

**MiFID II PRODUCT GOVERNANCE** – Solely for the purposes of the product approval process of each Manufacturer (i.e., each person deemed a manufacturer for purposes of the EU Delegated Directive 2017/593, as amended, hereinafter referred to as a “Manufacturer”), the target market assessment in respect of the Notes as of the date hereof has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a “Distributor”) should take into consideration each Manufacturer’s target market assessment. A distributor subject to MiFID II is, however, responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining each Manufacturer’s target market assessment) and determining appropriate distribution channels.

**Final Terms dated 17 April 2026**

**Belfius Financing Company**

Issue of Belfius Financing Company (LU) Liquidity 2.80% 06/2026 – 06/2028  
 Guaranteed by Belfius Bank SA/NV  
 under the

**Belfius Financing Company**

and

**Belfius Bank SA/NV**

**Notes Issuance Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in this base prospectus dated 19 May 2025 (the “**Base Prospectus**”), which constitutes a base prospectus for the purposes of the Prospectus Regulation (Regulation (EU) 2017/1129) (as amended, the “**Prospectus Regulation**”). **This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus and any supplement thereto.** These Final Terms and this Base Prospectus together constitute the Programme for the Tranche. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for inspection at the office of the Guarantor, the office of the Issuer and the website [www.belfius.be](http://www.belfius.be). A summary of the offer of the Notes is provided in an annex to the Final Terms.

1	(i) Issuer:	Belfius Financing Company
	(ii) Guarantor:	Belfius Bank SA/NV
	(iii) Calculation Agent:	Belfius Bank SA/NV
2	(i) Series Number:	1272
	(ii) Tranche Number:	1
3	Specified Currency or Currencies:	EUR
4	Maximum Amount:	
	(i) Series:	Not Applicable
	(ii) Tranche:	EUR 500,000,000
5	Minimum Amount:	
	(i) Series:	EUR 3,000,000
	(ii) Tranche:	Not Applicable

6	Offering Period:	From 20 April 2026 until 28 May 2026 (21:00 Brussels time, except in case of early closing)
7	Issue Price:	100 per cent.
8	Denomination:	EUR 2,000
9	Minimum Subscription Amount:	EUR 2,000
10	Issue Date:	9 June 2026
11	Maturity Date:	9 June 2028
12	Interest Basis:	2.80 per cent. Fixed Rate (further particulars specified below)
13	Redemption/Payment Basis:	Redemption at par (Further particulars specified below, in particular 27. Partial Redemption)
14	Change of Interest or Redemption/Payment Basis:	Not Applicable
15	Call Options:	Not Applicable
16	Mandatory Early Redemption:	Not Applicable
17	Status of the Notes:	Senior preferred notes
18	Form of Notes:	Bearer Notes
19	New Global Note:	Not Applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

20	Fixed Rate Note Provisions	Applicable
	(i) Fixed Rate:	2.80 per cent. per annum
	(ii) Interest Payment Date(s):	annually on 9 June, from and including 9 June 2027 up to and including 9 June 2028, subject to adjustment in accordance with the Business Day Convention
	(iii) Business Days:	TARGET Settlement Day
	(iv) Business Day Convention:	Following
	(v) Day Count Fraction:	Actual/Actual-ICMA
	(vi) Interest Period End Date(s):	No Adjustment
21	Floating Rate Note Provisions	Not Applicable
22	Zero Coupon Note Provisions	Not Applicable
23	Variable Linked Rate Note Provisions	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

24	Call Option	Not Applicable
25	Mandatory Early Redemption	Not Applicable
26	Redemption Amount(s) of each Note	See 27. Partial Redemption
27	Partial Redemption:	Applicable (Category F. Structures with a periodic payment of interest and an amortising redemption - Base Prospectus page 105)

(i) Partial Redemption Date(s):

<b>i</b>	<b>Partial Redemption Date<sub>i</sub></b>
1	9 June 2027
2	9 June 2028

(ii) Partial Redemption Amount(s):

<b>Partial Redemption Date<sub>i</sub></b>	<b>Partial Redemption Amount<sub>i</sub></b>
9 June 2027	EUR 1,000 per Note of EUR 2,000 Denomination
9 June 2028	EUR 1,000 per Note of EUR 2,000 Denomination

## REASONS FOR THE OFFER

Reasons for the offer:

The net proceeds of Notes, i.e. the Nominal Amount less any expenses and fees, will be used for general corporate purposes of Belfius Bank.

## DISTRIBUTION

Dealer(s):

Belfius Bank SA/NV

Offer period:

20 April 2026 until 28 May 2026

General consent:

Not Applicable

Other Authorised Offeror terms:

Not Applicable

Total commission and concession:

1. **Fees and other costs included in the Issue Price**, linked to the structuration, management and distribution of the Notes and borne by the investors:

- **Upfront fee:** Not Applicable
- **One-off costs:** Not Applicable
- **Ongoing costs:** Maximum 1.25% *per annum* of the subscribed nominal amount of Notes, *i.e.* a maximum of 2.50% if the Notes are held until the scheduled Maturity Date.

The above-mentioned fees are indicative only. These fees may fluctuate either upwards or downwards depending on the market conditions during the Offer Period.

2. **Fees and other costs not included in the Issue Price, and borne by the investors:**

**Brokerage fee:** Not Applicable

## OPERATIONAL INFORMATION

ISIN Code:

XS3343289537

Common Code:

334328953

Clearing System(s):

Euroclear / Clearstream

Principal Paying Agent:

Banque Internationale à Luxembourg, SA

Paying Agent:

Belfius Bank SA/NV

Relevant Benchmark[s]: Not Applicable

**SECONDARY MARKET**

Applicable

Maximum Additional Cost: 0.75 per cent

Maximum Commission: 0.60 per cent

Maximum Exit Penalty: Not Applicable

**RESPONSIBILITY**

The Issuer and the Guarantor accept responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By:.....

Duly authorised

Signed on behalf of the Guarantor:

By:.....

Duly authorised