

**SECOND SUPPLEMENT DATED 16 APRIL 2024  
TO THE BASE PROSPECTUS DATED 6 DECEMBER 2023**



**BELFIUS BANK SA/NV**

(Incorporated with limited liability under the laws of Belgium)

Issuer

**Programme for the continuous issuance of “*bons de  
caisse/kasbons*” (“Savings Certificates”)**

This second supplement (the “**Second Supplement**”) is supplemental to, and should be read in conjunction with, the Base Prospectus dated 6 December 2023 as amended and supplemented (the “**Base Prospectus**”) prepared in relation to the Programme and prepared in respect of the issuance of Saving Certificates. On 6 December 2023, the Belgian Financial Services and Markets Authority (the “**FSMA**”) approved the Base Prospectus as a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”).

The FSMA approves this Second Supplement on 16 April 2024 as supplement to the Base Prospectus for the purposes of Article 23 of the Prospectus Regulation.

The Issuer accepts responsibility for the information contained in this Second Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Second Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Second Supplement. The Base Prospectus, the First Supplement and the Second Supplement are available on the internet site [www.belfius.be](http://www.belfius.be) and a copy can be obtained free of charge in the offices of Belfius Bank SA/NV.

In case of inconsistency between (a) statements in this Second Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, as supplemented, the Second Supplement will prevail.

This Second Supplement has been prepared for the purposes of incorporating by reference the Annual Accounts 2023 and the disclosure document on alternative performance measures for the year ended 31 December 2023 of Belfius Bank (available on <https://www.belfius.be/about-us/en/investors/results-reports/reports>), and for the purpose of amending the form of Final Terms.

Save as disclosed in this Supplement and any supplement to the Base Prospectus, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with article 23 paragraph 2 of the Prospectus Regulation, investors who have, before the publication of this Second Supplement, already agreed to purchase or subscribe Saving Certificates related to an offering period that was still ongoing on 3 April 2024, have the right to revoke their acceptance until 18 April 2024 (included). This right of revocation relates to the Saving Certificates subscribed from 2 April 2024 to 16 April 2024 (included).

## 1. Results 2023 of Belfius Bank SA/NV

The section 5. “Documents incorporated by reference” on page 29 is amended as follows:

The Base Prospectus should be read and construed in conjunction with

- (i) the audited consolidated accounts of Belfius Bank for the years ended 31 December 2022<sup>1</sup> and 31 December 2023<sup>2</sup>, including the reports of the statutory auditors in respect thereof;
- (ii) the disclosure document on alternative performance measures (“**APMs**”) for the years ended 31 December 2022<sup>3</sup> and 31 December 2023<sup>4</sup>;
- (iii) the half-yearly report of Belfius bank for the period ended 30 June 2023 (the “**Half-Yearly Report 2023**”<sup>5</sup>); and
- (iv) the half-yearly disclosure document on APMs for the period ended 30 June 2023<sup>6</sup>,

each of which are incorporated by reference in this Base Prospectus.

Such documents shall be incorporated in and form part of this Base Prospectus, save that any statement contained in a document which is incorporated by reference herein shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus.

Copies of all documents incorporated by reference in this Base Prospectus may be obtained without charge from the offices of Belfius Bank and on the website of Belfius Bank ([www.belfius.be](http://www.belfius.be)).

The tables below set out the relevant page references for:

- (a) the (i) consolidated balance sheet, (ii) consolidated statement of income, (iii) consolidated statement of comprehensive income, (iv) consolidated statement of change in equity, (v) consolidated cash flow statement, (vi) notes to the consolidated financial statements, (vii) audit report on the consolidated accounts, (viii) non-consolidated balance sheet, (ix) non-consolidated statement of income, (x) audit report on the non-consolidated accounts (xi) APMs of Belfius Bank for the financial years ended 31 December 2022 and 31 December 2023.
- (b) the (i) unaudited consolidated balance sheet, (ii) unaudited consolidated statement of income, (iii) unaudited consolidated statement of comprehensive income, (iv) unaudited consolidated statement of change in equity, (v) unaudited consolidated cash flow statement, (vi) limited review report on the consolidated accounts, and (vii) notes to the consolidated financial statements of Belfius Bank for the period ended 30 June 2023 as set out in the Half-Yearly Report 2023;

<sup>1</sup> <https://www.belfius.be/about-us/dam/corporate/investors/ratios-en-rapporten/belfius-reports/en/Annual%20Report%20Belfius%20Bank%202022%20-%20ENG.pdf>

<sup>2</sup> <https://www.belfius.be/about-us/dam/corporate/investors/ratios-en-rapporten/belfius-reports/en/Annual-Report-2023-EN.pdf>

<sup>3</sup> <https://www.belfius.be/about-us/dam/corporate/investors/ratios-en-rapporten/belfius-reports/en/2022%20Alternative%20Performance%20Measures.pdf>

<sup>4</sup> <https://www.belfius.be/about-us/dam/corporate/investors/ratios-en-rapporten/belfius-reports/en/2023-APM.pdf>

<sup>5</sup> <https://www.belfius.be/about-us/dam/corporate/investors/ratios-en-rapporten/belfius-reports/en/1H%202023%20Half-yearly%20report.pdf>

<sup>6</sup> <https://www.belfius.be/about-us/dam/corporate/investors/ratios-en-rapporten/belfius-reports/en/1H%202023%20APM.pdf>

## Belfius Bank SA/NV

(refer to pages of the Report(s))

	<b>Annual Report 2022 (English version) audited</b>	<b>Annual Report 2023 (English version) audited</b>	<b>Half-Yearly Report 2023 (English version) unaudited – condensed</b>
Consolidated balance sheet	261-262	164-166	93-94
Consolidated statement of income	263	167	95
Consolidated statement of comprehensive income	264-265	168-169	96-97
Consolidated statement of change in equity	266-270	170-174	98-102
Consolidated cash flow statement	271-272	175-176	103-104
Notes to the consolidated financial statements	273-420	177-344	105-192
Audit report on the consolidated accounts	421-426	345-353	193
Non-consolidated balance sheet	428-429	355-356	-
Non-consolidated statement of income	431-432	358-359	-
Audit report on the non-consolidated accounts	433 <sup>7</sup>	-	-

### APM for the financial years ended 31 December 2022, 31 December 2023 and 30 June 2023

	<b>Belfius Bank SA/NV</b>		
	<b>Alternative performance measures 2022</b>	<b>Alternative performance measures 2023</b>	<b>Alternative performance measures 1H2023</b>
common equity tier 1 ratio	1	1	1
tier 1 ratio	1	1	1
total capital ratio	1	1	1
leverage ratio	2	2	2
solvency II ratio	2	2	2
liquidity coverage ratio	2	2	2
net stable funding ratio	2	2	2
net interest margin	3	3	3
cost-income ratio	3	3	3
credit cost ratio	3	3	3
asset quality ratio	4	4	4
coverage ratio	4	4	4
return on equity	4	4	4
return on assets	4	4	4
return on normative regulatory equity	5	5	5

<sup>7</sup> The statutory report on the non-consolidated account is not included in the English version, but reference in such version is made to the French and the Dutch versions, available on this website: [2022 Rapport Annuel \(belfius.be\)](https://www.belfius.be/2022-Rapport-Annuel) (French version - on page 450) and [2022 Jaarverslag \(belfius.be\)](https://www.belfius.be/2022-Jaarverslag) (Dutch version - on page 522)

total savings & investments	5	5	5
total loans to customers	6	6	6
ALM liquidity bond portfolio	6	6	6
ALM yield bond portfolio	7	7	7
credit guarantee portfolio	7	7	7
funding diversification	7	7	7
life income margin	8	-	-
non-life expense ratio	9	8	8
non-life net loss ratio	9	9	9
adjusted results	10	9	9

## 2. Form of Final Terms

The template which is included in the form of Final Terms (pages 89-90 of the Base Prospectus) is replaced as follows:

Category of Savings Certificates and ISIN Code**	Issue Date	Maturity Date	Rate of Interest	Frequency of Interest Accrual	Type of Savings Certificates with respect to interest distribution / capitalization	Frequency of interest payment	Frequency of interest capitalization	Indication of Yield
[Include the identification of each Category of Savings Certificates (name in function of the term of the Savings Certificates (e.g. 1 year, 2 year etc.) and whether it is distributing or capitalizing]	[Issue Date]	[Specify Maturity Date]	[●] per cent. per annum  [If the Savings Certificates with interest payments on a "step up" basis, specify the additional rates of interest that will apply and the periods for which these rates of interest will apply.]	[Specify frequency of interest accrual (e.g. monthly/yearly)]	[Specify whether interest distribution / interest capitalization applies]	[The Savings Certificates are Saving Certificates with interest distribution and interest will be paid [specify frequency of interest payment] on the principal amount of each Savings Certificate.]  [The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date.]	[Not applicable]  [Applicable . The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized [specify frequency of the interest capitalization].	[●] per cent. per annum.*

\* The yield is calculated based on the basis of (i) issue price of the Savings Certificates, (ii) the rate of interest applicable from and including the Issue Date until and excluding the Maturity Date and (iii) the final redemption amount (equal to the principal amount of the Savings Certificate). It is not an indication of future yield.

\*\* The maximum amount offered per ISIN will be EUR [●]