

## **Final Terms dated 29 September 2017**

### **BELFIUS FINANCING COMPANY SA**

Issue of Belfius Financing Company (LU) EUR Step Up 11/2017-11/2022

Guaranteed by Belfius Bank SA/NV

under the

**BELFIUS FINANCING COMPANY SA**

and

**BELFIUS BANK SA/NV**

### **Notes Issuance Programme**

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Base Prospectus dated 26 September 2017, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). **This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus and any supplement thereto.** These Final Terms and the Base Prospectus together constitute the Programme for the Tranche. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for inspection at the office of the Guarantor, the office of the Issuer and the website [www.belfius.be](http://www.belfius.be). A summary of the offer of the Notes is provided in an annex to the Final Terms.

|   |       |                                   |   |
|---|-------|-----------------------------------|---|
| 1 | (i)   | Issuer:                           | Belfius Financing Company SA  |
|   | (ii)  | Guarantor:                        | Belfius Bank SA/NV  |
|   | (iii) | Calculation Agent:                | Belfius Bank SA/NV  |
| 2 | (i)   | Series Number:                    | 643   |
|   | (ii)  | Tranche Number:                   | 1   |
| 3 |       | Specified Currency or Currencies: | EUR   |
| 4 |       | Maximum Amount:                   |   |
|   | (i)   | Series:                           | Not Applicable  |
|   | (ii)  | Tranche:                          | Not Applicable  |
| 5 |       | Minimum Amount:                   |   |
|   | (i)   | Series:                           | EUR 3,000,000   |
|   | (ii)  | Tranche:                          | Not Applicable  |
| 6 |       | Offering Period:                  | From 2 October 2017 until 19 November 2017 (21:00 Brussels time, except in case of early closing) |
| 7 |       | Issue Price:                      | 100 per cent.   |
| 8 |       | Brokerage Fee:                    | Not Applicable  |
| 9 |       | Denominations:                    | EUR 1,000   |

|    |   |   |
|----|---|---|
| 10 | Issue Date:   | 24 November 2017                                    |
| 11 | Maturity Date:                                      | 24 November 2022                                    |
| 12 | Interest Basis:                                     | Fixed Rate<br>(further particulars specified below) |
| 13 | Redemption/Payment Basis:                           | Redemption at par                                   |
| 14 | Change of Interest or Redemption/Payment Basis:     | Not Applicable                                      |
| 15 | Call Options:                                       | Not Applicable                                      |
| 16 | Mandatory Early Redemption:                         | Not Applicable                                      |
| 17 | Status of the Notes:                                | Preferred Senior Notes                              |
| 18 | Date Board approval for issuance of Notes obtained: | 8 September 2017                                    |
| 19 | Form of Notes:                                      | Dematerialised Notes                                |
| 20 | New Global Note:                                    | Not Applicable                                      |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

|    |                                      |  |
|----|--------------------------------------|--|
| 21 | Fixed Rate Note Provisions           | Applicable   |
|    | (i) Fixed Rate:                      | From and including 24 November 2017 to but excluding 24 November 2018: 0.30%, per annum.<br>From and including 24 November 2018 to but excluding 24 November 2019: 0.40%, per annum.<br>From and including 24 November 2019 to but excluding 24 November 2020: 0.50%, per annum.<br>From and including 24 November 2020 to but excluding 24 November 2021: 0.80%, per annum.<br>From and including 24 November 2021 to but excluding 24 November 2022: 1.00%, per annum. |
|    | (ii) Interest Payment Date(s):       | Annually on 24 November, from and including 24 November 2018 up to and including 24 November 2022, subject to adjustment in accordance with the Business Day Convention  |
|    | (iii) Business Days:                 | TARGET   |
|    | (iv) Business Day Convention:        | Following  |
|    | (v) Day Count Fraction:              | Act/Act ICMA   |
|    | (vi) Interest Period End Dates:      | Each 24 November, from and including 24 November 2018 up to and including 24 November 2022, and not subject to adjustment in accordance with the Business Day Convention.  |
| 22 | Floating Rate Note Provisions        | Not Applicable   |
| 23 | Zero Coupon Note Provisions          | Not Applicable   |
| 24 | Variable Linked Rate Note Provisions | Not Applicable   |

**PROVISIONS RELATING TO REDEMPTION**

|    |                                   |  |
|----|-----------------------------------|--|
| 25 | Call Option                       | Not Applicable                               |
| 26 | Mandatory Early Redemption        | Not Applicable                               |
| 27 | Redemption Amount(s) of each Note | EUR 1,000 per Note of EUR 1,000 Denomination |
| 28 | Partial Redemption                | Not Applicable                               |

**DISTRIBUTION**

|                                  |                    |
|----------------------------------|--------------------|
| Dealer(s):                       | Belfius Bank SA/NV |
| Selling fees:                    | Not Applicable     |
| Additional selling restrictions: | Not Applicable     |

**OPERATIONAL INFORMATION**

|                         |                          |
|-------------------------|--------------------------|
| ISIN Code:              | BE6298439355             |
| Common Code:            | 169247048                |
| Clearing System(s):     | National Bank of Belgium |
| Principal Paying Agent: | Belfius Bank SA/NV       |
| Paying Agent:           | Belfius Bank SA/NV       |

**SECONDARY MARKET**

|                       |                                  |
|-----------------------|----------------------------------|
| Maximum Spread:       | Conform to the market conditions |
| Maximum Commission:   | 0.60 per cent.                   |
| Maximum Exit Penalty: | Not Applicable                   |

**RESPONSIBILITY**

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:.....

Duly authorised

Signed on behalf of the Guarantor:

By:.....

Duly authorised

## PART B – OTHER INFORMATION

### RISK INDICATOR

*In order to increase the transparency of the risks involved in investment products, Belfius Bank SA/NV has developed a synthetic risk indicator through a scale going from 0 (lowest risk) to 6 (highest risk). The exact risk level for any investment product is determined in function of following criteria: the degree to which capital will be refunded at maturity, term of the relevant Note, type of return (distribution or capitalisation), credit risk and complexity (Underlying and strategy). Other important criteria, such as the liquidity risk of Belfius Bank SA/NV and the market risk, are not taken into account.*

**Risk Level:** 1