

Brussels, 12 October 2020

Belfius is the first major bank to join the Belgian Alliance for Climate Action

On 12 October, The Shift and WWF-Belgium announced the launch of the Belgian Alliance for Climate Action. Belfius is the first major bank to join this alliance of companies and organisations which wish to expand their climate ambitions to meet the objectives of the Paris Agreement. Having recently signed up to several international sustainability standards, Belfius thus reconfirms its commitment to be a sustainable and responsible bankinsurer.

By today joining the Belgian Climate Alliance alongside some fifty other companies and organisations of all sizes which also wish to expand their climate ambitions, Belfius sends a strong signal to the Belgian economy and society and underlines its determination to work together for a sustainable future, for and with everyone.

As an initial signatory member of the Belgian Alliance for Climate Action, Belfius is also committed to formulating CO₂ emission reduction targets for its core activities using the methodology “[Science-Based Targets](#)” (SBT), which ensures that these targets are consistent with the ambitions for maximum temperature increase set out in the Paris Agreement.

Joining the Belgian Climate Alliance is thus fully in line with Belfius' 2025 strategy and in particular its carbon neutrality targets. Belfius is the very first major Belgian bank to have obtained the CO₂ Neutral® certification label at the beginning of this year for its internal activities at its head office and is working with the climate expert CO₂logic to offset its residual emissions via certified climate projects recognised by the Gold Standard, the Verified Carbon Standard, Plan Vivo or the United Nations Framework Convention on Climate Change.

Belfius is fully aware of the vital role of the financial sector in achieving the objectives of the Paris Agreement and, as a sustainable and responsible bankinsurer, wishes to set an example and to be a source of inspiration for its customers and for Belgian society.

Marc Raisière, CEO of Belfius Bank and Insurance: *“For us, being Meaningful and Inspiring for Belgian society also means setting a strong climate ambition and inspiring others to do the same. That is why I am so very proud that Belfius is today the first major bank to support the initiative of the Belgian Alliance for Climate Action. Having achieved our CO₂ neutrality and signed up to a number of international standards, we are moving up a gear and want to take the lead in the transition to a CO₂-neutral economy and society. This is a serious challenge which we will take up with and for you.*”

For more information on Belfius ESG (Environmental, Social & Governance) commitments: “[Our norms and standards](#)”

Press contacts

Belfius Bank & Insurance

Ulrike Pommée, Head of Media Relations: + 32 2 222 02 57, ulrike.pommee@belfius.be or press@belfius.be