

**FIRST SUPPLEMENT DATED 7 MARCH 2023
TO THE BASE PROSPECTUS DATED 25 OCTOBER 2022**



BELFIUS BANK SA/NV

(Incorporated with limited liability under the laws of Belgium)

Issuer and Calculation Agent

WARRANT ISSUANCE PROGRAMME

This first supplement (the “**First Supplement**”) is supplemental to, and should be read in conjunction with, the Base Prospectus dated 25 October 2022 as amended and supplemented (the “**Base Prospectus**”) prepared in relation to the Programme and prepared in respect of the issuance of Warrants. On 25 October 2022, the Belgian Financial Services and Markets Authority (the “**FSMA**”) approved the Base Prospectus as a base prospectus for the purposes of Article 8 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”).

The FSMA approves this First Supplement on 7 March 2023 as supplement to the Base Prospectus for the purposes of Article 23 of the Prospectus Regulation.

The Issuer accepts responsibility for the information contained in this First Supplement. The Issuer declares that, having taken all reasonable care to ensure that such is the case, the information contained in this First Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this First Supplement. The Base Prospectus and the First Supplement are available on the internet site www.belfius.be and a copy can be obtained free of charge in the offices of Belfius Bank SA/NV.

In case of inconsistency between (a) statements in this First Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, as supplemented, the First Supplement will prevail.

On 3 March 2023, Belfius Bank published its key figures 2022 available on

<https://www.belfius.be/about-us/en/investors/results-reports/results>.

The First Supplement has been prepared for the purposes of (i) providing information about the key figures 2022 of Belfius Bank SA/NV, (ii) providing information about the Belgian Mortgage Pandbrievven Programme Limit.

Save as disclosed in this Supplement and any supplement to the Base Prospectus, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

In accordance with article 23 paragraph 2 of the Prospectus Regulation, investors who have, before the publication of this First Supplement, already agreed to purchase or subscribe Warrants which are not yet settled at the date of such publication, have the right to revoke their acceptance until 10 March 2023 (included). This right of revocation relates to the following Warrants:

Belfius Warrants 10y Serie 04/2023, ISIN Code BE6341155719

Belfius Warrants 10y Serie 05/2023, ISIN Code BE6341383089

Belfius Employer Warrant 10y Serie 02/2023, ISIN Code BE6341194130

1. Key Figures 2022 of Belfius Bank SA/NV

The following is a press release of Belfius Bank SA/NV dated 3 March 2023 on the key figures for the financial year ended on 31 December 2022 (the press release is available on [Belfius.be](https://www.belfius.be)).

2. Belgian Mortgage Pandbrieven Programme Limit

As from 7 March 2023, the Programme Limit of the EUR 10,000,000,000 Belgian Mortgage Pandbrieven Programme of Belfius Bank SA/NV shall be increased to EUR 20,000,000,000.

All necessary approvals from competent authorities have been received in respect of the increase of the Belgian Mortgage Pandbrieven Programme Limit.