

## Mercurius-I - Investor Report

### Important Dates

|  |            |
|--|------------|
| Current Collection Period Start Date (including the date stated) | 1/06/2015  |
| Current Collection Period End Date (including the date stated)   | 30/06/2015 |
| Calculation Date   | 21/07/2015 |
| Start Date of the Interest Period (including the date stated)    | 24/06/2015 |
| End Date of the Interest Period (excluding the date stated)      | 24/07/2015 |
| Payment Date   | 24/07/2015 |

Notes Issued on 12 May 2014 (the Closing Date)

EUR 3,200,000,000 Class A Fixed Rate Notes due 24 April 2035

EUR 924,000,000 Class B Subordinated Fixed Rate Notes due 24 April 2037

### Ratings (Initial/Current)

|         | Class A Notes             | Class B Notes |
|---------|---------------------------|---------------|
| DBRS    | A(high)(sf) / A(high)(sf) | NR            |
| Fitch   | A+(sf) / A+(sf)           | NR            |
| Moody's | A1(sf) / A1(sf)           | NR            |

All Principal, Interest, Balance and Expense amounts in this report are denominated in euro

Notes of Mercurius Funding N.V. - S.A., institutionele vennootschap voor belegging in schuldvorderingen naar Belgisch recht / société d'investissement en créances institutionnelle de droit belge, acting through its Compartment Mercurius-I, can only be acquired, held by and transferred to institutional investors or professional investors as described in article 5§3 of the Law of 20 July 2004 on certain types of collective management of investment portfolios, as amended or replaced (an Institutional Investor) acting for their own account. Mercurius will suspend the payment of dividends or interests in relation to its securities of which it becomes aware that these are held by a person who is not an Institutional Investor acting for its own account.

#### Issuer:

Mercurius Funding N.V. - S.A., *institutionele VBS naar Belgisch recht / SIC institutionnelle de droit belge* acting through its Compartment Mercurius-I, Boulevard Pachéco 44, 1000 Brussels, Belgium

#### Administrator:

Belfius Bank N.V. - S.A., Boulevard Pachéco 44, 1000 Brussels, Belgium  
Despina Drougas - CMTSS@Belfius.be - Tel.: 02 222 14 80

#### Security Trustee:

Stichting Security Agent Mercurius, Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands

#### Servicer:

Belfius Bank N.V. - S.A., Boulevard Pachéco 44, 1000 Brussels, Belgium  
Michel Devos - Michel.Devos@Belfius.be - Tel.: 02 222 62 60

#### Accounting Services Provider:

Belfius Fiduciaire NV/SA, 44 Boulevard Pachéco, 1000 Brussels, Belgium  
Fabrice André - fabrice.andre@belfius.be - Tel.: 02 222 81 52

## 1. Loan Portfolio

### Number of Loans

|  |                  |
|--|------------------|
| Number of loans on the Closing Date  | 53 851           |
| Number of loans at the beginning of the Collection Period (excluding Written-Off Loans)  | 40 869           |
| Number of loans added during the Collection Period                                       | 0                |
| Matured loans during the Collection Period   | 982              |
| Fully Prepaid loans during the Collection Period   | 145              |
| Loans Repurchased during the Collection Period (Excluding Written-Off Loans)             | 0                |
| Loans which became Written-Off Loans during the Collection Period                        | 4                |
| <b>Number of loans at the end of the Collection Period (excluding Written-Off Loans)</b> | <b>39 738.00</b> |

### Outstanding Balances

|  |                         |
|--|-------------------------|
| Loan Outstanding Balances at the Closing Date (excluding Written-Off Loans)                              | 3 914 626 432.69        |
| Loan Outstanding Balances at the beginning of the Collection Period (excluding Written-Off Loans)        | 3 136 099 960.96        |
| Loan Outstanding Balances added during the Collection Period (excluding Written-Off Loans)               | 0.00                    |
| Scheduled Principal Received during the Collection Period  | 44 474 680.95           |
| Prepaid Principal during the Collection Period   | 8 011 585.69            |
| Principal Amounts received from selling loans during the Collection Period (Excluding Written-Off Loans) | 0.00                    |
| Outstanding Balance of new Written-Off Loans during the Collection Period                                | 162 347.87              |
| <b>Total Outstanding Balance at the end of the Collection Period (excluding Written-Off Loans)</b>       | <b>3 083 451 346.45</b> |

### Delinquent Loans at the end of the Collection Period <sup>1</sup>

| Delinquency Status | Number of Loans | % of Number of Loans | Outstanding Balance   | % of Balance  |
|--------------------|-----------------|----------------------|-----------------------|---------------|
| A                  | 539             | 1.351%               | 51 121 883.16         | 1.655%        |
| 0 - 30 days        | 400             | 1.002%               | 26 436 431.20         | 0.856%        |
| 30 - 60 days       | 84              | 0.211%               | 17 086 639.33         | 0.553%        |
| 60 - 90 days       | 55              | 0.138%               | 7 598 812.63          | 0.246%        |
| B                  | 178             | 0.446%               | 38 997 294.80         | 1.262%        |
| C                  | 162             | 0.406%               | 10 724 571.81         | 0.347%        |
| <b>Total</b>       | <b>879</b>      | <b>2.203%</b>        | <b>100 843 749.77</b> | <b>3.264%</b> |

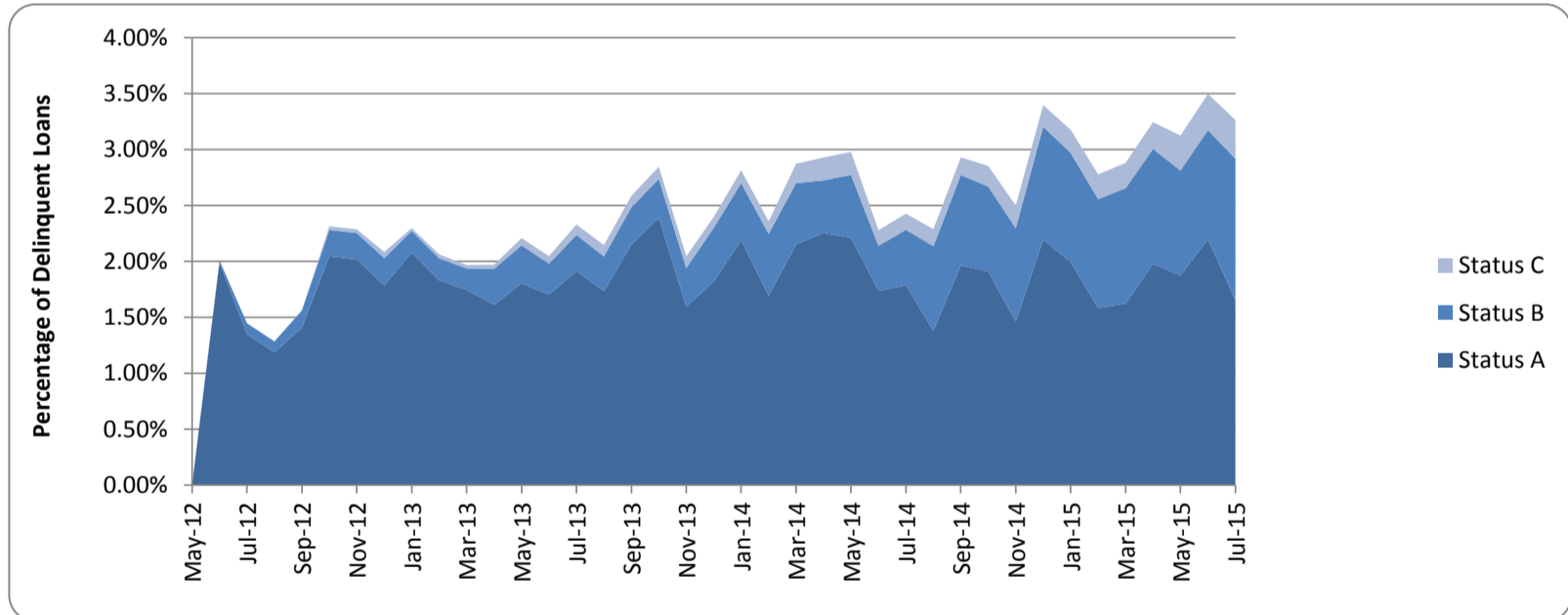
<sup>1</sup> Delinquent Loan is a loan in arrears or that has been assigned at least internal code "A" by the Servicer and which is not a Written-Off Loan

Status "A" - payments have remained overdue for more than 1 day but no more than 90 days

Status "B" - payments have remained overdue for more than 90 days

Status "C" - the Loan is due and payable and foreclosure procedures are initiated

### Aggregated Arrears Evolution



### Written-Off and Recovery Status as of the end of the Collection Period <sup>1</sup>

|   |               |
|---|---------------|
| Number of Written-Off Loans during the Collection Period              | 3             |
| % of Number of Loans Outstanding at the end of the Collection Period  | 0.01%         |
| Outstanding Balance of Written-Off Loans during the Collection Period | 162 347.87    |
| % of Outstanding Balance Loans at the end of the Collection Period    | 0.01%         |
| Cumulative Balance of Written-Off Loans since Closing Date            | 14 815 962.41 |
| % of Outstanding Balance Loans on the Closing Date                    | 0.38%         |
| Recoveries received during the Collection Period                      | 205 755.58    |
| Cumulative Balance of Principal Recoveries since Closing              | 7 675 156.41  |
| % to the Cumulative Balance of Written-Off Loans since Closing Date   | 51.80%        |
| Current Outstanding Balance of Written-Off Loans since Closing Date   | 7 423 349.82  |

<sup>1</sup> Written-Off Loan is a loan which (i) has been assigned Loan Reductions for an uninterrupted period of 2 years, (ii) has received an internal code "D" or "Z" or (iii) has Loan Reductions higher than zero and which has been repurchased

### Repurchase Details

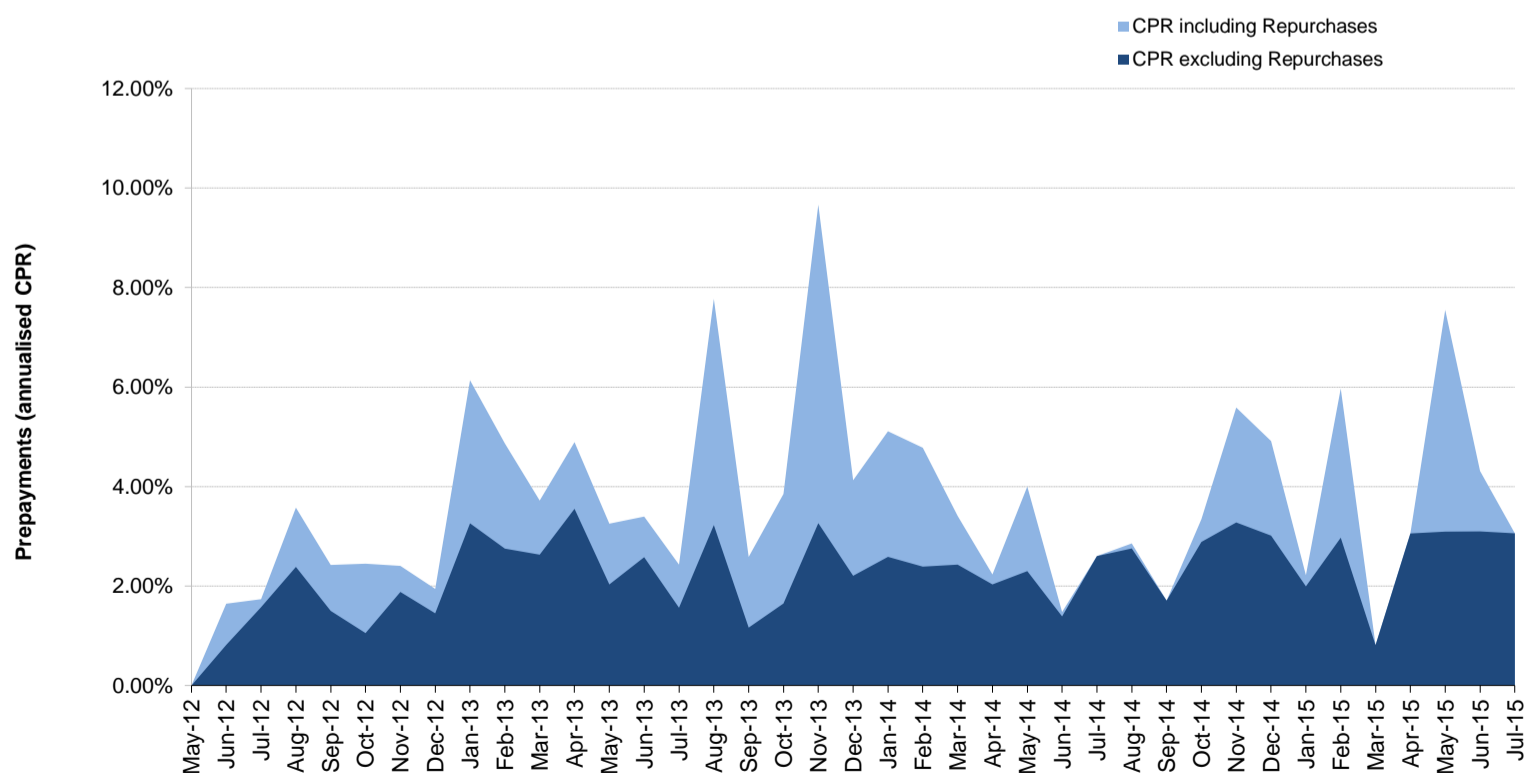
|   | Number of Loans | Principal Balance |
|---|-----------------|-------------------|
| Loans repurchased during the Collection Period  | 4               | 41 122.91         |
| of which Written-Off Loans  | 4               | 41 122.91         |
| of which Optional Loan repurchases w.r.t. LSA 9.6   | 4               | 41 122.91         |
| Total balance of Optional Loan Repurchases over the last 12 months w.r.t. LSA 9.3         |                 | 0.00              |
| % of total balance of Optional Loan Repurchases over the last 12 months                   |                 | 0.00%             |
| Optional Loan Repurchase Trigger (Pass/Fail - Fail if >1%)                                |                 | Pass              |
| Optional Loan repurchases w.r.t. LSA 9.4  |                 | 0.00%             |
| Principal Balance of Loans repurchased during the Collection Period <sup>1</sup>          |                 | 41 122.91         |
| Principal Amount Received for Loans repurchased during the Collection Period <sup>1</sup> |                 | 0.00              |
| Principal Shortfall on Repurchased Loans during the Collection Period <sup>1</sup>        |                 | 41 122.91         |

<sup>1</sup> Including Written-Off Loans

### 2. Prepayment Data (excl. Written-Off Loans)

|  | excl. Repurchases | incl. Repurchases |
|--|-------------------|-------------------|
| Prepayments during the period 01/04/2015 - 30/04/2015    | 8 424 208.22      | 20 997 246.13     |
| Prepayments during the period 01/05/2015 - 31/05/2015    | 8 262 771.87      | 11 567 460.01     |
| Prepayments during the period 01/06/2015 - 30/06/2015    | 8 011 585.69      | 8 011 585.69      |
| Annualised CPR during the period 01/04/2015 - 30/04/2015 | 3.09%             | 7.55%             |
| Annualised CPR during the period 01/05/2015 - 31/05/2015 | 3.10%             | 4.31%             |
| Annualised CPR during the period 01/06/2015 - 30/06/2015 | 3.06%             | 3.06%             |
| Average annualised CPR since Closing                     | 2.26%             | 3.64%             |

### Mercurius - I CPR EVOLUTION



### 3. Cash Flows under the Interest Priority of Payments

#### Interest Available Funds

|   |                       |
|---|-----------------------|
| Interest received by the Issuer on the Loans  | 10 906 048.11         |
| Prepayment penalties and default interest   | 344 566.82            |
| All other moneys received in respect of the Loans to the extent not related to principal          | 0.00                  |
| Interest amounts received in respect of repurchase or sale of Loans                               | 0.00                  |
| Amounts to be received from the Deposit Account   | 0.00                  |
| Amounts accrued on sums standing to the credit of the Issuer Accounts                             | 0.00                  |
| Recoveries <sup>1</sup>   | 205 755.58            |
| Reserve Fund  | 144 000 000.00        |
| Interest Cash Buffer Allocation amounts as of the previous Payment Date                           | 0.00                  |
| Any remaining amounts standing to the credit of the Transaction Account, not related to principal | 0.00                  |
| Amounts of principal applied to meet Class A Interest Shortfall                                   | 0.00                  |
| <b>Total Interest Available Funds</b>   | <b>155 456 370.51</b> |

<sup>1</sup> Including the Indemnity for Repurchases in accordance with Clause 9.7 of the Loan Sale Agreement

#### Interest Priority of Payments

|  | Amounts due           | Amounts paid          |
|--|-----------------------|-----------------------|
| Servicer   | 261 828.53            | 261 828.53            |
| Back-Up Servicer   | 0.00                  | 0.00                  |
| Back-Up Servicer Facilitator                                 | 0.00                  | 0.00                  |
| Corporate Services Provider                                  | 625.00                | 625.00                |
| Accounting Services Provider                                 | 5 000.00              | 5 000.00              |
| National Bank of Belgium                                     | 0.00                  | 0.00                  |
| FSMA   | 0.00                  | 0.00                  |
| Euronext Brussels  | 0.00                  | 0.00                  |
| CFI  | 0.00                  | 0.00                  |
| Fonds de traitement de surendettement                        | 0.00                  | 0.00                  |
| Auditor  | 0.00                  | 0.00                  |
| Rating Agencies  | 13 000.00             | 13 000.00             |
| Account Bank   | 0.00                  | 0.00                  |
| Domiciliary Agent  | 0.00                  | 0.00                  |
| Security Agent   | 0.00                  | 0.00                  |
| Administrator  | 52 365.71             | 52 365.71             |
| Calculation Agent  | 0.00                  | 0.00                  |
| Issuer Directors   | 0.00                  | 0.00                  |
| Dividend Reserve   | 0.00                  | 0.00                  |
| Other third party expenses                                   | 2 279.88              | 2 279.88              |
| Accrued Interest on Class A Notes                            | 5 352 221.01          | 5 352 221.01          |
| Replenishment of the Reserve Fund up to Reserve Fund Level 1 | 48 000 000.00         | 48 000 000.00         |
| Amounts to reduce Class A PDL                                | 0.00                  | 0.00                  |
| Amounts to reduce Class B PDL                                | 416 490.29            | 416 490.29            |
| Replenishment of the Reserve Fund up to Reserve Fund Level 2 | 96 000 000.00         | 96 000 000.00         |
| Overdue Interest on Class B Notes                            | 0.00                  | 0.00                  |
| Accrued Interest on Class B Notes                            | 3 465 000.00          | 3 465 000.00          |
| Deferred Purchase Price                                      | 1 887 560.09          | 1 887 560.09          |
| <b>Total Aggregated Amount Paid</b>                          | <b>155 456 370.51</b> | <b>155 456 370.51</b> |

### 4. Cash Flows under the Principal Priority of Payments

#### Principal Available Funds

|  |                      |
|--|----------------------|
| Principal repayments and prepayments   | 52 486 266.64        |
| Other principal amounts  | 0.00                 |
| Principal amounts received in connection to repurchased loans                      | 0.00                 |
| Principal Cash Buffer Allocation   | 162 347.87           |
| Principal amount brought forward from the previous Payment Date                    | 18.78                |
| Principal amounts to be received from the Deposit Account                          | 0.00                 |
| Excess over collateral (on the first Payment Date only)                            | 0.00                 |
| Reserve Fund amounts (on the date when Class A Notes stand to be redeemed in full) | 0.00                 |
| <b>Total Principal Available Funds</b>   | <b>52 648 633.29</b> |

#### Principal Priority of Payments

|  |                      |
|--|----------------------|
| Principal redirected to cover Interest Shortfalls on the Class A Notes | 0.00                 |
| Principal Redemption Class A Notes                                     | 52 648 576.00        |
| Principal Redemption Class B Notes                                     | 0.00                 |
| Deferred Purchase Price  | 0.00                 |
| <b>Total Aggregated Amount Paid</b>                                    | <b>52 648 576.00</b> |
| Rounding Difference Transferred to the Next Payment Date               | 57.29                |
| <b>Total Amount Allocated</b>  | <b>52 648 633.29</b> |

## 5. Principal Deficiency Ledger Balances

### Loan Reductions Variation

|     |   |                   |
|-----|---|-------------------|
| (a) | Aggregate Loan Reductions and Total Write-Offs until the Current Collection Period End Date (incl.)   | 16 984 640.33     |
| (b) | Aggregate Loan Reductions and Total Write-Offs until the Current Collection Period Start Date (excl.) | 16 568 150.04     |
| (c) | Redirected Principal on the previous Payment Date   | 0.00              |
|     | <b>(a)-(b)+(c) Loan Reductions Variation</b>  | <b>416 490.29</b> |

### Principal Deficiency Ledgers

|                      |                                      | PDL Class A | PDL Class B |
|----------------------|--------------------------------------|-------------|-------------|
| (a)                  | End PDL on the previous Payment Date | 0.00        | 0.00        |
| (b)                  | Loan Reductions Variation            | 0.00        | 416 490.29  |
| (c)=max[(a)+(b) ; 0] | Start PDL                            | 0.00        | 416 490.29  |
| (d)                  | PDL Allocation                       | 0.00        | 416 490.29  |
|                      | <b>(e)=(c)-(d) End PDL</b>           | <b>0.00</b> | <b>0.00</b> |

## 6. Cash Buffer

### Cash Buffer Balance

|                       |  |              |
|-----------------------|--|--------------|
| (a)                   | Cash Buffer balance at the beginning of the Interest Period                            | 1 896 854.51 |
| (b)                   | - out of which Interest Cash Buffer Allocation determined on the previous Payment Date | 0.00         |
| (c) = (a) - (b)       | Net Cash Buffer balance at the beginning of the Interest Period                        | 1 896 854.51 |
| (d)                   | Amounts added to the Cash Buffer on the current Payment Date <sup>1</sup>              | 416 490.29   |
| (e)                   | Principal Cash Buffer Allocation on the current Payment Date                           | 162 347.87   |
| (f)                   | Interest Cash Buffer Allocation (ICBA) to pay on the following Payment Date            | 0.00         |
| (g) = (c) + (d) - (e) | Cash Buffer balance at the end of the Interest Period                                  | 2 150 996.93 |
| (h) = (g) - (f)       | Cash Buffer balance at the end of the Interest Period excluding ICBA                   | 2 150 996.93 |

<sup>1</sup> Amount equal to PDL Allocation to Class A and Class B on Payment Date

### Principal Cash Buffer Allocation

|             |  |                   |
|-------------|--|-------------------|
| (a)         | Net Cash Buffer balance at the beginning of the Interest Period                        | 1 896 854.51      |
| (b)         | PDL Allocation   | 416 490.29        |
| (c)=(a)+(b) | Cash Buffer Available for Principal  | 2 313 344.80      |
| (d)         | New Write-Offs in the current period   | 162 347.87        |
| (e)         | Unallocated Write-Offs from previous periods   | 0.00              |
| (f)=(d)+(e) | Cash Buffer Required for Principal   | 162 347.87        |
|             | <b>(g) = min[(c);(f)] Principal Cash Buffer Allocation on the current Payment Date</b> | <b>162 347.87</b> |

### Interest Cash Buffer Allocation

|                       |  |              |
|-----------------------|--|--------------|
| (a)                   | Cash Buffer Available for Interest                                     | 2 150 996.93 |
| (b)                   | Start PDL  | 416 490.29   |
| (c)                   | Loan Reduction Variation   | 416 490.29   |
| (d)                   | End PDL on the previous Payment Date                                   | 0.00         |
| (e) = (b) - (c) - (d) | Cash Buffer Required for Interest                                      | 0.00         |
|                       | <b>(f) =min[(a); (e)] Interest Cash Buffer Allocation <sup>1</sup></b> | <b>0.00</b>  |

<sup>1</sup> to form part of the Interest Available Funds on the following Payment Date

### Unallocated Write-Offs

|     |  |             |
|-----|--|-------------|
| (a) | Unallocated Write-Offs as of the previous Payment Date | 0.00        |
| (b) | New Write-Offs   | 162 347.87  |
| (c) | Redirected Principal on the Payment Date               | 0.00        |
| (d) | Principal Cash Buffer Allocation on the Payment Date   | 162 347.87  |
|     | <b>(e)=(a)+(b)+(c)-(d) Unallocated Write-Offs</b>      | <b>0.00</b> |

## 7. Interest Deficiency Ledger

### Class B Interest Deficiency Ledger

|                        |  |             |
|------------------------|--|-------------|
| (a)                    | Balance at the beginning of the Interest Period  | 0.00        |
| (b)                    | Amounts added to the IDL                         | 0.00        |
| (c)                    | Class B Interest Surplus                         | 0.00        |
| <b>(e)=(a)+(b)-(c)</b> | <b>Balance at the end of the Interest Period</b> | <b>0.00</b> |

## 8. Class B Waiver <sup>1</sup>

|                              |  |  |
|------------------------------|--|--|
| (a)                          | Aggregate Loan Reductions until the end of the current Collection Period |  |
| (b)                          | Aggregate Loan Reductions until December 2014                            |  |
| <b>(c)=(a)-(b)</b>           | <b>Impairment Variation</b>  |  |
| (d)                          | PDL Allocations from December 2014 till current Payment Date             |  |
| <b>(e)=max[0, (c)-(d)]</b>   | <b>Net Variation</b>   |  |
| (f)                          | Reserve Fund Required Amount   |  |
| (g)                          | Sum of Class B Waivers from the Closing Date                             |  |
| <b>(h)=min[(f)-(g); (e)]</b> | <b>Class B Waiver on the Payment Date</b>                                |  |

<sup>1</sup> Class B waiver calculations are reported only on the Payment Date in December of every year.

## 9. Reserve Fund

|                                     |                |
|-------------------------------------|----------------|
| Opening Balance of the Reserve Fund | 144 000 000.00 |
| Amounts drawn from the Reserve Fund | 144 000 000.00 |
| Replenishment of the Reserve Fund   | 144 000 000.00 |
| Closing Balance of the Reserve Fund | 144 000 000.00 |

### Netted Transfers between the Reserve Account and the Transaction Account

|  |            |
|--|------------|
| Amount to be transferred from the Reserve Account to the Transaction Account |            |
| Amount to be transferred from the Transaction Account to the Reserve Account | 254 142.42 |

## 10. Deposit Amount<sup>1</sup>

|                       |             |
|-----------------------|-------------|
| <b>Deposit Amount</b> | <b>0.00</b> |
|-----------------------|-------------|

<sup>1</sup> The amounts should be deposited in case of a Deposit Event

## 11. Note Balances and Periodic Payments under the Notes

### Class A Notes

|  |                  |
|--|------------------|
| ISIN code  | BE0002469444     |
| Common Code  | 105938772        |
| NBB Dossier number   | 2409             |
| Number of Bonds Outstanding  | 12 800           |
| Balance at Closing Date (in EUR)                                     | 3 200 000 000.00 |
| Outstanding Balance at the beginning of the Interest Period (in EUR) | 2 335 514 624.00 |
| Principal Redemption (in EUR)  | 52 648 576.00    |
| Outstanding Balance at the end of the Interest Period (in EUR)       | 2 282 866 048.00 |
| Bond Factor after Principal Redemption                               | 0.713395640000   |
| Annual Interest Rate for the Period                                  | 2.750%           |
| Accrued Interest due for the Interest Period (in EUR)                | 5 352 221.01     |
| Interest Paid (in EUR)   | 5 352 221.01     |
| Outstanding Balance per Bond before Principal Redemption (in EUR)    | 182 462.08       |
| Principal Redemption per Bond (in EUR)                               | 4 113.17         |
| Interest Payment per Bond (in EUR) *                                 | 418.14           |
| Outstanding Balance per Bond after Principal Redemption (in EUR)     | 178 348.91       |

\* Interest per bond assuming the holder holds one bond. The interest per bond might be higher due to rounding differences in the clearing system in case a bondholder

### Class B Notes

|   |                |
|---|----------------|
| ISIN code   | BE6265766517   |
| Common Code   | N/A            |
| NBB Dossier number  | N/A            |
| Number of Bonds Outstanding   | 3 696          |
| Balance at Closing Date (in EUR)  | 924 000 000.00 |
| Outstanding Balance at the beginning of the Interest Period (in EUR)        | 924 000 000.00 |
| Principal Redemption (in EUR)   | 0.00           |
| Principal Waiver (in EUR)   | 0.00           |
| Notional of Principal Waiver adjusted for Bond Factor (in EUR)              |                |
| Outstanding Balance at the end of the Interest Period (in EUR)              | 924 000 000.00 |
| Bond Factor after Principal Redemption and Waiver                           | 1.000000000000 |
| Annual Interest Rate for the Period   | 4.500%         |
| Interest Rate applicable for the Interest Period                            | 4.500%         |
| Accrued Interest due for the Interest Period (in EUR)                       | 3 465 000.00   |
| Interest Paid (in EUR)  | 3 465 000.00   |
| Overdue Interest Paid (in EUR)  | 0.00           |
| Outstanding Balance per Bond before Principal Redemption (in EUR)           | 250 000.00     |
| Principal Redemption per Bond (in EUR)                                      | 0.00           |
| Principal Waiver per Bond (in EUR)  | 0.00           |
| Interest Payment per Bond (in EUR) *  | 937.50         |
| Outstanding Balance per Bond after Principal Redemption and Waiver (in EUR) | 250 000.00     |

\* Interest per bond assuming the holder holds one bond. The interest per bond might be higher due to rounding differences in the clearing system in case a bondholder

## 12. Current Counterparty Ratings and Triggers

|  | Minimum Ratings    | Current Ratings  |
|--|--------------------|------------------|
| <b>Notification Event and Ratings Downgrade Event</b>              |                    |                  |
| Seller Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)       | F-3/ /             | F2/P-2/R-1(low)  |
| Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)        | BB+/Baa1/BBB(low)  | BBB+/Baa1/A(low) |
| <b>Deposit Event</b>   |                    |                  |
| Seller Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)       | F-2/ /             | F2/P-2/R-1(low)  |
| Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)        | BBB+/Baa1/BBB(low) | BBB+/Baa1/A(low) |
| <b>Account Bank Event</b>  |                    |                  |
| Account Bank Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS) | F-2/P-2/           | F2/P-2/R-1(low)  |
| Account Bank Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)  | BBB+/ /BBB(high)   | BBB+/Baa1/A(low) |
| <b>Servicer Event</b>  |                    |                  |
| Servicer Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)      | BBB-/Baa3/BBB(low) | BBB+/Baa1/A(low) |
| <b>Repurchase Event</b>  |                    |                  |
| Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)        | /Baa3/             | BBB+/Baa1/A(low) |

**13. Artical 122a Disclosure: Belfius Bank exposures**

|               | Outstanding Balance of Notes<br>(EoP) | Current Exposure (EoP) |               |
|---------------|---------------------------------------|------------------------|---------------|
|               |                                       | in EUR                 | in %          |
| Class A Notes | 2 282 866 048.00                      |                        |               |
| Class B Notes | 924 000 000.00                        | 924 000 000.00         | 28.81%        |
| <b>Total:</b> | <b>3 206 866 048.00</b>               | <b>924 000 000.00</b>  | <b>28.81%</b> |

**14. Performance Comments**

|  |
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|  |
|--|



## 15. Portfolio Overview

### Distribution by Weighted Average Life (WAL)<sup>1</sup>

| Years  | Principal Outstanding End of Collection Period |               |               |               |
|--|--|---------------|---------------|---------------|
|  | in EUR   | in %          | # Loans       | in %          |
| 0 - 1  | 187 513 530.45                                 | 6.07%         | 16 620        | 41.66%        |
| 1 - 2  | 333 620 463.19                                 | 10.80%        | 8 779         | 22.00%        |
| 2 - 3  | 340 292 489.47                                 | 11.02%        | 3 607         | 9.04%         |
| 3 - 4  | 391 295 663.13                                 | 12.67%        | 3 059         | 7.67%         |
| 4 - 5  | 366 529 662.65                                 | 11.86%        | 2 058         | 5.16%         |
| 5 - 6  | 377 782 021.19                                 | 12.23%        | 1 599         | 4.01%         |
| 6 - 7  | 386 543 368.23                                 | 12.51%        | 1 501         | 3.76%         |
| 7 - 8  | 351 479 101.25                                 | 11.38%        | 1 215         | 3.05%         |
| 8 - 9  | 224 172 607.69                                 | 7.26%         | 862           | 2.16%         |
| 9 - 10   | 120 219 074.06                                 | 3.89%         | 392           | 0.98%         |
| 10 - 11  | 297 545.19                                     | 0.01%         | 3             | 0.01%         |
| 11 - 12  | 829 059.40                                     | 0.03%         | 3             | 0.01%         |
| 12 - 13  | -  | -             | -             | -             |
| 13 - 14  | 1 731 000.00                                   | 0.06%         | 3             | 0.01%         |
| 14 - 15  | 225 000.00                                     | 0.01%         | 1             | 0.00%         |
| 15 - 16  | 200 000.00                                     | 0.01%         | 1             | 0.00%         |
| 16 - 17  | 210 000.00                                     | 0.01%         | 1             | 0.00%         |
| 17 - 18  | -  | -             | -             | -             |
| 18 - 19  | -  | -             | -             | -             |
| > 19   | 290 000.00                                     | 0.01%         | 2             | 0.01%         |
| <b>Total</b>   | <b>3 083 230 585.90</b>                        | <b>99.80%</b> | <b>39 706</b> | <b>99.52%</b> |
| <b>Weighted Average Life of the Collateral<sup>1</sup></b> | <b>4.80</b>                                    |               |               |               |

<sup>1</sup> Excluding Written-Off loans with initial maturity date before the end of the Current Collection Period

### Distribution by Loan-to-Mortgage (LTM)

| LTM          | Principal Outstanding End of Collection Period |                |               |                |
|--------------|--|----------------|---------------|----------------|
|              | in EUR   | in %           | # Borrowers   | in %           |
| ≤ 50%        | 63 821 595.96                                  | 2.07%          | 1 155         | 4.54%          |
| 50% - 100%   | 202 411 933.94                                 | 6.55%          | 1 293         | 5.08%          |
| 100% - 150%  | 183 287 297.77                                 | 5.93%          | 811           | 3.19%          |
| 150% - 200%  | 172 859 212.81                                 | 5.60%          | 597           | 2.35%          |
| 200% - 250%  | 124 268 610.07                                 | 4.02%          | 443           | 1.74%          |
| 250% - 300%  | 113 926 405.69                                 | 3.69%          | 329           | 1.29%          |
| 300% - 350%  | 93 483 693.78                                  | 3.03%          | 266           | 1.05%          |
| 350% - 400%  | 79 341 767.30                                  | 2.57%          | 253           | 0.99%          |
| 400% - 450%  | 61 456 822.53                                  | 1.99%          | 186           | 0.73%          |
| 450% - 500%  | 66 664 775.98                                  | 2.16%          | 167           | 0.66%          |
| 500% - 550%  | 49 397 231.00                                  | 1.60%          | 153           | 0.60%          |
| 550% - 600%  | 54 671 118.10                                  | 1.77%          | 137           | 0.54%          |
| 600% - 650%  | 41 563 536.65                                  | 1.35%          | 132           | 0.52%          |
| 650% - 700%  | 43 572 345.47                                  | 1.41%          | 121           | 0.48%          |
| 700% - 750%  | 48 136 299.45                                  | 1.56%          | 103           | 0.41%          |
| 750% - 800%  | 37 074 771.91                                  | 1.20%          | 111           | 0.44%          |
| 800% - 850%  | 23 402 419.97                                  | 0.76%          | 67            | 0.26%          |
| ≥ 850%       | 541 194 336.32                                 | 17.52%         | 942           | 3.70%          |
| No LTM       | 1 088 820 483.64                               | 35.24%         | 18 166        | 71.43%         |
| <b>Total</b> | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>25 432</b> | <b>100.00%</b> |

### Geographical Distribution

| Province        | Principal Outstanding end of Collection Period |                |               |                |
|-----------------|--|----------------|---------------|----------------|
|                 | in EUR   | in %           | # Loans       | in %           |
| Antwerpen       | 446 711 417.96                                 | 14.46%         | 4 932         | 12.36%         |
| Brabant Wallon  | 200 062 171.13                                 | 6.48%          | 2 052         | 5.14%          |
| Brussel         | 500 929 032.85                                 | 16.21%         | 3 647         | 9.14%          |
| Hainaut         | 342 741 456.94                                 | 11.09%         | 5 371         | 13.46%         |
| Liège           | 248 426 136.83                                 | 8.04%          | 4 487         | 11.25%         |
| Limburg         | 198 669 977.72                                 | 6.43%          | 3 131         | 7.85%          |
| Luxembourg      | 56 832 100.06                                  | 1.84%          | 925           | 2.32%          |
| Namur           | 173 058 313.32                                 | 5.60%          | 2 538         | 6.36%          |
| Oost-Vlaanderen | 379 767 565.36                                 | 12.29%         | 5 115         | 12.82%         |
| Vlaams-Brabant  | 256 827 207.42                                 | 8.31%          | 3 219         | 8.07%          |
| West-Vlaanderen | 285 329 278.75                                 | 9.24%          | 4 479         | 11.23%         |
| <b>Total</b>    | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |

### Exposures to 20 Biggest Borrowers

|              | Principal Outstanding end of Collection Period |               |              |              |
|--------------|--|---------------|--------------|--------------|
|              | in EUR   | in bp         | # Loans      | in bp        |
| Borrower 1   | 16 107 254.31                                  | 52.14         | 4.00         | 1.00         |
| Borrower 2   | 11 902 496.09                                  | 38.53         | 7.00         | 1.75         |
| Borrower 3   | 11 321 075.77                                  | 36.65         | 2.00         | 0.50         |
| Borrower 4   | 9 859 705.28                                   | 31.92         | 2.00         | 0.50         |
| Borrower 5   | 8 136 392.76                                   | 26.34         | 2.00         | 0.50         |
| Borrower 6   | 8 027 711.21                                   | 25.99         | 11.00        | 2.76         |
| Borrower 7   | 7 548 837.66                                   | 24.43         | 1.00         | 0.25         |
| Borrower 8   | 7 173 803.71                                   | 23.22         | 1.00         | 0.25         |
| Borrower 9   | 6 919 178.49                                   | 22.40         | 1.00         | 0.25         |
| Borrower 10  | 6 700 230.86                                   | 21.69         | 3.00         | 0.75         |
| Borrower 11  | 6 466 260.53                                   | 20.93         | 2.00         | 0.50         |
| Borrower 12  | 6 258 659.62                                   | 20.26         | 1.00         | 0.25         |
| Borrower 13  | 6 101 784.75                                   | 19.75         | 6.00         | 1.50         |
| Borrower 14  | 5 330 408.36                                   | 17.25         | 2.00         | 0.50         |
| Borrower 15  | 5 235 221.19                                   | 16.95         | 2.00         | 0.50         |
| Borrower 16  | 4 826 115.81                                   | 15.62         | 6.00         | 1.50         |
| Borrower 17  | 4 734 468.44                                   | 15.33         | 3.00         | 0.75         |
| Borrower 18  | 4 683 650.00                                   | 15.16         | 1.00         | 0.25         |
| Borrower 19  | 4 627 553.86                                   | 14.98         | 29.00        | 7.27         |
| Borrower 20  | 4 563 342.06                                   | 14.77         | 2.00         | 0.50         |
| <b>Total</b> | <b>146 524 150.76</b>                          | <b>474.29</b> | <b>88.00</b> | <b>22.06</b> |

### Distribution by Industry (Mapped to Fitch Industry Classification)

| Industry                         | Principal Outstanding end of Collection Period |                |               |                |
|----------------------------------|--|----------------|---------------|----------------|
|                                  | in EUR   | in %           | # Loans       | in %           |
| automobiles                      | 88 366 680.31                                  | 2.86%          | 1 096         | 2.75%          |
| banking & finance                | 158 432 828.62                                 | 5.13%          | 1 301         | 3.26%          |
| broadcasting & media             | 80 504 752.50                                  | 2.61%          | 1 042         | 2.61%          |
| building & materials             | 196 714 355.28                                 | 6.37%          | 5 268         | 13.20%         |
| business services                | 622 394 000.18                                 | 20.15%         | 7 379         | 18.50%         |
| cable                            | 123 360.60                                     | 0.00%          | 2             | 0.01%          |
| chemicals                        | 2 661 096.05                                   | 0.09%          | 31            | 0.08%          |
| computers & electronics          | 23 889 042.96                                  | 0.77%          | 285           | 0.71%          |
| consumer products                | 175 592 803.84                                 | 5.68%          | 2 801         | 7.02%          |
| energy                           | 9 194 626.99                                   | 0.30%          | 152           | 0.38%          |
| environmental services           | 1 145 000.44                                   | 0.04%          | 11            | 0.03%          |
| farming & agricultural services  | 25 338 514.14                                  | 0.82%          | 701           | 1.76%          |
| food & beverage & tobacco        | 65 545 573.23                                  | 2.12%          | 1 024         | 2.57%          |
| gaming & leisure & entertainment | 40 965 354.11                                  | 1.33%          | 541           | 1.36%          |
| healthcare                       | 387 432 319.37                                 | 12.54%         | 6 633         | 16.63%         |
| industrial/manufacturing         | 55 469 201.87                                  | 1.80%          | 800           | 2.01%          |
| lodging & restaurants            | 133 561 115.90                                 | 4.32%          | 1 665         | 4.17%          |
| metals & mining                  | 1 151 787.09                                   | 0.04%          | 20            | 0.05%          |
| packaging & containers           | 155 391.95                                     | 0.01%          | 6             | 0.02%          |
| paper & forest products          | 22 639 544.82                                  | 0.73%          | 295           | 0.74%          |
| pharmaceuticals                  | 893 105.50                                     | 0.03%          | 17            | 0.04%          |
| real estate                      | 606 105 967.00                                 | 19.62%         | 3 635         | 9.11%          |
| retail (general)                 | 269 118 486.63                                 | 8.71%          | 3 196         | 8.01%          |
| supermarkets & drugstores        | 41 651 302.89                                  | 1.35%          | 831           | 2.08%          |
| telecommunications               | 1 935 749.57                                   | 0.06%          | 39            | 0.10%          |
| textiles & furniture             | 17 213 576.07                                  | 0.56%          | 230           | 0.58%          |
| transportation                   | 51 828 083.46                                  | 1.68%          | 736           | 1.84%          |
| utilities                        | 9 331 036.97                                   | 0.30%          | 159           | 0.40%          |
| <b>Total</b>                     | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |

### Exposure per Borrower

| Exposure per Borrower  | Principal Outstanding end of Collection Period |             |               |                |
|------------------------|--|-------------|---------------|----------------|
|                        | in EUR   | in %        | # Borrowers   | in %           |
| 0 - 500 000            | 1 834 110 896.95                               | 59.37%      | 24 329        | 95.52%         |
| 500 000 - 1 000 000    | 531 866 797.02                                 | 17.22%      | 798           | 3.13%          |
| 1 000 000 - 1 500 000  | 203 538 929.90                                 | 6.59%       | 168           | 0.66%          |
| 1 500 000 - 2 000 000  | 123 051 702.77                                 | 3.98%       | 71            | 0.28%          |
| 2 000 000 - 2 500 000  | 69 362 691.64                                  | 2.25%       | 31            | 0.12%          |
| 2 500 000 - 3 000 000  | 44 068 223.86                                  | 1.43%       | 16            | 0.06%          |
| 3 000 000 - 3 500 000  | 52 381 372.74                                  | 1.70%       | 16            | 0.06%          |
| 3 500 000 - 4 000 000  | 36 771 722.13                                  | 1.19%       | 10            | 0.04%          |
| 4 000 000 - 4 500 000  | 43 161 434.01                                  | 1.40%       | 10            | 0.04%          |
| 4 500 000 - 5 000 000  | 27 951 866.73                                  | 0.90%       | 6             | 0.02%          |
| 5 000 000 - 5 500 000  | 10 565 629.55                                  | 0.34%       | 2             | 0.01%          |
| 5 500 000 - 6 000 000  | -  | -           | -             | -              |
| 6 000 000 - 6 500 000  | 18 826 704.90                                  | 0.61%       | 3             | 0.01%          |
| 6 500 000 - 7 000 000  | 13 619 409.35                                  | 0.44%       | 2             | 0.01%          |
| 7 000 000 - 7 500 000  | 7 173 803.71                                   | 0.23%       | 1             | 0.00%          |
| 7 500 000 - 8 000 000  | 7 548 837.66                                   | 0.24%       | 1             | 0.00%          |
| 8 000 000 - 8 500 000  | 16 164 103.97                                  | 0.52%       | 2             | 0.01%          |
| 8 500 000 - 9 000 000  | -  | -           | -             | -              |
| 9 000 000 - 9 500 000  | -  | -           | -             | -              |
| 9 500 000 - 10 000 000 | 9 859 705.28                                   | 0.32%       | 1             | 0.00%          |
| > 10 000 000           | 39 330 826.17                                  | 1.27%       | 3             | 0.01%          |
| <b>Total</b>           | <b>3 089 354 658.34</b>                        | <b>100%</b> | <b>25 470</b> | <b>100.00%</b> |

### Distribution by Principal Payment Frequency

| Payment Frequency | Principal Outstanding end of Collection Period |             |               |                |
|-------------------|--|-------------|---------------|----------------|
|                   | in EUR   | in %        | # Loans       | in %           |
| Annual            | 3 686 892.66                                   | 0.12%       | 9             | 0.02%          |
| Bullet            | 57 685 273.57                                  | 1.87%       | 100           | 0.25%          |
| Monthly           | 3 025 341 783.09                               | 97.93%      | 39 784        | 99.72%         |
| Quarterly         | 286 542.33                                     | 0.01%       | 2             | 0.01%          |
| Semi-annual       | 2 354 166.69                                   | 0.08%       | 1             | 0.00%          |
| <b>Total</b>      | <b>3 089 354 658.34</b>                        | <b>100%</b> | <b>39 896</b> | <b>100.00%</b> |

### Distribution by Amortization Profile

| Amortization Profile | Principal Outstanding end of Collection Period |             |               |                |
|----------------------|--|-------------|---------------|----------------|
|                      | in EUR   | in %        | # Loans       | in %           |
| Annuity              | 2 721 186 931.96                               | 88.08%      | 37 361        | 93.65%         |
| Bullet               | 57 685 273.57                                  | 1.87%       | 100           | 0.25%          |
| Fixed Instalment     | 303 443 856.56                                 | 9.82%       | 2 425         | 6.08%          |
| Tailor Made          | 7 038 596.25                                   | 0.23%       | 10            | 0.03%          |
| <b>Total</b>         | <b>3 089 354 658.34</b>                        | <b>100%</b> | <b>39 896</b> | <b>100.00%</b> |

### Distribution by Current Interest Rates

| Interest Rate   | Principal Outstanding end of Collection Period |                |               |                |
|---|--|----------------|---------------|----------------|
|   | in EUR   | in %           | # Loans       | in %           |
| 0.0% - 1.0%   | 3 866 912.35                                   | 0.13%          | 21            | 0.05%          |
| 1.0% - 2.0%   | 73 459 465.66                                  | 2.38%          | 999           | 2.50%          |
| 2.0% - 3.0%   | 364 035 893.83                                 | 11.78%         | 7 838         | 19.65%         |
| 3.0% - 4.0%   | 728 778 714.67                                 | 23.59%         | 12 152        | 30.46%         |
| 4.0% - 5.0%   | 1 299 337 858.09                               | 42.06%         | 11 972        | 30.01%         |
| 5.0% - 6.0%   | 578 824 907.85                                 | 18.74%         | 5 432         | 13.62%         |
| 6.0% - 7.0%   | 38 269 164.66                                  | 1.24%          | 1 184         | 2.97%          |
| 7.0% - 8.0%   | 2 402 962.15                                   | 0.08%          | 242           | 0.61%          |
| 8.0% - 9.0%   | 316 475.38                                     | 0.01%          | 45            | 0.11%          |
| 9.0% - 10.0%  | 48 872.83                                      | 0.00%          | 7             | 0.02%          |
| 10.0% - 11.0%   | 13 430.87                                      | 0.00%          | 4             | 0.01%          |
| 11.0% - 12.0%   | -  | -              | -             | -              |
| 12.0% - 13.0%   | -  | -              | -             | -              |
| 13.0% - 14.0%   | -  | -              | -             | -              |
| 14.0% - 15.0%   | -  | -              | -             | -              |
| 15.0% - 16.0%   | -  | -              | -             | -              |
| > 16.0%   | -  | -              | -             | -              |
| <b>Total</b>  | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |
| <b>Weighted Average Interest Rate of the Collateral</b> | <b>4.17%</b>                                   |                |               |                |

### Interest Reset Frequency

| Reset Frequency | Principal Outstanding end of Collection Period |                |               |                |
|-----------------|--|----------------|---------------|----------------|
|                 | in EUR   | in %           | # Loans       | in %           |
| Semi-annually   | 248 889.12                                     | 0.01%          | 1             | 0.00%          |
| Annually        | 32 299 535.87                                  | 1.05%          | 177           | 0.44%          |
| 3/3/3           | 45 368 004.48                                  | 1.47%          | 290           | 0.73%          |
| 5/5/5           | 392 120 060.90                                 | 12.69%         | 2 670         | 6.69%          |
| 10/5/5          | 193 562 443.00                                 | 6.27%          | 1 081         | 2.71%          |
| Fixed           | 2 425 755 724.97                               | 78.52%         | 35 677        | 89.43%         |
| <b>Total</b>    | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |

### Distribution by Seasoning

| Seasoning (months) | Principal Outstanding end of Collection Period |                |               |                |
|--------------------|--|----------------|---------------|----------------|
|                    | in EUR   | in %           | # Loans       | in %           |
| 1 - 24             | 170 526 811.44                                 | 5.52%          | 3 488         | 8.74%          |
| 24 - 48            | 617 603 369.53                                 | 19.99%         | 14 910        | 37.37%         |
| 48 - 72            | 824 001 329.18                                 | 26.67%         | 9 712         | 24.34%         |
| 72 - 96            | 753 672 324.18                                 | 24.40%         | 4 708         | 11.80%         |
| 96 - 120           | 437 709 697.96                                 | 14.17%         | 3 976         | 9.97%          |
| 120 - 144          | 159 622 322.07                                 | 5.17%          | 1 329         | 3.33%          |
| 144 - 168          | 97 069 528.95                                  | 3.14%          | 1 195         | 3.00%          |
| 168 - 192          | 28 981 418.07                                  | 0.94%          | 577           | 1.45%          |
| 192 - 216          | -  | -              | -             | -              |
| 216 - 240          | 167 856.96                                     | 0.01%          | 1             | 0.00%          |
| 240 - 264          | -  | -              | -             | -              |
| 264 - 288          | -  | -              | -             | -              |
| 288 - 312          | -  | -              | -             | -              |
| > 312              | -  | -              | -             | -              |
| <b>Total</b>       | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |

### Distribution by Type of Security

| Security             | Principal Outstanding end of Collection Period |                |               |                |
|----------------------|--|----------------|---------------|----------------|
|                      | in EUR   | in %           | # Loans       | in %           |
| Cash                 | 13 644 232.45                                  | 0.44%          | 327           | 0.82%          |
| Mortgage Inscription | 2 169 483 113.73                               | 70.22%         | 16 086        | 40.32%         |
| Mortgage Mandate     | 234 984 261.79                                 | 7.61%          | 2 573         | 6.45%          |
| Other                | 373 945 986.51                                 | 12.10%         | 5 425         | 13.60%         |
| Unsecured            | 297 297 063.86                                 | 9.62%          | 15 485        | 38.81%         |
| <b>Total</b>         | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |

### Distribution by Borrower Segment

| Segment      | Principal Outstanding end of Collection Period |                |               |                |
|--------------|--|----------------|---------------|----------------|
|              | in EUR   | in %           | # Loans       | in %           |
| S10          | 1 073 665 109.17                               | 34.75%         | 26 959        | 67.57%         |
| S15          | 900 805 261.23                                 | 29.16%         | 8 880         | 22.26%         |
| S20          | 1 114 884 287.94                               | 36.09%         | 4 057         | 10.17%         |
| <b>Total</b> | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |

### Distribution by Master Scale Rating

| Master Scale Rating                                 | Principal Outstanding end of Collection Period |                |               |                |
|---|--|----------------|---------------|----------------|
|   | in EUR   | in %           | # Loans       | in %           |
| 0.00% - AAA+  | -  | -              | -             | -              |
| 0.01% - AAA   | 344 879.15                                     | 0.01%          | 2.00          | 0.01%          |
| 0.02% - AA+   | -  | -              | -             | -              |
| 0.03% - AA  | 103 891 936.88                                 | 3.36%          | 2 426.00      | 6.08%          |
| 0.04% - AA-   | -  | -              | -             | -              |
| 0.05% - A+  | -  | -              | -             | -              |
| 0.06% - A   | 217 310 961.63                                 | 7.03%          | 4 407.00      | 11.05%         |
| 0.07% - A-  | 266 181 541.18                                 | 8.62%          | 3 970.00      | 9.95%          |
| 0.18% - BBB+  | 294 664 338.18                                 | 9.54%          | 6 065.00      | 15.20%         |
| 0.34% - BBB   | 344 410 319.87                                 | 11.15%         | 4 420.00      | 11.08%         |
| 0.71% - BBB-  | 467 872 281.64                                 | 15.14%         | 4 642.00      | 11.64%         |
| 0.88% - BB+   | 46 398 700.57                                  | 1.50%          | 326.00        | 0.82%          |
| 1.15% - BB  | 486 643 183.06                                 | 15.75%         | 5 377.00      | 13.48%         |
| 2.68% - BB-   | 432 728 225.25                                 | 14.01%         | 2 531.00      | 6.34%          |
| 3.95% - B+  | 218 469 775.48                                 | 7.07%          | 2 866.00      | 7.18%          |
| 9.07% - B   | 140 365 840.76                                 | 4.54%          | 1 570.00      | 3.94%          |
| 13.84% - B-   | 24 756 810.76                                  | 0.80%          | 549.00        | 1.38%          |
| 30.87% - CCC  | 39 536 231.46                                  | 1.28%          | 588.00        | 1.47%          |
| 100.00% - D1  | -  | -              | -             | -              |
| 100.00% - D2  | 5 779 632.47                                   | 0.19%          | 157.00        | 0.39%          |
| 100.00% - NR  | -  | -              | -             | -              |
| <b>Total</b>  | <b>3 089 354 658.34</b>                        | <b>100.00%</b> | <b>39 896</b> | <b>100.00%</b> |
| <b>Weighted Average 1-Year PD of the Collateral</b> | <b>2.13%</b>                                   |                |               |                |

## Appendix I: Written-Off Loans

| Loan ID      | Borrower ID | Industry Segment          | Region   | Date of Default | Nominal on Default Date | Current Nominal | Loan Reductions | Principal Recoveries | Interest Recoveries | Total Recoveries | Amount of Loss |
|--------------|-------------|---------------------------|----------|-----------------|-------------------------|-----------------|-----------------|----------------------|---------------------|------------------|----------------|
| 071042561540 | 0779606679  | business services         | Flanders | 30/04/2014      | 72 257.06               | 65 538.75       | 0.00            | 6 718.31             | 2 321.06            | 9 039.37         | 63 217.69      |
| 071047394968 | 1467733167  | business services         | Flanders | 30/04/2014      | 104 010.84              | 4 682.78        | 0.00            | 99 328.06            | 428.85              | 99 756.91        | 4 253.93       |
| 071911039724 | 0872461951  | building & materials      | Flanders | 30/04/2014      | 1 320.85                | 1 320.85        | 0.00            | 0.00                 | 0.00                | 0.00             | 1 320.85       |
| 071911364874 | 0533969741  | broadcasting & media      | Brussels | 13/05/2014      | 2 430.99                | 2 430.99        | 0.00            | 0.00                 | 0.00                | 0.00             | 2 430.99       |
| 071912182607 | 0338924161  | consumer products         | Wallonia | 30/04/2014      | 1 724.98                | 0.00            | 0.00            | 1 724.98             | 67.99               | 1 792.97         | -67.99         |
| 071913857269 | 0880496076  | building & materials      | Flanders | 30/04/2014      | 944.10                  | 154.57          | 0.00            | 789.53               | 62.26               | 851.79           | 92.31          |
| 071913974780 | 1512005179  | food & beverage & tobacco | Brussels | 30/04/2014      | 17 339.52               | 17 339.52       | 0.00            | 0.00                 | 0.00                | 0.00             | 17 339.52      |
| 071915297014 | 1534609516  | building & materials      | Wallonia | 30/04/2014      | 9 269.28                | 12 334.21       | 0.00            | -3 064.93            | -138.05             | -3 202.98        | 12 472.26      |
| 071916653903 | 1494235385  | real estate               | Wallonia | 13/05/2014      | 608.64                  | 608.64          | 0.00            | 0.00                 | 0.00                | 0.00             | 608.64         |
| 071916850731 | 1470265978  | building & materials      | Flanders | 31/05/2014      | 5 950.40                | 0.00            | 0.00            | 5 950.40             | 133.98              | 6 084.38         | -133.98        |
| 071916900544 | 1470265978  | building & materials      | Flanders | 31/05/2014      | 6 094.80                | 0.00            | 0.00            | 6 094.80             | 113.71              | 6 208.51         | -113.71        |
| 071917005123 | 1512005179  | food & beverage & tobacco | Brussels | 30/04/2014      | 16 852.04               | 6 545.40        | 0.00            | 10 306.64            | 150.28              | 10 456.92        | 6 395.12       |
| 071921514310 | 0692189976  | consumer products         | Flanders | 31/05/2014      | 21 678.36               | 0.00            | 0.00            | 21 678.36            | 359.61              | 22 037.97        | -359.61        |
| 071922188256 | 0734294848  | building & materials      | Wallonia | 31/05/2014      | 17 853.46               | 6 526.27        | 0.00            | 11 327.19            | 211.82              | 11 539.01        | 6 314.45       |
| 071039463806 | 0738066734  | lodging & restaurants     | Flanders | 30/06/2012      | 188 518.54              | 0.00            | 0.00            | 188 518.54           | 23 461.25           | 211 979.79       | -23 461.25     |
| 071049921517 | 0815084734  | retail (general)          | Wallonia | 30/09/2012      | 72 737.26               | 0.00            | 0.00            | 72 737.26            | 2 719.62            | 75 456.88        | -2 719.62      |
| 071909157015 | 1159061888  | consumer products         | Flanders | 30/09/2012      | 9 960.88                | 0.00            | 0.00            | 9 960.88             | 816.53              | 10 777.41        | -816.53        |
| 071916991985 | 1405319529  | food & beverage & tobacco | Flanders | 30/09/2012      | 45 960.59               | 0.00            | 0.00            | 45 960.59            | 3 538.44            | 49 499.03        | -3 538.44      |
| 071041629532 | 1159340764  | retail (general)          | Wallonia | 31/08/2012      | 38 463.59               | 0.00            | 0.00            | 38 463.59            | 5 185.77            | 43 649.36        | -5 185.77      |
| 071041744720 | 0793447569  | business services         | Brussels | 31/08/2012      | 733 645.91              | 0.00            | 0.00            | 733 645.91           | 26 808.91           | 760 454.82       | -26 808.91     |
| 071042542443 | 1159340764  | retail (general)          | Wallonia | 31/08/2012      | 62 966.53               | 62 966.53       | 62 966.53       | 0.00                 | 0.00                | 0.00             | 62 966.53      |
| 071043103730 | 1159340764  | retail (general)          | Wallonia | 31/08/2012      | 288 198.63              | 193 670.26      | 193 670.26      | 94 528.37            | 47 574.18           | 142 102.55       | 146 096.08     |
| 071046903706 | 1467748123  | healthcare                | Wallonia | 31/08/2012      | 34 204.55               | 0.00            | 0.00            | 34 204.55            | 5 253.42            | 39 457.97        | -5 253.42      |
| 071900195528 | 1179709249  | retail (general)          | Flanders | 31/07/2012      | 73 584.63               | 0.00            | 0.00            | 73 584.63            | 13 627.00           | 87 211.63        | -13 627.00     |
| 071904158380 | 1406356621  | consumer products         | Flanders | 31/08/2012      | 8 506.34                | 0.00            | 0.00            | 8 506.34             | 679.84              | 9 186.18         | -679.84        |
| 071906585707 | 0821478347  | building & materials      | Flanders | 30/06/2012      | 1 779.23                | 0.00            | 0.00            | 1 779.23             | 136.06              | 1 915.29         | -136.06        |
| 071908482358 | 1467748123  | healthcare                | Wallonia | 31/08/2012      | 16 595.85               | 0.00            | 0.00            | 16 595.85            | 2 355.13            | 18 950.98        | -2 355.13      |
| 071913177461 | 1413028096  | transportation            | Flanders | 30/06/2012      | 14 272.03               | 14 272.03       | 0.00            | 0.00                 | 0.00                | 0.00             | 14 272.03      |
| 071914111792 | 1492726633  | real estate               | Brussels | 31/07/2012      | 5 353.14                | 5 155.18        | 0.00            | 197.96               | 480.58              | 678.54           | 4 674.60       |
| 071914330145 | 0815202952  | retail (general)          | Wallonia | 31/08/2012      | 9 646.10                | 0.00            | 0.00            | 9 646.10             | 1 400.34            | 11 046.44        | -1 400.34      |
| 071914593762 | 1457375183  | retail (general)          | Wallonia | 30/06/2012      | 13 246.61               | 0.00            | 0.00            | 13 246.61            | 2 811.45            | 16 058.06        | -2 811.45      |
| 071914602654 | 0788479250  | transportation            | Wallonia | 31/07/2012      | 4 669.14                | 0.00            | 0.00            | 4 669.14             | 180.88              | 4 850.02         | -180.88        |
| 071915059261 | 0865100762  | transportation            | Flanders | 31/07/2012      | 14 716.61               | 14 716.61       | 0.00            | 0.00                 | 0.00                | 0.00             | 14 716.61      |
| 071915534359 | 1464737079  | food & beverage & tobacco | Wallonia | 30/06/2012      | 8 862.01                | 0.00            | 0.00            | 8 862.02             | 890.25              | 9 752.27         | -890.26        |
| 071915832635 | 1497386269  | healthcare                | Flanders | 31/07/2012      | 38 162.71               | 0.00            | 0.00            | 38 162.71            | 0.00                | 38 162.71        | 0.00           |
| 071916271559 | 1471451095  | retail (general)          | Wallonia | 31/07/2012      | 10 268.95               | 10 268.95       | 0.00            | 0.00                 | 72.03               | 72.03            | 10 196.92      |
| 071916507995 | 1560616529  | lodging & restaurants     | Wallonia | 31/08/2012      | 12 091.42               | 0.00            | 0.00            | 12 091.42            | 1 199.57            | 13 290.99        | -1 199.57      |
| 071045225606 | 1396598421  | building & materials      | Brussels | 31/10/2012      | 154 740.58              | 115 828.99      | 0.00            | 38 911.59            | 17 505.94           | 56 417.53        | 98 323.05      |
| 071045225707 | 1396598421  | building & materials      | Brussels | 31/10/2012      | 33 615.73               | 13 059.68       | 0.00            | 20 556.05            | 3 039.34            | 23 595.39        | 10 020.34      |
| 071046974333 | 1166634356  | lodging & restaurants     | Wallonia | 31/10/2012      | 36 512.42               | 21 895.95       | 0.00            | 14 616.47            | 549.09              | 15 165.56        | 21 346.86      |
| 071908268655 | 1465746485  | building & materials      | Brussels | 31/10/2012      | 934.32                  | 0.00            | 0.00            | 934.32               | 175.45              | 1 109.77         | -175.45        |
| 071913190696 | 1488008086  | retail (general)          | Flanders | 31/10/2012      | 13 025.26               | 0.00            | 0.00            | 13 025.26            | 587.79              | 13 613.05        | -587.79        |
| 071913564249 | 1518091022  | transportation            | Wallonia | 31/10/2012      | 4 880.20                | 4 880.20        | 0.00            | 0.00                 | 0.00                | 0.00             | 4 880.20       |
| 071914137256 | 1489931013  | building & materials      | Flanders | 31/10/2012      | 13 973.08               | 0.00            | 0.00            | 13 973.08            | 0.00                | 13 973.08        | 0.00           |

|              |            |                           |          |            |            |            |           |            |           |            |            |
|--------------|------------|---------------------------|----------|------------|------------|------------|-----------|------------|-----------|------------|------------|
| 071916441614 | 1488008086 | retail (general)          | Flanders | 31/10/2012 | 4 391.97   | 0.00       | 0.00      | 4 391.97   | 339.32    | 4 731.29   | -339.32    |
| 071916751307 | 0651106638 | building & materials      | Wallonia | 31/10/2012 | 12 438.74  | 0.00       | 0.00      | 12 438.74  | 75.00     | 12 513.74  | -75.00     |
| 071040168165 | 0775511865 | retail (general)          | Brussels | 30/11/2012 | 185 459.86 | 0.00       | 0.00      | 185 459.86 | 5 876.92  | 191 336.78 | -5 876.92  |
| 071046101939 | 1435355880 | computers & electronics   | Flanders | 30/11/2012 | 80 774.10  | 47 246.72  | 47 153.80 | 33 527.38  | 799.59    | 34 326.97  | 46 447.13  |
| 071047658888 | 1485989577 | food & beverage & tobacco | Flanders | 30/11/2012 | 64 256.01  | 64 256.01  | 0.00      | 0.00       | 0.00      | 0.00       | 64 256.01  |
| 071907762235 | 0464199055 | lodging & restaurants     | Flanders | 30/11/2012 | 478.84     | 0.00       | 0.00      | 478.84     | 17.60     | 496.44     | -17.60     |
| 071909161257 | 1396371277 | automobiles               | Wallonia | 30/11/2012 | 1 968.72   | 0.00       | 0.00      | 1 968.72   | 335.70    | 0.00       | 0.00       |
| 071910071643 | 1485989577 | food & beverage & tobacco | Flanders | 30/11/2012 | 15 058.33  | 15 058.33  | 0.00      | 0.00       | 0.00      | 0.00       | 15 058.33  |
| 071910499049 | 1485740916 | computers & electronics   | Flanders | 30/11/2012 | 15 913.42  | 0.00       | 0.00      | 15 913.42  | 720.36    | 16 633.78  | -720.36    |
| 071912325073 | 1440262363 | building & materials      | Flanders | 30/11/2012 | 1 272.18   | 0.00       | 0.00      | 1 272.18   | 120.64    | 1 392.82   | -120.64    |
| 071914118967 | 1511855942 | supermarkets & drugstores | Wallonia | 30/11/2012 | 8 773.18   | 3 563.63   | 0.00      | 5 209.55   | 290.45    | 5 500.00   | 3 273.18   |
| 071903834240 | 1184093548 | real estate               | Flanders | 31/12/2012 | 12 767.69  | 0.00       | 0.00      | 12 767.69  | 399.40    | 13 167.09  | -399.40    |
| 071908575419 | 1440568622 | building & materials      | Flanders | 31/12/2012 | 235.48     | 0.00       | 0.00      | 235.48     | 88.90     | 324.38     | -88.90     |
| 071909507326 | 1480862927 | consumer products         | Flanders | 31/12/2012 | 12 561.96  | 0.00       | 0.00      | 12 561.96  | 736.69    | 13 298.65  | -736.69    |
| 071910102056 | 1440568622 | building & materials      | Flanders | 31/12/2012 | 5 796.96   | 0.00       | 0.00      | 5 796.96   | 482.39    | 6 279.35   | -482.39    |
| 071910574629 | 1480862927 | consumer products         | Flanders | 31/12/2012 | 6 296.85   | 0.00       | 0.00      | 6 296.85   | 290.65    | 6 587.50   | -290.65    |
| 071912815026 | 0067444605 | building & materials      | Wallonia | 31/12/2012 | 7 218.23   | 7 181.51   | 0.00      | 36.72      | 50.84     | 87.56      | 7 130.67   |
| 071916026231 | 0296347629 | automobiles               | Wallonia | 31/12/2012 | 5 354.92   | 0.00       | 0.00      | 5 354.92   | 464.37    | 5 819.29   | -464.37    |
| 071916866491 | 1436824220 | real estate               | Wallonia | 31/12/2012 | 17 718.67  | 13 804.69  | 0.00      | 3 913.98   | 1 354.13  | 5 268.11   | 12 450.56  |
| 071040121079 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 140 978.68 | 140 978.68 | 0.00      | 0.00       | 0.00      | 0.00       | 140 978.68 |
| 071045033828 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 388 515.57 | 388 515.57 | 0.00      | 0.00       | 0.00      | 0.00       | 388 515.57 |
| 071048532801 | 0808765586 | building & materials      | Wallonia | 31/01/2013 | 30 864.16  | 17 107.28  | 0.00      | 13 756.88  | 2 837.27  | 16 594.15  | 14 270.01  |
| 071050146839 | 1550837616 | consumer products         | Flanders | 31/01/2013 | 47 440.22  | 7 389.06   | 0.00      | 40 051.16  | 1 812.43  | 41 863.59  | 5 576.63   |
| 071910173996 | 1454899663 | retail (general)          | Brussels | 31/01/2013 | 56 388.14  | 0.00       | 0.00      | 56 388.14  | 2 682.80  | 59 070.94  | -2 682.80  |
| 071910287265 | 0498378825 | banking & finance         | Flanders | 31/01/2013 | 6 617.92   | 6 617.92   | 0.00      | 0.00       | 105.00    | 105.00     | 6 512.92   |
| 071910725886 | 0687581668 | broadcasting & media      | Wallonia | 31/01/2013 | 16 828.91  | 16 828.91  | 0.00      | 0.00       | 17.54     | 17.54      | 16 811.37  |
| 071910952828 | 0054809343 | lodging & restaurants     | Wallonia | 31/01/2013 | 5 165.19   | 0.00       | 0.00      | 5 165.19   | 228.86    | 5 394.05   | -228.86    |
| 071911153090 | 0525631074 | automobiles               | Brussels | 31/01/2013 | 10 344.58  | 10 344.58  | 0.00      | 0.00       | 455.17    | 455.17     | 9 889.41   |
| 071911191183 | 0808765586 | building & materials      | Wallonia | 31/01/2013 | 17 129.97  | 11 886.75  | 0.00      | 5 243.22   | 1 631.72  | 6 874.94   | 10 255.03  |
| 071911214829 | 1494387555 | real estate               | Flanders | 31/01/2013 | 2 696.33   | 569.49     | 0.00      | 2 126.84   | 8.49      | 2 135.33   | 561.00     |
| 071912412777 | 0772848207 | computers & electronics   | Flanders | 31/01/2013 | 10 882.27  | 10 882.27  | 0.00      | 0.00       | 9.50      | 9.50       | 10 872.77  |
| 071912419043 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 13 302.33  | 13 302.33  | 0.00      | 0.00       | 0.00      | 0.00       | 13 302.33  |
| 071912966182 | 0897295769 | retail (general)          | Flanders | 31/01/2013 | 12 310.18  | 0.00       | 0.00      | 12 310.18  | 397.63    | 12 707.81  | -397.63    |
| 071912966283 | 0897295769 | retail (general)          | Flanders | 31/01/2013 | 2 486.02   | 0.00       | 0.00      | 2 486.02   | 101.81    | 2 587.83   | -101.81    |
| 071912979118 | 0229382465 | lodging & restaurants     | Wallonia | 31/01/2013 | 14 244.16  | 0.00       | 0.00      | 14 244.16  | 1 348.12  | 15 592.28  | -1 348.12  |
| 071913925472 | 1471978333 | consumer products         | Brussels | 31/01/2013 | 45 169.43  | 45 169.43  | 0.00      | 0.00       | 3 900.00  | 3 900.00   | 41 269.43  |
| 071913925775 | 1471978333 | consumer products         | Brussels | 31/01/2013 | 10 866.08  | 10 866.08  | 0.00      | 0.00       | 0.00      | 0.00       | 10 866.08  |
| 071914037529 | 0808765586 | building & materials      | Wallonia | 31/01/2013 | 11 564.28  | 11 564.28  | 0.00      | 0.00       | 0.00      | 0.00       | 11 564.28  |
| 071914836767 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 24 893.22  | 24 893.22  | 0.00      | 0.00       | 0.00      | 0.00       | 24 893.22  |
| 071917269851 | 1559079380 | utilities                 | Flanders | 31/01/2013 | 14 570.67  | 0.00       | 0.00      | 14 570.67  | 987.93    | 15 558.60  | -987.93    |
| 071045227626 | 1423230476 | building & materials      | Flanders | 28/02/2013 | 160 496.52 | 0.00       | 0.00      | 160 496.52 | 15 558.50 | 176 055.02 | -15 558.50 |
| 071046098808 | 1423230476 | building & materials      | Flanders | 28/02/2013 | 43 559.91  | 0.00       | 0.00      | 43 559.91  | 4 304.36  | 47 864.27  | -4 304.36  |
| 071046292101 | 0663971262 | building & materials      | Flanders | 28/02/2013 | 21 529.64  | 21 529.64  | 0.00      | 0.00       | 0.00      | 0.00       | 21 529.64  |
| 071048004048 | 1423230476 | building & materials      | Flanders | 28/02/2013 | 56 232.67  | 0.00       | 0.00      | 56 232.67  | 5 110.32  | 61 342.99  | -5 110.32  |
| 071907775369 | 1460206775 | building & materials      | Wallonia | 28/02/2013 | 221.25     | 0.00       | 0.00      | 221.25     | 10.72     | 231.97     | -10.72     |
| 071909171563 | 0754566232 | retail (general)          | Wallonia | 28/02/2013 | 4 319.61   | 0.00       | 0.00      | 4 319.61   | 441.12    | 4 760.73   | -441.12    |
| 071911464908 | 1498243307 | broadcasting & media      | Wallonia | 28/02/2013 | 10 434.20  | 0.00       | 0.00      | 10 434.20  | 790.61    | 11 224.81  | -790.61    |
| 071912769960 | 1190827772 | building & materials      | Brussels | 28/02/2013 | 4 988.64   | 0.00       | 0.00      | 4 988.64   | 251.18    | 5 239.82   | -251.18    |

|              |            |                           |          |            |            |            |           |            |           |            |            |
|--------------|------------|---------------------------|----------|------------|------------|------------|-----------|------------|-----------|------------|------------|
| 071913905567 | 1521243219 | building & materials      | Wallonia | 28/02/2013 | 10 620.66  | 10 478.26  | 0.00      | 142.40     | 318.27    | 460.67     | 10 159.99  |
| 071913997618 | 0229382465 | lodging & restaurants     | Wallonia | 28/02/2013 | 5 479.21   | 0.00       | 0.00      | 5 479.21   | 784.00    | 6 263.21   | -784.00    |
| 071915077954 | 1542935550 | industrial/manufacturing  | Wallonia | 28/02/2013 | 33 896.90  | 33 896.90  | 33 896.90 | 0.00       | 0.00      | 0.00       | 33 896.90  |
| 071915387849 | 0792807773 | computers & electronics   | Wallonia | 28/02/2013 | 57 238.91  | 26 662.14  | 26 662.14 | 30 576.77  | 3 588.76  | 34 165.53  | 23 073.38  |
| 071916247311 | 0754566232 | retail (general)          | Wallonia | 28/02/2013 | 33 775.86  | 0.00       | 0.00      | 33 775.86  | 3 388.03  | 37 163.89  | -3 388.03  |
| 071917432428 | 1518596432 | real estate               | Wallonia | 28/02/2013 | 28 001.54  | 28 001.54  | 0.00      | 0.00       | 0.00      | 0.00       | 28 001.54  |
| 071039150170 | 0426292263 | building & materials      | Flanders | 31/03/2013 | 28 970.75  | 22 793.73  | 0.00      | 6 177.02   | 4 022.98  | 10 200.00  | 18 770.75  |
| 071040178168 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 62 232.80  | 0.00       | 0.00      | 62 232.80  | 6 859.46  | 69 092.26  | -6 859.46  |
| 071041675608 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 40 866.42  | 0.00       | 0.00      | 40 866.42  | 3 856.62  | 44 723.04  | -3 856.62  |
| 071049474509 | 1439850822 | business services         | Brussels | 31/03/2013 | 64 604.53  | 64 604.53  | 0.00      | 0.00       | 0.00      | 0.00       | 64 604.53  |
| 071911082261 | 1439850822 | business services         | Brussels | 31/03/2013 | 53 571.70  | 42 656.76  | 0.00      | 10 914.94  | 6 741.32  | 17 656.26  | 35 915.44  |
| 071912497855 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 7 463.25   | 0.00       | 0.00      | 7 463.25   | 725.55    | 8 188.80   | -725.55    |
| 071912497956 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 11 872.63  | 0.00       | 0.00      | 11 872.63  | 1 326.25  | 13 198.88  | -1 326.25  |
| 071912580307 | 0673306908 | paper & forest products   | Flanders | 31/03/2013 | 10 738.47  | 0.00       | 0.00      | 10 738.47  | 424.88    | 11 163.35  | -424.88    |
| 071914178177 | 1515593775 | consumer products         | Wallonia | 31/03/2013 | 10 891.64  | 0.00       | 0.00      | 10 891.64  | 462.19    | 11 353.83  | -462.19    |
| 071914579921 | 1439850822 | business services         | Brussels | 31/03/2013 | 24 749.40  | 0.00       | 0.00      | 24 749.40  | 2 198.05  | 26 947.45  | -2 198.05  |
| 071045536915 | 1431265110 | business services         | Flanders | 30/04/2013 | 12 996.87  | 0.00       | 0.00      | 12 996.87  | 795.25    | 13 792.12  | -795.25    |
| 071049094185 | 1516152234 | retail (general)          | Wallonia | 30/04/2013 | 297 688.41 | 268 854.97 | 0.00      | 28 833.44  | 28 666.56 | 57 500.00  | 240 188.41 |
| 071049094286 | 1516152234 | retail (general)          | Wallonia | 30/04/2013 | 129 134.51 | 129 134.51 | 0.00      | 0.00       | 0.00      | 0.00       | 129 134.51 |
| 071050323358 | 1555796639 | retail (general)          | Flanders | 30/04/2013 | 118 849.06 | 0.00       | 0.00      | 118 849.06 | 11 533.14 | 130 382.20 | -11 533.14 |
| 071909333736 | 1478476424 | telecommunications        | Brussels | 30/04/2013 | 6 381.04   | 445.98     | 0.00      | 5 935.06   | 764.94    | 6 700.00   | -318.96    |
| 071911686893 | 1498557646 | building & materials      | Flanders | 30/04/2013 | 11 262.14  | 10 412.42  | 0.00      | 849.72     | 173.07    | 1 022.79   | 10 239.35  |
| 071913786238 | 0605539068 | food & beverage & tobacco | Flanders | 30/04/2013 | 5 306.62   | 5 306.62   | 0.00      | 0.00       | 181.88    | 181.88     | 5 124.74   |
| 071915569018 | 0630696121 | business services         | Wallonia | 30/04/2013 | 39 840.34  | 0.00       | 0.00      | 39 840.34  | 1 245.68  | 41 086.02  | -1 245.68  |
| 071916658246 | 0630696121 | business services         | Wallonia | 30/04/2013 | 42 564.99  | 13 111.09  | 0.00      | 29 453.90  | 2 123.87  | 31 577.77  | 10 987.22  |
| 071917282278 | 1159378958 | retail (general)          | Flanders | 30/04/2013 | 4 872.25   | 4 872.25   | 0.00      | 0.00       | 0.00      | 0.00       | 4 872.25   |
| 071049029723 | 1159507179 | business services         | Wallonia | 31/05/2013 | 215 296.15 | 24 344.76  | 24 344.76 | 190 951.39 | 15 493.48 | 206 444.87 | 8 851.28   |
| 071050938195 | 0800889186 | retail (general)          | Wallonia | 31/05/2013 | 127 607.45 | 0.00       | 0.00      | 127 607.45 | 19 377.76 | 146 985.21 | -19 377.76 |
| 071910882605 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 458.16     | 0.00       | 0.00      | 458.16     | 13.11     | 471.27     | -13.11     |
| 071912711659 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 5 791.01   | 0.00       | 0.00      | 5 791.01   | 654.17    | 6 445.18   | -654.17    |
| 071914256989 | 1522220188 | consumer products         | Brussels | 31/05/2013 | 5 502.09   | 0.00       | 0.00      | 5 502.09   | 0.00      | 5 502.09   | 0.00       |
| 071914594671 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 2 050.59   | 0.00       | 0.00      | 2 050.59   | 236.73    | 2 287.32   | -236.73    |
| 071915076237 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 12 966.79  | 0.00       | 0.00      | 12 966.79  | 1 493.95  | 14 460.74  | -1 493.95  |
| 071916533257 | 0800889186 | retail (general)          | Wallonia | 31/05/2013 | 39 232.88  | 0.00       | 0.00      | 39 232.88  | 6 757.85  | 45 990.73  | -6 757.85  |
| 071041997021 | 1177328507 | consumer products         | Flanders | 30/06/2013 | 45 784.43  | 45 784.43  | 0.00      | 0.00       | 0.00      | 0.00       | 45 784.43  |
| 071048870479 | 1507056664 | retail (general)          | Brussels | 30/06/2013 | 54 251.36  | 0.00       | 0.00      | 54 251.36  | 2 765.16  | 57 016.52  | -2 765.16  |
| 071048870580 | 1507056664 | retail (general)          | Brussels | 30/06/2013 | 44 276.08  | 0.00       | 0.00      | 44 276.08  | 2 133.39  | 46 409.47  | -2 133.39  |
| 071900885440 | 1177328507 | consumer products         | Flanders | 30/06/2013 | 4 846.78   | 4 846.78   | 0.00      | 0.00       | 0.00      | 0.00       | 4 846.78   |
| 071901127031 | 1177328507 | consumer products         | Flanders | 30/06/2013 | 23 559.74  | 23 559.74  | 0.00      | 0.00       | 0.00      | 0.00       | 23 559.74  |
| 071902180994 | 1398768187 | lodging & restaurants     | Brussels | 30/06/2013 | 1 796.85   | 0.00       | 0.00      | 1 796.85   | 238.33    | 2 035.18   | -238.33    |
| 071902613252 | 1398768187 | lodging & restaurants     | Brussels | 30/06/2013 | 3 139.83   | 0.00       | 0.00      | 3 139.83   | 176.38    | 3 316.21   | -176.38    |
| 071910601608 | 1485312193 | retail (general)          | Flanders | 30/06/2013 | 10 275.64  | 1 260.26   | 0.00      | 9 015.38   | 1 028.53  | 10 043.91  | 231.73     |
| 071911396297 | 1429342183 | building & materials      | Flanders | 30/06/2013 | 5 596.62   | 5 596.62   | 0.00      | 0.00       | 0.00      | 0.00       | 5 596.62   |
| 071912043066 | 0585804016 | lodging & restaurants     | Wallonia | 30/06/2013 | 4 033.64   | 4 027.92   | 0.00      | 5.72       | 134.93    | 140.65     | 3 892.99   |
| 071915302468 | 1457611219 | business services         | Brussels | 30/06/2013 | 6 657.19   | 4 565.40   | 0.00      | 2 091.79   | 208.21    | 2 300.00   | 4 357.19   |
| 071916627631 | 0770940640 | supermarkets & drugstores | Flanders | 21/06/2013 | 0.00       | 0.00       | 68.06     | 0.00       | 0.00      | 0.00       | 0.00       |
| 071917007749 | 0681409741 | lodging & restaurants     | Wallonia | 30/06/2013 | 11 415.86  | 11 680.41  | 0.00      | -264.55    | 811.96    | 547.41     | 10 868.45  |
| 071046649684 | 0596257683 | food & beverage & tobacco | Wallonia | 31/07/2013 | 102 835.10 | 102 835.10 | 0.00      | 0.00       | 0.00      | 0.00       | 102 835.10 |



|              |            |                                 |          |            |              |            |            |              |           |              |            |
|--------------|------------|---------------------------------|----------|------------|--------------|------------|------------|--------------|-----------|--------------|------------|
| 071049344668 | 0596257683 | food & beverage & tobacco       | Wallonia | 31/07/2013 | 121 840.29   | 66 567.59  | 0.00       | 55 272.70    | 7 681.86  | 62 954.56    | 58 885.73  |
| 071903365105 | 0596257683 | food & beverage & tobacco       | Wallonia | 31/07/2013 | 35 403.60    | 35 403.60  | 0.00       | 0.00         | 0.00      | 0.00         | 35 403.60  |
| 071912534534 | 1503678135 | transportation                  | Wallonia | 31/07/2013 | 2 850.01     | 2 850.01   | 0.00       | 0.00         | 0.00      | 0.00         | 2 850.01   |
| 071912565048 | 1503678135 | transportation                  | Wallonia | 31/07/2013 | 1 569.90     | 1 569.90   | 0.00       | 0.00         | 0.06      | 0.06         | 1 569.84   |
| 071913055102 | 1390476913 | transportation                  | Wallonia | 31/07/2013 | 4 096.02     | 0.00       | 0.00       | 4 096.02     | 135.52    | 4 231.54     | -135.52    |
| 071913070155 | 1164751546 | supermarkets & drugstores       | Wallonia | 31/07/2013 | 13 277.58    | 0.00       | 0.00       | 13 277.58    | 995.78    | 14 273.36    | -995.78    |
| 071911824919 | 1410849438 | building & materials            | Flanders | 31/08/2013 | 2 663.77     | 0.00       | 0.00       | 2 663.77     | 208.50    | 2 872.27     | -208.50    |
| 071912073479 | 0785378381 | transportation                  | Brussels | 31/08/2013 | 3 634.92     | 3 634.92   | 0.00       | 0.00         | 0.00      | 0.00         | 3 634.92   |
| 071913348829 | 1410849438 | building & materials            | Flanders | 31/08/2013 | 7 754.59     | 0.00       | 0.00       | 7 754.59     | 869.19    | 8 623.78     | -869.19    |
| 071916997443 | 0513670671 | healthcare                      | Flanders | 31/08/2013 | 23 530.66    | 23 530.66  | 0.00       | 0.00         | 0.00      | 0.00         | 23 530.66  |
| 071042669654 | 1090230486 | building & materials            | Flanders | 30/09/2013 | 179 233.49   | 0.00       | 0.00       | 179 233.49   | 18 418.24 | 197 651.73   | -18 418.24 |
| 071909255934 | 0160855908 | building & materials            | Wallonia | 30/09/2013 | 2 006.52     | 0.00       | 0.00       | 2 006.52     | 0.00      | 2 006.52     | 0.00       |
| 071910574023 | 1490309212 | consumer products               | Wallonia | 30/09/2013 | 20 031.77    | 0.00       | 0.00       | 20 031.77    | 793.00    | 20 824.77    | -793.00    |
| 071911130862 | 1490854836 | building & materials            | Wallonia | 30/09/2013 | 12 361.35    | 0.00       | 0.00       | 12 361.35    | 486.24    | 12 847.59    | -486.24    |
| 071914433512 | 1527107776 | healthcare                      | Wallonia | 30/09/2013 | 6 956.59     | 0.00       | 0.00       | 6 956.59     | 192.21    | 7 148.80     | -192.21    |
| 071915005105 | 1490309212 | consumer products               | Wallonia | 30/09/2013 | 16 740.31    | 0.00       | 0.00       | 16 740.31    | 474.20    | 17 214.51    | -474.20    |
| 071915106953 | 1542728921 | consumer products               | Flanders | 30/09/2013 | 7 865.28     | 0.00       | 0.00       | 7 865.28     | 185.51    | 8 050.79     | -185.51    |
| 071915225777 | 0801903949 | healthcare                      | Brussels | 30/09/2013 | 9 591.03     | 4 318.32   | 0.00       | 5 272.71     | 1 104.67  | 6 377.38     | 3 213.65   |
| 071915233558 | 0081032887 | retail (general)                | Wallonia | 30/09/2013 | 6 892.92     | 1 920.60   | 0.00       | 4 972.32     | 405.14    | 5 377.46     | 1 515.46   |
| 071916697450 | 1562364448 | retail (general)                | Flanders | 30/09/2013 | 9 674.48     | 0.00       | 0.00       | 9 674.48     | 518.33    | 10 192.81    | -518.33    |
| 071046880161 | 1464709902 | industrial/manufacturing        | Flanders | 31/10/2013 | 1 157 256.11 | 0.00       | 0.00       | 1 157 256.11 | 86 258.55 | 1 243 514.66 | -86 258.55 |
| 071046880262 | 1464709902 | industrial/manufacturing        | Flanders | 31/10/2013 | 513 720.01   | 218 163.27 | 13 720.01  | 295 556.74   | 37 758.29 | 333 315.03   | 180 404.98 |
| 071047346973 | 1395213038 | retail (general)                | Flanders | 31/10/2013 | 3 859.88     | 3 859.88   | 0.00       | 0.00         | 0.00      | 0.00         | 3 859.88   |
| 071047638175 | 1483287220 | building & materials            | Brussels | 31/10/2013 | 28 153.91    | 0.00       | 0.00       | 28 153.91    | 880.39    | 29 034.30    | -880.39    |
| 071048007684 | 1464709902 | industrial/manufacturing        | Flanders | 31/10/2013 | 282 061.00   | 0.00       | 0.00       | 282 061.00   | 17 071.06 | 299 132.06   | -17 071.06 |
| 071050582026 | 1560025637 | lodging & restaurants           | Wallonia | 31/10/2013 | 154 044.53   | 0.00       | 0.00       | 154 044.53   | 0.00      | 154 044.53   | 0.00       |
| 071910173188 | 1486269059 | healthcare                      | Brussels | 31/10/2013 | 2 263.03     | 2 263.03   | 0.00       | 0.00         | 0.00      | 0.00         | 2 263.03   |
| 071911000015 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 3 403.65     | 3 403.65   | 0.00       | 0.00         | 0.00      | 0.00         | 3 403.65   |
| 071914262952 | 1524869302 | building & materials            | Wallonia | 31/10/2013 | 148.63       | 0.00       | 0.00       | 148.63       | 51.37     | 200.00       | -51.37     |
| 071914263053 | 1524869302 | building & materials            | Wallonia | 31/10/2013 | 5 914.14     | 5 914.14   | 0.00       | 0.00         | 0.00      | 0.00         | 5 914.14   |
| 071914925178 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 12 130.41    | 12 130.41  | 0.00       | 0.00         | 0.00      | 0.00         | 12 130.41  |
| 071915116148 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 7 353.69     | 7 353.69   | 0.00       | 0.00         | 0.00      | 0.00         | 7 353.69   |
| 071915132215 | 0611310770 | healthcare                      | Brussels | 31/10/2013 | 7 378.17     | 0.00       | 0.00       | 7 378.17     | 0.00      | 7 378.17     | 0.00       |
| 071916409581 | 0611310770 | healthcare                      | Brussels | 31/10/2013 | 35 916.52    | 0.00       | 0.00       | 35 916.52    | 0.00      | 35 916.52    | 0.00       |
| 071916766865 | 0820558261 | farming & agricultural services | Wallonia | 31/10/2013 | 6 079.42     | 0.00       | 0.00       | 6 079.42     | 564.08    | 6 643.50     | -564.08    |
| 071916887410 | 0820558261 | farming & agricultural services | Wallonia | 31/10/2013 | 6 929.15     | 0.00       | 0.00       | 6 929.15     | 530.06    | 7 459.21     | -530.06    |
| 071917442330 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 16 611.96    | 10 212.35  | 0.00       | 6 399.61     | 408.86    | 6 808.47     | 9 803.49   |
| 071910641216 | 0470126260 | healthcare                      | Wallonia | 30/11/2013 | 3 892.16     | 3 892.16   | 0.00       | 0.00         | 0.00      | 0.00         | 3 892.16   |
| 071910663848 | 0743631197 | business services               | Flanders | 30/11/2013 | 4 931.08     | 1 645.78   | 0.00       | 3 285.30     | 314.70    | 3 600.00     | 1 331.08   |
| 071911177342 | 1494913779 | retail (general)                | Flanders | 30/11/2013 | 32 693.74    | 0.00       | 0.00       | 32 693.74    | 3 661.48  | 36 355.22    | -3 661.48  |
| 071913412483 | 0645640585 | building & materials            | Flanders | 30/11/2013 | 10 782.67    | 10 782.67  | 0.00       | 0.00         | 32.73     | 32.73        | 10 749.94  |
| 071041679244 | 1161942889 | business services               | Wallonia | 31/12/2013 | 466 259.72   | 466 259.72 | 466 259.72 | 0.00         | 0.00      | 0.00         | 466 259.72 |
| 071046729510 | 1411628569 | building & materials            | Flanders | 31/12/2013 | 144 716.20   | 65 114.81  | 0.00       | 79 601.39    | 5 362.62  | 84 964.01    | 59 752.19  |
| 071914586587 | 1416510703 | lodging & restaurants           | Flanders | 31/12/2013 | 1 026.89     | 0.00       | 0.00       | 1 026.89     | 71.67     | 1 098.56     | -71.67     |
| 071916859118 | 0416253167 | retail (general)                | Wallonia | 31/12/2013 | 2 888.57     | 2 136.31   | 0.00       | 752.26       | 145.61    | 897.87       | 1 990.70   |
| 071048203203 | 1496849032 | banking & finance               | Wallonia | 31/12/2013 | 473 797.23   | 473 797.23 | 0.00       | 0.00         | 0.00      | 0.00         | 473 797.23 |
| 071048989206 | 1431696455 | building & materials            | Wallonia | 31/01/2014 | 105 814.27   | 58 977.83  | 0.00       | 46 836.44    | 10 440.79 | 57 277.23    | 48 537.04  |
| 071905155965 | 0814178590 | real estate                     | Flanders | 31/01/2014 | 33 551.89    | 0.00       | 0.00       | 33 551.89    | 1 503.97  | 35 055.86    | -1 503.97  |

|              |            |                           |          |            |            |            |            |            |           |            |            |
|--------------|------------|---------------------------|----------|------------|------------|------------|------------|------------|-----------|------------|------------|
| 071913972356 | 1431696455 | building & materials      | Wallonia | 31/01/2014 | 20 833.96  | 0.00       | 0.00       | 20 833.96  | 1 888.81  | 22 722.77  | -1 888.81  |
| 071914828582 | 1391293733 | business services         | Flanders | 31/01/2014 | 4 430.69   | 4 430.69   | 0.00       | 0.00       | 0.00      | 0.00       | 4 430.69   |
| 071915209815 | 0709969066 | business services         | Flanders | 31/01/2014 | 4 348.03   | 2 134.81   | 0.00       | 2 213.22   | 13.16     | 2 226.38   | 2 121.65   |
| 071916598127 | 1496639268 | transportation            | Flanders | 31/01/2014 | 4 116.39   | 0.00       | 0.00       | 4 116.39   | 181.56    | 4 297.95   | -181.56    |
| 071916888016 | 1565647088 | retail (general)          | Wallonia | 31/01/2014 | 3 073.03   | 0.00       | 0.00       | 3 073.03   | 305.29    | 3 378.32   | -305.29    |
| 071049774296 | 1407393612 | building & materials      | Flanders | 28/02/2014 | 52 566.79  | 0.00       | 0.00       | 52 566.79  | 2 280.08  | 54 846.87  | -2 280.08  |
| 071050426422 | 1548878822 | transportation            | Wallonia | 28/02/2014 | 130 523.69 | 121 360.06 | 0.00       | 9 163.63   | 1 288.51  | 10 452.14  | 120 071.55 |
| 071910988190 | 1491656195 | retail (general)          | Flanders | 28/02/2014 | 10 059.77  | 10 059.77  | 0.00       | 0.00       | 1.87      | 1.87       | 10 057.90  |
| 071911796122 | 0362016124 | healthcare                | Wallonia | 28/02/2014 | 13 680.40  | 13 680.40  | 0.00       | 0.00       | 0.00      | 0.00       | 13 680.40  |
| 071915001465 | 1460446548 | retail (general)          | Wallonia | 28/02/2014 | 4 054.07   | 0.00       | 0.00       | 4 054.07   | 157.23    | 4 211.30   | -157.23    |
| 071915807979 | 1407393612 | building & materials      | Flanders | 28/02/2014 | 18 285.33  | 0.00       | 0.00       | 18 285.33  | 944.47    | 19 229.80  | -944.47    |
| 071916375128 | 0183164793 | industrial/manufacturing  | Flanders | 28/02/2014 | 788.06     | 0.00       | 0.00       | 788.06     | 33.55     | 821.61     | -33.55     |
| 071041982772 | 1154936358 | real estate               | Wallonia | 31/03/2014 | 150 277.20 | 150 277.20 | 0.00       | 0.00       | 0.00      | 0.00       | 150 277.20 |
| 071042569220 | 1396432006 | consumer products         | Brussels | 31/03/2014 | 66 268.70  | 36 342.15  | 0.00       | 29 926.55  | 4 083.76  | 34 010.31  | 32 258.39  |
| 071042828389 | 1154936358 | real estate               | Wallonia | 31/03/2014 | 36 161.95  | 36 161.95  | 0.00       | 0.00       | 0.00      | 0.00       | 36 161.95  |
| 071047510257 | 0338442801 | real estate               | Flanders | 31/03/2014 | 6 477.80   | 0.00       | 0.00       | 6 477.80   | 587.16    | 7 064.96   | -587.16    |
| 071049059631 | 0714724086 | retail (general)          | Wallonia | 31/03/2014 | 22 580.08  | 22 580.08  | 22 580.08  | 0.00       | 0.00      | 0.00       | 22 580.08  |
| 071050597786 | 0338442801 | real estate               | Flanders | 31/03/2014 | 786 306.94 | 127 709.35 | 127 709.35 | 658 597.59 | 58 820.81 | 717 418.40 | 68 888.54  |
| 071050636384 | 1131506212 | building & materials      | Flanders | 31/03/2014 | 178 489.54 | 178 489.54 | 32 489.54  | 0.00       | 132.63    | 132.63     | 178 356.91 |
| 071902430366 | 1402731144 | supermarkets & drugstores | Flanders | 31/03/2014 | 15 176.03  | 14 323.22  | 0.00       | 852.81     | 209.62    | 1 062.43   | 14 113.60  |
| 071912728736 | 0404999046 | automobiles               | Flanders | 31/03/2014 | 7 364.79   | 7 330.74   | 0.00       | 34.05      | 115.03    | 149.08     | 7 215.71   |
| 071914121896 | 1482263161 | consumer products         | Brussels | 31/03/2014 | 13 938.83  | -5 431.11  | 0.00       | 19 369.94  | 639.30    | 20 009.24  | -6 070.41  |
| 071914206469 | 1442675744 | food & beverage & tobacco | Wallonia | 31/03/2014 | 1 127.41   | 0.00       | 0.00       | 1 127.41   | 83.76     | 1 211.17   | -83.76     |
| 071914723195 | 0100168664 | healthcare                | Wallonia | 31/03/2014 | 1 321.02   | 1 321.02   | 0.00       | 0.00       | 0.00      | 0.00       | 1 321.02   |
| 071914963473 | 1450170713 | building & materials      | Wallonia | 31/03/2014 | 3 964.93   | 0.00       | 0.00       | 3 964.93   | 492.09    | 4 457.02   | -492.09    |
| 071915304286 | 1544880402 | consumer products         | Wallonia | 31/03/2014 | 6 101.96   | 0.00       | 0.00       | 6 101.96   | 294.32    | 6 396.28   | -294.32    |
| 071915731490 | 0475206939 | building & materials      | Flanders | 31/03/2014 | 1 645.69   | 1 645.69   | 0.00       | 0.00       | 0.00      | 0.00       | 1 645.69   |
| 071915731591 | 0475206939 | building & materials      | Flanders | 31/03/2014 | 6 436.88   | 6 436.88   | 0.00       | 0.00       | 0.00      | 0.00       | 6 436.88   |
| 071917010173 | 1544880402 | consumer products         | Wallonia | 31/03/2014 | 3 455.73   | 0.00       | 0.00       | 3 455.73   | 144.10    | 3 599.83   | -144.10    |
| 071052195761 | 1595316459 | healthcare                | Flanders | 30/06/2014 | 60 107.66  | 59 385.99  | 0.00       | 721.67     | 2 478.33  | 3 200.00   | 56 907.66  |
| 071913944771 | 1517087272 | healthcare                | Brussels | 16/06/2014 | 15 613.56  | 15 613.56  | 0.00       | 0.00       | 0.00      | 0.00       | 15 613.56  |
| 071914759874 | 1502550107 | real estate               | Wallonia | 30/06/2014 | 12 047.37  | 0.00       | 0.00       | 12 047.37  | 918.38    | 12 965.75  | -918.38    |
| 071916186683 | 0820870580 | industrial/manufacturing  | Flanders | 30/06/2014 | 19 159.47  | 19 159.47  | 0.00       | 0.00       | 0.00      | 0.00       | 19 159.47  |
| 071916313793 | 1415555958 | real estate               | Wallonia | 30/06/2014 | 149.79     | 0.00       | 0.00       | 149.79     | 6.39      | 156.18     | -6.39      |
| 071049605053 | 0673544657 | lodging & restaurants     | Flanders | 31/07/2014 | 30 055.87  | 0.00       | 0.00       | 30 055.87  | 692.55    | 30 748.42  | -692.55    |
| 071049858566 | 0375272990 | supermarkets & drugstores | Wallonia | 31/07/2014 | 395 717.88 | 395 717.88 | 0.00       | 0.00       | 0.00      | 0.00       | 395 717.88 |
| 071913262337 | 0569323716 | lodging & restaurants     | Wallonia | 25/07/2014 | 12 714.73  | 12 714.73  | 0.00       | 0.00       | 0.00      | 0.00       | 12 714.73  |
| 071914141401 | 1519930786 | business services         | Wallonia | 31/07/2014 | 11 325.53  | 11 325.53  | 0.00       | 0.00       | 0.00      | 0.00       | 11 325.53  |
| 071915014805 | 1519930786 | business services         | Wallonia | 31/07/2014 | 9 308.31   | 6 414.26   | 0.00       | 2 894.05   | 420.08    | 3 314.13   | 5 994.18   |
| 071915924682 | 0338617397 | building & materials      | Flanders | 31/07/2014 | 7 799.63   | 1 340.94   | 0.00       | 6 458.69   | 101.75    | 6 560.44   | 1 239.19   |
| 071917448188 | 1547889321 | consumer products         | Brussels | 31/07/2014 | 5 282.36   | 0.00       | 0.00       | 5 282.36   | 68.92     | 5 351.28   | -68.92     |
| 071048220478 | 0813119876 | industrial/manufacturing  | Flanders | 31/08/2014 | 57 510.81  | 33 197.07  | 0.00       | 24 313.74  | 2 347.55  | 26 661.29  | 30 849.52  |
| 071048287065 | 0537775979 | building & materials      | Wallonia | 31/08/2014 | 68 386.84  | 68 386.84  | 0.00       | 0.00       | 0.00      | 0.00       | 68 386.84  |
| 071915773425 | 1553633741 | transportation            | Flanders | 05/08/2014 | 11 089.02  | 11 089.02  | 0.00       | 0.00       | 0.00      | 0.00       | 11 089.02  |
| 071916080286 | 1464482253 | building & materials      | Wallonia | 31/08/2014 | 4 623.32   | 1 800.75   | 0.00       | 2 822.57   | 102.33    | 2 924.90   | 1 698.42   |
| 071042754025 | 0689948771 | building & materials      | Flanders | 30/09/2014 | 136 159.86 | 120 895.73 | 0.00       | 15 264.13  | 5 156.09  | 20 420.22  | 115 739.64 |
| 071045084651 | 0425687833 | textiles & furniture      | Flanders | 10/09/2014 | 413.14     | 413.14     | 0.00       | 0.00       | 0.00      | 0.00       | 413.14     |
| 071045463759 | 0529910188 | lodging & restaurants     | Brussels | 30/09/2014 | 31 408.89  | 17 809.31  | 0.00       | 13 599.58  | 855.91    | 14 455.49  | 16 953.40  |

|              |            |                                  |          |            |            |            |            |            |          |            |            |
|--------------|------------|----------------------------------|----------|------------|------------|------------|------------|------------|----------|------------|------------|
| 071047562797 | 1418282668 | consumer products                | Wallonia | 30/09/2014 | 50 839.87  | 0.00       | 0.00       | 50 839.87  | 1 583.39 | 52 423.26  | -1 583.39  |
| 071049093882 | 0765780240 | business services                | Flanders | 30/09/2014 | 563 070.37 | 563 070.37 | 125 320.37 | 0.00       | 0.00     | 0.00       | 563 070.37 |
| 071049557159 | 1396161719 | business services                | Wallonia | 30/09/2014 | 47 213.06  | 0.00       | 0.00       | 47 213.06  | 2 132.85 | 49 345.91  | -2 132.85  |
| 071050231008 | 1148772919 | business services                | Flanders | 30/09/2014 | 84 274.03  | 84 274.03  | 0.00       | 0.00       | 0.00     | 0.00       | 84 274.03  |
| 071908159531 | 1418282668 | consumer products                | Wallonia | 30/09/2014 | 2 506.43   | 0.00       | 0.00       | 2 506.43   | 80.76    | 2 587.19   | -80.76     |
| 071912410555 | 1507600571 | business services                | Wallonia | 30/09/2014 | 3 668.19   | 3 668.19   | 0.00       | 0.00       | 0.00     | 0.00       | 3 668.19   |
| 071912738941 | 1418282668 | consumer products                | Wallonia | 30/09/2014 | 1 902.66   | 0.00       | 0.00       | 1 902.66   | 13.54    | 1 916.20   | -13.54     |
| 071916222251 | 1558101502 | consumer products                | Flanders | 30/09/2014 | 18 190.72  | 18 190.72  | 0.00       | 0.00       | 0.00     | 0.00       | 18 190.72  |
| 071916800312 | 1148772919 | business services                | Flanders | 30/09/2014 | 17 055.71  | 17 055.71  | 0.00       | 0.00       | 0.00     | 0.00       | 17 055.71  |
| 071917273487 | 1554153396 | lodging & restaurants            | Brussels | 15/09/2014 | 13 958.21  | 13 958.21  | 0.00       | 0.00       | 0.00     | 0.00       | 13 958.21  |
| 071920973534 | 0128599465 | building & materials             | Flanders | 30/09/2014 | 33 994.44  | 33 994.44  | 0.00       | 0.00       | 0.00     | 0.00       | 33 994.44  |
| 071922059126 | 1583039794 | lodging & restaurants            | Brussels | 30/09/2014 | 52 719.77  | 43 007.97  | 0.00       | 9 711.80   | 2 085.37 | 11 797.17  | 40 922.60  |
| 071903059553 | 0554648626 | business services                | Flanders | 31/10/2014 | 12 942.54  | 0.00       | 0.00       | 12 942.54  | 628.58   | 13 571.12  | -628.58    |
| 071913663774 | 0626214519 | business services                | Flanders | 31/10/2014 | 4 932.13   | 1 052.88   | 0.00       | 3 879.25   | 221.15   | 4 100.40   | 831.73     |
| 071914317112 | 0705802817 | building & materials             | Flanders | 31/10/2014 | 2 361.87   | 994.52     | 0.00       | 1 367.35   | 37.55    | 1 404.90   | 956.97     |
| 071914632663 | 0587908108 | business services                | Wallonia | 31/10/2014 | 2 471.87   | 2 471.87   | 0.00       | 0.00       | 0.00     | 0.00       | 2 471.87   |
| 071916236597 | 1409161537 | food & beverage & tobacco        | Brussels | 28/10/2014 | 2 970.11   | 2 970.11   | 0.00       | 0.00       | 0.00     | 0.00       | 2 970.11   |
| 071916410187 | 1421607142 | building & materials             | Wallonia | 31/10/2014 | 7 429.90   | 0.00       | 0.00       | 7 429.90   | 418.94   | 7 848.84   | -418.94    |
| 071916801322 | 1555118952 | building & materials             | Brussels | 10/10/2014 | 744.78     | 744.78     | 0.00       | 0.00       | 0.00     | 0.00       | 744.78     |
| 071917282379 | 1568019952 | computers & electronics          | Flanders | 31/10/2014 | 2 800.88   | 0.00       | 0.00       | 2 800.88   | 70.14    | 2 871.02   | -70.14     |
| 071917349168 | 1567808875 | business services                | Flanders | 31/10/2014 | 1 490.03   | 1 490.03   | 0.00       | 0.00       | 0.00     | 0.00       | 1 490.03   |
| 071917444451 | 1561608151 | business services                | Brussels | 29/10/2014 | 24 602.18  | 24 602.18  | 0.00       | 0.00       | 0.00     | 0.00       | 24 602.18  |
| 071918309771 | 1481590932 | business services                | Flanders | 31/10/2014 | 11 135.50  | 0.00       | 0.00       | 11 135.50  | 316.34   | 11 451.84  | -316.34    |
| 071921193604 | 0063931989 | transportation                   | Wallonia | 31/10/2014 | 18 619.28  | 11 410.71  | 0.00       | 7 208.57   | 332.61   | 7 541.18   | 11 078.10  |
| 071921785203 | 0554648626 | business services                | Flanders | 31/10/2014 | 36 059.28  | 36 059.28  | 36 059.28  | 0.00       | 10.34    | 10.34      | 36 048.94  |
| 071041384709 | 1147954378 | retail (general)                 | Brussels | 30/11/2014 | 33 358.19  | 33 358.19  | 0.00       | 0.00       | 0.00     | 0.00       | 33 358.19  |
| 071042096748 | 0779048931 | retail (general)                 | Wallonia | 30/11/2014 | 36 810.19  | 36 810.19  | 0.00       | 0.00       | 0.00     | 0.00       | 36 810.19  |
| 071047136405 | 1472640963 | retail (general)                 | Flanders | 30/11/2014 | 39 105.27  | 36 866.25  | 36 866.25  | 2 239.02   | 1 589.98 | 3 829.00   | 35 276.27  |
| 071048322734 | 1190013376 | consumer products                | Wallonia | 30/11/2014 | 3 675.94   | 3 675.94   | 3 675.94   | 0.00       | 0.00     | 0.00       | 3 675.94   |
| 071049508760 | 1446984766 | business services                | Flanders | 30/11/2014 | 36 571.97  | 36 571.97  | 0.00       | 0.00       | 0.00     | 0.00       | 36 571.97  |
| 071050300524 | 0801308209 | retail (general)                 | Wallonia | 30/11/2014 | 45 048.89  | 20 187.71  | 0.00       | 24 861.18  | 1 275.97 | 26 137.15  | 18 911.74  |
| 071915358244 | 0732822165 | business services                | Brussels | 30/11/2014 | 4 535.24   | 4 199.24   | 0.00       | 336.00     | 37.86    | 373.86     | 4 161.38   |
| 071919762347 | 0753317457 | industrial/manufacturing         | Wallonia | 30/11/2014 | 2 916.96   | 2 763.37   | 0.00       | 153.59     | 18.33    | 171.92     | 2 745.04   |
| 071920794284 | 0934526793 | lodging & restaurants            | Wallonia | 19/11/2014 | 5 116.76   | 5 116.76   | 0.00       | 0.00       | 0.00     | 0.00       | 5 116.76   |
| 071913861010 | 1061546172 | lodging & restaurants            | Flanders | 31/12/2014 | 2 283.33   | 1 699.84   | 0.00       | 583.49     | 84.41    | 667.90     | 1 615.43   |
| 071918544389 | 1493465651 | lodging & restaurants            | Brussels | 31/12/2014 | 45 443.17  | 45 443.17  | 0.00       | 0.00       | 0.00     | 0.00       | 45 443.17  |
| 071918544490 | 1493465651 | lodging & restaurants            | Brussels | 31/12/2014 | 18 798.05  | 18 798.05  | 0.00       | 0.00       | 0.00     | 0.00       | 18 798.05  |
| 071919778212 | 0602701618 | industrial/manufacturing         | Wallonia | 31/12/2014 | 2 000.63   | 0.00       | 0.00       | 2 000.63   | 49.86    | 2 050.49   | -49.86     |
| 071920396988 | 0771673089 | utilities                        | Wallonia | 31/12/2014 | 2 799.38   | 1 164.95   | 0.00       | 1 634.43   | 49.97    | 1 684.40   | 1 114.98   |
| 071051040552 | 0657622816 | automobiles                      | Brussels | 31/01/2015 | 133 233.51 | 0.00       | 0.00       | 133 233.51 | 6 359.29 | 139 592.80 | -6 359.29  |
| 071913853835 | 1480516151 | building & materials             | Flanders | 31/01/2015 | 2 618.21   | 2 618.21   | 0.00       | 0.00       | 0.00     | 0.00       | 2 618.21   |
| 071919523079 | 0821228773 | metals & mining                  | Wallonia | 31/01/2015 | 8 654.35   | 8 654.35   | 0.00       | 0.00       | 0.00     | 0.00       | 8 654.35   |
| 071919564913 | 0923077763 | building & materials             | Flanders | 31/01/2015 | 1 380.59   | 926.98     | 0.00       | 453.61     | 31.13    | 484.74     | 895.85     |
| 071921846534 | 0555981768 | retail (general)                 | Wallonia | 05/01/2015 | 7 987.31   | 7 987.31   | 0.00       | 0.00       | 0.00     | 0.00       | 7 987.31   |
| 071039199377 | 0728870427 | consumer products                | Wallonia | 28/02/2015 | 116 731.09 | 116 731.09 | 116 731.08 | 0.00       | 0.00     | 0.00       | 116 731.08 |
| 071041165245 | 0639809572 | gaming & leisure & entertainment | Flanders | 28/02/2015 | 98 442.54  | 98 442.54  | 0.00       | 0.00       | 0.00     | 0.00       | 98 442.54  |
| 071041708950 | 0639809572 | gaming & leisure & entertainment | Flanders | 28/02/2015 | 33 122.37  | 33 122.37  | 0.00       | 0.00       | 0.00     | 0.00       | 33 122.37  |
| 071041896482 | 0639809572 | gaming & leisure & entertainment | Flanders | 28/02/2015 | 33 302.94  | 16 827.55  | 0.00       | 16 475.39  | 437.01   | 16 912.40  | 16 390.54  |

|              |            |                                 |          |            |            |            |          |            |          |            |             |
|--------------|------------|---------------------------------|----------|------------|------------|------------|----------|------------|----------|------------|-------------|
| 071047699106 | 1476952716 | real estate                     | Flanders | 28/02/2015 | 9 994.56   | 9 994.56   | 9 994.56 | 0.00       | 0.00     | 0.00       | 9 994.56    |
| 071913134722 | 0686897012 | consumer products               | Wallonia | 28/02/2015 | 593.56     | 593.56     | 0.00     | 0.00       | 0.00     | 0.00       | 593.56      |
| 071914275783 | 0551343855 | retail (general)                | Wallonia | 28/02/2015 | 2 191.28   | 1 857.68   | 0.00     | 333.60     | 20.47    | 354.07     | 1 837.21    |
| 071915066335 | 1189500892 | building & materials            | Flanders | 28/02/2015 | 19 778.92  | 19 778.92  | 0.00     | 0.00       | 0.00     | 0.00       | 19 778.92   |
| 071916193757 | 1425194425 | building & materials            | Wallonia | 28/02/2015 | 7 421.63   | 5 412.15   | 0.00     | 2 009.48   | 169.99   | 2 179.47   | 5 242.16    |
| 071916347543 | 1559248425 | telecommunications              | Flanders | 28/02/2015 | 10 506.92  | 10 506.92  | 0.00     | 0.00       | 45.26    | 45.26      | 10 461.66   |
| 071916732816 | 0686897012 | consumer products               | Wallonia | 28/02/2015 | 10 296.81  | 10 296.81  | 0.00     | 0.00       | 0.00     | 0.00       | 10 296.81   |
| 071919292606 | 1159962372 | food & beverage & tobacco       | Wallonia | 28/02/2015 | 12 960.24  | 12 960.24  | 0.00     | 0.00       | 0.00     | 0.00       | 12 960.24   |
| 071920708503 | 1160778687 | retail (general)                | Wallonia | 28/02/2015 | 3 586.40   | 2 939.55   | 0.00     | 646.85     | 104.72   | 751.57     | 2 834.83    |
| 071045926430 | 0366361926 | consumer products               | Wallonia | 31/03/2015 | 65 336.79  | 65 336.79  | 0.00     | 0.00       | 0.00     | 0.00       | 65 336.79   |
| 071049617581 | 1529643924 | business services               | Wallonia | 31/03/2015 | 123 679.42 | -17 592.48 | 0.00     | 423 815.70 | 1 332.28 | 425 147.98 | -301 468.56 |
| 071913907688 | 0789091663 | business services               | Flanders | 31/03/2015 | 3 994.00   | 3 994.00   | 0.00     | 0.00       | 0.00     | 0.00       | 3 994.00    |
| 071915314996 | 1194090713 | consumer products               | Flanders | 31/03/2015 | 6 338.52   | 0.00       | 0.00     | 6 338.52   | 42.94    | 6 381.46   | -42.94      |
| 071916808897 | 0431355562 | supermarkets & drugstores       | Wallonia | 31/03/2015 | 11 824.32  | 11 824.32  | 0.00     | 0.00       | 0.00     | 0.00       | 11 824.32   |
| 071921116307 | 0696473639 | consumer products               | Wallonia | 31/03/2015 | 4 572.25   | 4 572.25   | 0.00     | 0.00       | 0.00     | 0.00       | 4 572.25    |
| 071921919787 | 0583424280 | business services               | Wallonia | 31/03/2015 | 2 135.73   | 0.00       | 0.00     | 2 135.73   | 112.99   | 2 248.72   | -112.99     |
| 071047329189 | 1444701024 | real estate                     | Flanders | 30/04/2015 | 172 945.81 | 172 945.81 | 0.00     | 0.00       | 0.00     | 0.00       | 172 945.81  |
| 071050271525 | 1465272704 | business services               | Wallonia | 30/04/2015 | 74 651.04  | 74 651.04  | 0.00     | 0.00       | 0.00     | 0.00       | 74 651.04   |
| 071050279306 | 0693258895 | real estate                     | Wallonia | 30/04/2015 | 74 171.21  | 74 171.21  | 0.00     | 0.00       | 0.00     | 0.00       | 74 171.21   |
| 071913602645 | 1513920931 | business services               | Wallonia | 30/04/2015 | 2 545.72   | 2 545.72   | 0.00     | 0.00       | 0.00     | 0.00       | 2 545.72    |
| 071914335195 | 0665691903 | consumer products               | Wallonia | 30/04/2015 | 626.08     | 626.08     | 0.00     | 0.00       | 0.00     | 0.00       | 626.08      |
| 071916284996 | 0585878481 | building & materials            | Flanders | 30/04/2015 | 4 112.83   | 4 112.83   | 0.00     | 0.00       | 0.00     | 0.00       | 4 112.83    |
| 071916471623 | 0098468336 | building & materials            | Wallonia | 30/04/2015 | 4 260.24   | 4 260.24   | 0.00     | 0.00       | 0.00     | 0.00       | 4 260.24    |
| 071916679464 | 1552086589 | business services               | Brussels | 30/04/2015 | 1 088.23   | 1 088.23   | 0.00     | 0.00       | 0.00     | 0.00       | 1 088.23    |
| 071917266316 | 0821433180 | building & materials            | Wallonia | 30/04/2015 | 10 169.93  | 10 169.93  | 0.00     | 0.00       | 0.00     | 0.00       | 10 169.93   |
| 071917346037 | 0198816452 | farming & agricultural services | Wallonia | 30/04/2015 | 2 986.76   | 2 986.76   | 0.00     | 0.00       | 0.00     | 0.00       | 2 986.76    |
| 071921083971 | 0162979804 | food & beverage & tobacco       | Wallonia | 30/04/2015 | 10 573.72  | 10 573.72  | 0.00     | 0.00       | 0.00     | 0.00       | 10 573.72   |
| 071921476318 | 0346806120 | transportation                  | Wallonia | 30/04/2015 | 15 470.34  | 15 111.41  | 0.00     | 358.93     | 126.07   | 485.00     | 14 985.34   |
| 071921997892 | 1506719588 | lodging & restaurants           | Wallonia | 30/04/2015 | 5 042.87   | 4 862.49   | 0.00     | 180.38     | 119.62   | 300.00     | 4 742.87    |
| 071918420010 | 0813912650 | building & materials            | Flanders | 31/05/2015 | 6 134.13   | 6 134.13   | 0.00     | 0.00       | 0.00     | 0.00       | 6 134.13    |
| 071046460839 | 1405199893 | consumer products               | Flanders | 30/06/2015 | 149 935.84 | 149 935.84 | 0.00     | 0.00       | 0.00     | 0.00       | 149 935.84  |
| 071916383515 | 0173741649 | building & materials            | Wallonia | 30/06/2015 | 5 186.02   | 5 186.02   | 0.00     | 0.00       | 0.00     | 0.00       | 5 186.02    |
| 071916874979 | 1509987680 | retail (general)                | Flanders | 30/06/2015 | 7 226.01   | 7 226.01   | 7 226.01 | 0.00       | 0.00     | 0.00       | 7 226.01    |

## Appendix II: Amortisation Profiles

### Class A Notes expected amortisation profile <sup>1</sup>

<sup>1</sup> The simulation is run until the final maturity of the Class A Notes, assuming there are no delinquencies, no defaults and the CPR is 0%.

| Payment Date | Outstanding Nominal (BOP) | Principal Repayments | Outstanding Nominal (EOP) | Bond Factor    |
|--------------|---------------------------|----------------------|---------------------------|----------------|
| 24/07/2015   | 2 335 514 624.00          | 52 648 576.00        | 2 282 866 048.00          | 0.713395640000 |
| 24/08/2015   | 2 282 866 048.00          | 44 697 856.00        | 2 238 168 192.00          | 0.699427560000 |
| 24/09/2015   | 2 238 168 192.00          | 43 679 232.00        | 2 194 488 960.00          | 0.685777800000 |
| 26/10/2015   | 2 194 488 960.00          | 45 683 328.00        | 2 148 805 632.00          | 0.671501760000 |
| 24/11/2015   | 2 148 805 632.00          | 42 991 488.00        | 2 105 814 144.00          | 0.658066920000 |
| 24/12/2015   | 2 105 814 144.00          | 43 355 264.00        | 2 062 458 880.00          | 0.644518400000 |
| 25/01/2016   | 2 062 458 880.00          | 43 740 160.00        | 2 018 718 720.00          | 0.630849600000 |
| 24/02/2016   | 2 018 718 720.00          | 42 444 928.00        | 1 976 273 792.00          | 0.617585560000 |
| 24/03/2016   | 1 976 273 792.00          | 49 049 856.00        | 1 927 223 936.00          | 0.602257480000 |
| 25/04/2016   | 1 927 223 936.00          | 39 786 368.00        | 1 887 437 568.00          | 0.589824240000 |
| 24/05/2016   | 1 887 437 568.00          | 46 646 656.00        | 1 840 790 912.00          | 0.575247160000 |
| 24/06/2016   | 1 840 790 912.00          | 39 011 712.00        | 1 801 779 200.00          | 0.563056000000 |
| 25/07/2016   | 1 801 779 200.00          | 38 094 336.00        | 1 763 684 864.00          | 0.551151520000 |
| 24/08/2016   | 1 763 684 864.00          | 37 573 376.00        | 1 726 111 488.00          | 0.539409840000 |
| 26/09/2016   | 1 726 111 488.00          | 37 234 560.00        | 1 688 876 928.00          | 0.527774040000 |
| 24/10/2016   | 1 688 876 928.00          | 36 074 112.00        | 1 652 802 816.00          | 0.516500880000 |
| 24/11/2016   | 1 652 802 816.00          | 35 980 032.00        | 1 616 822 784.00          | 0.505257120000 |
| 27/12/2016   | 1 616 822 784.00          | 36 257 408.00        | 1 580 565 376.00          | 0.493926680000 |
| 24/01/2017   | 1 580 565 376.00          | 35 100 288.00        | 1 545 465 088.00          | 0.482957840000 |
| 24/02/2017   | 1 545 465 088.00          | 34 250 368.00        | 1 511 214 720.00          | 0.472254600000 |
| 24/03/2017   | 1 511 214 720.00          | 36 027 648.00        | 1 475 187 072.00          | 0.460995960000 |
| 24/04/2017   | 1 475 187 072.00          | 33 416 064.00        | 1 441 771 008.00          | 0.450553440000 |
| 24/05/2017   | 1 441 771 008.00          | 32 521 856.00        | 1 409 249 152.00          | 0.440390360000 |
| 26/06/2017   | 1 409 249 152.00          | 32 551 808.00        | 1 376 697 344.00          | 0.430217920000 |
| 24/07/2017   | 1 376 697 344.00          | 31 590 272.00        | 1 345 107 072.00          | 0.420345960000 |
| 24/08/2017   | 1 345 107 072.00          | 31 559 552.00        | 1 313 547 520.00          | 0.410483600000 |
| 25/09/2017   | 1 313 547 520.00          | 30 772 736.00        | 1 282 774 784.00          | 0.400867120000 |
| 24/10/2017   | 1 282 774 784.00          | 31 239 424.00        | 1 251 535 360.00          | 0.391104800000 |
| 24/11/2017   | 1 251 535 360.00          | 31 234 816.00        | 1 220 300 544.00          | 0.381343920000 |
| 27/12/2017   | 1 220 300 544.00          | 30 222 848.00        | 1 190 077 696.00          | 0.371899280000 |
| 24/01/2018   | 1 190 077 696.00          | 32 098 688.00        | 1 157 979 008.00          | 0.361868440000 |
| 26/02/2018   | 1 157 979 008.00          | 28 847 360.00        | 1 129 131 648.00          | 0.352853640000 |
| 26/03/2018   | 1 129 131 648.00          | 28 448 896.00        | 1 100 682 752.00          | 0.343963360000 |
| 24/04/2018   | 1 100 682 752.00          | 31 960 832.00        | 1 068 721 920.00          | 0.333975600000 |
| 24/05/2018   | 1 068 721 920.00          | 27 583 616.00        | 1 041 138 304.00          | 0.325355720000 |
| 25/06/2018   | 1 041 138 304.00          | 28 247 040.00        | 1 012 891 264.00          | 0.316528520000 |
| 24/07/2018   | 1 012 891 264.00          | 26 829 696.00        | 986 061 568.00            | 0.308144240000 |
| 24/08/2018   | 986 061 568.00            | 26 417 024.00        | 959 644 544.00            | 0.299888920000 |
| 24/09/2018   | 959 644 544.00            | 26 195 840.00        | 933 448 704.00            | 0.291702720000 |
| 24/10/2018   | 933 448 704.00            | 25 451 520.00        | 907 997 184.00            | 0.283749120000 |
| 26/11/2018   | 907 997 184.00            | 25 607 552.00        | 882 389 632.00            | 0.275746760000 |
| 24/12/2018   | 882 389 632.00            | 29 446 656.00        | 852 942 976.00            | 0.266544680000 |
| 24/01/2019   | 852 942 976.00            | 24 548 992.00        | 828 393 984.00            | 0.258873120000 |
| 25/02/2019   | 828 393 984.00            | 23 885 824.00        | 804 508 160.00            | 0.251408800000 |
| 25/03/2019   | 804 508 160.00            | 23 824 000.00        | 780 684 160.00            | 0.243963800000 |
| 24/04/2019   | 780 684 160.00            | 23 685 504.00        | 756 998 656.00            | 0.236562080000 |
| 24/05/2019   | 756 998 656.00            | 23 813 120.00        | 733 185 536.00            | 0.229120480000 |
| 24/06/2019   | 733 185 536.00            | 23 333 376.00        | 709 852 160.00            | 0.221828800000 |

|            |                |               |                |                |
|------------|----------------|---------------|----------------|----------------|
| 24/07/2019 | 709 852 160.00 | 23 426 048.00 | 686 426 112.00 | 0.214508160000 |
| 26/08/2019 | 686 426 112.00 | 22 900 864.00 | 663 525 248.00 | 0.207351640000 |
| 24/09/2019 | 663 525 248.00 | 23 121 280.00 | 640 403 968.00 | 0.200126240000 |
| 24/10/2019 | 640 403 968.00 | 22 543 744.00 | 617 860 224.00 | 0.193081320000 |
| 25/11/2019 | 617 860 224.00 | 22 679 808.00 | 595 180 416.00 | 0.185993880000 |
| 24/12/2019 | 595 180 416.00 | 22 271 488.00 | 572 908 928.00 | 0.179034040000 |
| 24/01/2020 | 572 908 928.00 | 22 783 488.00 | 550 125 440.00 | 0.171914200000 |
| 24/02/2020 | 550 125 440.00 | 21 750 656.00 | 528 374 784.00 | 0.165117120000 |
| 24/03/2020 | 528 374 784.00 | 21 564 672.00 | 506 810 112.00 | 0.158378160000 |
| 24/04/2020 | 506 810 112.00 | 21 341 440.00 | 485 468 672.00 | 0.151708960000 |
| 25/05/2020 | 485 468 672.00 | 21 184 128.00 | 464 284 544.00 | 0.145088920000 |
| 24/06/2020 | 464 284 544.00 | 20 937 088.00 | 443 347 456.00 | 0.138546080000 |
| 24/07/2020 | 443 347 456.00 | 20 985 344.00 | 422 362 112.00 | 0.131988160000 |
| 24/08/2020 | 422 362 112.00 | 21 264 768.00 | 401 097 344.00 | 0.125342920000 |
| 24/09/2020 | 401 097 344.00 | 20 395 776.00 | 380 701 568.00 | 0.118969240000 |
| 26/10/2020 | 380 701 568.00 | 20 142 592.00 | 360 558 976.00 | 0.112674680000 |
| 24/11/2020 | 360 558 976.00 | 20 077 568.00 | 340 481 408.00 | 0.106400440000 |
| 24/12/2020 | 340 481 408.00 | 19 731 200.00 | 320 750 208.00 | 0.100234440000 |
| 25/01/2021 | 320 750 208.00 | 19 436 672.00 | 301 313 536.00 | 0.094160480000 |
| 24/02/2021 | 301 313 536.00 | 19 054 592.00 | 282 258 944.00 | 0.088205920000 |
| 24/03/2021 | 282 258 944.00 | 19 200 640.00 | 263 058 304.00 | 0.082205720000 |
| 26/04/2021 | 263 058 304.00 | 18 731 008.00 | 244 327 296.00 | 0.076352280000 |
| 25/05/2021 | 244 327 296.00 | 18 390 528.00 | 225 936 768.00 | 0.070605240000 |
| 24/06/2021 | 225 936 768.00 | 18 443 904.00 | 207 492 864.00 | 0.064841520000 |
| 26/07/2021 | 207 492 864.00 | 18 120 320.00 | 189 372 544.00 | 0.059178920000 |
| 24/08/2021 | 189 372 544.00 | 17 696 640.00 | 171 675 904.00 | 0.053648720000 |
| 24/09/2021 | 171 675 904.00 | 17 486 336.00 | 154 189 568.00 | 0.048184240000 |
| 25/10/2021 | 154 189 568.00 | 17 880 320.00 | 136 309 248.00 | 0.042596640000 |
| 24/11/2021 | 136 309 248.00 | 17 151 744.00 | 119 157 504.00 | 0.037236720000 |
| 24/12/2021 | 119 157 504.00 | 16 893 696.00 | 102 263 808.00 | 0.031957440000 |
| 24/01/2022 | 102 263 808.00 | 16 549 504.00 | 85 714 304.00  | 0.026785720000 |
| 24/02/2022 | 85 714 304.00  | 16 272 000.00 | 69 442 304.00  | 0.021700720000 |
| 24/03/2022 | 69 442 304.00  | 16 091 776.00 | 53 350 528.00  | 0.016672040000 |
| 25/04/2022 | 53 350 528.00  | 15 953 536.00 | 37 396 992.00  | 0.011686560000 |
| 24/05/2022 | 37 396 992.00  | 15 738 368.00 | 21 658 624.00  | 0.006768320000 |
| 24/06/2022 | 21 658 624.00  | 15 611 264.00 | 6 047 360.00   | 0.001889800000 |
| 25/07/2022 | 6 047 360.00   | 6 047 360.00  | -              | 0.000000000000 |

## Class B Notes expected amortisation profile <sup>1</sup>

<sup>1</sup> The simulation is run until the final maturity of the Class A Notes, assuming there are no delinquencies, no defaults and the CPR is 0%.

| Payment Date | Outstanding Nominal (BOP) | Principal Repayments | Outstanding Nominal (EOP) | Bond Factor    |
|--------------|---------------------------|----------------------|---------------------------|----------------|
| 24/07/2015   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/08/2015   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/09/2015   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 26/10/2015   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/11/2015   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/12/2015   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 25/01/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/02/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/03/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 25/04/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/05/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/06/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 25/07/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/08/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 26/09/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/10/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/11/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 27/12/2016   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/01/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/02/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/03/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/04/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/05/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 26/06/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/07/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/08/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 25/09/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/10/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/11/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 27/12/2017   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/01/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 26/02/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 26/03/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/04/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/05/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 25/06/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/07/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/08/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/09/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/10/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 26/11/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/12/2018   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/01/2019   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 25/02/2019   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 25/03/2019   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/04/2019   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/05/2019   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |
| 24/06/2019   | 924 000 000.00            | -                    | 924 000 000.00            | 1.000000000000 |

|            |                |                |                |                |
|------------|----------------|----------------|----------------|----------------|
| 24/07/2019 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 26/08/2019 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/09/2019 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/10/2019 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 25/11/2019 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/12/2019 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/01/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/02/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/03/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/04/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 25/05/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/06/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/07/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/08/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/09/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 26/10/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/11/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/12/2020 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 25/01/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/02/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/03/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 26/04/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 25/05/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/06/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 26/07/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/08/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/09/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 25/10/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/11/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/12/2021 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/01/2022 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/02/2022 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/03/2022 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 25/04/2022 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/05/2022 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 24/06/2022 | 924 000 000.00 | -              | 924 000 000.00 | 1.000000000000 |
| 25/07/2022 | 924 000 000.00 | 924 000 000.00 | -              | 0.000000000000 |