

BELFIUS EQUITIES, SICAV under Belgian law
Company number: 0444.229.910 - O.P.C.V.M., Place Rogier 11, 1210 Brussels

NOTICE TO SHAREHOLDERS

Investors in Belfius Equities Europe Small & Mid Caps are informed of the cancellation of the following reference in the investment policy: "(representing a market capitalisation of less than 5 billion euros)" effective as of 14/09/2017.

The prospectus, the key investor information and the latest interim reports are available free of charge at the registered office of the SICAV, as well as on www.belfiusIP.be.

Board of Directors of the SICAV.