G-SIB/G-SII: Systematic importance indicators

Indicators for assessing systemically important banks

The Basel Committee on Banking Supervision (BCBS) has established a methodology for assessing the global systemic importance of banks. This methodology forms the basis of a broader assessment framework that relies on an indicator-based approach, using metrics that capture a bank's size, interconnectedness, substitutability of its services, international activities, and overall complexity.

According to the BCBS standard **Global systemically important banks: revised assessment methodology and the higher loss absorbency requirement (the G-SIB methodology),** banks with a leverage ratio exposure measure exceeding EUR 200 billion are required to publicly disclose a defined set of indicators within four months after the end of their financial year..

Belfius Bank is not classified as a G-SIB as of 1 January 2025 but is designated as an O-SII. As its leverage ratio exposure exceeds the EUR 200 billion threshold, Belfius is required to publicly disclose these G-SII indicators.

Detailed definitions of the indicators are available in the BCBS G-SIB methodology and the BCBS instructions for the end-2025 G-SIB assessment exercise.

The indicators shown below follow the definitions contained in the BCBS instructions. Note that for certain indicators the BCBS requires to apply the regulatory scope of consolidation, which differs from the accounting consolidation scope. The reporting period covers the financial year ending 31 December 2025.

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	BE
(2) Bank name	1002	Belfius Bank
(3) Reporting date (yyyy-mm-dd)	1003	2025-12-31
(4) Reporting currency	1004	EUR
(5) Euro conversion rate	1005	1
(6) Submission date (yyyy-mm-dd)	1006	2026-05-28
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2026-04-14
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	https://www.belfius.be/about-us/en/investors/results-reports/reports
(6) LEI code	2015	A5GWLFH3KM7YV2SFQL84

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in single EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	1,009,616,490
(2) Effective notional amount of written credit derivatives	1201	704,496,235
(3) Potential future exposure of derivative contracts	1018	1,417,297,628
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	5,701,933,683
(2) Counterparty exposure of SFTs	1014	0
c. Other assets	1015	166,122,691,491
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	1,280,336,912
(2) Items subject to a 20% CCF	1022	3,249,279,274
(3) Items subject to a 40% CCF	2300	22,058,519,851
(4) Items subject to a 50% CCF	1023	6,091,486,727
(5) Items subject to a 100% CCF	1024	4,214,551,424
e. Regulatory adjustments	1031	0
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	1103	191,817,627,800
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	1701	23,551,550,916

(2) Potential future exposure of derivatives contracts of insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	1,889,178,949
h. Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	2101	1,351,883,035
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	1117	212,128,116,732

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in single EUR
a. Funds deposited with or lent to other financial institutions	1216	7,841,686,631
(1) Certificates of deposit	2102	0
b. Unused portion of committed lines extended to other financial institutions	1217	4,105,944,528
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	4,603,432,325
(2) Senior unsecured debt securities	2104	5,348,848,263
(3) Subordinated debt securities	2105	11,468,928
(4) Commercial paper	2106	0
(5) Equity securities	2107	900,179,574
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	0
d. Net positive current exposure of SFTs with other financial institutions	1219	67,269,760
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	935,897,980
(2) Potential future exposure	2110	0
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	23,814,727,988

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in single EUR
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	2,594,159,537
(2) Deposits due to non-depository financial institutions	2112	5,723,978,332
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions	1223	0
c. Net negative current exposure of SFTs with other financial institutions	1224	137,609,577
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	645,548,504
(2) Potential future exposure	2115	0
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	9,101,295,950

Section 5 - Securities Outstanding	GSIB	Amount in single EUR
a. Secured debt securities	2116	6,472,722,175
b. Senior unsecured debt securities	2117	24,951,042,269
c. Subordinated debt securities	2118	2,662,392,344
d. Commercial paper	2119	0
e. Certificates of deposit	2120	4,847,609,806
f. Common equity	2121	3,667,298,347
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	0
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	1226	42,601,064,941

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in single EUR
a. Australian dollars (AUD)	1061	9,121,778,210
b. Canadian dollars (CAD)	1063	4,545,958,679
c. Swiss francs (CHF)	1064	40,415,381,140
d. Chinese yuan (CNY)	1065	0
e. Euros (EUR)	1066	6,489,322,521,286
f. British pounds (GBP)	1067	415,235,469,017
g. Hong Kong dollars (HKD)	1068	1,587,569,790
h. Indian rupee (INR)	1069	415,479
i. Japanese yen (JPY)	1070	30,300,813,382
j. Swedish krona (SEK)	1071	3,873,667,693
k. Singapore dollar (SGD)	2133	36,082,128
l. United States dollars (USD)	1072	556,667,294,341
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	7,551,106,951,144

Section 7 - Assets Under Custody	GSIB	Amount in single EUR
a. Assets under custody indicator	1074	161,054,926,900

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in single EUR
a. Equity underwriting activity	1075	268,391,857
b. Debt underwriting activity	1076	7,391,550,857
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	7,659,942,714

Section 9 - Trading Volume	GSIB	Amount in single EUR
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	55,149,355,376
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	139,948,651,146

c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	195,098,006,522
d. Trading volume of listed equities, excluding intragroup transactions	2126	24,087,044,550
e. Trading volume of all other securities, excluding intragroup transactions	2127	336,828,313
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	24,423,872,863

Complexity indicators

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in single EUR
a. OTC derivatives cleared through a central counterparty	2129	164,153,982,228
b. OTC derivatives settled bilaterally	1905	179,080,635,639
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	343,234,617,867

Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount in single EUR
a. Held-for-trading securities (HFT)	1081	727,210,710
b. Available-for-sale securities (AFS)	1082	472,788,839
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	135,931,863
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	0
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	1,064,067,686

Section 12 - Level 3 Assets	GSIB	Amount in single EUR
a. Level 3 assets indicator, including insurance subsidiaries	1229	6,450,621,035

Cross-Jurisdictional Activity Indicators

Section 13 - Cross-Jurisdictional Claims	GSIB	Amount in single EUR
a. Total foreign claims on an ultimate risk basis	1087	21,314,380,005
b. Foreign derivative claims on an ultimate risk basis	1146	3,663,311,509
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	24,977,691,514

Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount in single EUR
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	6,557,736,480
b. Foreign derivative liabilities on an immediate risk basis	1149	3,917,002,165
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	10,474,738,645

Memorandum Items

Section 21 - Cross-Jurisdictional Activity Items	GSIB	Amount in single EUR

d. Total foreign claims on an ultimate risk basis (considering SRM as a single jurisdiction)	1280	9,291,453,131
e. Foreign derivatives claims on an ultimate risk basis (considering SRM as a single jurisdiction)	1281	2,033,268,560
f. Foreign liabilities on an immediate risk basis, including derivatives (considering SRM as a single jurisdiction)	1282	4,019,198,522