



Press release

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Belfius Wins 'DCM ESG Finance House of the Year' Award from Euronext Brussels

Belfius has been awarded the 'DCM ESG Finance House of the Year' by Euronext Brussels. This prestigious award recognizes Belfius' leadership in Environmental, Social, and Governance (ESG) bond transactions, underscoring its strategic role in advising Belgian issuers on the debt capital markets, as well as attracting investors on the national and international capital markets.

In 2025, Belfius executed more than 40 long-term transactions for Belgian issuers, including 17 Benchmark transactions (+€500 million), 1 Retail Bond, and 22 Private Placements. This performance solidified Belfius' position as the market leader in terms of the number of transactions concluded for Belgian corporate issuers (including financials) and (semi-)public entities, with a total transaction volume exceeding €18.4 billion (including commercial paper). Notably, 25 of these transactions were listed on Euronext Brussels.

A genuine expertise in Green and Social Bonds

Belfius' expertise in ESG Bonds is evident in its 2025 achievements for Belgian issuers:

- 8 Green Private Placements
- 6 Green Benchmark Bonds
- 1 Social Benchmark Bond
- 1 Sustainable Private Placement

In the **public sector**, Belfius acted as dealer or active bookrunner for:

- 2 Private Placements for Aquafin
- 1 Green Benchmark Bond for Fluvius
- 3 long-dated Private Placements for Farys
- 1 Social Benchmark Bond for Région wallonne
- 1 Sustainable Private Placement for Flemish Community
- 2 Green Private Placements for SWDE

In the **corporate sector**, Belfius:

- Issued a Green Benchmark Bond and a Green Private Placement for VGP
- Acted as Joint Bookrunner in the EU Green Bond for Elia, the first of its kind for a Belgian issuer
- Facilitated WDP's inaugural Green Benchmark Bond as Joint Bookrunner

Belfius

Belfius also completed two successful ESG transactions from the **Financial Sector**: a Green Senior Preferred Benchmark Bond for both Belfius Bank and Spuerkeess.

These transactions demonstrate Belfius' leading role in the rapidly developing ESG bond market for Belgian issuers. Additionally, Belfius is committed to structuring green, social and sustainable financing frameworks, applicable to both bond and traditional banking markets, and providing detailed advice on obtaining external credit and ESG ratings.

With its proven track record and ongoing commitment, Belfius is poised to continue its leadership in debt capital markets financing for Belgian issuers.

Kepler Cheuvreux wins 'BELIR Award of the Year'

Also at the Euronext New Year's event, for the second consecutive year, Kepler Cheuvreux received the 'BELIR Award of the Year' from the Belgian Investor Relations Association ("BELIR"), honoring its efforts to expand Belgian companies' investor access. This award highlights the success of Belfius' strategic partnership with Kepler Cheuvreux in Equity Capital Markets and M&A.

Mario De Vry, Head of Wholesale & Public Banking and member of the executive committee: *"At Belfius, our clients' success drives everything we do. This award reflects the trust our clients have in us and the hard work of our teams. Their expertise and dedication have helped us deliver innovative and sustainable financing solutions that meet our clients' changing needs. We look forward to continuing this journey together."*

The 'DCM ESG Finance House of the Year' was awarded by Euronext to Belfius on January 15th 2026 during the Euronext New Year's event. The award is based on the number of ESG bond transactions listed on Euronext Brussels, weighted by amount, advisory role, and type of transaction.

Want more information about this?

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