

Press release: agreement signed to acquire 51.43% of the shares in Sunparks De Haan NV

Home Invest Belgium, Belfius Insurance and the infrastructure investors TINC and DG Infra Yield have signed an agreement to acquire 51.43% of the shares of Sunparks De Haan NV.

On October 15th 2018, Home Invest Belgium signed an agreement to acquire, through a newly incorporated company of which she holds 50% of the shares (the remaining 50% are held by Belfius Insurance (25%), the listed infrastructure investor TINC (12.5%) and the infrastructure fund DG Infra Yield (12.5%)), 51.43% of the shares in Sunparks De Haan NV. The remaining shares of the latter company are acquired by a French equity fund, managed by Astream, a French real estate asset and fund manager.

Sunparks De Haan NV is the owner of the touristic leisure facility with shared infrastructure located in 8420 De Haan, Wenduïnesteenweg 150. This complex enjoys a unique location near the seaside. The leisure complex will be gradually and thoroughly renovated and is operated for a fixed initial period of 15 years by Sunparks Leisure NV (part of the holiday group Pierre & Vacances) based on an index-linked 'triple net' agreement.

The transaction value is in line with the fair value as determined by CBRE and amounts to ± € 75 million, which will be partly financed by the shareholders and the remaining balance by bank debt. The complex will be fully renovated and upgraded to a Center Parcs village with 4 birdies classification.



About Belfius Insurance

Belfius Insurance is the insurance arm of Belfius Bank and Insurance. It distributes its products (Life, Non-life and Loans) on the Belgian insurance market.

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About TINC

TINC is a listed investment company that participates in companies that realise and operate infrastructure. TINC holds a diversified investment portfolio in public private partnerships, energy and demand based infrastructure, located in Belgium, The Netherlands and Ireland. This investment portfolio generates cash flows of a long-term sustainable nature, which form the basis for TINC's dividend policy. The participations are actively managed by an experienced team of investment and infrastructure professionals with offices in Antwerp and The Hague. TINC is listed on the regulated market of Euronext Brussels since May 12, 2015. (www.tincinvest.com).

Manu Vandenbulcke

CEO

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About DG Infra Yield

DG Infra Yield is an infrastructure investor, incorporated in 2011 in collaboration with a number of institutional investors. The mission and strategy of DG Infra Yield is to invest in portfolio companies in Belgium, The Netherlands and its neighbouring countries.

Manu Vandenbulcke

CEO

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About Home Invest Belgium

Home Invest Belgium is a listed real estate company, specialized in residential property for the letting market and in certain types of touristic accommodations.

Lieven Van Overstraeten

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