

## Purpose

This document provides you with key information about this investment product. It is not a promotional document. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of the product:** Belfius Warrant 03-03-2020

**ISIN code of the product:** BE6318745682

**Name of the PRIIP manufacturer:** Belfius Bank S.A.

**Name of the competent authority of the PRIIP manufacturer in relation to the KID:** Financial Services and Markets Authority (FSMA)

**Contact details of the PRIIP manufacturer:** www.belfius.be - 00.32.(0)2.222.11.11

**Date of production of the KID:** 23-01-2020

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

**Type:** Warrants – subject to Belgian law

**Objectives:** A Belfius Warrant is a freely transferable call warrant not listed on a stock exchange (over-the-counter), that you as an employer can purchase in order to give this warrant as a variable remuneration to your employees. The Belfius Warrant gives the right to the beneficiary to buy existing capitalization shares of Belfius Equities Europe Conviction, a compartment of the sicav under Belgian law Belfius Equities, at a predetermined price (exercise price) during a predetermined period (exercise period).

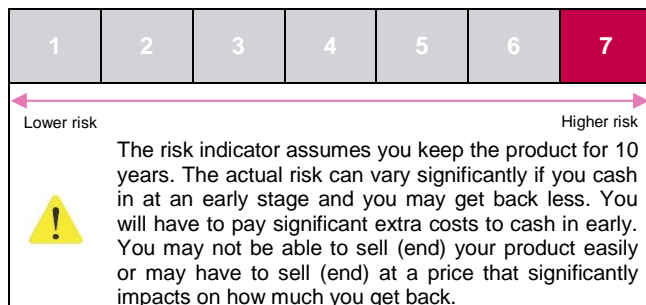
The beneficiary has the possibility to:

- sell the warrants from the day the warrant has been granted until the maturity date of the warrant
- hold the warrants and exercise his right, i.e. buying the underlying at the predetermined price (exercise price) during the predetermined period (exercise period)

**Intended retail investor:** This product is aimed at employers who:

- have sufficient knowledge or experience to be able to assess the benefits and risks of an investment in this product
- want to purchase the warrants to grant them to their employees who have an investment horizon of 10 years

## What are the risks and what could the beneficiary get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay the beneficiary.

We have classified this product as class 7 out of 7, which is the highest risk class.

The beneficiary does not bear the risk of incurring additional financial commitments or obligations, including contingent liabilities in addition to the notional amount of the PRIIP.

This product does not include any protection from future market performance so the beneficiary could lose some or all of the notional amount of the product.

| Investment 10 000 EUR |                                     |           |           |  |
|-----------------------|-------------------------------------|-----------|-----------|--|
| Scenarios             |                                     | 1 year    | 5 years   | 10 years<br>(recommended holding period) |
| Stress scenario       | What you might get back after costs | 2 491.20  | -353.86   | -500.00                                  |
|                       | Average return each year            | -75.09%   | -20.71%   | -10.50%                                  |
| Unfavourable scenario | What you might get back after costs | 4 826.98  | 1 049.76  | -500.00                                  |
|                       | Average return each year            | -51.73%   | -17.90%   | -10.50%                                  |
| Moderate scenario     | What you might get back after costs | 9 590.66  | 10 633.78 | 13 996.60                                |
|                       | Average return each year            | -4.09%    | 1.27%     | 4.00%                                    |
| Favourable scenario   | What you might get back after costs | 16 597.50 | 35 355.90 | 66 130.33                                |
|                       | Average return each year            | 65.98%    | 50.71%    | 56.13%                                   |

This table shows the money the beneficiary could get back over the next 10 years, under different scenarios, assuming that he owes a product with a notional amount of 10.000 EUR.

The scenarios shown illustrate how the product could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What the beneficiary gets will vary depending on how the market performs and how long he keeps the product.

The stress scenario shows what the beneficiary would receive under extreme market conditions, and does not take into account the situation in which we would not be able to pay the beneficiary.

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account personal tax situations, which may also affect how much the beneficiary gets back.

### What happens if Belfius Bank S.A. is unable to pay out?

This product is guaranteed by Belfius Bank S.A. (the guarantor). In the case of default of the PRIIP manufacturer or the guarantor (as a result of a bankruptcy, for example), the beneficiary faces the risk of not recovering the amounts to which he is entitled to and may lose the notional amount of the product.

### What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the return the beneficiary might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume a notional amount of 10 000 EUR. The figures are estimates and may change in the future.

#### Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

| Investment 10 000 EUR           | If you cash in after 1 year | If you cash in after 5 years | If you cash in after 10 years |
|---------------------------------|-----------------------------|------------------------------|-------------------------------|
| Total costs                     | 500                         | 500                          | 500                           |
| Impact on return (RIY) per year | 5.00%                       | 0.98%                        | 0.49%                         |

#### Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return the beneficiary might get at the end of the recommended holding period
- the meaning of the different cost categories

This table shows the impact on return per year

|                  |                             |        |   |
|------------------|-----------------------------|--------|---|
| One-Off costs    | Entry costs                 | 0.49 % | The impact of the costs to be paid when entering the product. This is the most that has to be paid, and there is a possibility that there has to be paid less. The impact of the costs already included in the price. This includes the costs of distribution of the product. |
|                  | Exit costs                  | 0.00 % | The impact of the costs of exiting the investment when it matures.  |
| Ongoing costs    | Portfolio transaction costs | 0.00 % | The impact of the costs of us buying and selling underlying investments for the product.  |
|                  | Other ongoing costs         | 0.00 % | The impact of the costs that we take each year for managing the product.  |
| Incidental costs | Performance fees            | 0.00 % | The impact of the performance fees. We take these from the product if the product outperforms its benchmark.  |
|                  | Carried interests           | 0.00 % | The impact of carried interests. We take these when the product has performed better than a given percentage  |

### How long should the beneficiary hold it and can he take his money out early?

Recommended holding period: 10 years

The above mentioned period has been defined in accordance to the product characteristics, including its risk and reward profile.

## How can I complain?

For any complaints, please see your branch, your financial advisor or the Complaints Department.  
Place Charles Rogier 11, 1210 Bruxelles  
[www.belfius.be/plaintes](http://www.belfius.be/plaintes)  
[claim@belfius.be](mailto:claim@belfius.be)

## Other relevant information

The base prospectus approved by the FSMA on 22-10-2019, as well as the 'Final Terms' in English (23-01-2020) are available in your Belfius Bank branches and on [belfius.be](http://belfius.be).