

MiFID II PRODUCT GOVERNANCE – Solely for the purposes of the product approval process of each Manufacturer (i.e., each person deemed a manufacturer for purposes of the EU Delegated Directive 2017/593, as amended, hereinafter referred to as a “Manufacturer”), the target market assessment in respect of the Notes as of the date hereof has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration each Manufacturer’s target market assessment. A distributor subject to MiFID II is, however, responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining each Manufacturer’s target market assessment) and determining appropriate distribution channels.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to, and should not be offered, sold, distributed or otherwise made available to, any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the “EUWA”) or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (“DISC”) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

Final Terms dated 31 August 2026

Belfius Financing Company

Issue of Belfius Financing Company (LU) Callable 4.00% 10/2036
Guaranteed by Belfius Bank SA/NV
under the

Belfius Financing Company

and

Belfius Bank SA/NV

Notes Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the base prospectus dated 19 May 2026 which constitutes a base prospectus (the “**Base Prospectus**”) for the purposes of Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”). **This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all relevant information.** Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus has been published on the website of Belfius Financing Company (<https://www.belfius-financingcompany.lu/EN/index.aspx>). A summary of the offer of the Notes is provided in an annex to the Final Terms.

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|---|-------|--------------------|---------------------------|
| 1 | (i) | Issuer: | Belfius Financing Company |
| | (ii) | Guarantor: | Belfius Bank SA/NV |
| | (iii) | Calculation Agent: | Belfius Bank SA/NV |
| 2 | (i) | Series Number: | 1292 |

	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	EUR
4	Maximum Amount:	
	(i) Series:	Not Applicable
	(ii) Tranche:	EUR 500,000,000
5	Minimum Amount:	
	(i) Series:	EUR 3,000,000
	(ii) Tranche:	Not Applicable
6	Offering Period:	From 1 September 2026 until 30 September 2026 (21:00 Brussels time, except in case of early closing)
7	Issue Price:	100 per cent.
8	Denomination:	EUR 1,000
9	Minimum Subscription Amount:	EUR 1,000
10	Issue Date:	9 October 2026
11	Maturity Date:	9 October 2036
12	Interest Basis:	4.00 per cent. Fixed Rate (further particulars specified below)
13	Redemption/Payment Basis:	Redemption at par
14	Change of Interest or Redemption/Payment Basis:	Not Applicable
15	Call Options:	Applicable (further particulars specified below)
16	Mandatory Early Redemption:	Not Applicable
17	Status of the Notes:	Senior preferred notes
18	Form of Notes:	Bearer Notes
19	New Global Note:	Not Applicable
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
20	Fixed Rate Note Provisions	Applicable
	(i) Fixed Rate:	4.00 per cent. per annum
	(ii) Interest Payment Date(s):	Annually on 9 October, from and including 9 October 2027 up to and including 9 October 2036, subject to adjustment in accordance with the Business Day Convention
	(iii) Business Days:	TARGET Settlement Day
	(iv) Business Day Convention:	Following
	(v) Day Count Fraction:	Actual/Actual-ICMA
	(vi) Interest Period End Date(s):	No Adjustment
21	Floating Rate Note Provisions	Not Applicable
22	Zero Coupon Note Provisions	Not Applicable
23	Variable Linked Rate Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
24	Call Option	Applicable

Optional Redemption Date(s):	9 October 2027, 9 October 2028, 9 October 2029, 9 October 2030, 9 October 2031, 9 October 2032, 9 October 2033, 9 October 2034 or 9 October 2035 subject to adjustment with the Following Business Day Convention
Optional Redemption Period:	Not Applicable
Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s):	EUR 1,000 per Note of EUR 1,000 Denomination
Notice period:	5 Business Days
25 Mandatory Early Redemption	Not Applicable
26 Redemption Amount(s) of each Note	EUR 1,000 per Note of EUR 1,000 Denomination
27 Partial Redemption:	Not Applicable

RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer and the Guarantor, the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of the Issuer:

By:

Duly authorised

Signed on behalf of the Guarantor:

By:

Duly authorised

PART B – OTHER INFORMATION

REASONS FOR THE OFFER

Reasons for the offer:

The net proceeds of Notes, i.e. the Nominal Amount less any expenses and fees, will be used for general corporate purposes of Belfius.

CONDITIONS OF THE OFFER

Conditions to which the offer of the Notes is subject:

The offer of the Notes will only be completed if the Notes are issued. If the Notes are not issued, investors' subscription orders will be cancelled and any subscription monies, if already paid, will be returned.

The Issuer reserves the right for any reason to early terminate the Offer Period and/or cancel the issuance of the Notes. In particular, the offer of the Notes may be cancelled if the Minimum Amount is not placed and/or if market conditions are likely, in the opinion of the Issuer, to prejudice the success of the offering and distribution of the Notes, or for any other reason as decided by the Issuer.

DISTRIBUTION

Dealer(s):

Belfius Bank SA/NV

Offer period:

1 September 2026 until 30 September 2026

General consent:

Not Applicable

Other Authorised Offeror terms:

Not Applicable

Total commission and concession:

1. Fees and other costs included in the Issue Price, linked to the structuration, management and distribution of the Notes and borne by the investors:

- **Upfront fee:** Not Applicable
- **One-off costs:** Not Applicable
- **Ongoing costs:** Maximum 1.25% *per annum* of the subscribed nominal amount of Notes, *i.e.* a maximum of 12.50% if the Notes are held until the scheduled Maturity Date.

The above-mentioned fees are indicative only. These fees may fluctuate either upwards or downwards depending on the market conditions during the Offer Period.

2. Fees and other costs not included in the Issue Price, and borne by the investors:

- **Brokerage fee:** Not Applicable

OPERATIONAL INFORMATION

ISIN Code:

XS3481516907

Common Code:

348151690

Clearing System(s):

Euroclear / Clearstream

Principal Paying Agent:

Banque Internationale à Luxembourg, SA

Paying Agent:

Belfius Bank SA/NV

Relevant Benchmark[s]:

Not Applicable

SECONDARY MARKET

Applicable

Maximum Additional Cost: 0.75 per cent

Maximum Commission: 0.60 per cent

Maximum Exit Penalty: 3.00 per cent