

Final terms No. 28 dated 2-11-2024

Belfius Bank SA/NV

Issue of Savings Certificates

under the

Belfius Bank SA

Savings Certificate Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall have the same meaning as defined for such purposes in the Terms and Conditions set forth in this Base Prospectus dated 6-12-2023, which constitutes a base prospectus for purposes of the Prospectus Regulation (Regulation (EU) 2017/1129) (the “**Prospectus Regulation**”). **This document constitutes the Final Terms of the category of Savings Certificates described herein for purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus and any supplement thereto.** Full information on the Issuer and the offer of the Savings Certificates is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for inspection at the office of the Issuer and the website www.belfius.be. A summary of the offer of the relevant category of Savings Certificates is provided in annex to the Final Terms.

The Base Prospectus will be valid until the date of approval by the FSMA of the updated base prospectus that will replace and supersede it, no later than 6-12-2024 inclusive. The updated base prospectus will be available for inspection at the office of the Issuer and the website www.belfius.be.

| Category of Savings Certificates ** | Issue Date | Maturity Date | Rate of Interest | Frequency of Interest Accrual | Type of Savings Certificates with respect to interest distribution / capitalization | Frequency of interest payment | Frequency of interest capitalization | Indication of Yield |
|---|------------|---------------|--------------------------|-------------------------------|---|--|---|---------------------------|
| 1 year 0,5 month capitalization BE6357175866 | 16-11-2024 | 01-12-2025 | 2,49 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,49 per cent. per annum* |
| 1 year 1 month capitalization BE6357176872 | 16-11-2024 | 16-12-2025 | 2,48 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,48 per cent. per annum* |
| 1 year 1,5 month capitalization BE6357177888 | 16-11-2024 | 01-01-2026 | 2,48 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,48 per cent. per annum* |
| 1 year 2 months capitalization BE6357178894 | 16-11-2024 | 16-01-2026 | 2,47 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,47 per cent. per annum* |
| 1 year 2,5 months capitalization | 16-11-2024 | 01-02-2026 | 2,46 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with | Applicable. The Savings Certificates are Savings | 2,46 per cent. per annum* |

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|--|------------|------------|--------------------------|--------|-------------------------|--|---|---------------------------|
| 6 years 10,5 months capitalization BE6357315322 | 16-11-2024 | 01-10-2031 | 2,60 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,60 per cent. per annum* |
| 6 years 11 months capitalization BE6357316338 | 16-11-2024 | 16-10-2031 | 2,60 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,60 per cent. per annum* |
| 6 years 11,5 months capitalization BE6357317344 | 16-11-2024 | 01-11-2031 | 2,60 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,60 per cent. per annum* |
| 7 years capitalization BE6357318359 | 16-11-2024 | 16-11-2031 | 2,60 per cent. per annum | Yearly | Interest capitalization | The Savings Certificates are Savings Certificates with interest capitalization and hence the accrued interest will be paid on the Maturity Date. | Applicable. The Savings Certificates are Savings Certificates with interest capitalization and the interest will be capitalized yearly. | 2,60 per cent. per annum* |
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* The yield is calculated based on the basis of (i) issue price of the Savings Certificates, (ii) the rate of interest applicable from and including the Issue Date until and excluding the Maturity Date and (iii) the final redemption amount (equal to the principal amount of the Savings Certificate). It is not an indication of future yield.

** The maximum amount offered per ISIN will be EUR 50 million.

Signed on behalf of the Issuer:

Duly Authorized

O. GOERENS

Head of Marketing & Sales Private & Wealth

