

**MiFID II PRODUCT GOVERNANCE** – Solely for the purposes of the product approval process of each Manufacturer (i.e., each person deemed a manufacturer for purposes of the EU Delegated Directive 2017/593, as amended, hereinafter referred to as a “Manufacturer”), the target market assessment in respect of the Notes as of the date hereof has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a “Distributor”) should take into consideration each Manufacturer’s target market assessment. A distributor subject to MiFID II is, however, responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining each Manufacturer’s target market assessment) and determining appropriate distribution channels.

**Final Terms dated 30 April 2026**

**Belfius Financing Company**

Issue of Belfius Financing Company (LU) Active Interest 06/2032  
 Guaranteed by Belfius Bank SA/NV  
 under the

**Belfius Financing Company**

and

**Belfius Bank SA/NV**

**Notes Issuance Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in this base prospectus dated 19 May 2025 (the “**Base Prospectus**”), which constitutes a base prospectus for the purposes of the Prospectus Regulation (Regulation (EU) 2017/1129) (as amended, the “**Prospectus Regulation**”). **This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus and any supplement thereto.** These Final Terms and this Base Prospectus together constitute the Programme for the Tranche. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for inspection at the office of the Guarantor, the office of the Issuer and the website [www.belfius.be](http://www.belfius.be). A summary of the offer of the Notes is provided in an annex to the Final Terms. This Base Prospectus will be valid until the date of approval by the FSMA of the updated base prospectus that will replace and supersede it, no later than 19 May 2026 inclusive. The updated base prospectus will be available for inspection at the office of the Guarantor, the office of the Issuer and the website [www.belfius.be](http://www.belfius.be).

1	(i)	Issuer:	Belfius Financing Company
	(ii)	Guarantor:	Belfius Bank SA/NV
	(iii)	Calculation Agent:	Belfius Bank SA/NV
2	(i)	Series Number:	1276
	(ii)	Tranche Number:	1
3		Specified Currency or Currencies:	EUR
4		Maximum Amount:	
	(i)	Series:	Not Applicable
	(ii)	Tranche:	EUR 500,000,000

5	Minimum Amount:	
	(i) Series:	EUR 3,000,000
	(ii) Tranche:	Not Applicable
6	Offering Period:	From 4 May 2026 until 28 May 2026 (21:00 Brussels time, except in case of early closing)
7	Issue Price:	100 per cent.
8	Denomination:	EUR 1,000
9	Minimum Subscription Amount:	EUR 1,000
10	Issue Date:	9 June 2026
11	Maturity Date:	9 June 2032
12	Interest Basis:	4.45 per cent. Fixed Rate and Variable Linked Rate (further particulars specified below)
13	Redemption/Payment Basis:	Redemption at par
14	Change of Interest or Redemption/Payment Basis:	Not Applicable
15	Call Options:	Not Applicable
16	Mandatory Early Redemption:	Not Applicable
17	Status of the Notes:	Senior preferred notes
18	Form of Notes:	Bearer Notes
19	New Global Note:	Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

20	Fixed Rate Note Provisions	Applicable
	(i) Fixed Rate:	4.45 per cent. per annum
	(ii) Interest Payment Date(s):	Annually on 9 June, from and including 9 June 2027 up to and including 9 June 2029, subject to adjustment in accordance with the Business Day Convention
	(iii) Business Days:	TARGET Settlement Day
	(iv) Business Day Convention:	Following
	(v) Day Count Fraction:	Actual/Actual-ICMA
	(vi) Interest Period End Date(s):	No Adjustment
21	Floating Rate Note Provisions	Not Applicable
22	Zero Coupon Note Provisions	Not Applicable
23	Variable Linked Rate Note Provisions	Applicable
	(i) Underlying:	Market Rate
	(ii) Variable Linked Rate:	Section 8.2. Category A. Structures with a periodic payment (Base Prospectus page 86)

$$Formula_i = [Denomination \times (Participation Rate_i \times \max(X\%_i, \min(Performance_i, Y\%_i)) + Bonus_i)]$$

1) Periods (n): 3 [i = 1 to 3]

2) Underlying: Underlying 1 = EUR-EURIBOR ICE Swap Rate-11:00 with a Designated Maturity of 30 years and Underlying 2 = EUR-EURIBOR ICE Swap Rate-11:00 with a Designated Maturity of 2 years

3) Performance<sub>i</sub> will be a difference between 2 Underlyings (condition 3)b) is applicable). Fixing in arrears (10 Business Days before the Interest Payment Date ;)

4) Not Applicable.

5) Not Applicable.

6) Bonus<sub>i</sub> = 0%

7) Participation Rate<sub>i</sub> = 200%

8) X%<sub>i</sub> = 0.50%

9) Y%<sub>i</sub> = 2.00%

10) Daycount convention: Actual/Actual-ICMA, No Adjustment

By applying the components above to the Formula mentioned above, the Variable Linked Rate Amount<sub>i</sub> to be paid on each of the Interest Payment Dates below shall be calculated by applying the following formula:

*Denomination* x [200% x max [0.50%, min (*Underlying 1<sub>i</sub>* – *Underlying 2<sub>i</sub>*, 2.00%)]]

- |                                 |   |
|---------------------------------|---|
| (iii) Interest Payment Date(s): | Each 9 June, from and including 9 June 2030 up to and including 9 June 2032, subject to adjustment in accordance with the Business Day Convention |
| (iv) Business Days:             | TARGET Settlement Day   |
| (v) Business Day Convention:    | Following   |

#### PROVISIONS RELATING TO REDEMPTION

- |                                      |  |
|--------------------------------------|--|
| 24 Call Option                       | Not Applicable                               |
| 25 Mandatory Early Redemption        | Not Applicable                               |
| 26 Redemption Amount(s) of each Note | EUR 1,000 per Note of EUR 1,000 Denomination |
| 27 Partial Redemption:               | Not Applicable                               |

#### VARIABLE LINKED PROVISIONS

- |  |  |
|--|--|
| (i) Floating Rate Option/Publication Source: | EUR-EURIBOR ICE Swap Rate- 11:00/Reuters Screen 'ICESWAP2', page under the heading "Euribor-Basis-EUR" |
| (ii) Designated Maturity:                    | 2 years and 30 years   |
| (iii) Spread:                                | Not Applicable   |
| (iv) Interest Determination Date:            | 10 Business Days before the relevant Interest Payment Date   |
| (v) Day count Fraction:                      | Actual/Actual-ICMA   |

#### REASONS FOR THE OFFER

- |                        |   |
|------------------------|---|
| Reasons for the offer: | The net proceeds of Notes, i.e. the Nominal Amount less any expenses and fees, will be used for general corporate purposes of Belfius Bank. |
|------------------------|---|

#### DISTRIBUTION

- |                                 |                              |
|---------------------------------|------------------------------|
| Dealer(s):                      | Belfius Bank SA/NV           |
| Offer period:                   | 4 May 2026 until 28 May 2026 |
| General consent:                | Not Applicable               |
| Other Authorised Offeror terms: | Not Applicable               |

Total commission and concession:

1. **Fees and other costs included in the Issue Price**, linked to the structuration, management and distribution of the Notes and borne by the investors:

- **Upfront fee:** Not Applicable
- **One-off costs:** 0.20% of the subscribed nominal amount of Notes;
- **Ongoing costs:** Maximum 1.25% *per annum* of the subscribed nominal amount of Notes, *i.e.* a maximum of 7.50% if the Notes are held until the scheduled Maturity Date.

The above-mentioned fees are indicative only. These fees may fluctuate either upwards or downwards depending on the market conditions during the Offer Period.

2. **Fees and other costs not included in the Issue Price, and borne by the investors:**

**Brokerage fee:** Not Applicable

## OPERATIONAL INFORMATION

ISIN Code:	XS3353981817
Common Code:	335398181
Clearing System(s):	Euroclear / Clearstream
Principal Paying Agent:	Banque Internationale à Luxembourg, SA
Paying Agent:	Belfius Bank SA/NV
Relevant Benchmark:	The EUR-EURIBOR ICE Swap Rate- 11:00 is provided by ICE Benchmark Administration Ltd. As at the date hereof, ICE Benchmark Administration Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 ( <i>Register of administrators and benchmarks</i> ) of the EU Benchmarks Regulation.

## SECONDARY MARKET

Applicable	
Maximum Additional Cost:	0.75 per cent
Maximum Commission:	0.60 per cent
Maximum Exit Penalty:	3.00 per cent

## RESPONSIBILITY

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:.....

Duly authorised

Signed on behalf of the Guarantor:

By:.....

Duly authorised