

Key figures – management report

STATEMENT OF INCOME <i>(in millions of EUR)</i>		
	1H 2025	1H 2026
INCOME	2.006	2.237
Net interest income bank	972	1.143
Net fee and commissions bank	418	432
Life insurance income	290	268
Non-life & health insurance income	487	496
Other	-160	-102
INSURANCE SERVICES EXPENSES ADJUSTED⁽¹⁾	-405	-426
COSTS	-910	-939
of which directly attributable from insurance	-114	-122
GROSS INCOME	690	872
Cost of risk	-6	-123
Impairments on tangible and intangible assets	0	0
NET INCOME BEFORE TAX	685	749
(Expenses) Tax income	-207	-228
NET INCOME AFTER TAX	477	521
Non-controlling interests	1	1
NET INCOME GROUP SHARE	476	521

⁽¹⁾ Insurance Service Expenses Adjusted equal to Insurance Service Expenses, plus Net Reinsurance Result, minus Operating Expenses allocated to Insurance Service Expenses.

SAVINGS AND INVESTMENTS (unaudited) <i>(in billions of EUR)</i>		
	31.12.2025	30.06.2026
TOTAL	207.7	212.8
NON-MATURING DEPOSITS	96.5	95.2
MATURING DEPOSITS and BRANCH 21	33.2	33.1
ASSET MANAGEMENT SERVICES and EQUITY	64.7	70.5
OTHER SAVINGS AND INVESTMENTS⁽¹⁾	13.3	14.0

⁽¹⁾ Including Third Party Products (excluding stock exchange), Commercial Paper and Pension Insurance.

OUTSTANDING LOANS (unaudited) <i>(in billions of EUR)</i>		
	31.12.2025	30.06.2026
TOTAL	123.4	126.5
Mortgage & Consumer Loans	52.7	53.7
Business	18.9	19.7
Corporate	27.5	28.3
Public & Social	24.3	24.7

NEW LONG-TERM LOANS (unaudited)		
(in billions of EUR)	30.06.2025	30.06.2026
TOTAL	13.2	12.5
Mortgage & Consumer Loans	4.4	3.8
Business	2.2	2.5
Corporate	5.4	5.0
Public & Social	1.2	1.2
BELFIUS INSURANCE (unaudited)		
(in millions of EUR)	30.06.2025	30.06.2026
NON-LIFE PREMIUMS RECEIVED⁽¹⁾	475	494
⁽¹⁾ Excluding Health		
LIFE PREMIUMS RECEIVED	1.081	957
BELFIUS INSURANCE (unaudited)		
(in millions of EUR)	31.12.2025	30.06.2026
LIFE INSURANCE RESERVES ⁽¹⁾	16.504	17.039
⁽¹⁾ Investment products and insurance products		

Key figures – Consolidated financial statements

CONSOLIDATED STATEMENT OF INCOME

(in millions of EUR)

	1H 2025	1H 2026
INCOME⁽¹⁾	1.486	1.689
EXPENSES⁽¹⁾	-795	-817
GROSS INCOME	690	872
Impairments on financial instruments and provisions for credit commitments	-6	-123
Impairments on tangible and intangible assets	0	0
NET INCOME BEFORE TAX	685	749
Tax income	-207	-228
NET INCOME AFTER TAX	477	521
Non-controlling interests	1	1
NET INCOME GROUP SHARE	476	521
of which Bank ⁽²⁾	316	391
Insurance ⁽²⁾	161	130

⁽¹⁾ Proforma due to refinement in presentation of commissions on payment transactions.

⁽²⁾ Contribution of the Belfius Insurance and Belfius Bank groups to the consolidated statement of income

CONSOLIDATED BALANCE SHEET

(in millions of EUR)

	31.12.2025	30.06.2026
TOTAL ASSETS	192.855	193.984
of which Cash and balances with central banks	22.574	17.771
Loans and advances due from credit institutions	3.546	3.882
Loans and advances	124.641	127.583
Debt securities & equity instruments	32.282	34.059
Derivatives	4.809	4.958
TOTAL LIABILITIES	179.819	180.744
of which Cash and balances with central banks	0	0
Credit institutions borrowings and deposits	2.602	3.170
Borrowings and deposits	114.246	112.399
Debt securities issued and other financial liabilities	41.727	43.237
Derivatives	5.183	5.161
TOTAL SHAREHOLDERS' EQUITY	12.490	12.694
of which Shareholders' core equity	12.383	12.689
Gains and losses not recognised in the statement of income	108	6
TOTAL EQUITY	13.036	13.241
of which Total shareholders' equity	12.490	12.694
Additional Tier-1 instruments included in equity	497	497
Non-controlling interests	49	50

RATIOS	31.12.2025	30.06.2026
Return on equity (ROE)	9.5%	9.7%
Return on assets (ROA)	0.66%	0.67%
Cost-income ratio (C/I ratio)	43.0%	42.0%
Asset quality ratio	2.0%	2.0%
Coverage ratio	47.8%	48.7%
Liquidity Coverage Ratio (LCR) ⁽¹⁾	144%	148%
Net Stable Funding Ratio (NSFR)	130%	127%

⁽¹⁾ 12-month average

SOLVENCY RATIOS	31.12.2025⁽¹⁾	30.06.2026
CET 1 ⁽²⁾ capital ratio	15.9%	15.5%
Tier 1 capital ratio	16.6%	16.2%
Total capital ratio	19.0%	19.2%
Leverage ratio	6.3%	6.1%
Solvency II – ratio (before dividend)	201%	196%
Solvency II – ratio (after dividend)	201%	193%

⁽¹⁾ FY25 total risk exposure amount under CRR3 has been updated following a correction related to retail models.

⁽²⁾ The eligible profit (after deducting the foreseeable dividend) was not included in the CET 1 capital for 1H 2026.

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