Brussels, 2 March 2016

**Belfius Bank successfully priced a new Mortgage Pandbrieven benchmark with a maturity of 6 year.**

After the release of its excellent 2015 results, Belfius Bank SA/NV (“Belfius”) launched its seventh Mortgage Pandbrieven benchmark issuance in Euro. The transaction was highly successful. The EUR 500 mio notes with a maturity of 6 year bear an annual coupon of 0.25%. This issue was priced at the tight end of the spread guidance at a reoffer spread over euro mid swaps of 17 basis points (equivalent of OLO + 37 bps).

With this transaction Belfius Bank continues its strategy of diversifying its funding sources and investor base as well as further optimizing its funding profile.

In a constructive market environment, the book building was fast and fluent, demonstrating again the quality of the Belfius signature. Almost 70 accounts subscribed the transaction, resulting in a book of above EUR 1.5 billion.

Joint bookrunners were Belfius, Credit Suisse, LBBW, Natixis and Société Générale.

**Distribution**

Traditionally German and Austrian investors took the bulk of the allocation with 35%, followed by Nordics (18%), Benelux (10%) and France (8%). Asia participated for 4%, UK & Ireland for 2% and Switzerland for 1%. Other European countries accounted for 22%.

Banks were the biggest investor class in this issue with a participation of 38%, followed by Central Banks (20%), Asset Managers (19%), Insurance and Pension Funds (14%), Corporates (5%) and Supranationals (4%).
Media contact

Ulrike Pommée
+ 32 2 222 02 57 / + 32 495 18 35 17
ulrike.pommee@belfius.be / press@belfius.be
www.belfius.com