

## Mercurius-I - Investor Report

### Important Dates

Current Collection Period Start Date (including the date stated)	1/09/2014
Current Collection Period End Date (including the date stated)	30/09/2014
Calculation Date	21/10/2014
Start Date of the Interest Period (including the date stated)	24/09/2014
End Date of the Interest Period (excluding the date stated)	24/10/2014
Payment Date	24/10/2014

Notes Issued on 12 May 2014 (the Closing Date)  
EUR 3,200,000,000 Class A Fixed Rate Notes due 24 April 2035  
EUR 924,000,000 Class B Subordinated Fixed Rate Notes due 24 April 2037

### Ratings (Initial/Current)

	Class A Notes	Class B Notes
DBRS	A(high)(sf) / A(high)(sf)	NR
Fitch	A+(sf) / A+(sf)	NR
Moody's	A1(sf) / A1(sf)	NR

All Principal, Interest, Balance and Expense amounts in this report are denominated in euro

Notes of Mercurius Funding N.V. - S.A., institutionele vennootschap voor belegging in schuldvorderingen naar Belgisch recht / société d'investissement en créances institutionnelle de droit belge, acting through its Compartment Mercurius-I, can only be acquired, held by and transferred to institutional investors or professional investors as described in article 5§3 of the Law of 20 July 2004 on certain types of collective management of investment portfolios, as amended or replaced (an Institutional Investor) acting for their own account. Mercurius will suspend the payment of dividends or interests in relation to its securities of which it becomes aware that these are held by a person who is not an Institutional Investor acting for its own account.

#### Issuer:

Mercurius Funding N.V. - S.A., *institutionele VBS naar Belgisch recht / SIC institutionnelle de droit belge*  
acting through its Compartment Mercurius-I, Boulevard Pachéco 44, 1000 Brussels, Belgium

#### Administrator:

Belfius Bank N.V. - S.A., Boulevard Pachéco 44, 1000 Brussels, Belgium  
Despina Drougas - CMTSS@Belfius.be - Tel.: 02 222 14 80

#### Security Trustee:

Stichting Security Agent Mercurius, Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands

#### Servicer:

Belfius Bank N.V. - S.A., Boulevard Pachéco 44, 1000 Brussels, Belgium  
Michel Devos - Michel.Devos@Belfius.be - Tel.: 02 222 62 60

#### Accounting Services Provider:

Belfius Fiduciaire NV/SA, 44 Boulevard Pachéco, 1000 Brussels, Belgium  
Fabrice André - fabrice.andre@belfius.be - Tel.: 02 222 81 52  
Freddy Boullard - Freddy.Boullard@belfius.be - Tel.: 02 285 17 55

## 1. Loan Portfolio

### Number of Loans

Number of loans on the Closing Date	53.851
Number of loans at the beginning of the Collection Period (excluding Written-Off Loans)	50.244
Number of loans added during the Collection Period	0
Matured loans during the Collection Period	788
Fully Prepaid loans during the Collection Period	169
Loans Repurchased during the Collection Period (Excluding Written-Off Loans)	9
Loans which became Written-Off Loans during the Collection Period	15
<b>Number of loans at the end of the Collection Period (excluding Written-Off Loans)</b>	<b>49.263,00</b>

### Outstanding Balances

Loan Outstanding Balances at the Closing Date (excluding Written-Off Loans)	3.914.626.432,69
Loan Outstanding Balances at the beginning of the Collection Period (excluding Written-Off Loans)	3.684.077.733,26
Loan Outstanding Balances added during the Collection Period (excluding Written-Off Loans)	0,00
Scheduled Principal Received during the Collection Period	51.168.742,28
Prepaid Principal during the Collection Period	8.873.040,74
Principal Amounts received from selling loans during the Collection Period (Excluding Written-Off Loans)	1.429.444,27
Outstanding Balance of new Written-Off Loans during the Collection Period	1.057.375,35
<b>Total Outstanding Balance at the end of the Collection Period (excluding Written-Off Loans)</b>	<b>3.621.549.130,62</b>

### Delinquent Loans at the end of the Collection Period <sup>1</sup>

Delinquency Status	Number of Loans	% of Number of Loans	Outstanding Balance	% of Balance
A	820	1,660%	69.279.322,94	1,909%
0 - 30 days	666	1,348%	39.810.819,77	1,097%
30 - 60 days	114	0,231%	24.070.506,06	0,663%
60 - 90 days	40	0,081%	5.397.997,11	0,149%
B	149	0,302%	27.539.695,96	0,759%
C	128	0,259%	6.672.339,41	0,184%
<b>Total</b>	<b>1.097</b>	<b>2,220%</b>	<b>103.491.358,31</b>	<b>2,852%</b>

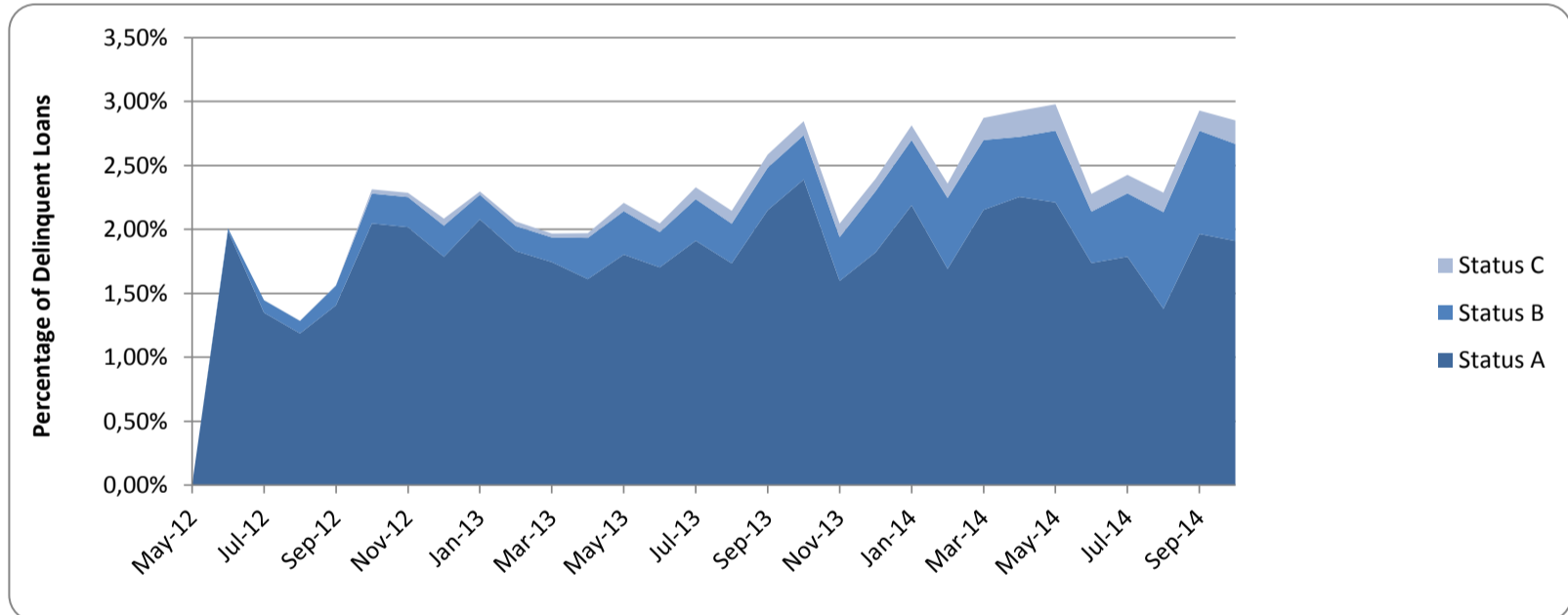
<sup>1</sup> Delinquent Loan is a loan in arrears or that has been assigned at least internal code "A" by the Servicer and which is not a Written-Off Loan

Status "A" - payments have remained overdue for more than 1 day but no more than 90 days

Status "B" - payments have remained overdue for more than 90 days

Status "C" - the Loan is due and payable and foreclosure procedures are initiated

### Aggregated Arrears Evolution



### Written-Off and Recovery Status as of the end of the Collection Period <sup>1</sup>

Number of Written-Off Loans during the Collection Period	15
% of Number of Loans Outstanding at the end of the Collection Period	0,03%
Outstanding Balance of Written-Off Loans during the Collection Period	1.057.375,35
% of Outstanding Balance Loans at the end of the Collection Period	0,03%
Cumulative Balance of Written-Off Loans since Closing Date	13.074.298,77
% of Outstanding Balance Loans on the Closing Date	0,33%
Recoveries received during the Collection Period	116.450,54
Cumulative Balance of Principal Recoveries since Closing	4.987.920,29
% to the Cumulative Balance of Written-Off Loans since Closing Date	38,15%
Current Outstanding Balance of Written-Off Loans since Closing Date	8.143.206,78

<sup>1</sup> Written-Off Loan is a loan which (i) has been assigned Loan Reductions for an uninterrupted period of 2 years, (ii) has received an internal code "D" or "Z" or (iii) has Loan Reductions higher than zero and which has been repurchased

### Repurchase Details

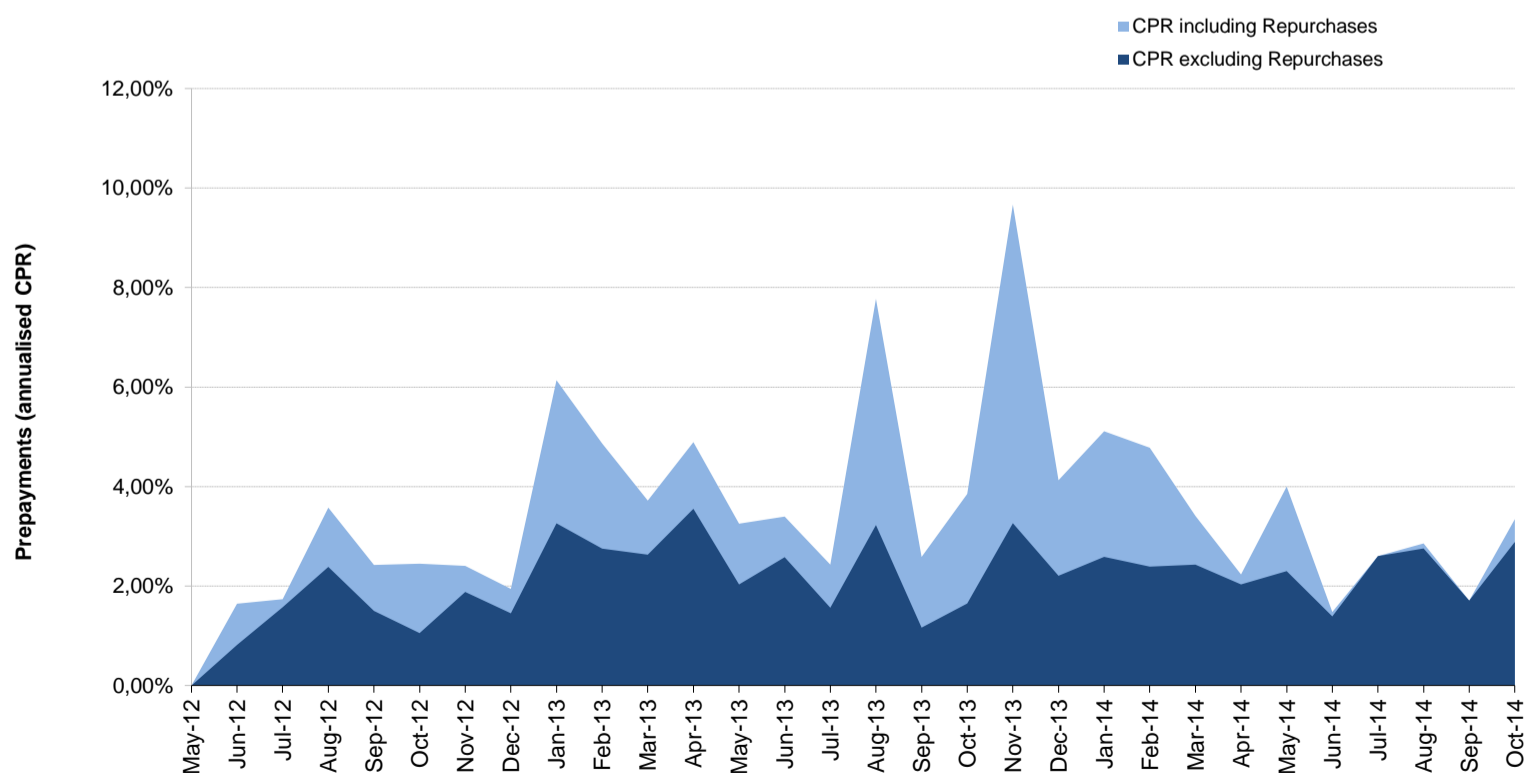
	Number of Loans	Principal Balance
Loans repurchased during the Collection Period	12	1.443.815,62
of which Written-Off Loans	3	14.371,35
of which Optional Loan repurchases w.r.t. LSA 9.6	3	14.371,35
Total balance of Optional Loan Repurchases over the last 12 months w.r.t. LSA 9.3		0,00
% of total balance of Optional Loan Repurchases over the last 12 months		0,00%
Optional Loan Repurchase Trigger (Pass/Fail - Fail if >1%)		Pass
Optional Loan repurchases w.r.t. LSA 9.4		0,00%
Principal Balance of Loans repurchased during the Collection Period <sup>1</sup>		1.443.815,62
Principal Amount Received for Loans repurchased during the Collection Period <sup>1</sup>		1.429.444,27
Principal Shortfall on Repurchased Loans during the Collection Period <sup>1</sup>		14.371,35

<sup>1</sup> Including Written-Off Loans

### 2. Prepayment Data (excl. Written-Off Loans)

	excl. Repurchases	incl. Repurchases
Prepayments during the period 01/07/2014 - 31/07/2014	8.737.432,61	9.060.696,62
Prepayments during the period 01/08/2014 - 31/08/2014	5.302.854,28	5.302.854,28
Prepayments during the period 01/09/2014 - 30/09/2014	8.873.040,74	10.302.485,01
Annualised CPR during the period 01/07/2014 - 31/07/2014	2,76%	2,86%
Annualised CPR during the period 01/08/2014 - 31/08/2014	1,71%	1,71%
Annualised CPR during the period 01/09/2014 - 30/09/2014	2,89%	3,35%
Average annualised CPR since Closing	2,12%	3,48%

### Mercurius - I CPR EVOLUTION



### 3. Cash Flows under the Interest Priority of Payments

#### Interest Available Funds

Interest received by the Issuer on the Loans	12.939.990,44
Prepayment penalties and default interest	518.345,58
All other moneys received in respect of the Loans to the extent not related to principal	0,00
Interest amounts received in respect of repurchase or sale of Loans	552,93
Amounts to be received from the Deposit Account	0,00
Amounts accrued on sums standing to the credit of the Issuer Accounts	240,54
Recoveries <sup>1</sup>	116.450,54
Reserve Fund	144.000.000,00
Interest Cash Buffer Allocation amounts as of the previous Payment Date	0,00
Any remaining amounts standing to the credit of the Transaction Account, not related to principal	0,00
Amounts of principal applied to meet Class A Interest Shortfall	0,00
<b>Total Interest Available Funds</b>	<b>157.575.580,03</b>

<sup>1</sup> Including the Indemnity for Repurchases in accordance with Clause 9.7 of the Loan Sale Agreement

#### Interest Priority of Payments

	Amounts due	Amounts paid
Servicer	307.489,06	307.489,06
Back-Up Servicer	0,00	0,00
Back-Up Servicer Facilitator	0,00	0,00
Corporate Services Provider	0,00	0,00
Accounting Services Provider	0,00	0,00
National Bank of Belgium	0,00	0,00
FSMA	0,00	0,00
Euronext Brussels	0,00	0,00
CFI	0,00	0,00
Fonds de traitement de surendettement	0,00	0,00
Auditor	0,00	0,00
Rating Agencies	0,00	0,00
Account Bank	0,00	0,00
Domiciliary Agent	0,00	0,00
Security Agent	0,00	0,00
Administrator	61.497,81	61.497,81
Calculation Agent	0,00	0,00
Issuer Directors	0,00	0,00
Dividend Reserve	0,00	0,00
Other third party expenses	609,50	609,50
Accrued Interest on Class A Notes	6.608.003,60	6.608.003,60
Replenishment of the Reserve Fund up to Reserve Fund Level 1	48.000.000,00	48.000.000,00
Amounts to reduce Class A PDL	0,00	0,00
Amounts to reduce Class B PDL	687.227,39	687.227,39
Replenishment of the Reserve Fund up to Reserve Fund Level 2	96.000.000,00	96.000.000,00
Overdue Interest on Class B Notes	0,00	0,00
Accrued Interest on Class B Notes	3.465.000,00	3.465.000,00
Deferred Purchase Price	2.445.752,67	2.445.752,67
<b>Total Aggregated Amount Paid</b>	<b>157.575.580,03</b>	<b>157.575.580,03</b>

### 4. Cash Flows under the Principal Priority of Payments

#### Principal Available Funds

Principal repayments and prepayments	60.041.783,02
Other principal amounts	0,00
Principal amounts received in connection to repurchased loans	1.429.444,27
Principal Cash Buffer Allocation	1.057.375,35
Principal amount brought forward from the previous Payment Date	102,47
Principal amounts to be received from the Deposit Account	0,00
Excess over collateral (on the first Payment Date only)	0,00
Reserve Fund amounts (on the date when Class A Notes stand to be redeemed in full)	0,00
<b>Total Principal Available Funds</b>	<b>62.528.705,11</b>

#### Principal Priority of Payments

Principal redirected to cover Interest Shortfalls on the Class A Notes	0,00
Principal Redemption Class A Notes	62.528.640,00
Principal Redemption Class B Notes	0,00
Deferred Purchase Price	0,00
<b>Total Aggregated Amount Paid</b>	<b>62.528.640,00</b>
Rounding Difference Transferred to the Next Payment Date	65,11
<b>Total Amount Allocated</b>	<b>62.528.705,11</b>

## 5. Principal Deficiency Ledger Balances

### Loan Reductions Variation

(a) Aggregate Loan Reductions and Total Write-Offs until the Current Collection Period End Date (incl.)	14.311.493,37
(b) Aggregate Loan Reductions and Total Write-Offs until the Current Collection Period Start Date (excl.)	13.624.265,98
(c) Redirected Principal on the previous Payment Date	0,00
<b>(a)-(b)+(c) Loan Reductions Variation</b>	<b>687.227,39</b>

### Principal Deficiency Ledgers

		PDL Class A	PDL Class B
(a)	End PDL on the previous Payment Date	0,00	0,00
(b)	Loan Reductions Variation	0,00	687.227,39
(c)=max[(a)+(b) ; 0]	Start PDL	0,00	687.227,39
(d)	PDL Allocation	0,00	687.227,39
<b>(e)=(c)-(d)</b>	<b>End PDL</b>	<b>0,00</b>	<b>0,00</b>

## 6. Cash Buffer

### Cash Buffer Balance

(a)	Cash Buffer balance at the beginning of the Interest Period	1.532.833,28
(b)	- out of which Interest Cash Buffer Allocation determined on the previous Payment Date	0,00
(c) = (a) - (b)	Net Cash Buffer balance at the beginning of the Interest Period	1.532.833,28
(d)	Amounts added to the Cash Buffer on the current Payment Date <sup>1</sup>	687.227,39
(e)	Principal Cash Buffer Allocation on the current Payment Date	1.057.375,35
(f)	Interest Cash Buffer Allocation (ICBA) to pay on the following Payment Date	0,00
(g) = (c) + (d) - (e)	Cash Buffer balance at the end of the Interest Period	1.162.685,32
(h) = (g) - (f)	Cash Buffer balance at the end of the Interest Period excluding ICBA	1.162.685,32

<sup>1</sup> Amount equal to PDL Allocation to Class A and Class B on Payment Date

### Principal Cash Buffer Allocation

(a)	Net Cash Buffer balance at the beginning of the Interest Period	1.532.833,28
(b)	PDL Allocation	687.227,39
(c)=(a)+(b)	Cash Buffer Available for Principal	2.220.060,67
(d)	New Write-Offs in the current period	1.057.375,35
(e)	Unallocated Write-Offs from previous periods	0,00
(f)=(d)+(e)	Cash Buffer Required for Principal	1.057.375,35
<b>(g) = min[(c);(f)]</b>	<b>Principal Cash Buffer Allocation on the current Payment Date</b>	<b>1.057.375,35</b>

### Interest Cash Buffer Allocation

(a)	Cash Buffer Available for Interest	1.162.685,32
(b)	Start PDL	687.227,39
(c)	Loan Reduction Variation	687.227,39
(d)	End PDL on the previous Payment Date	0,00
(e) = (b) - (c) - (d)	Cash Buffer Required for Interest	0,00
<b>(f) =min[(a); (e)]</b>	<b>Interest Cash Buffer Allocation <sup>1</sup></b>	<b>0,00</b>

<sup>1</sup> to form part of the Interest Available Funds on the following Payment Date

### Unallocated Write-Offs

(a)	Unallocated Write-Offs as of the previous Payment Date	0,00
(b)	New Write-Offs	1.057.375,35
(c)	Redirected Principal on the Payment Date	0,00
(d)	Principal Cash Buffer Allocation on the Payment Date	1.057.375,35
<b>(e)=(a)+(b)+(c)-(d)</b>	<b>Unallocated Write-Offs</b>	<b>0,00</b>

## 7. Interest Deficiency Ledger

### Class B Interest Deficiency Ledger

(a)	Balance at the beginning of the Interest Period	0,00
(b)	Amounts added to the IDL	0,00
(c)	Class B Interest Surplus	0,00
<b>(e)=(a)+(b)-(c)</b>	<b>Balance at the end of the Interest Period</b>	<b>0,00</b>

## 8. Class B Waiver <sup>1</sup>

(a)	Aggregate Loan Reductions until the end of the current Collection Period	
(b)	Aggregate Loan Reductions until December 2013	
<b>(c)=(a)-(b)</b>	<b>Impairment Variation</b>	
(d)	PDL Allocations from December 2013 till current Payment Date	
<b>(e)=max[0, (c)-(d)]</b>	<b>Net Variation</b>	
(f)	Reserve Fund Required Amount	
(g)	Sum of Class B Waivers from the Closing Date	
<b>(h)=min[(f)-(g); (e)]</b>	<b>Class B Waiver on the Payment Date</b>	

<sup>1</sup> Class B waiver calculations are reported only on the Payment Date in December of every year.

## 9. Reserve Fund

Opening Balance of the Reserve Fund	144.000.000,00
Amounts drawn from the Reserve Fund	144.000.000,00
Replenishment of the Reserve Fund	144.000.000,00
Closing Balance of the Reserve Fund	144.000.000,00

### Netted Transfers between the Reserve Account and the Transaction Account

Amount to be transferred from the Reserve Account to the Transaction Account	370.147,96
Amount to be transferred from the Transaction Account to the Reserve Account	

## 10. Deposit Amount<sup>1</sup>

<b>Deposit Amount</b>	<b>0,00</b>
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<sup>1</sup> The amounts should be deposited in case of a Deposit Event

## 11. Note Balances and Periodic Payments under the Notes

### Class A Notes

ISIN code	BE0002469444
Common Code	105938772
NBB Dossier number	2409
Number of Bonds Outstanding	12.800
Balance at Closing Date (in EUR)	3.200.000.000,00
Outstanding Balance at the beginning of the Interest Period (in EUR)	2.883.492.480,00
Principal Redemption (in EUR)	62.528.640,00
Outstanding Balance at the end of the Interest Period (in EUR)	2.820.963.840,00
Bond Factor after Principal Redemption	0,881551200000
Annual Interest Rate for the Period	2,750%
Accrued Interest due for the Interest Period (in EUR)	6.608.003,60
Interest Paid (in EUR)	6.608.003,60
Outstanding Balance per Bond before Principal Redemption (in EUR)	225.272,85
Principal Redemption per Bond (in EUR)	4.885,05
Interest Payment per Bond (in EUR) *	516,25
Outstanding Balance per Bond after Principal Redemption (in EUR)	220.387,80

\* Interest per bond assuming the holder holds one bond. The interest per bond might be higher due to rounding differences in the clearing system in case a bondholder

### Class B Notes

ISIN code	BE6265766517
Common Code	N/A
NBB Dossier number	N/A
Number of Bonds Outstanding	3.696
Balance at Closing Date (in EUR)	924.000.000,00
Outstanding Balance at the beginning of the Interest Period (in EUR)	924.000.000,00
Principal Redemption (in EUR)	0,00
Principal Waiver (in EUR)	0,00
Notional of Principal Waiver adjusted for Bond Factor (in EUR)	
Outstanding Balance at the end of the Interest Period (in EUR)	924.000.000,00
Bond Factor after Principal Redemption and Waiver	1,000000000000
Annual Interest Rate for the Period	4,500%
Interest Rate applicable for the Interest Period	4,500%
Accrued Interest due for the Interest Period (in EUR)	3.465.000,00
Interest Paid (in EUR)	3.465.000,00
Overdue Interest Paid (in EUR)	0,00
Outstanding Balance per Bond before Principal Redemption (in EUR)	250.000,00
Principal Redemption per Bond (in EUR)	0,00
Principal Waiver per Bond (in EUR)	0,00
Interest Payment per Bond (in EUR) *	937,50
Outstanding Balance per Bond after Principal Redemption and Waiver (in EUR)	250.000,00

\* Interest per bond assuming the holder holds one bond. The interest per bond might be higher due to rounding differences in the clearing system in case a bondholder

## 12. Current Counterparty Ratings and Triggers

	Minimum Ratings	Current Ratings
<b>Notification Event and Ratings Downgrade Event</b>		
Seller Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	F-3/ /	F1/P-2/R-1(low)
Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	BB+/Baa1/BBB(low)	A-/Baa1/A(low)
<b>Deposit Event</b>		
Seller Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	F-2/ /	F1/P-2/R-1(low)
Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	BBB+/Baa1/BBB(low)	A-/Baa1/A(low)
<b>Account Bank Event</b>		
Account Bank Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	F-2/P-2/	F1/P-2/R-1(low)
Account Bank Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	BBB+ /BBB(high)	A-/Baa1/A(low)
<b>Servicer Event</b>		
Servicer Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	BBB-/Baa3/BBB(low)	A-/Baa1/A(low)
<b>Repurchase Event</b>		
Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)	/Baa3/	A-/Baa1/A(low)

### 13. Artical 122a Disclosure: Belfius Bank exposures

	Outstanding Balance of Notes (EoP)	Current Exposure (EoP)	
		in EUR	in %
Class A Notes	2.820.963.840,00		
Class B Notes	924.000.000,00	924.000.000,00	24,67%
<b>Total:</b>	<b>3.744.963.840,00</b>	<b>924.000.000,00</b>	<b>24,67%</b>

### 14. Performance Comments



## 15. Portfolio Overview

### Distribution by Weighted Average Life (WAL)<sup>1</sup>

Years	Principal Outstanding End of Collection Period			
	in EUR	in %	# Loans	in %
0 - 1	196.459.596,13	5,41%	19.622	39,72%
1 - 2	429.844.899,42	11,85%	12.530	25,36%
2 - 3	390.618.871,96	10,77%	4.502	9,11%
3 - 4	461.182.585,36	12,71%	3.732	7,55%
4 - 5	423.418.442,75	11,67%	2.421	4,90%
5 - 6	344.598.449,97	9,50%	1.582	3,20%
6 - 7	455.619.608,95	12,56%	1.726	3,49%
7 - 8	390.929.925,67	10,77%	1.335	2,70%
8 - 9	288.580.728,33	7,95%	1.022	2,07%
9 - 10	226.694.456,24	6,25%	723	1,46%
10 - 11	9.150.521,41	0,25%	41	0,08%
11 - 12	1.213.954,73	0,03%	6	0,01%
12 - 13	740.000,00	0,02%	1	0,00%
13 - 14	450.000,00	0,01%	1	0,00%
14 - 15	1.281.000,00	0,04%	2	0,00%
15 - 16	225.000,00	0,01%	1	0,00%
16 - 17	200.000,00	0,01%	1	0,00%
17 - 18	210.000,00	0,01%	1	0,00%
18 - 19	-	-	-	-
> 19	-	-	-	-
<b>Total</b>	<b>3.621.418.040,92</b>	<b>99,81%</b>	<b>49.249</b>	<b>99,68%</b>
<b>Weighted Average Life of the Collateral<sup>1</sup></b>	<b>4,92</b>			

<sup>1</sup> Excluding Written-Off loans with initial maturity date before the end of the Current Collection Period

### Distribution by Loan-to-Mortgage (LTM)

LTM	Principal Outstanding End of Collection Period			
	in EUR	in %	# Borrowers	in %
≤ 50%	65.074.696,84	1,79%	1.105	3,65%
50% - 100%	204.593.385,34	5,64%	1.320	4,36%
100% - 150%	200.829.697,21	5,54%	892	2,94%
150% - 200%	195.202.339,11	5,38%	665	2,19%
200% - 250%	139.734.117,84	3,85%	476	1,57%
250% - 300%	117.918.581,39	3,25%	355	1,17%
300% - 350%	112.858.877,37	3,11%	317	1,05%
350% - 400%	85.615.517,95	2,36%	230	0,76%
400% - 450%	78.263.107,84	2,16%	229	0,76%
450% - 500%	71.534.154,11	1,97%	197	0,65%
500% - 550%	57.656.911,03	1,59%	156	0,51%
550% - 600%	58.412.829,70	1,61%	159	0,52%
600% - 650%	56.133.825,56	1,55%	129	0,43%
650% - 700%	39.546.804,96	1,09%	118	0,39%
700% - 750%	51.777.015,40	1,43%	123	0,41%
750% - 800%	50.524.628,09	1,39%	110	0,36%
800% - 850%	34.836.034,78	0,96%	100	0,33%
≥ 850%	645.926.142,74	17,80%	1.125	3,71%
No LTM	1.361.838.070,08	37,53%	22.493	74,24%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>30.299</b>	<b>100,00%</b>

### Geographical Distribution

Province	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
Antwerpen	514.018.809,14	14,17%	6.066	12,28%
Brabant Wallon	232.627.954,78	6,41%	2.548	5,16%
Brussel	577.646.949,95	15,92%	4.483	9,07%
Hainaut	407.657.968,00	11,24%	6.736	13,63%
Liège	299.010.597,51	8,24%	5.637	11,41%
Limburg	235.571.161,90	6,49%	3.885	7,86%
Luxembourg	67.547.847,61	1,86%	1.142	2,31%
Namur	203.273.146,91	5,60%	3.139	6,35%
Oost-Vlaanderen	450.184.188,19	12,41%	6.232	12,61%
Vlaams-Brabant	300.960.131,27	8,29%	3.991	8,08%
West-Vlaanderen	339.777.982,08	9,36%	5.546	11,23%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>49.405</b>	<b>100,00%</b>

### Exposures to 20 Biggest Borrowers

	Principal Outstanding end of Collection Period			
	in EUR	in bp	# Loans	in bp
Borrower 1	16.467.522,32	45,39	4,00	0,81
Borrower 2	12.538.091,80	34,56	7,00	1,42
Borrower 3	11.726.976,77	32,32	2,00	0,40
Borrower 4	10.472.098,77	28,86	2,00	0,40
Borrower 5	8.879.447,56	24,47	13,00	2,63
Borrower 6	8.329.277,13	22,96	2,00	0,40
Borrower 7	7.985.701,45	22,01	1,00	0,20
Borrower 8	7.537.705,61	20,77	1,00	0,20
Borrower 9	7.178.041,50	19,78	2,00	0,40
Borrower 10	7.091.213,49	19,54	3,00	0,61
Borrower 11	6.778.008,79	18,68	2,00	0,40
Borrower 12	6.702.911,64	18,47	1,00	0,20
Borrower 13	6.348.922,00	17,50	6,00	1,21
Borrower 14	5.864.811,33	16,16	5,00	1,01
Borrower 15	5.825.475,89	16,06	4,00	0,81
Borrower 16	5.709.503,61	15,74	6,00	1,21
Borrower 17	5.562.787,25	15,33	2,00	0,40
Borrower 18	5.460.174,58	15,05	3,00	0,61
Borrower 19	5.200.227,49	14,33	3,00	0,61
Borrower 20	4.948.786,50	13,64	29,00	5,87
<b>Total</b>	<b>156.607.685,48</b>	<b>431,63</b>	<b>98,00</b>	<b>19,84</b>

### Distribution by Industry (Mapped to Fitch Industry Classification)

Industry	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
automobiles	103.084.926,46	2,84%	1.360	2,75%
banking & finance	187.875.469,11	5,18%	1.536	3,11%
broadcasting & media	97.610.696,37	2,69%	1.316	2,66%
building & materials	243.072.015,53	6,70%	6.869	13,90%
business services	726.811.641,97	20,03%	9.000	18,22%
cable	161.174,04	0,00%	2	0,00%
chemicals	3.424.035,20	0,09%	38	0,08%
computers & electronics	28.306.335,09	0,78%	367	0,74%
consumer products	206.639.637,91	5,70%	3.472	7,03%
energy	11.598.837,68	0,32%	180	0,36%
environmental services	1.398.652,35	0,04%	12	0,02%
farming & agricultural services	30.762.788,43	0,85%	852	1,72%
food & beverage & tobacco	79.668.130,98	2,20%	1.268	2,57%
gaming & leisure & entertainment	47.538.742,47	1,31%	685	1,39%
healthcare	459.903.079,69	12,68%	8.360	16,92%
industrial/manufacturing	69.376.517,12	1,91%	1.018	2,06%
lodging & restaurants	155.440.696,57	4,28%	2.065	4,18%
metals & mining	1.386.185,40	0,04%	26	0,05%
packaging & containers	214.973,64	0,01%	6	0,01%
paper & forest products	28.095.082,16	0,77%	388	0,79%
pharmaceuticals	1.449.382,02	0,04%	22	0,04%
real estate	682.551.304,58	18,81%	4.179	8,46%
retail (general)	315.322.161,13	8,69%	3.875	7,84%
supermarkets & drugstores	48.976.172,01	1,35%	1.013	2,05%
telecommunications	2.312.082,44	0,06%	51	0,10%
textiles & furniture	20.095.380,26	0,55%	286	0,58%
transportation	63.730.963,01	1,76%	960	1,94%
utilities	11.469.673,72	0,32%	199	0,40%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>49.405</b>	<b>100,00%</b>

### Exposure per Borrower

Exposure per Borrower	Principal Outstanding end of Collection Period			
	in EUR	in %	# Borrowers	in %
0 - 500.000	2.095.699.788,09	57,76%	28.966	95,41%
500.000 - 1.000.000	651.092.464,91	17,94%	974	3,21%
1.000.000 - 1.500.000	249.850.493,07	6,89%	207	0,68%
1.500.000 - 2.000.000	154.715.212,97	4,26%	90	0,30%
2.000.000 - 2.500.000	80.011.320,32	2,21%	36	0,12%
2.500.000 - 3.000.000	43.472.294,03	1,20%	16	0,05%
3.000.000 - 3.500.000	75.292.661,41	2,08%	23	0,08%
3.500.000 - 4.000.000	49.265.093,30	1,36%	13	0,04%
4.000.000 - 4.500.000	21.094.038,69	0,58%	5	0,02%
4.500.000 - 5.000.000	56.124.471,57	1,55%	12	0,04%
5.000.000 - 5.500.000	10.660.402,07	0,29%	2	0,01%
5.500.000 - 6.000.000	22.962.578,08	0,63%	4	0,01%
6.000.000 - 6.500.000	6.348.922,00	0,17%	1	0,00%
6.500.000 - 7.000.000	13.480.920,43	0,37%	2	0,01%
7.000.000 - 7.500.000	14.269.254,99	0,39%	2	0,01%
7.500.000 - 8.000.000	15.523.407,06	0,43%	2	0,01%
8.000.000 - 8.500.000	8.329.277,13	0,23%	1	0,00%
8.500.000 - 9.000.000	8.879.447,56	0,24%	1	0,00%
9.000.000 - 9.500.000	-	-	-	-
9.500.000 - 10.000.000	-	-	-	-
> 10.000.000	51.204.689,66	1,41%	4	0,01%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100%</b>	<b>30.361</b>	<b>100,00%</b>

### Distribution by Principal Payment Frequency

Payment Frequency	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
Annual	7.860.113,24	0,22%	15	0,03%
Bullet	61.320.269,93	1,69%	116	0,23%
Monthly	3.554.680.201,15	97,97%	49.270	99,73%
Quarterly	370.319,67	0,01%	2	0,00%
Semi-annual	4.045.833,35	0,11%	2	0,00%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100%</b>	<b>49.405</b>	<b>100,00%</b>

### Distribution by Amortization Profile

Amortization Profile	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
Annuity	3.185.394.215,82	87,79%	46.482	94,08%
Bullet	61.320.269,93	1,69%	116	0,23%
Fixed Instalment	374.063.218,84	10,31%	2.794	5,66%
Tailor Made	7.499.032,75	0,21%	13	0,03%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100%</b>	<b>49.405</b>	<b>100,00%</b>

### Distribution by Current Interest Rates

Interest Rate	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
0,0% - 1,0%	3.212.239,20	0,09%	16	0,03%
1,0% - 2,0%	49.902.454,49	1,38%	945	1,91%
2,0% - 3,0%	419.295.282,19	11,56%	8.869	17,95%
3,0% - 4,0%	872.534.737,75	24,05%	15.616	31,61%
4,0% - 5,0%	1.535.524.767,93	42,32%	15.260	30,89%
5,0% - 6,0%	689.933.727,72	19,02%	6.677	13,51%
6,0% - 7,0%	53.610.362,77	1,48%	1.583	3,20%
7,0% - 8,0%	3.623.624,37	0,10%	338	0,68%
8,0% - 9,0%	515.076,68	0,01%	73	0,15%
9,0% - 10,0%	100.396,07	0,00%	20	0,04%
10,0% - 11,0%	21.763,96	0,00%	6	0,01%
11,0% - 12,0%	1.670,02	0,00%	1	0,00%
12,0% - 13,0%	-	-	-	-
13,0% - 14,0%	634,19	0,00%	1	0,00%
14,0% - 15,0%	-	-	-	-
15,0% - 16,0%	-	-	-	-
> 16,0%	-	-	-	-
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>49.405</b>	<b>100,00%</b>
<b>Weighted Average Interest Rate of the Collateral</b>	<b>4,20%</b>			

### Interest Reset Frequency

Reset Frequency	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
Undetermined	1.251.658,35	0,03%	5	0,01%
Semi-annually	266.389,08	0,01%	1	0,00%
Annually	42.479.793,54	1,17%	261	0,53%
3/3/3	56.218.109,45	1,55%	343	0,69%
5/5/5	426.267.243,63	11,75%	2.783	5,63%
10/5/5	232.905.761,09	6,42%	1.239	2,51%
<b>Total</b>	<b>2.868.887.782,20</b>	<b>79,07%</b>	<b>44.773</b>	<b>90,62%</b>

### Distribution by Seasoning

Seasoning (months)	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
1 - 24	442.758.380,10	12,20%	9.527	19,28%
24 - 48	945.111.825,74	26,05%	19.268	39,00%
48 - 72	859.017.403,45	23,68%	9.292	18,81%
72 - 96	761.187.919,64	20,98%	4.939	10,00%
96 - 120	351.782.795,67	9,70%	3.573	7,23%
120 - 144	152.508.448,69	4,20%	1.228	2,49%
144 - 168	103.282.148,03	2,85%	1.261	2,55%
168 - 192	12.627.816,02	0,35%	317	0,64%
192 - 216	-	-	-	-
216 - 240	-	-	-	-
240 - 264	-	-	-	-
264 - 288	-	-	-	-
288 - 312	-	-	-	-
> 312	-	-	-	-
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>49.405</b>	<b>100,00%</b>

**Distribution by Type of Security**

Security	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
Cash	19.018.570,61	0,52%	427	0,86%
Mortgage Inscription	2.458.147.413,52	67,75%	18.402	37,25%
Mortgage Mandate	291.209.067,22	8,03%	2.974	6,02%
Other	468.400.314,62	12,91%	6.870	13,91%
Unsecured	391.501.371,37	10,79%	20.732	41,96%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>49.405</b>	<b>100,00%</b>

**Distribution by Borrower Segment**

Segment	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
S10	1.284.949.195,57	35,41%	34.241	69,31%
S15	1.058.899.549,59	29,18%	10.456	21,16%
S20	1.284.427.992,18	35,40%	4.708	9,53%
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>49.405</b>	<b>100,00%</b>

**Distribution by Master Scale Rating**

Master Scale Rating	Principal Outstanding end of Collection Period			
	in EUR	in %	# Loans	in %
0,00% - AAA+	-	-	-	-
0,01% - AAA	364.156,26	0,01%	2,00	0,00%
0,02% - AA+	-	-	-	-
0,03% - AA	112.429.436,25	3,10%	2.793,00	5,65%
0,04% - AA-	-	-	-	-
0,05% - A+	-	-	-	-
0,06% - A	258.496.523,52	7,12%	5.336,00	10,80%
0,07% - A-	299.572.777,02	8,26%	4.622,00	9,36%
0,18% - BBB+	356.768.022,35	9,83%	7.382,00	14,94%
0,34% - BBB	395.662.270,99	10,90%	5.746,00	11,63%
0,71% - BBB-	582.248.890,00	16,05%	5.926,00	11,99%
0,88% - BB+	63.647.751,48	1,75%	432,00	0,87%
1,15% - BB	597.474.211,58	16,47%	7.129,00	14,43%
2,68% - BB-	443.998.656,75	12,24%	2.729,00	5,52%
3,95% - B+	277.599.194,20	7,65%	3.856,00	7,80%
9,07% - B	164.560.568,57	4,54%	2.005,00	4,06%
13,84% - B-	25.920.257,03	0,71%	610,00	1,23%
30,87% - CCC	42.806.414,62	1,18%	695,00	1,41%
100,00% - D1	-	-	-	-
100,00% - D2	6.727.606,72	0,19%	142,00	0,29%
100,00% - NR	-	-	-	-
<b>Total</b>	<b>3.628.276.737,34</b>	<b>100,00%</b>	<b>49.405</b>	<b>100,00%</b>
<b>Weighted Average 1-Year PD of the Collateral</b>	<b>2,07%</b>			

## Appendix I: Written-Off Loans

Loan ID	Borrower ID	Industry Segment	Region	Date of Default	Nominal on Default Date	Current Nominal	Loan Reductions	Principal Recoveries	Interest Recoveries	Total Recoveries	Amount of Loss
071042561540	0779606679	business services	Flanders	30/04/2014	72.257,06	69.596,39	0,00	2.660,67	958,46	3.619,13	68.637,93
071047394968	1467733167	business services	Flanders	30/04/2014	104.010,84	4.682,78	0,00	99.328,06	428,85	99.756,91	4.253,93
071911039724	0872461951	building & materials	Flanders	30/04/2014	1.320,85	1.320,85	0,00	0,00	0,00	0,00	1.320,85
071911364874	0533969741	broadcasting & media	Brussels	13/05/2014	0,00	2.430,99	0,00	0,00	0,00	0,00	0,00
071912182607	0338924161	consumer products	Wallonia	30/04/2014	1.724,98	0,00	0,00	1.724,98	67,99	1.792,97	-67,99
071913857269	0880496076	building & materials	Flanders	30/04/2014	944,10	837,45	0,00	106,65	25,05	131,70	812,40
071913974780	1512005179	food & beverage & tobacco	Brussels	30/04/2014	17.339,52	17.339,52	0,00	0,00	0,00	0,00	17.339,52
071915297014	1534609516	building & materials	Wallonia	30/04/2014	9.269,28	0,00	0,00	9.269,28	485,19	9.754,47	-485,19
071916653903	1494235385	real estate	Wallonia	13/05/2014	0,00	608,64	0,00	0,00	0,00	0,00	0,00
071916850731	1470265978	building & materials	Flanders	31/05/2014	5.950,40	0,00	0,00	5.950,40	133,98	6.084,38	-133,98
071916900544	1470265978	building & materials	Flanders	31/05/2014	6.094,80	0,00	0,00	6.094,80	113,71	6.208,51	-113,71
071917005123	1512005179	food & beverage & tobacco	Brussels	30/04/2014	16.852,04	6.545,40	0,00	10.306,64	150,28	10.456,92	6.395,12
071921514310	0692189976	consumer products	Flanders	31/05/2014	21.678,36	0,00	0,00	21.678,36	359,61	22.037,97	-359,61
071922188256	0734294848	building & materials	Wallonia	31/05/2014	17.853,46	6.526,27	0,00	11.327,19	211,82	11.539,01	6.314,45
071039463806	0738066734	lodging & restaurants	Flanders	30/06/2012	188.518,54	0,00	0,00	188.518,54	23.461,25	211.979,79	-23.461,25
071049921517	0815084734	retail (general)	Wallonia	30/09/2012	72.737,26	34.345,45	0,00	38.391,81	2.719,62	41.111,43	31.625,83
071909157015	1159061888	consumer products	Flanders	30/09/2012	9.960,88	0,00	0,00	9.960,88	816,53	10.777,41	-816,53
071916991985	1405319529	food & beverage & tobacco	Flanders	30/09/2012	45.960,59	45.768,08	0,00	192,51	457,54	650,05	45.310,54
071041629532	1159340764	retail (general)	Wallonia	31/08/2012	38.463,59	26.259,39	26.649,70	12.204,20	55,86	12.260,06	26.203,53
071041744720	0793447569	business services	Brussels	31/08/2012	733.645,91	0,00	0,00	733.645,91	26.808,91	760.454,82	-26.808,91
071042542443	1159340764	retail (general)	Wallonia	31/08/2012	62.966,53	62.966,53	62.966,53	0,00	0,00	0,00	62.966,53
071043103730	1159340764	retail (general)	Wallonia	31/08/2012	288.198,63	288.198,63	123.198,63	0,00	0,00	0,00	288.198,63
071046903706	1467748123	healthcare	Wallonia	31/08/2012	34.204,55	0,00	0,00	34.204,55	5.253,42	39.457,97	-5.253,42
071900195528	1179709249	retail (general)	Flanders	31/07/2012	73.584,63	73.584,63	0,00	0,00	0,00	0,00	73.584,63
071904158380	1406356621	consumer products	Flanders	31/08/2012	8.506,34	0,00	0,00	8.506,34	679,84	9.186,18	-679,84
071906585707	0821478347	building & materials	Flanders	30/06/2012	1.779,23	0,00	0,00	1.779,23	136,06	1.915,29	-136,06
071908482358	1467748123	healthcare	Wallonia	31/08/2012	16.595,85	0,00	0,00	16.595,85	2.355,13	18.950,98	-2.355,13
071913177461	1413028096	transportation	Flanders	30/06/2012	14.272,03	14.272,03	0,00	0,00	0,00	0,00	14.272,03
071914111792	1492726633	real estate	Brussels	31/07/2012	5.353,14	5.155,18	0,00	197,96	480,58	678,54	4.674,60
071914330145	0815202952	retail (general)	Wallonia	31/08/2012	9.646,10	0,00	0,00	9.646,10	1.283,36	10.929,46	-1.283,36
071914593762	1457375183	retail (general)	Wallonia	30/06/2012	13.246,61	0,00	0,00	13.246,61	2.811,45	16.058,06	-2.811,45
071914602654	0788479250	transportation	Wallonia	31/07/2012	4.669,14	0,00	0,00	4.669,14	180,88	4.850,02	-180,88
071915059261	0865100762	transportation	Flanders	31/07/2012	14.716,61	14.716,61	0,00	0,00	0,00	0,00	14.716,61
071915534359	1464737079	food & beverage & tobacco	Wallonia	30/06/2012	8.862,01	2.189,82	0,00	6.672,20	856,03	7.528,23	1.333,78
071915832635	1497386269	healthcare	Flanders	31/07/2012	38.162,71	0,00	0,00	38.162,71	0,00	38.162,71	0,00
071916271559	1471451095	retail (general)	Wallonia	31/07/2012	10.268,95	10.268,95	0,00	0,00	72,03	72,03	10.196,92
071916507995	1560616529	lodging & restaurants	Wallonia	31/08/2012	12.091,42	0,00	0,00	12.091,42	1.199,57	13.290,99	-1.199,57
071045225606	1396598421	building & materials	Brussels	31/10/2012	154.740,58	126.934,09	0,00	27.806,49	13.239,40	41.045,89	113.694,69
071045225707	1396598421	building & materials	Brussels	31/10/2012	33.615,73	18.923,96	0,00	14.691,77	2.473,02	17.164,79	16.450,94
071046974333	1166634356	lodging & restaurants	Wallonia	31/10/2012	36.512,42	21.895,95	0,00	14.616,47	549,09	15.165,56	21.346,86
071908268655	1465746485	building & materials	Brussels	31/10/2012	934,32	0,00	0,00	934,32	175,45	1.109,77	-175,45
071913190696	1488008086	retail (general)	Flanders	31/10/2012	13.025,26	0,00	0,00	13.025,26	587,79	13.613,05	-587,79
071913564249	1518091022	transportation	Wallonia	31/10/2012	4.880,20	4.880,20	0,00	0,00	0,00	0,00	4.880,20
071914137256	1489931013	building & materials	Flanders	31/10/2012	13.973,08	0,00	0,00	13.973,08	0,00	13.973,08	0,00

071916441614	1488008086	retail (general)	Flanders	31/10/2012	4.391,97	0,00	0,00	4.391,97	339,32	4.731,29	-339,32
071916751307	0651106638	building & materials	Wallonia	31/10/2012	12.438,74	0,00	0,00	12.438,74	75,00	12.513,74	-75,00
071040168165	0775511865	retail (general)	Brussels	30/11/2012	185.459,86	0,00	0,00	185.459,86	5.876,92	191.336,78	-5.876,92
071046101939	1435355880	computers & electronics	Flanders	30/11/2012	80.774,10	47.246,72	47.153,80	33.527,38	799,59	34.326,97	46.447,13
071047658888	1485989577	food & beverage & tobacco	Flanders	30/11/2012	64.256,01	64.256,01	0,00	0,00	0,00	0,00	64.256,01
071907762235	0464199055	lodging & restaurants	Flanders	30/11/2012	478,84	0,00	0,00	478,84	17,60	496,44	-17,60
071909161257	1396371277	automobiles	Wallonia	30/11/2012	1.968,72	0,00	0,00	1.968,72	335,70	0,00	0,00
071910071643	1485989577	food & beverage & tobacco	Flanders	30/11/2012	15.058,33	15.058,33	0,00	0,00	0,00	0,00	15.058,33
071910499049	1485740916	computers & electronics	Flanders	30/11/2012	15.913,42	0,00	0,00	15.913,42	720,36	16.633,78	-720,36
071912325073	1440262363	building & materials	Flanders	30/11/2012	1.272,18	0,00	0,00	1.272,18	120,64	1.392,82	-120,64
071914118967	1511855942	supermarkets & drugstores	Wallonia	30/11/2012	8.773,18	3.563,63	0,00	5.209,55	290,45	5.500,00	3.273,18
071903834240	1184093548	real estate	Flanders	31/12/2012	12.767,69	0,00	0,00	12.767,69	399,40	13.167,09	-399,40
071908575419	1440568622	building & materials	Flanders	31/12/2012	235,48	0,00	0,00	235,48	88,90	324,38	-88,90
071909507326	1480862927	consumer products	Flanders	31/12/2012	12.561,96	0,00	0,00	12.561,96	736,69	13.298,65	-736,69
071910102056	1440568622	building & materials	Flanders	31/12/2012	5.796,96	0,00	0,00	5.796,96	482,39	6.279,35	-482,39
071910574629	1480862927	consumer products	Flanders	31/12/2012	6.296,85	0,00	0,00	6.296,85	290,65	6.587,50	-290,65
071912815026	0067444605	building & materials	Wallonia	31/12/2012	7.218,23	7.181,51	0,00	36,72	50,84	87,56	7.130,67
071916026231	0296347629	automobiles	Wallonia	31/12/2012	5.354,92	0,00	0,00	5.354,92	464,37	5.819,29	-464,37
071916866491	1436824220	real estate	Wallonia	31/12/2012	17.718,67	13.804,69	0,00	3.913,98	1.354,13	5.268,11	12.450,56
071040121079	0764292504	retail (general)	Flanders	31/01/2013	140.978,68	140.978,68	0,00	0,00	0,00	0,00	140.978,68
071045033828	0764292504	retail (general)	Flanders	31/01/2013	388.515,57	388.515,57	0,00	0,00	0,00	0,00	388.515,57
071048532801	0808765586	building & materials	Wallonia	31/01/2013	30.864,16	17.107,28	0,00	13.756,88	2.837,27	16.594,15	14.270,01
071050146839	1550837616	consumer products	Flanders	31/01/2013	47.440,22	8.079,42	0,00	39.360,80	1.440,29	40.801,09	6.639,13
071910173996	1454899663	retail (general)	Brussels	31/01/2013	56.388,14	0,00	0,00	56.388,14	2.682,80	59.070,94	-2.682,80
071910287265	0498378825	banking & finance	Flanders	31/01/2013	6.617,92	6.617,92	0,00	0,00	105,00	105,00	6.512,92
071910725886	0687581668	broadcasting & media	Wallonia	31/01/2013	16.828,91	16.828,91	0,00	0,00	17,54	17,54	16.811,37
071910952828	0054809343	lodging & restaurants	Wallonia	31/01/2013	5.165,19	0,00	0,00	5.165,19	228,86	5.394,05	-228,86
071911153090	0525631074	automobiles	Brussels	31/01/2013	10.344,58	10.344,58	0,00	0,00	455,17	455,17	9.889,41
071911191183	0808765586	building & materials	Wallonia	31/01/2013	17.129,97	11.886,75	0,00	5.243,22	1.631,72	6.874,94	10.255,03
071911214829	1494387555	real estate	Flanders	31/01/2013	2.696,33	569,49	0,00	2.126,84	8,49	2.135,33	561,00
071912412777	0772848207	computers & electronics	Flanders	31/01/2013	10.882,27	10.882,27	0,00	0,00	9,50	9,50	10.872,77
071912419043	0764292504	retail (general)	Flanders	31/01/2013	13.302,33	13.302,33	0,00	0,00	0,00	0,00	13.302,33
071912966182	0897295769	retail (general)	Flanders	31/01/2013	12.310,18	0,00	0,00	12.310,18	397,63	12.707,81	-397,63
071912966283	0897295769	retail (general)	Flanders	31/01/2013	2.486,02	0,00	0,00	2.486,02	101,81	2.587,83	-101,81
071912979118	0229382465	lodging & restaurants	Wallonia	31/01/2013	14.244,16	3.932,67	0,00	10.311,49	704,18	11.015,67	3.228,49
071913925472	1471978333	consumer products	Brussels	31/01/2013	45.169,43	45.169,43	0,00	0,00	2.700,00	2.700,00	42.469,43
071913925775	1471978333	consumer products	Brussels	31/01/2013	10.866,08	10.866,08	0,00	0,00	0,00	0,00	10.866,08
071914037529	0808765586	building & materials	Wallonia	31/01/2013	11.564,28	11.564,28	0,00	0,00	0,00	0,00	11.564,28
071914836767	0764292504	retail (general)	Flanders	31/01/2013	24.893,22	24.893,22	0,00	0,00	0,00	0,00	24.893,22
071917269851	1559079380	utilities	Flanders	31/01/2013	14.570,67	0,00	0,00	14.570,67	987,93	15.558,60	-987,93
071045227626	1423230476	building & materials	Flanders	28/02/2013	160.496,52	0,00	0,00	160.496,52	15.558,50	176.055,02	-15.558,50
071046098808	1423230476	building & materials	Flanders	28/02/2013	43.559,91	0,00	0,00	43.559,91	4.304,36	47.864,27	-4.304,36
071046292101	0663971262	building & materials	Flanders	28/02/2013	21.529,64	21.529,64	0,00	0,00	0,00	0,00	21.529,64
071048004048	1423230476	building & materials	Flanders	28/02/2013	56.232,67	0,00	0,00	56.232,67	5.110,32	61.342,99	-5.110,32
071907775369	1460206775	building & materials	Wallonia	28/02/2013	221,25	0,00	0,00	221,25	10,72	231,97	-10,72
071909171563	0754566232	retail (general)	Wallonia	28/02/2013	4.319,61	0,00	0,00	4.319,61	441,12	4.760,73	-441,12
071911464908	1498243307	broadcasting & media	Wallonia	28/02/2013	10.434,20	0,00	0,00	10.434,20	790,61	11.224,81	-790,61
071912769960	1190827772	building & materials	Brussels	28/02/2013	4.988,64	0,00	0,00	4.988,64	251,18	5.239,82	-251,18

071913905567	1521243219	building & materials	Wallonia	28/02/2013	10.620,66	10.478,26	0,00	142,40	318,27	460,67	10.159,99
071913997618	0229382465	lodging & restaurants	Wallonia	28/02/2013	5.479,21	5.479,21	0,00	0,00	0,00	0,00	5.479,21
071915077954	1542935550	industrial/manufacturing	Wallonia	28/02/2013	33.896,90	33.896,90	0,00	0,00	0,00	0,00	33.896,90
071915387849	0792807773	computers & electronics	Wallonia	28/02/2013	57.238,91	26.662,14	26.662,14	30.576,77	3.588,76	34.165,53	23.073,38
071916247311	0754566232	retail (general)	Wallonia	28/02/2013	33.775,86	0,00	0,00	33.775,86	3.388,03	37.163,89	-3.388,03
071917432428	1518596432	real estate	Wallonia	28/02/2013	28.001,54	28.001,54	0,00	0,00	0,00	0,00	28.001,54
071039150170	0426292263	building & materials	Flanders	31/03/2013	28.970,75	26.976,59	0,00	1.994,16	2.805,84	4.800,00	24.170,75
071040178168	0765102755	consumer products	Wallonia	31/03/2013	62.232,80	32.102,07	0,00	30.130,73	3.374,80	33.505,53	28.727,27
071041675608	0765102755	consumer products	Wallonia	31/03/2013	40.866,42	0,00	0,00	40.866,42	3.856,62	44.723,04	-3.856,62
071049474509	1439850822	business services	Brussels	31/03/2013	64.604,53	64.604,53	0,00	0,00	0,00	0,00	64.604,53
071911082261	1439850822	business services	Brussels	31/03/2013	53.571,70	48.103,27	0,00	5.468,43	3.393,49	8.861,92	44.709,78
071912497855	0765102755	consumer products	Wallonia	31/03/2013	7.463,25	0,00	0,00	7.463,25	725,55	8.188,80	-725,55
071912497956	0765102755	consumer products	Wallonia	31/03/2013	11.872,63	0,00	0,00	11.872,63	1.326,25	13.198,88	-1.326,25
071912580307	0673306908	paper & forest products	Flanders	31/03/2013	10.738,47	0,00	0,00	10.738,47	424,88	11.163,35	-424,88
071914178177	1515593775	consumer products	Wallonia	31/03/2013	10.891,64	0,00	0,00	10.891,64	462,19	11.353,83	-462,19
071914579921	1439850822	business services	Brussels	31/03/2013	24.749,40	0,00	0,00	24.749,40	2.198,05	26.947,45	-2.198,05
071045536915	1431265110	business services	Flanders	30/04/2013	12.996,87	0,00	0,00	12.996,87	795,25	13.792,12	-795,25
071049094185	1516152234	retail (general)	Wallonia	30/04/2013	297.688,41	268.854,97	0,00	28.833,44	28.666,56	57.500,00	240.188,41
071049094286	1516152234	retail (general)	Wallonia	30/04/2013	129.134,51	129.134,51	0,00	0,00	0,00	0,00	129.134,51
071050323358	1555796639	retail (general)	Flanders	30/04/2013	118.849,06	53.973,52	0,00	64.875,54	6.988,74	71.864,28	46.984,78
071909333736	1478476424	telecommunications	Brussels	30/04/2013	6.381,04	2.733,66	0,00	3.647,38	652,62	4.300,00	2.081,04
071911686893	1498557646	building & materials	Flanders	30/04/2013	11.262,14	10.412,42	0,00	849,72	173,07	1.022,79	10.239,35
071913786238	0605539068	food & beverage & tobacco	Flanders	30/04/2013	5.306,62	5.306,62	0,00	0,00	181,88	181,88	5.124,74
071915569018	0630696121	business services	Wallonia	30/04/2013	39.840,34	0,00	0,00	39.840,34	1.245,68	41.086,02	-1.245,68
071916658246	0630696121	business services	Wallonia	30/04/2013	42.564,99	13.111,09	0,00	29.453,90	2.123,87	31.577,77	10.987,22
071917282278	1159378958	retail (general)	Flanders	30/04/2013	4.872,25	4.872,25	0,00	0,00	0,00	0,00	4.872,25
071049029723	1159507179	business services	Wallonia	31/05/2013	215.296,15	24.344,76	24.344,76	190.951,39	15.493,48	206.444,87	8.851,28
071050938195	0800889186	retail (general)	Wallonia	31/05/2013	127.607,45	127.607,45	127.607,45	0,00	0,00	0,00	127.607,45
071910882605	1391224116	real estate	Wallonia	31/05/2013	458,16	0,00	0,00	458,16	13,11	471,27	-13,11
071912711659	1391224116	real estate	Wallonia	31/05/2013	5.791,01	0,00	0,00	5.791,01	654,17	6.445,18	-654,17
071914256989	1522220188	consumer products	Brussels	31/05/2013	5.502,09	0,00	0,00	5.502,09	0,00	5.502,09	0,00
071914594671	1391224116	real estate	Wallonia	31/05/2013	2.050,59	0,00	0,00	2.050,59	236,73	2.287,32	-236,73
071915076237	1391224116	real estate	Wallonia	31/05/2013	12.966,79	0,00	0,00	12.966,79	1.493,95	14.460,74	-1.493,95
071916533257	0800889186	retail (general)	Wallonia	31/05/2013	39.232,88	39.232,88	39.232,88	0,00	37,88	37,88	39.195,00
071041997021	1177328507	consumer products	Flanders	30/06/2013	45.784,43	45.784,43	0,00	0,00	0,00	0,00	45.784,43
071048870479	1507056664	retail (general)	Brussels	30/06/2013	54.251,36	0,00	0,00	54.251,36	2.765,16	57.016,52	-2.765,16
071048870580	1507056664	retail (general)	Brussels	30/06/2013	44.276,08	0,00	0,00	44.276,08	2.133,39	46.409,47	-2.133,39
071900885440	1177328507	consumer products	Flanders	30/06/2013	4.846,78	4.846,78	0,00	0,00	0,00	0,00	4.846,78
071901127031	1177328507	consumer products	Flanders	30/06/2013	23.559,74	23.559,74	0,00	0,00	0,00	0,00	23.559,74
071902180994	1398768187	lodging & restaurants	Brussels	30/06/2013	1.796,85	0,00	0,00	1.796,85	238,33	2.035,18	-238,33
071902613252	1398768187	lodging & restaurants	Brussels	30/06/2013	3.139,83	0,00	0,00	3.139,83	176,38	3.316,21	-176,38
071910601608	1485312193	retail (general)	Flanders	30/06/2013	10.275,64	5.560,20	0,00	4.715,44	828,47	5.543,91	4.731,73
071911396297	1429342183	building & materials	Flanders	30/06/2013	5.596,62	5.596,62	0,00	0,00	0,00	0,00	5.596,62
071912043066	0585804016	lodging & restaurants	Wallonia	30/06/2013	4.033,64	4.027,92	0,00	5,72	94,93	100,65	3.932,99
071915302468	1457611219	business services	Brussels	30/06/2013	6.657,19	4.565,40	0,00	2.091,79	208,21	2.300,00	4.357,19
071916627631	0770940640	supermarkets & drugstores	Flanders	21/06/2013	0,00	0,00	68,06	0,00	0,00	0,00	0,00
071917007749	0681409741	lodging & restaurants	Wallonia	30/06/2013	11.415,86	11.680,41	0,00	-264,55	-24,16	-288,71	11.704,57
071046649684	0596257683	food & beverage & tobacco	Wallonia	31/07/2013	102.835,10	102.835,10	0,00	0,00	0,00	0,00	102.835,10



071049344668	0596257683	food & beverage & tobacco	Wallonia	31/07/2013	121.840,29	47.092,70	0,00	74.747,59	7.681,86	82.429,45	39.410,84
071903365105	0596257683	food & beverage & tobacco	Wallonia	31/07/2013	35.403,60	35.403,60	0,00	0,00	0,00	0,00	35.403,60
071912534534	1503678135	transportation	Wallonia	31/07/2013	2.850,01	2.850,01	0,00	0,00	0,00	0,00	2.850,01
071912565048	1503678135	transportation	Wallonia	31/07/2013	1.569,90	1.569,90	0,00	0,00	0,06	0,06	1.569,84
071913055102	1390476913	transportation	Wallonia	31/07/2013	4.096,02	0,00	0,00	4.096,02	135,52	4.231,54	-135,52
071913070155	1164751546	supermarkets & drugstores	Wallonia	31/07/2013	13.277,58	0,00	0,00	13.277,58	995,78	14.273,36	-995,78
071911824919	1410849438	building & materials	Flanders	31/08/2013	2.663,77	0,00	0,00	2.663,77	208,50	2.872,27	-208,50
071912073479	0785378381	transportation	Brussels	31/08/2013	3.634,92	3.634,92	0,00	0,00	0,00	0,00	3.634,92
071913348829	1410849438	building & materials	Flanders	31/08/2013	7.754,59	0,00	0,00	7.754,59	869,19	8.623,78	-869,19
071916997443	0513670671	healthcare	Flanders	31/08/2013	23.530,66	23.530,66	0,00	0,00	0,00	0,00	23.530,66
071042669654	1090230486	building & materials	Flanders	30/09/2013	179.233,49	179.233,49	0,00	0,00	0,00	0,00	179.233,49
071909255934	0160855908	building & materials	Wallonia	30/09/2013	2.006,52	2.006,52	0,00	0,00	0,00	0,00	2.006,52
071910574023	1490309212	consumer products	Wallonia	30/09/2013	20.031,77	0,00	0,00	20.031,77	793,00	20.824,77	-793,00
071911130862	1490854836	building & materials	Wallonia	30/09/2013	12.361,35	0,00	0,00	12.361,35	486,24	12.847,59	-486,24
071914433512	1527107776	healthcare	Wallonia	30/09/2013	6.956,59	0,00	0,00	6.956,59	192,21	7.148,80	-192,21
071915005105	1490309212	consumer products	Wallonia	30/09/2013	16.740,31	0,00	0,00	16.740,31	474,20	17.214,51	-474,20
071915106953	1542728921	consumer products	Flanders	30/09/2013	7.865,28	0,00	0,00	7.865,28	185,51	8.050,79	-185,51
071915225777	0801903949	healthcare	Brussels	30/09/2013	9.591,03	7.363,90	0,00	2.227,13	701,68	2.928,81	6.662,22
071915233558	0081032887	retail (general)	Wallonia	30/09/2013	6.892,92	4.008,19	0,00	2.884,73	292,86	3.177,59	3.715,33
071916697450	1562364448	retail (general)	Flanders	30/09/2013	9.674,48	0,00	0,00	9.674,48	518,33	10.192,81	-518,33
071046880161	1464709902	industrial/manufacturing	Flanders	31/10/2013	1.157.256,11	0,00	0,00	1.157.256,11	86.258,55	1.243.514,66	-86.258,55
071046880262	1464709902	industrial/manufacturing	Flanders	31/10/2013	513.720,01	513.720,01	13.720,01	0,00	6.631,56	6.631,56	507.088,45
071047346973	1395213038	retail (general)	Flanders	31/10/2013	3.859,88	3.859,88	0,00	0,00	0,00	0,00	3.859,88
071047638175	1483287220	building & materials	Brussels	31/10/2013	28.153,91	0,00	0,00	28.153,91	880,39	29.034,30	-880,39
071048007684	1464709902	industrial/manufacturing	Flanders	31/10/2013	282.061,00	0,00	0,00	282.061,00	17.071,06	299.132,06	-17.071,06
071050582026	1560025637	lodging & restaurants	Wallonia	31/10/2013	154.044,53	0,00	0,00	154.044,53	0,00	154.044,53	0,00
071910173188	1486269059	healthcare	Brussels	31/10/2013	2.263,03	2.263,03	0,00	0,00	0,00	0,00	2.263,03
071911000015	0801654274	building & materials	Flanders	31/10/2013	3.403,65	3.403,65	0,00	0,00	0,00	0,00	3.403,65
071914262952	1524869302	building & materials	Wallonia	31/10/2013	148,63	0,00	0,00	148,63	51,37	200,00	-51,37
071914263053	1524869302	building & materials	Wallonia	31/10/2013	5.914,14	5.914,14	0,00	0,00	0,00	0,00	5.914,14
071914925178	0801654274	building & materials	Flanders	31/10/2013	12.130,41	12.130,41	0,00	0,00	0,00	0,00	12.130,41
071915116148	0801654274	building & materials	Flanders	31/10/2013	7.353,69	7.353,69	0,00	0,00	0,00	0,00	7.353,69
071915132215	0611310770	healthcare	Brussels	31/10/2013	7.378,17	0,00	0,00	7.378,17	0,00	7.378,17	0,00
071916409581	0611310770	healthcare	Brussels	31/10/2013	35.916,52	0,00	0,00	35.916,52	0,00	35.916,52	0,00
071916766865	0820558261	farming & agricultural services	Wallonia	31/10/2013	6.079,42	0,00	0,00	6.079,42	564,08	6.643,50	-564,08
071916887410	0820558261	farming & agricultural services	Wallonia	31/10/2013	6.929,15	0,00	0,00	6.929,15	530,06	7.459,21	-530,06
071917442330	0801654274	building & materials	Flanders	31/10/2013	16.611,96	10.212,35	0,00	6.399,61	408,86	6.808,47	9.803,49
071910641216	0470126260	healthcare	Wallonia	30/11/2013	3.892,16	3.892,16	0,00	0,00	0,00	0,00	3.892,16
071910663848	0743631197	business services	Flanders	30/11/2013	4.931,08	3.159,13	0,00	1.771,95	228,05	2.000,00	2.931,08
071911177342	1494913779	retail (general)	Flanders	30/11/2013	32.693,74	28.321,03	0,00	4.372,71	2.211,68	6.584,39	26.109,35
071913412483	0645640585	building & materials	Flanders	30/11/2013	10.782,67	10.782,67	0,00	0,00	32,73	32,73	10.749,94
071041679244	1161942889	business services	Wallonia	31/12/2013	466.259,72	466.259,72	466.259,72	0,00	0,00	0,00	466.259,72
071046729510	1411628569	building & materials	Flanders	31/12/2013	144.716,20	65.114,81	0,00	79.601,39	4.362,62	83.964,01	60.752,19
071914586587	1416510703	lodging & restaurants	Flanders	31/12/2013	1.026,89	0,00	0,00	1.026,89	71,67	1.098,56	-71,67
071916859118	0416253167	retail (general)	Wallonia	31/12/2013	2.888,57	2.313,19	0,00	575,38	122,49	697,87	2.190,70
071048203203	1496849032	banking & finance	Wallonia	31/12/2013	473.797,23	473.797,23	0,00	0,00	0,00	0,00	473.797,23
071048989206	1431696455	building & materials	Wallonia	31/01/2014	105.814,27	105.814,27	0,00	0,00	0,00	0,00	105.814,27
071905155965	0814178590	real estate	Flanders	31/01/2014	33.551,89	0,00	0,00	33.551,89	1.503,97	35.055,86	-1.503,97

071913972356	1431696455	building & materials	Wallonia	31/01/2014	20.833,96	20.833,96	0,00	0,00	0,00	0,00	20.833,96
071914828582	1391293733	business services	Flanders	31/01/2014	4.430,69	4.430,69	0,00	0,00	0,00	0,00	4.430,69
071915209815	0709969066	business services	Flanders	31/01/2014	4.348,03	2.134,81	0,00	2.213,22	13,16	2.226,38	2.121,65
071916598127	1496639268	transportation	Flanders	31/01/2014	4.116,39	0,00	0,00	4.116,39	181,56	4.297,95	-181,56
071916888016	1565647088	retail (general)	Wallonia	31/01/2014	3.073,03	0,00	0,00	3.073,03	305,29	3.378,32	-305,29
071049774296	1407393612	building & materials	Flanders	28/02/2014	52.566,79	0,00	0,00	52.566,79	2.280,08	54.846,87	-2.280,08
071050426422	1548878822	transportation	Wallonia	28/02/2014	130.523,69	121.360,06	0,00	9.163,63	836,25	9.999,88	120.523,81
071910988190	1491656195	retail (general)	Flanders	28/02/2014	10.059,77	10.059,77	0,00	0,00	1,87	1,87	10.057,90
071911796122	0362016124	healthcare	Wallonia	28/02/2014	13.680,40	13.680,40	0,00	0,00	0,00	0,00	13.680,40
071915001465	1460446548	retail (general)	Wallonia	28/02/2014	4.054,07	0,00	0,00	4.054,07	157,23	4.211,30	-157,23
071915807979	1407393612	building & materials	Flanders	28/02/2014	18.285,33	0,00	0,00	18.285,33	944,47	19.229,80	-944,47
071916375128	0183164793	industrial/manufacturing	Flanders	28/02/2014	788,06	0,00	0,00	788,06	33,55	821,61	-33,55
071041982772	1154936358	real estate	Wallonia	31/03/2014	150.277,20	150.277,20	0,00	0,00	0,00	0,00	150.277,20
071042569220	1396432006	consumer products	Brussels	31/03/2014	66.268,70	52.199,07	0,00	14.069,63	1.940,68	16.010,31	50.258,39
071042828389	1154936358	real estate	Wallonia	31/03/2014	36.161,95	36.161,95	0,00	0,00	0,00	0,00	36.161,95
071047510257	0338442801	real estate	Flanders	31/03/2014	6.477,80	6.477,80	0,00	0,00	0,00	0,00	6.477,80
071049059631	0714724086	retail (general)	Wallonia	31/03/2014	22.580,08	22.580,08	22.580,08	0,00	0,00	0,00	22.580,08
071050597786	0338442801	real estate	Flanders	31/03/2014	786.306,94	786.306,94	329.083,94	0,00	0,00	0,00	786.306,94
071050636384	1131506212	building & materials	Flanders	31/03/2014	178.489,54	178.489,54	32.489,54	0,00	132,63	132,63	178.356,91
071902430366	1402731144	supermarkets & drugstores	Flanders	31/03/2014	15.176,03	14.323,22	0,00	852,81	209,62	1.062,43	14.113,60
071912728736	0404999046	automobiles	Flanders	31/03/2014	7.364,79	7.330,74	0,00	34,05	106,15	140,20	7.224,59
071914121896	1482263161	consumer products	Brussels	31/03/2014	13.938,83	-5.431,11	0,00	19.369,94	639,30	20.009,24	-6.070,41
071914206469	1442675744	food & beverage & tobacco	Wallonia	31/03/2014	1.127,41	1.127,41	0,00	0,00	0,00	0,00	1.127,41
071914723195	0100168664	healthcare	Wallonia	31/03/2014	1.321,02	1.321,02	0,00	0,00	0,00	0,00	1.321,02
071914963473	1450170713	building & materials	Wallonia	31/03/2014	3.964,93	0,00	0,00	3.964,93	492,09	4.457,02	-492,09
071915304286	1544880402	consumer products	Wallonia	31/03/2014	6.101,96	0,00	0,00	6.101,96	294,32	6.396,28	-294,32
071915731490	0475206939	building & materials	Flanders	31/03/2014	1.645,69	1.645,69	0,00	0,00	0,00	0,00	1.645,69
071915731591	0475206939	building & materials	Flanders	31/03/2014	6.436,88	6.436,88	0,00	0,00	0,00	0,00	6.436,88
071917010173	1544880402	consumer products	Wallonia	31/03/2014	3.455,73	0,00	0,00	3.455,73	144,10	3.599,83	-144,10
071052195761	1595316459	healthcare	Flanders	30/06/2014	60.107,66	60.107,66	0,00	0,00	400,00	400,00	59.707,66
071913944771	1517087272	healthcare	Brussels	16/06/2014	0,00	15.613,56	0,00	0,00	0,00	0,00	0,00
071914759874	1502550107	real estate	Wallonia	30/06/2014	12.047,37	12.047,37	0,00	0,00	0,00	0,00	12.047,37
071916186683	0820870580	industrial/manufacturing	Flanders	30/06/2014	19.159,47	19.159,47	0,00	0,00	0,00	0,00	19.159,47
071916313793	1415555958	real estate	Wallonia	30/06/2014	149,79	0,00	0,00	149,79	6,39	156,18	-6,39
071049605053	0673544657	lodging & restaurants	Flanders	31/07/2014	30.055,87	29.588,26	0,00	467,61	112,47	580,08	29.475,79
071049858566	0375272990	supermarkets & drugstores	Wallonia	31/07/2014	395.717,88	395.717,88	0,00	0,00	0,00	0,00	395.717,88
071913262337	0569323716	lodging & restaurants	Wallonia	25/07/2014	0,00	12.714,73	0,00	0,00	0,00	0,00	0,00
071914141401	1519930786	business services	Wallonia	31/07/2014	11.325,53	11.325,53	0,00	0,00	0,00	0,00	11.325,53
071915014805	1519930786	business services	Wallonia	31/07/2014	9.308,31	9.308,31	0,00	0,00	0,00	0,00	9.308,31
071915924682	0338617397	building & materials	Flanders	31/07/2014	7.799,63	1.340,94	0,00	6.458,69	101,75	6.560,44	1.239,19
071917448188	1547889321	consumer products	Brussels	31/07/2014	5.282,36	1.773,91	0,00	3.508,45	59,03	3.567,48	1.714,88
071048220478	0813119876	industrial/manufacturing	Flanders	31/08/2014	57.510,81	57.510,81	0,00	0,00	0,00	0,00	57.510,81
071048287065	0537775979	building & materials	Wallonia	31/08/2014	68.386,84	68.386,84	0,00	0,00	0,00	0,00	68.386,84
071915773425	1553633741	transportation	Flanders	05/08/2014	0,00	11.089,02	0,00	0,00	0,00	0,00	0,00
071916080286	1464482253	building & materials	Wallonia	31/08/2014	4.623,32	4.623,32	0,00	0,00	0,00	0,00	4.623,32
071042754025	0689948771	building & materials	Flanders	30/09/2014	136.159,86	136.159,86	0,00	0,00	0,00	0,00	136.159,86
071045084651	0425687833	textiles & furniture	Flanders	10/09/2014	0,00	413,14	413,14	0,00	0,00	0,00	0,00
071045463759	0529910188	lodging & restaurants	Brussels	30/09/2014	31.408,89	31.408,89	0,00	0,00	0,00	0,00	31.408,89

071047562797	1418282668	consumer products	Wallonia	30/09/2014	50.839,87	50.839,87	0,00	0,00	0,00	0,00	50.839,87
071049093882	0765780240	business services	Flanders	30/09/2014	563.070,37	563.070,37	125.320,37	0,00	0,00	0,00	563.070,37
071049557159	1396161719	business services	Wallonia	30/09/2014	47.213,06	47.213,06	0,00	0,00	0,00	0,00	47.213,06
071050231008	1148772919	business services	Flanders	30/09/2014	84.274,03	84.274,03	0,00	0,00	0,00	0,00	84.274,03
071908159531	1418282668	consumer products	Wallonia	30/09/2014	2.506,43	2.506,43	0,00	0,00	0,00	0,00	2.506,43
071912410555	1507600571	business services	Wallonia	30/09/2014	3.668,19	3.668,19	0,00	0,00	0,00	0,00	3.668,19
071912738941	1418282668	consumer products	Wallonia	30/09/2014	1.902,66	1.902,66	0,00	0,00	0,00	0,00	1.902,66
071916222251	1558101502	consumer products	Flanders	30/09/2014	18.190,72	18.190,72	0,00	0,00	0,00	0,00	18.190,72
071916800312	1148772919	business services	Flanders	30/09/2014	17.055,71	17.055,71	0,00	0,00	0,00	0,00	17.055,71
071917273487	1554153396	lodging & restaurants	Brussels	15/09/2014	0,00	13.958,21	13.958,21	0,00	0,00	0,00	0,00
071920973534	0128599465	building & materials	Flanders	30/09/2014	33.994,44	33.994,44	0,00	0,00	0,00	0,00	33.994,44
071922059126	1583039794	lodging & restaurants	Brussels	30/09/2014	52.719,77	52.719,77	0,00	0,00	0,00	0,00	52.719,77

## Appendix II: Amortisation Profiles

### Class A Notes expected amortisation profile <sup>1</sup>

<sup>1</sup> The simulation is run until the final maturity of the Class A Notes, assuming there are no delinquencies, no defaults and the CPR is 0%.

Payment Date	Outstanding Nominal (BOP)	Principal Repayments	Outstanding Nominal (EOP)	Bond Factor
24/10/2014	2.883.492.480,00	62.528.640,00	2.820.963.840,00	0,881551200000
24/11/2014	2.820.963.840,00	50.957.440,00	2.770.006.400,00	0,865627000000
24/12/2014	2.770.006.400,00	50.960.384,00	2.719.046.016,00	0,849701880000
26/01/2015	2.719.046.016,00	51.529.728,00	2.667.516.288,00	0,833598840000
24/02/2015	2.667.516.288,00	49.217.408,00	2.618.298.880,00	0,818218400000
24/03/2015	2.618.298.880,00	48.463.232,00	2.569.835.648,00	0,803073640000
24/04/2015	2.569.835.648,00	47.982.592,00	2.521.853.056,00	0,788079080000
26/05/2015	2.521.853.056,00	47.479.424,00	2.474.373.632,00	0,773241760000
24/06/2015	2.474.373.632,00	47.968.640,00	2.426.404.992,00	0,758251560000
24/07/2015	2.426.404.992,00	46.377.472,00	2.380.027.520,00	0,743758600000
24/08/2015	2.380.027.520,00	46.315.776,00	2.333.711.744,00	0,729284920000
24/09/2015	2.333.711.744,00	45.306.240,00	2.288.405.504,00	0,715126720000
26/10/2015	2.288.405.504,00	47.290.752,00	2.241.114.752,00	0,700348360000
24/11/2015	2.241.114.752,00	44.287.872,00	2.196.826.880,00	0,686508400000
24/12/2015	2.196.826.880,00	44.939.776,00	2.151.887.104,00	0,672464720000
25/01/2016	2.151.887.104,00	44.036.992,00	2.107.850.112,00	0,658703160000
24/02/2016	2.107.850.112,00	43.736.960,00	2.064.113.152,00	0,645035360000
24/03/2016	2.064.113.152,00	50.541.440,00	2.013.571.712,00	0,629241160000
25/04/2016	2.013.571.712,00	41.207.296,00	1.972.364.416,00	0,616363880000
24/05/2016	1.972.364.416,00	48.041.984,00	1.924.322.432,00	0,601350760000
24/06/2016	1.924.322.432,00	40.883.840,00	1.883.438.592,00	0,588574560000
25/07/2016	1.883.438.592,00	39.340.800,00	1.844.097.792,00	0,576280560000
24/08/2016	1.844.097.792,00	38.796.928,00	1.805.300.864,00	0,564156520000
26/09/2016	1.805.300.864,00	38.515.712,00	1.766.785.152,00	0,552120360000
24/10/2016	1.766.785.152,00	37.227.904,00	1.729.557.248,00	0,540486640000
24/11/2016	1.729.557.248,00	37.124.096,00	1.692.433.152,00	0,528885360000
27/12/2016	1.692.433.152,00	37.427.456,00	1.655.005.696,00	0,517189280000
24/01/2017	1.655.005.696,00	36.201.728,00	1.618.803.968,00	0,505876240000
24/02/2017	1.618.803.968,00	35.333.888,00	1.583.470.080,00	0,494834400000
24/03/2017	1.583.470.080,00	37.191.552,00	1.546.278.528,00	0,483212040000
24/04/2017	1.546.278.528,00	34.481.280,00	1.511.797.248,00	0,472436640000
24/05/2017	1.511.797.248,00	33.558.528,00	1.478.238.720,00	0,461949600000
26/06/2017	1.478.238.720,00	34.207.360,00	1.444.031.360,00	0,451259800000
24/07/2017	1.444.031.360,00	32.619.520,00	1.411.411.840,00	0,441066200000
24/08/2017	1.411.411.840,00	32.986.752,00	1.378.425.088,00	0,430757840000
25/09/2017	1.378.425.088,00	31.997.952,00	1.346.427.136,00	0,420758480000
24/10/2017	1.346.427.136,00	32.227.968,00	1.314.199.168,00	0,410687240000
24/11/2017	1.314.199.168,00	32.225.920,00	1.281.973.248,00	0,400616640000
27/12/2017	1.281.973.248,00	31.240.576,00	1.250.732.672,00	0,390853960000
24/01/2018	1.250.732.672,00	33.076.864,00	1.217.655.808,00	0,380517440000
26/02/2018	1.217.655.808,00	29.813.888,00	1.187.841.920,00	0,371200600000
26/03/2018	1.187.841.920,00	29.413.248,00	1.158.428.672,00	0,362008960000
24/04/2018	1.158.428.672,00	32.836.352,00	1.125.592.320,00	0,351747600000
24/05/2018	1.125.592.320,00	28.795.264,00	1.096.797.056,00	0,342749080000
25/06/2018	1.096.797.056,00	29.593.344,00	1.067.203.712,00	0,333501160000
24/07/2018	1.067.203.712,00	27.674.240,00	1.039.529.472,00	0,324852960000
24/08/2018	1.039.529.472,00	27.385.472,00	1.012.144.000,00	0,316295000000
24/09/2018	1.012.144.000,00	27.682.176,00	984.461.824,00	0,307644320000

24/10/2018	984.461.824,00	26.298.880,00	958.162.944,00	0,299425920000
26/11/2018	958.162.944,00	26.525.184,00	931.637.760,00	0,291136800000
24/12/2018	931.637.760,00	30.274.176,00	901.363.584,00	0,281676120000
24/01/2019	901.363.584,00	25.319.936,00	876.043.648,00	0,273763640000
25/02/2019	876.043.648,00	24.638.592,00	851.405.056,00	0,266064080000
25/03/2019	851.405.056,00	24.612.864,00	826.792.192,00	0,258372560000
24/04/2019	826.792.192,00	24.416.128,00	802.376.064,00	0,250742520000
24/05/2019	802.376.064,00	24.892.288,00	777.483.776,00	0,242963680000
24/06/2019	777.483.776,00	24.083.456,00	753.400.320,00	0,235437600000
24/07/2019	753.400.320,00	24.178.304,00	729.222.016,00	0,227881880000
26/08/2019	729.222.016,00	23.630.464,00	705.591.552,00	0,220497360000
24/09/2019	705.591.552,00	23.913.472,00	681.678.080,00	0,213024400000
24/10/2019	681.678.080,00	23.232.000,00	658.446.080,00	0,205764400000
25/11/2019	658.446.080,00	23.358.720,00	635.087.360,00	0,198464800000
24/12/2019	635.087.360,00	22.928.896,00	612.158.464,00	0,191299520000
24/01/2020	612.158.464,00	23.396.352,00	588.762.112,00	0,183988160000
24/02/2020	588.762.112,00	22.364.288,00	566.397.824,00	0,176999320000
24/03/2020	566.397.824,00	22.231.808,00	544.166.016,00	0,170051880000
24/04/2020	544.166.016,00	21.957.504,00	522.208.512,00	0,163190160000
25/05/2020	522.208.512,00	21.777.664,00	500.430.848,00	0,156384640000
24/06/2020	500.430.848,00	21.528.192,00	478.902.656,00	0,149657080000
24/07/2020	478.902.656,00	21.566.720,00	457.335.936,00	0,142917480000
24/08/2020	457.335.936,00	21.840.256,00	435.495.680,00	0,136092400000
24/09/2020	435.495.680,00	20.958.080,00	414.537.600,00	0,129543000000
26/10/2020	414.537.600,00	20.700.288,00	393.837.312,00	0,123074160000
24/11/2020	393.837.312,00	20.622.976,00	373.214.336,00	0,116629480000
24/12/2020	373.214.336,00	20.269.824,00	352.944.512,00	0,110295160000
25/01/2021	352.944.512,00	19.992.960,00	332.951.552,00	0,104047360000
24/02/2021	332.951.552,00	19.589.760,00	313.361.792,00	0,097925560000
24/03/2021	313.361.792,00	19.789.696,00	293.572.096,00	0,091741280000
26/04/2021	293.572.096,00	19.250.816,00	274.321.280,00	0,085725400000
25/05/2021	274.321.280,00	18.903.296,00	255.417.984,00	0,079818120000
24/06/2021	255.417.984,00	18.938.112,00	236.479.872,00	0,073899960000
26/07/2021	236.479.872,00	18.766.208,00	217.713.664,00	0,068035520000
24/08/2021	217.713.664,00	18.178.432,00	199.535.232,00	0,062354760000
24/09/2021	199.535.232,00	17.961.600,00	181.573.632,00	0,056741760000
25/10/2021	181.573.632,00	18.356.608,00	163.217.024,00	0,051005320000
24/11/2021	163.217.024,00	17.626.624,00	145.590.400,00	0,045497000000
24/12/2021	145.590.400,00	17.363.456,00	128.226.944,00	0,040070920000
24/01/2022	128.226.944,00	16.989.440,00	111.237.504,00	0,034761720000
24/02/2022	111.237.504,00	16.710.528,00	94.526.976,00	0,029539680000
24/03/2022	94.526.976,00	16.581.888,00	77.945.088,00	0,024357840000
25/04/2022	77.945.088,00	16.387.456,00	61.557.632,00	0,019236760000
24/05/2022	61.557.632,00	16.181.888,00	45.375.744,00	0,014179920000
24/06/2022	45.375.744,00	16.050.816,00	29.324.928,00	0,009164040000
25/07/2022	29.324.928,00	15.826.944,00	13.497.984,00	0,004218120000
24/08/2022	13.497.984,00	13.497.984,00	-	0,000000000000

## Class B Notes expected amortisation profile <sup>1</sup>

<sup>1</sup> The simulation is run until the final maturity of the Class A Notes, assuming there are no delinquencies, no defaults and the CPR is 0%.

Payment Date	Outstanding Nominal (BOP)	Principal Repayments	Outstanding Nominal (EOP)	Bond Factor
24/10/2014	924.000.000,00	-	924.000.000,00	1,000000000000
24/11/2014	924.000.000,00	-	924.000.000,00	1,000000000000
24/12/2014	924.000.000,00	-	924.000.000,00	1,000000000000
26/01/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/02/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/03/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/04/2015	924.000.000,00	-	924.000.000,00	1,000000000000
26/05/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/06/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/07/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/08/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/09/2015	924.000.000,00	-	924.000.000,00	1,000000000000
26/10/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/11/2015	924.000.000,00	-	924.000.000,00	1,000000000000
24/12/2015	924.000.000,00	-	924.000.000,00	1,000000000000
25/01/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/02/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/03/2016	924.000.000,00	-	924.000.000,00	1,000000000000
25/04/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/05/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/06/2016	924.000.000,00	-	924.000.000,00	1,000000000000
25/07/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/08/2016	924.000.000,00	-	924.000.000,00	1,000000000000
26/09/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/10/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/11/2016	924.000.000,00	-	924.000.000,00	1,000000000000
27/12/2016	924.000.000,00	-	924.000.000,00	1,000000000000
24/01/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/02/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/03/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/04/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/05/2017	924.000.000,00	-	924.000.000,00	1,000000000000
26/06/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/07/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/08/2017	924.000.000,00	-	924.000.000,00	1,000000000000
25/09/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/10/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/11/2017	924.000.000,00	-	924.000.000,00	1,000000000000
27/12/2017	924.000.000,00	-	924.000.000,00	1,000000000000
24/01/2018	924.000.000,00	-	924.000.000,00	1,000000000000
26/02/2018	924.000.000,00	-	924.000.000,00	1,000000000000
26/03/2018	924.000.000,00	-	924.000.000,00	1,000000000000
24/04/2018	924.000.000,00	-	924.000.000,00	1,000000000000
24/05/2018	924.000.000,00	-	924.000.000,00	1,000000000000
25/06/2018	924.000.000,00	-	924.000.000,00	1,000000000000
24/07/2018	924.000.000,00	-	924.000.000,00	1,000000000000
24/08/2018	924.000.000,00	-	924.000.000,00	1,000000000000
24/09/2018	924.000.000,00	-	924.000.000,00	1,000000000000

