

Regulated information – Brussels, Paris, 25 September 2013 – 0.30 am

## Signature of an agreement for the sale of Dexia Asset Management

Dexia announces today the signature of a share purchase agreement with New York Life Investments for the sale of Dexia Asset Management, after having entered into exclusive negotiations on 19 September 2013. The scope of the transaction includes 100% of Dexia's shares in Dexia Asset Management and will be realized for a firm price of EUR 380 millions.

Dexia Asset Management, a major player in asset management, with centres in Brussels, Paris, Luxembourg and Sydney, has built a significant presence in Europe and across international markets over the last 20 years. Dexia Asset Management has EUR 74 bn in assets under management, as of 31 July 2013; it provides investment solutions, spanning all asset classes to a diversified client base across 25 countries. Dexia Asset Management has received multiple awards in recent years across its entire product range. Renowned for its specialist skills in fundamental and quantitative strategies, it has also earned a solid reputation in tailored asset allocation solutions. It is recognized as a front-runner in SRI (sustainable and responsible investments) and in regulated Alternative Investments.

A wholly owned subsidiary of New York Life Insurance Company, New York Life Investments is a leading investment management firm, with USD 388 billion in assets under management, as of 31 July 2013. During the initial auction process, New York Life Investments was one of the final contenders. New York Life Investments constitutes a solid financial and operational partner, able to support Dexia Asset Management's commercial development. Moreover, Dexia is confident in its capacities to achieve a successful completion of the transaction.

Finalisation of this transaction remains subject to the approval of the regulatory authorities. Dexia will release the impacts of the sale on its financial situation and its regulatory ratios when the transaction is closed.

More information : [www.dexia.com](http://www.dexia.com)

**Press contacts**

Press Service – Brussels  
+32 2 213 57 97  
Press Service – Paris  
+33 1 58 58 86 75

**Investor contacts**

Investor Relations  
+33 1 58 58 82 48 / 87 16