

List of Financial Instruments for which Belfius Bank is Systematic Internaliser

This list is applicable for the period: 15/05/2023 – 14/08/2023

1. List of Financial Instruments for which Belfius Bank has opted to operate as a Systematic Internaliser (“SI”)

Belfius Bank will always act as Systematic Internaliser when executing client orders in the following Financial Instruments outside of a Trading Venue (or a comparable third country trading platform) by means of dealing on own account:

1) Asset class:	2) Sub-asset class:	3) Bond type:	4) Issuers ¹ :	5) ISINs ² :	6) Type of SI:
Bonds		Other Public Bond	Bonds issued by Belgian public entities that are considered as illiquid by the ESMA Financial Instruments Transparency System (FITRS)	All	Fixed
Bonds		Covered Bond	Bonds issued by entities established in Belgium that are considered as illiquid by the ESMA Financial Instruments Transparency System (FITRS).	All	Fixed
Bonds		Corporate Bond	Bonds issued by entities established in Belgium that are considered as illiquid by the ESMA Financial Instruments Transparency System (FITRS).	All	Fixed
Bonds		Corporate Bond	Bonds issued by Belfius Financing Company S.A.	All	Dynamic

¹ Belfius Bank will only be a Systematic Internaliser for the issuers that are mentioned in this column.

² Belfius Bank will only be a Systematic Internaliser for the individual financial instruments (identified by their ISIN) that are mentioned in this column. If “All” is mentioned, Belfius Bank will operate as a Systematic Internaliser for all financial instruments belonging to the bond type mentioned in column 3 or the sub-asset class mentioned in column 2 insofar they have been issued by the entity or entities mentioned in column 4 (in case of securities excl. securitized derivatives) or for all financial instruments belonging to the sub-asset class mentioned in column 2 (in case of emission allowances, securitized derivatives and derivative contracts, regardless of issuer or counterparty).

If the “Type of SI” for a category of financial instruments is indicated as “Fixed” in column 6, Belfius Bank will on a permanent basis operate as a Systematic Internaliser when it is executes client orders in Financial Instruments belonging to that category outside of a Trading Venue by means of dealing on own account (unless stated otherwise).

If the “Type of SI” for a category of financial instruments is indicated as “Dynamic” in column 6, Belfius Bank will only operate as a Systematic Internaliser when it is executes client orders in Financial Instruments belonging to that category outside of a Trading Venue by means of dealing on own account for the period to which the present list relates.

Definitions:

Comparable third country trading platform	A third country trading platform mentioned in ESMA Opinion (ESMA70-154-467)
Covered bond:	A bond as referred to in Article 52(4) of Directive 2009/65/EC, i.e. bonds: <ul style="list-style-type: none">• issued by a credit institution which has its registered office in a Member State and is subject by law to special public supervision designed to protect bond-holders; and• whose repayment, in accordance with the applicable law, is covered by assets which, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and which, in the event of failure of the issuer, would be used on a priority basis for the reimbursement of the principal and payment of the accrued interest.
Corporate bond:	A bond that is issued by a Societas Europaea established in accordance with Council Regulation (EC) No 2157/2001 (1) or a type of company listed in Article 1 of Directive 2009/101/EC of the European Parliament and of the Council or equivalent in third countries
Other Public Bond:	A bond issued by any of the following public issuers: <ol style="list-style-type: none">1. in the case of a federal Member State, a member of that federation;2. a special purpose vehicle for several Member States;3. an international financial institution established by two or more Member States which have the purpose of mobilising funding and providing financial assistance to the benefit of its members that are experiencing or are threatened by severe financial problems;4. the European Investment Bank;5. a public entity which is not an issuer of a sovereign bond as specified in the previous row.
Systematic Internaliser:	<p>A firm which, on an organised, frequent systematic and substantial basis, deals on own account when executing client orders outside a regulated market, an MTF or an OTF without operating a multilateral system.</p> <p>The frequent systematic and substantial basis is defined in MiFID by means of pre-set limits.</p> <p>A firm will be a Systematic Internaliser when it exceeds the above mentioned pre-set limits or when it chooses to opt-in under the Systematic Internaliser regime.</p>

Trading Venue:	<ol style="list-style-type: none">1. Regulated Markets2. Multilateral Trading Facilities (“MTF”)3. Organized Trading Facilities (“OTF”)
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