

## Mercurius-I - Investor Report

### Important Dates

|  |            |
|--|------------|
| Current Collection Period Start Date (including the date stated) | 1/08/2014  |
| Current Collection Period End Date (including the date stated)   | 31/08/2014 |
| Calculation Date   | 19/09/2014 |
| Start Date of the Interest Period (including the date stated)    | 24/08/2014 |
| End Date of the Interest Period (excluding the date stated)      | 24/09/2014 |
| Payment Date   | 24/09/2014 |

Notes Issued on 12 May 2014 (the Closing Date)

EUR 3,200,000,000 Class A Fixed Rate Notes due 24 April 2035

EUR 924,000,000 Class B Subordinated Fixed Rate Notes due 24 April 2037

### Ratings (Initial/Current)

|         | Class A Notes             | Class B Notes |
|---------|---------------------------|---------------|
| DBRS    | A(high)(sf) / A(high)(sf) | NR            |
| Fitch   | A+(sf) / A+(sf)           | NR            |
| Moody's | A1(sf) / A1(sf)           | NR            |

All Principal, Interest, Balance and Expense amounts in this report are denominated in euro

Notes of Mercurius Funding N.V. - S.A., institutionele vennootschap voor belegging in schuldvorderingen naar Belgisch recht / société d'investissement en créances institutionnelle de droit belge, acting through its Compartment Mercurius-I, can only be acquired, held by and transferred to institutional investors or professional investors as described in article 5§3 of the Law of 20 July 2004 on certain types of collective management of investment portfolios, as amended or replaced (an Institutional Investor) acting for their own account. Mercurius will suspend the payment of dividends or interests in relation to its securities of which it becomes aware that these are held by a person who is not an Institutional Investor acting for its own account.

#### Issuer:

Mercurius Funding N.V. - S.A., *institutionele VBS naar Belgisch recht / SIC institutionnelle de droit belge* acting through its Compartment Mercurius-I, Boulevard Pachéco 44, 1000 Brussels, Belgium

#### Administrator:

Belfius Bank N.V. - S.A., Boulevard Pachéco 44, 1000 Brussels, Belgium  
Despina Drougas - CMTSS@Belfius.be - Tel.: 02 222 14 80

#### Security Trustee:

Stichting Security Agent Mercurius, Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands

#### Servicer:

Belfius Bank N.V. - S.A., Boulevard Pachéco 44, 1000 Brussels, Belgium  
Michel Devos - Michel.Devos@Belfius.be - Tel.: 02 222 62 60

#### Accounting Services Provider:

Belfius Fiduciaire NV/SA, 44 Boulevard Pachéco, 1000 Brussels, Belgium  
Fabrice André - fabrice.andre@belfius.be - Tel.: 02 222 81 52  
Freddy Boullard - Freddy.Boullard@belfius.be - Tel.: 02 285 17 55

## 1. Loan Portfolio

### Number of Loans

|  |                  |
|--|------------------|
| Number of loans on the Closing Date  | 53.851           |
| Number of loans at the beginning of the Collection Period (excluding Written-Off Loans)  | 51.035           |
| Number of loans added during the Collection Period                                       | 0                |
| Matured loans during the Collection Period   | 665              |
| Fully Prepaid loans during the Collection Period   | 122              |
| Loans Repurchased during the Collection Period (Excluding Written-Off Loans)             | 0                |
| Loans which became Written-Off Loans during the Collection Period                        | 4                |
| <b>Number of loans at the end of the Collection Period (excluding Written-Off Loans)</b> | <b>50.244,00</b> |

### Outstanding Balances

|  |                         |
|--|-------------------------|
| Loan Outstanding Balances at the Closing Date (excluding Written-Off Loans)                              | 3.914.626.432,69        |
| Loan Outstanding Balances at the beginning of the Collection Period (excluding Written-Off Loans)        | 3.740.827.761,51        |
| Loan Outstanding Balances added during the Collection Period (excluding Written-Off Loans)               | 0,00                    |
| Scheduled Principal Received during the Collection Period  | 51.305.563,98           |
| Prepaid Principal during the Collection Period   | 5.302.854,28            |
| Principal Amounts received from selling loans during the Collection Period (Excluding Written-Off Loans) | 0,00                    |
| Outstanding Balance of new Written-Off Loans during the Collection Period                                | 141.609,99              |
| <b>Total Outstanding Balance at the end of the Collection Period (excluding Written-Off Loans)</b>       | <b>3.684.077.733,26</b> |

### Delinquent Loans at the end of the Collection Period <sup>1</sup>

| Delinquency Status | Number of Loans | % of Number of Loans | Outstanding Balance   | % of Balance  |
|--------------------|-----------------|----------------------|-----------------------|---------------|
| A                  | 892             | 1,770%               | 72.483.553,58         | 1,964%        |
| 0 - 30 days        | 699             | 1,387%               | 57.391.098,87         | 1,555%        |
| 30 - 60 days       | 146             | 0,290%               | 11.181.637,12         | 0,303%        |
| 60 - 90 days       | 47              | 0,093%               | 3.910.817,59          | 0,106%        |
| B                  | 155             | 0,308%               | 29.791.187,15         | 0,807%        |
| C                  | 116             | 0,230%               | 5.805.727,70          | 0,157%        |
| <b>Total</b>       | <b>1.163</b>    | <b>2,308%</b>        | <b>108.080.468,43</b> | <b>2,929%</b> |

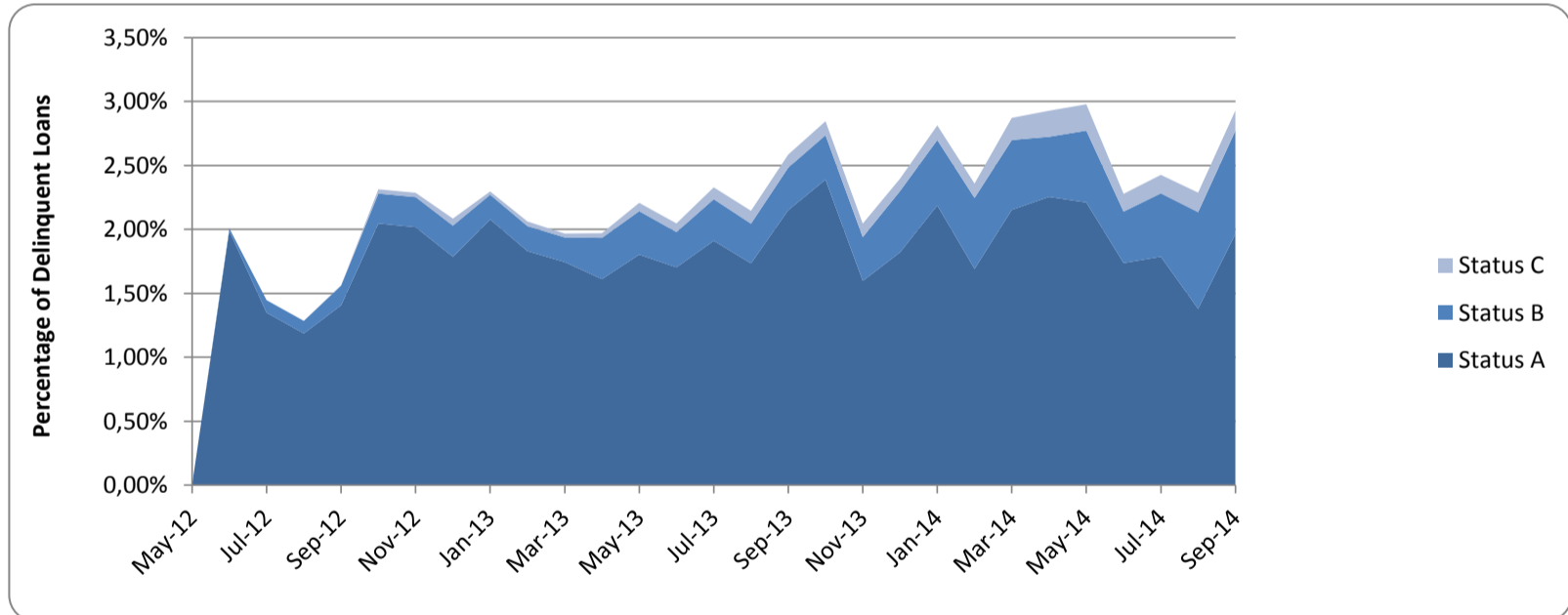
<sup>1</sup> Delinquent Loan is a loan in arrears or that has been assigned at least internal code "A" by the Servicer and which is not a Written-Off Loan

Status "A" - payments have remained overdue for more than 1 day but no more than 90 days

Status "B" - payments have remained overdue for more than 90 days

Status "C" - the Loan is due and payable and foreclosure procedures are initiated

### Aggregated Arrears Evolution



### Written-Off and Recovery Status as of the end of the Collection Period <sup>1</sup>

|   |               |
|---|---------------|
| Number of Written-Off Loans during the Collection Period              | 4             |
| % of Number of Loans Outstanding at the end of the Collection Period  | 0,01%         |
| Outstanding Balance of Written-Off Loans during the Collection Period | 141.609,99    |
| % of Outstanding Balance Loans at the end of the Collection Period    | 0,00%         |
| Cumulative Balance of Written-Off Loans since Closing Date            | 12.031.294,77 |
| % of Outstanding Balance Loans on the Closing Date                    | 0,31%         |
| Recoveries received during the Collection Period                      | 245.831,22    |
| Cumulative Balance of Principal Recoveries since Closing              | 4.881.590,45  |
| % to the Cumulative Balance of Written-Off Loans since Closing Date   | 40,57%        |
| Current Outstanding Balance of Written-Off Loans since Closing Date   | 7.192.161,27  |

<sup>1</sup> Written-Off Loan is a loan which (i) has been assigned Loan Reductions for an uninterrupted period of 2 years, (ii) has received an internal code "D" or "Z" or (iii) has Loan Reductions higher than zero and which has been repurchased

### Repurchase Details

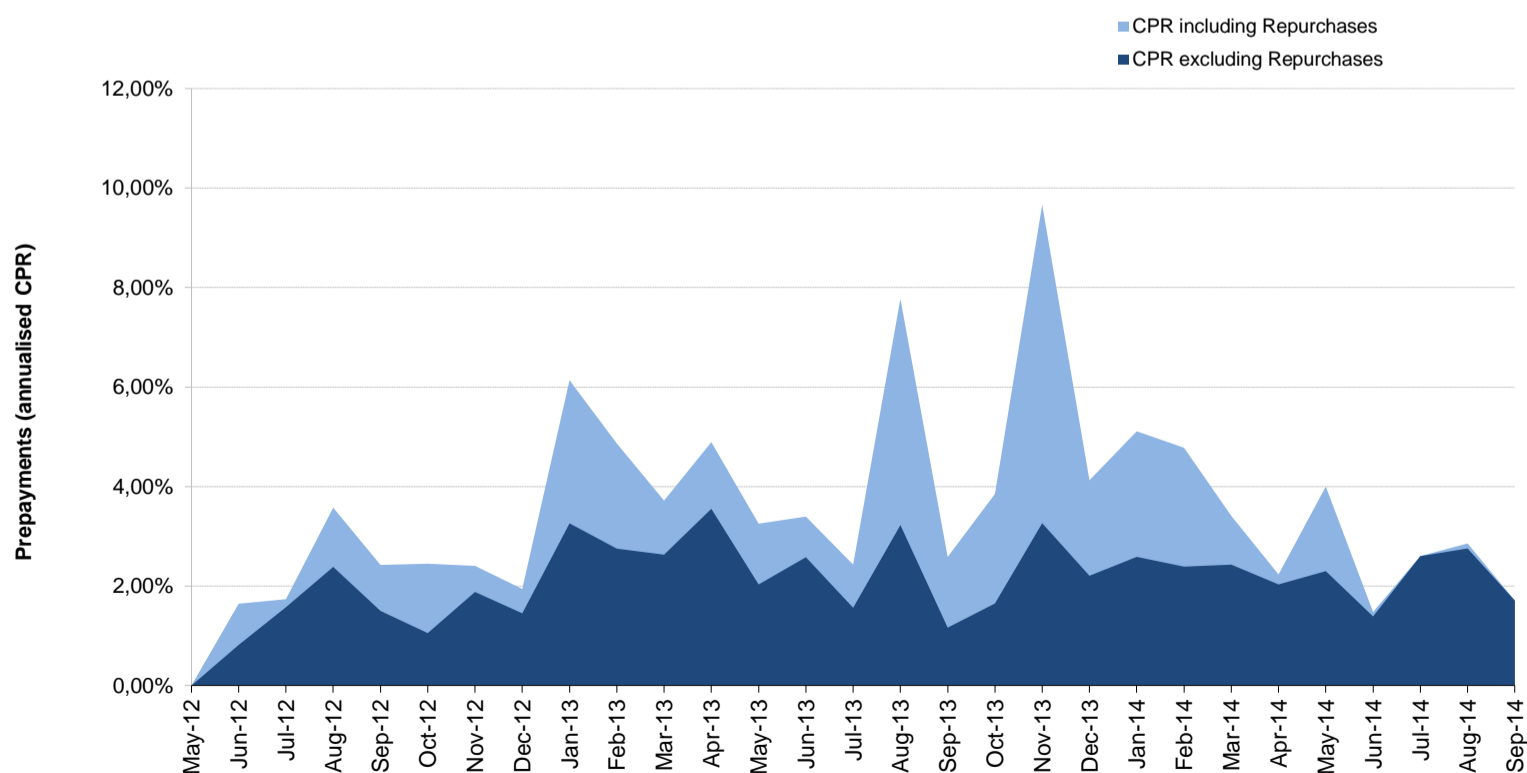
|   | Number of Loans | Principal Balance |
|---|-----------------|-------------------|
| Loans repurchased during the Collection Period  | 3               | 25.805,63         |
| of which Written-Off Loans  | 3               | 25.805,63         |
| of which Optional Loan repurchases w.r.t. LSA 9.6   | 3               | 25.805,63         |
| Total balance of Optional Loan Repurchases over the last 12 months w.r.t. LSA 9.3         |                 | 0,00              |
| % of total balance of Optional Loan Repurchases over the last 12 months                   |                 | 0,00%             |
| Optional Loan Repurchase Trigger (Pass/Fail - Fail if >1%)                                |                 | Pass              |
| Optional Loan repurchases w.r.t. LSA 9.4  |                 | 0,00%             |
| Principal Balance of Loans repurchased during the Collection Period <sup>1</sup>          |                 | 25.805,63         |
| Principal Amount Received for Loans repurchased during the Collection Period <sup>1</sup> |                 | 0,00              |
| Principal Shortfall on Repurchased Loans during the Collection Period <sup>1</sup>        |                 | 25.805,63         |

<sup>1</sup> Including Written-Off Loans

### 2. Prepayment Data (excl. Written-Off Loans)

|  | excl. Repurchases | incl. Repurchases |
|--|-------------------|-------------------|
| Prepayments during the period 01/06/2014 - 30/06/2014    | 8.381.990,49      | 8.381.990,49      |
| Prepayments during the period 01/07/2014 - 31/07/2014    | 8.737.432,61      | 9.060.696,62      |
| Prepayments during the period 01/08/2014 - 31/08/2014    | 5.302.854,28      | 5.302.854,28      |
| Annualised CPR during the period 01/06/2014 - 30/06/2014 | 2,60%             | 2,60%             |
| Annualised CPR during the period 01/07/2014 - 31/07/2014 | 2,76%             | 2,86%             |
| Annualised CPR during the period 01/08/2014 - 31/08/2014 | 1,71%             | 1,71%             |
| Average annualised CPR since Closing                     | 2,09%             | 3,48%             |

### Mercurius - I CPR EVOLUTION



### 3. Cash Flows under the Interest Priority of Payments

#### Interest Available Funds

|   |                       |
|---|-----------------------|
| Interest received by the Issuer on the Loans  | 13.450.401,65         |
| Prepayment penalties and default interest   | 241.123,86            |
| All other moneys received in respect of the Loans to the extent not related to principal          | 0,00                  |
| Interest amounts received in respect of repurchase or sale of Loans                               | 0,00                  |
| Amounts to be received from the Deposit Account   | 0,00                  |
| Amounts accrued on sums standing to the credit of the Issuer Accounts                             | 47.383,66             |
| Recoveries <sup>1</sup>   | 245.831,22            |
| Reserve Fund  | 144.000.000,00        |
| Interest Cash Buffer Allocation amounts as of the previous Payment Date                           | 0,00                  |
| Any remaining amounts standing to the credit of the Transaction Account, not related to principal | 0,00                  |
| Amounts of principal applied to meet Class A Interest Shortfall                                   | 0,00                  |
| <b>Total Interest Available Funds</b>   | <b>157.984.740,39</b> |

<sup>1</sup> Including the Indemnity for Repurchases in accordance with Clause 9.7 of the Loan Sale Agreement

#### Interest Priority of Payments

|  | Amounts due           | Amounts paid          |
|--|-----------------------|-----------------------|
| Servicer   | 322.634,96            | 322.634,96            |
| Back-Up Servicer   | 0,00                  | 0,00                  |
| Back-Up Servicer Facilitator                                 | 0,00                  | 0,00                  |
| Corporate Services Provider                                  | 625,00                | 625,00                |
| Accounting Services Provider                                 | 5.000,00              | 5.000,00              |
| National Bank of Belgium                                     | 0,00                  | 0,00                  |
| FSMA   | 0,00                  | 0,00                  |
| Euronext Brussels  | 0,00                  | 0,00                  |
| CFI  | 0,00                  | 0,00                  |
| Fonds de traitement de surendettement                        | 0,00                  | 0,00                  |
| Auditor  | 0,00                  | 0,00                  |
| Rating Agencies  | 0,00                  | 0,00                  |
| Account Bank   | 0,00                  | 0,00                  |
| Domiciliary Agent  | 1.875,00              | 1.875,00              |
| Security Agent   | 0,00                  | 0,00                  |
| Administrator  | 64.526,99             | 64.526,99             |
| Calculation Agent  | 625,00                | 625,00                |
| Issuer Directors   | 0,00                  | 0,00                  |
| Dividend Reserve   | 0,00                  | 0,00                  |
| Other third party expenses                                   | 0,00                  | 0,00                  |
| Accrued Interest on Class A Notes                            | 6.738.055,57          | 6.738.055,57          |
| Replenishment of the Reserve Fund up to Reserve Fund Level 1 | 48.000.000,00         | 48.000.000,00         |
| Amounts to reduce Class A PDL                                | 0,00                  | 0,00                  |
| Amounts to reduce Class B PDL                                | 131.893,55            | 131.893,55            |
| Replenishment of the Reserve Fund up to Reserve Fund Level 2 | 96.000.000,00         | 96.000.000,00         |
| Overdue Interest on Class B Notes                            | 0,00                  | 0,00                  |
| Accrued Interest on Class B Notes                            | 3.465.000,00          | 3.465.000,00          |
| Deferred Purchase Price                                      | 3.254.504,32          | 3.254.504,32          |
| <b>Total Aggregated Amount Paid</b>                          | <b>157.984.740,39</b> | <b>157.984.740,39</b> |

### 4. Cash Flows under the Principal Priority of Payments

#### Principal Available Funds

|  |                      |
|--|----------------------|
| Principal repayments and prepayments   | 56.608.418,26        |
| Other principal amounts  | 0,00                 |
| Principal amounts received in connection to repurchased loans                      | 0,00                 |
| Principal Cash Buffer Allocation   | 141.609,99           |
| Principal amount brought forward from the previous Payment Date                    | 26,22                |
| Principal amounts to be received from the Deposit Account                          | 0,00                 |
| Excess over collateral (on the first Payment Date only)                            | 0,00                 |
| Reserve Fund amounts (on the date when Class A Notes stand to be redeemed in full) | 0,00                 |
| <b>Total Principal Available Funds</b>   | <b>56.750.054,47</b> |

#### Principal Priority of Payments

|  |                      |
|--|----------------------|
| Principal redirected to cover Interest Shortfalls on the Class A Notes | 0,00                 |
| Principal Redemption Class A Notes                                     | 56.749.952,00        |
| Principal Redemption Class B Notes                                     | 0,00                 |
| Deferred Purchase Price  | 0,00                 |
| <b>Total Aggregated Amount Paid</b>                                    | <b>56.749.952,00</b> |
| Rounding Difference Transferred to the Next Payment Date               | 102,47               |
| <b>Total Amount Allocated</b>  | <b>56.750.054,47</b> |

## 5. Principal Deficiency Ledger Balances

### Loan Reductions Variation

|   |                   |
|---|-------------------|
| (a) Aggregate Loan Reductions and Total Write-Offs until the Current Collection Period End Date (incl.)   | 13.624.265,98     |
| (b) Aggregate Loan Reductions and Total Write-Offs until the Current Collection Period Start Date (excl.) | 13.492.372,43     |
| (c) Redirected Principal on the previous Payment Date   | 0,00              |
| <b>(a)-(b)+(c) Loan Reductions Variation</b>  | <b>131.893,55</b> |

### Principal Deficiency Ledgers

|                      |                                      | PDL Class A | PDL Class B |
|----------------------|--------------------------------------|-------------|-------------|
| (a)                  | End PDL on the previous Payment Date | 0,00        | 0,00        |
| (b)                  | Loan Reductions Variation            | 0,00        | 131.893,55  |
| (c)=max[(a)+(b) ; 0] | Start PDL                            | 0,00        | 131.893,55  |
| (d)                  | PDL Allocation                       | 0,00        | 131.893,55  |
| <b>(e)=(c)-(d)</b>   | <b>End PDL</b>                       | <b>0,00</b> | <b>0,00</b> |

## 6. Cash Buffer

### Cash Buffer Balance

|                       |  |              |
|-----------------------|--|--------------|
| (a)                   | Cash Buffer balance at the beginning of the Interest Period                            | 1.542.549,72 |
| (b)                   | - out of which Interest Cash Buffer Allocation determined on the previous Payment Date | 0,00         |
| (c) = (a) - (b)       | Net Cash Buffer balance at the beginning of the Interest Period                        | 1.542.549,72 |
| (d)                   | Amounts added to the Cash Buffer on the current Payment Date <sup>1</sup>              | 131.893,55   |
| (e)                   | Principal Cash Buffer Allocation on the current Payment Date                           | 141.609,99   |
| (f)                   | Interest Cash Buffer Allocation (ICBA) to pay on the following Payment Date            | 0,00         |
| (g) = (c) + (d) - (e) | Cash Buffer balance at the end of the Interest Period                                  | 1.532.833,28 |
| (h) = (g) - (f)       | Cash Buffer balance at the end of the Interest Period excluding ICBA                   | 1.532.833,28 |

<sup>1</sup> Amount equal to PDL Allocation to Class A and Class B on Payment Date

### Principal Cash Buffer Allocation

|                           |   |                   |
|---------------------------|---|-------------------|
| (a)                       | Net Cash Buffer balance at the beginning of the Interest Period     | 1.542.549,72      |
| (b)                       | PDL Allocation  | 131.893,55        |
| (c)=(a)+(b)               | Cash Buffer Available for Principal                                 | 1.674.443,27      |
| (d)                       | New Write-Offs in the current period                                | 141.609,99        |
| (e)                       | Unallocated Write-Offs from previous periods                        | 0,00              |
| (f)=(d)+(e)               | Cash Buffer Required for Principal                                  | 141.609,99        |
| <b>(g) = min[(c);(f)]</b> | <b>Principal Cash Buffer Allocation on the current Payment Date</b> | <b>141.609,99</b> |

### Interest Cash Buffer Allocation

|                           |   |              |
|---------------------------|---|--------------|
| (a)                       | Cash Buffer Available for Interest                  | 1.532.833,28 |
| (b)                       | Start PDL   | 131.893,55   |
| (c)                       | Loan Reduction Variation                            | 131.893,55   |
| (d)                       | End PDL on the previous Payment Date                | 0,00         |
| (e) = (b) - (c) - (d)     | Cash Buffer Required for Interest                   | 0,00         |
| <b>(f) =min[(a); (e)]</b> | <b>Interest Cash Buffer Allocation <sup>1</sup></b> | <b>0,00</b>  |

<sup>1</sup> to form part of the Interest Available Funds on the following Payment Date

### Unallocated Write-Offs

|                            |  |             |
|----------------------------|--|-------------|
| (a)                        | Unallocated Write-Offs as of the previous Payment Date | 0,00        |
| (b)                        | New Write-Offs   | 141.609,99  |
| (c)                        | Redirected Principal on the Payment Date               | 0,00        |
| (d)                        | Principal Cash Buffer Allocation on the Payment Date   | 141.609,99  |
| <b>(e)=(a)+(b)+(c)-(d)</b> | <b>Unallocated Write-Offs</b>                          | <b>0,00</b> |

## 7. Interest Deficiency Ledger

### Class B Interest Deficiency Ledger

|                        |  |             |
|------------------------|--|-------------|
| (a)                    | Balance at the beginning of the Interest Period  | 0,00        |
| (b)                    | Amounts added to the IDL                         | 0,00        |
| (c)                    | Class B Interest Surplus                         | 0,00        |
| <b>(e)=(a)+(b)-(c)</b> | <b>Balance at the end of the Interest Period</b> | <b>0,00</b> |

## 8. Class B Waiver <sup>1</sup>

|                              |  |  |
|------------------------------|--|--|
| (a)                          | Aggregate Loan Reductions until the end of the current Collection Period |  |
| (b)                          | Aggregate Loan Reductions until December 2013                            |  |
| <b>(c)=(a)-(b)</b>           | <b>Impairment Variation</b>  |  |
| (d)                          | PDL Allocations from December 2013 till current Payment Date             |  |
| <b>(e)=max[0, (c)-(d)]</b>   | <b>Net Variation</b>   |  |
| (f)                          | Reserve Fund Required Amount   |  |
| (g)                          | Sum of Class B Waivers from the Closing Date                             |  |
| <b>(h)=min[(f)-(g); (e)]</b> | <b>Class B Waiver on the Payment Date</b>                                |  |

<sup>1</sup> Class B waiver calculations are reported only on the Payment Date in December of every year.

## 9. Reserve Fund

|                                     |                |
|-------------------------------------|----------------|
| Opening Balance of the Reserve Fund | 144.000.000,00 |
| Amounts drawn from the Reserve Fund | 144.000.000,00 |
| Replenishment of the Reserve Fund   | 144.000.000,00 |
| Closing Balance of the Reserve Fund | 144.000.000,00 |

### Netted Transfers between the Reserve Account and the Transaction Account

|  |          |
|--|----------|
| Amount to be transferred from the Reserve Account to the Transaction Account | 9.716,44 |
| Amount to be transferred from the Transaction Account to the Reserve Account |          |

## 10. Deposit Amount<sup>1</sup>

|                       |             |
|-----------------------|-------------|
| <b>Deposit Amount</b> | <b>0,00</b> |
|-----------------------|-------------|

<sup>1</sup> The amounts should be deposited in case of a Deposit Event

## 11. Note Balances and Periodic Payments under the Notes

### Class A Notes

|  |                  |
|--|------------------|
| ISIN code  | BE0002469444     |
| Common Code  | 105938772        |
| NBB Dossier number   | 2409             |
| Number of Bonds Outstanding  | 12.800           |
| Balance at Closing Date (in EUR)                                     | 3.200.000.000,00 |
| Outstanding Balance at the beginning of the Interest Period (in EUR) | 2.940.242.432,00 |
| Principal Redemption (in EUR)  | 56.749.952,00    |
| Outstanding Balance at the end of the Interest Period (in EUR)       | 2.883.492.480,00 |
| Bond Factor after Principal Redemption                               | 0,901091400000   |
| Annual Interest Rate for the Period                                  | 2,750%           |
| Accrued Interest due for the Interest Period (in EUR)                | 6.738.055,57     |
| Interest Paid (in EUR)   | 6.738.055,57     |
| Outstanding Balance per Bond before Principal Redemption (in EUR)    | 229.706,44       |
| Principal Redemption per Bond (in EUR)                               | 4.433,59         |
| Interest Payment per Bond (in EUR) *                                 | 526,41           |
| Outstanding Balance per Bond after Principal Redemption (in EUR)     | 225.272,85       |

\* Interest per bond assuming the holder holds one bond. The interest per bond might be higher due to rounding differences in the clearing system in case a bondholder

### Class B Notes

|   |                |
|---|----------------|
| ISIN code   | BE6265766517   |
| Common Code   | N/A            |
| NBB Dossier number  | N/A            |
| Number of Bonds Outstanding   | 3.696          |
| Balance at Closing Date (in EUR)  | 924.000.000,00 |
| Outstanding Balance at the beginning of the Interest Period (in EUR)        | 924.000.000,00 |
| Principal Redemption (in EUR)   | 0,00           |
| Principal Waiver (in EUR)   | 0,00           |
| Notional of Principal Waiver adjusted for Bond Factor (in EUR)              |                |
| Outstanding Balance at the end of the Interest Period (in EUR)              | 924.000.000,00 |
| Bond Factor after Principal Redemption and Waiver                           | 1,000000000000 |
| Annual Interest Rate for the Period   | 4,500%         |
| Interest Rate applicable for the Interest Period                            | 4,500%         |
| Accrued Interest due for the Interest Period (in EUR)                       | 3.465.000,00   |
| Interest Paid (in EUR)  | 3.465.000,00   |
| Overdue Interest Paid (in EUR)  | 0,00           |
| Outstanding Balance per Bond before Principal Redemption (in EUR)           | 250.000,00     |
| Principal Redemption per Bond (in EUR)                                      | 0,00           |
| Principal Waiver per Bond (in EUR)  | 0,00           |
| Interest Payment per Bond (in EUR) *  | 937,50         |
| Outstanding Balance per Bond after Principal Redemption and Waiver (in EUR) | 250.000,00     |

\* Interest per bond assuming the holder holds one bond. The interest per bond might be higher due to rounding differences in the clearing system in case a bondholder

## 12. Current Counterparty Ratings and Triggers

|  | Minimum Ratings    | Current Ratings |
|--|--------------------|-----------------|
| <b>Notification Event and Ratings Downgrade Event</b>              |                    |                 |
| Seller Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)       | F-3/ /             | F1/P-2/R-1(low) |
| Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)        | BB+/Baa1/BBB(low)  | A-/Baa1/A(low)  |
| <b>Deposit Event</b>   |                    |                 |
| Seller Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)       | F-2/ /             | F1/P-2/R-1(low) |
| Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)        | BBB+/Baa1/BBB(low) | A-/Baa1/A(low)  |
| <b>Account Bank Event</b>  |                    |                 |
| Account Bank Short Term Rating (Belfius Bank) (Fitch/Moody's/DBRS) | F-2/P-2/           | F1/P-2/R-1(low) |
| Account Bank Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)  | BBB+ /BBB(high)    | A-/Baa1/A(low)  |
| <b>Servicer Event</b>  |                    |                 |
| Servicer Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)      | BBB-/Baa3/BBB(low) | A-/Baa1/A(low)  |
| <b>Repurchase Event</b>  |                    |                 |
| Seller Long Term Rating (Belfius Bank) (Fitch/Moody's/DBRS)        | /Baa3/             | A-/Baa1/A(low)  |

**13. Artical 122a Disclosure: Belfius Bank exposures**

|               | Outstanding Balance of Notes<br>(EoP) | Current Exposure (EoP) |               |
|---------------|---------------------------------------|------------------------|---------------|
|               |                                       | in EUR                 | in %          |
| Class A Notes | 2.883.492.480,00                      |                        |               |
| Class B Notes | 924.000.000,00                        | 924.000.000,00         | 24,27%        |
| <b>Total:</b> | <b>3.807.492.480,00</b>               | <b>924.000.000,00</b>  | <b>24,27%</b> |

**14. Performance Comments**

|  |
|--|
|  |
|--|



## 15. Portfolio Overview

### Distribution by Weighted Average Life (WAL)<sup>1</sup>

| Years  | Principal Outstanding End of Collection Period |               |               |               |
|--|--|---------------|---------------|---------------|
|  | in EUR   | in %          | # Loans       | in %          |
| 0 - 1  | 200.135.328,35                                 | 5,42%         | 19.877        | 39,46%        |
| 1 - 2  | 435.694.250,07                                 | 11,81%        | 12.792        | 25,39%        |
| 2 - 3  | 395.899.604,68                                 | 10,73%        | 4.734         | 9,40%         |
| 3 - 4  | 477.321.208,85                                 | 12,94%        | 3.837         | 7,62%         |
| 4 - 5  | 424.284.023,62                                 | 11,50%        | 2.449         | 4,86%         |
| 5 - 6  | 341.489.562,59                                 | 9,25%         | 1.583         | 3,14%         |
| 6 - 7  | 468.717.222,59                                 | 12,70%        | 1.767         | 3,51%         |
| 7 - 8  | 388.069.325,09                                 | 10,52%        | 1.333         | 2,65%         |
| 8 - 9  | 299.629.480,23                                 | 8,12%         | 1.027         | 2,04%         |
| 9 - 10   | 234.119.285,81                                 | 6,34%         | 762           | 1,51%         |
| 10 - 11  | 15.262.243,36                                  | 0,41%         | 60            | 0,12%         |
| 11 - 12  | 311.533,77                                     | 0,01%         | 4             | 0,01%         |
| 12 - 13  | 740.000,00                                     | 0,02%         | 1             | 0,00%         |
| 13 - 14  | -  | -             | -             | -             |
| 14 - 15  | 1.731.000,00                                   | 0,05%         | 3             | 0,01%         |
| 15 - 16  | 225.000,00                                     | 0,01%         | 1             | 0,00%         |
| 16 - 17  | 200.000,00                                     | 0,01%         | 1             | 0,00%         |
| 17 - 18  | 210.000,00                                     | 0,01%         | 1             | 0,00%         |
| 18 - 19  | -  | -             | -             | -             |
| > 19   | -  | -             | -             | -             |
| <b>Total</b>   | <b>3.684.039.069,01</b>                        | <b>99,84%</b> | <b>50.232</b> | <b>99,72%</b> |
| <b>Weighted Average Life of the Collateral<sup>1</sup></b> | <b>4,93</b>                                    |               |               |               |

<sup>1</sup> Excluding Written-Off loans with initial maturity date before the end of the Current Collection Period

### Distribution by Loan-to-Mortgage (LTM)

| LTM          | Principal Outstanding End of Collection Period |                |               |                |
|--------------|--|----------------|---------------|----------------|
|              | in EUR   | in %           | # Borrowers   | in %           |
| ≤ 50%        | 64.791.594,20                                  | 1,76%          | 1.103         | 3,58%          |
| 50% - 100%   | 206.150.640,44                                 | 5,59%          | 1.329         | 4,32%          |
| 100% - 150%  | 200.116.386,86                                 | 5,42%          | 893           | 2,90%          |
| 150% - 200%  | 197.487.322,00                                 | 5,35%          | 669           | 2,17%          |
| 200% - 250%  | 145.423.225,57                                 | 3,94%          | 482           | 1,57%          |
| 250% - 300%  | 118.075.041,58                                 | 3,20%          | 366           | 1,19%          |
| 300% - 350%  | 110.580.990,36                                 | 3,00%          | 324           | 1,05%          |
| 350% - 400%  | 86.480.418,71                                  | 2,34%          | 227           | 0,74%          |
| 400% - 450%  | 78.263.581,73                                  | 2,12%          | 235           | 0,76%          |
| 450% - 500%  | 76.189.804,08                                  | 2,06%          | 195           | 0,63%          |
| 500% - 550%  | 58.128.168,13                                  | 1,58%          | 164           | 0,53%          |
| 550% - 600%  | 55.872.277,62                                  | 1,51%          | 149           | 0,48%          |
| 600% - 650%  | 59.149.602,50                                  | 1,60%          | 129           | 0,42%          |
| 650% - 700%  | 41.078.234,56                                  | 1,11%          | 123           | 0,40%          |
| 700% - 750%  | 54.247.389,54                                  | 1,47%          | 126           | 0,41%          |
| 750% - 800%  | 51.276.474,21                                  | 1,39%          | 114           | 0,37%          |
| 800% - 850%  | 33.133.107,40                                  | 0,90%          | 95            | 0,31%          |
| ≥ 850%       | 659.322.436,53                                 | 17,87%         | 1.150         | 3,73%          |
| No LTM       | 1.394.101.969,80                               | 37,78%         | 22.922        | 74,43%         |
| <b>Total</b> | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>30.795</b> | <b>100,00%</b> |

### Geographical Distribution

| Province        | Principal Outstanding end of Collection Period |                |               |                |
|-----------------|--|----------------|---------------|----------------|
|                 | in EUR   | in %           | # Loans       | in %           |
| Antwerpen       | 521.551.936,63                                 | 14,13%         | 6.187         | 12,28%         |
| Brabant Wallon  | 236.560.856,05                                 | 6,41%          | 2.605         | 5,17%          |
| Brussel         | 585.519.882,37                                 | 15,87%         | 4.565         | 9,06%          |
| Hainaut         | 416.227.988,05                                 | 11,28%         | 6.881         | 13,66%         |
| Liège           | 304.511.922,05                                 | 8,25%          | 5.742         | 11,40%         |
| Limburg         | 239.824.401,97                                 | 6,50%          | 3.967         | 7,87%          |
| Luxembourg      | 68.724.869,89                                  | 1,86%          | 1.165         | 2,31%          |
| Namur           | 206.625.137,31                                 | 5,60%          | 3.203         | 6,36%          |
| Oost-Vlaanderen | 457.494.573,45                                 | 12,40%         | 6.333         | 12,57%         |
| Vlaams-Brabant  | 305.779.743,40                                 | 8,29%          | 4.083         | 8,11%          |
| West-Vlaanderen | 347.047.354,65                                 | 9,41%          | 5.646         | 11,21%         |
| <b>Total</b>    | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.377</b> | <b>100,00%</b> |

### Exposures to 20 Biggest Borrowers

|              | Principal Outstanding end of Collection Period |               |              |              |
|--------------|--|---------------|--------------|--------------|
|              | in EUR   | in bp         | # Loans      | in bp        |
| Borrower 1   | 16.506.334,73                                  | 44,73         | 4,00         | 0,79         |
| Borrower 2   | 12.608.978,05                                  | 34,17         | 7,00         | 1,39         |
| Borrower 3   | 11.771.214,98                                  | 31,90         | 2,00         | 0,40         |
| Borrower 4   | 10.533.376,32                                  | 28,55         | 2,00         | 0,40         |
| Borrower 5   | 8.969.866,48                                   | 24,31         | 13,00        | 2,58         |
| Borrower 6   | 8.350.269,18                                   | 22,63         | 2,00         | 0,40         |
| Borrower 7   | 8.033.510,87                                   | 21,77         | 1,00         | 0,20         |
| Borrower 8   | 7.577.304,94                                   | 20,54         | 1,00         | 0,20         |
| Borrower 9   | 7.206.628,72                                   | 19,53         | 2,00         | 0,40         |
| Borrower 10  | 7.133.954,47                                   | 19,33         | 3,00         | 0,60         |
| Borrower 11  | 6.812.224,68                                   | 18,46         | 2,00         | 0,40         |
| Borrower 12  | 6.702.911,64                                   | 18,17         | 1,00         | 0,20         |
| Borrower 13  | 6.375.769,54                                   | 17,28         | 6,00         | 1,19         |
| Borrower 14  | 5.931.845,36                                   | 16,08         | 5,00         | 0,99         |
| Borrower 15  | 5.865.864,72                                   | 15,90         | 4,00         | 0,79         |
| Borrower 16  | 5.825.008,65                                   | 15,79         | 7,00         | 1,39         |
| Borrower 17  | 5.588.004,48                                   | 15,14         | 2,00         | 0,40         |
| Borrower 18  | 5.530.347,59                                   | 14,99         | 3,00         | 0,60         |
| Borrower 19  | 5.250.916,77                                   | 14,23         | 3,00         | 0,60         |
| Borrower 20  | 4.983.828,00                                   | 13,51         | 29,00        | 5,76         |
| <b>Total</b> | <b>157.558.160,17</b>                          | <b>427,00</b> | <b>99,00</b> | <b>19,65</b> |

### Distribution by Industry (Mapped to Fitch Industry Classification)

| Industry                         | Principal Outstanding end of Collection Period |                |               |                |
|----------------------------------|--|----------------|---------------|----------------|
|                                  | in EUR   | in %           | # Loans       | in %           |
| aerospace & defense              | 905,57   | 0,00%          | 1             | 0,00%          |
| automobiles                      | 104.816.463,39                                 | 2,84%          | 1.383         | 2,75%          |
| banking & finance                | 190.543.989,34                                 | 5,16%          | 1.558         | 3,09%          |
| broadcasting & media             | 99.113.314,82                                  | 2,69%          | 1.334         | 2,65%          |
| building & materials             | 249.045.169,65                                 | 6,75%          | 7.051         | 14,00%         |
| business services                | 739.538.996,60                                 | 20,04%         | 9.173         | 18,21%         |
| cable                            | 165.309,25                                     | 0,00%          | 2             | 0,00%          |
| chemicals                        | 3.529.565,92                                   | 0,10%          | 39            | 0,08%          |
| computers & electronics          | 28.767.761,38                                  | 0,78%          | 374           | 0,74%          |
| consumer products                | 210.422.532,62                                 | 5,70%          | 3.544         | 7,04%          |
| energy                           | 11.812.994,78                                  | 0,32%          | 185           | 0,37%          |
| environmental services           | 1.427.453,30                                   | 0,04%          | 12            | 0,02%          |
| farming & agricultural services  | 31.341.516,93                                  | 0,85%          | 864           | 1,72%          |
| food & beverage & tobacco        | 81.058.907,53                                  | 2,20%          | 1.292         | 2,56%          |
| gaming & leisure & entertainment | 48.234.033,05                                  | 1,31%          | 695           | 1,38%          |
| healthcare                       | 468.153.917,03                                 | 12,69%         | 8.515         | 16,90%         |
| industrial/manufacturing         | 70.764.510,86                                  | 1,92%          | 1.036         | 2,06%          |
| lodging & restaurants            | 157.630.750,87                                 | 4,27%          | 2.107         | 4,18%          |
| metals & mining                  | 1.416.668,93                                   | 0,04%          | 28            | 0,06%          |
| packaging & containers           | 221.514,79                                     | 0,01%          | 6             | 0,01%          |
| paper & forest products          | 28.634.540,49                                  | 0,78%          | 395           | 0,78%          |
| pharmaceuticals                  | 2.200.794,34                                   | 0,06%          | 24            | 0,05%          |
| real estate                      | 690.439.613,69                                 | 18,71%         | 4.239         | 8,41%          |
| retail (general)                 | 321.029.585,82                                 | 8,70%          | 3.950         | 7,84%          |
| supermarkets & drugstores        | 49.774.215,60                                  | 1,35%          | 1.028         | 2,04%          |
| telecommunications               | 2.358.379,18                                   | 0,06%          | 54            | 0,11%          |
| textiles & furniture             | 20.603.201,89                                  | 0,56%          | 292           | 0,58%          |
| transportation                   | 65.120.946,39                                  | 1,76%          | 985           | 1,96%          |
| utilities                        | 11.701.111,81                                  | 0,32%          | 211           | 0,42%          |
| <b>Total</b>                     | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.377</b> | <b>100,00%</b> |

### Exposure per Borrower

| Exposure per Borrower  | Principal Outstanding end of Collection Period |             |               |                |
|------------------------|--|-------------|---------------|----------------|
|                        | in EUR   | in %        | # Borrowers   | in %           |
| 0 - 500.000            | 2.123.280.876,55                               | 57,54%      | 29.426        | 95,36%         |
| 500.000 - 1.000.000    | 669.544.102,85                                 | 18,15%      | 1.003         | 3,25%          |
| 1.000.000 - 1.500.000  | 254.440.296,78                                 | 6,90%       | 211           | 0,68%          |
| 1.500.000 - 2.000.000  | 162.192.898,02                                 | 4,40%       | 94            | 0,30%          |
| 2.000.000 - 2.500.000  | 78.175.213,25                                  | 2,12%       | 35            | 0,11%          |
| 2.500.000 - 3.000.000  | 46.320.237,88                                  | 1,26%       | 17            | 0,06%          |
| 3.000.000 - 3.500.000  | 68.765.903,50                                  | 1,86%       | 21            | 0,07%          |
| 3.500.000 - 4.000.000  | 56.881.591,44                                  | 1,54%       | 15            | 0,05%          |
| 4.000.000 - 4.500.000  | 16.734.730,86                                  | 0,45%       | 4             | 0,01%          |
| 4.500.000 - 5.000.000  | 60.958.482,52                                  | 1,65%       | 13            | 0,04%          |
| 5.000.000 - 5.500.000  | 5.250.916,77                                   | 0,14%       | 1             | 0,00%          |
| 5.500.000 - 6.000.000  | 28.741.070,80                                  | 0,78%       | 5             | 0,02%          |
| 6.000.000 - 6.500.000  | 6.375.769,54                                   | 0,17%       | 1             | 0,00%          |
| 6.500.000 - 7.000.000  | 13.515.136,32                                  | 0,37%       | 2             | 0,01%          |
| 7.000.000 - 7.500.000  | 14.340.583,19                                  | 0,39%       | 2             | 0,01%          |
| 7.500.000 - 8.000.000  | 7.577.304,94                                   | 0,21%       | 1             | 0,00%          |
| 8.000.000 - 8.500.000  | 16.383.780,05                                  | 0,44%       | 2             | 0,01%          |
| 8.500.000 - 9.000.000  | 8.969.866,48                                   | 0,24%       | 1             | 0,00%          |
| 9.000.000 - 9.500.000  | -  | -           | -             | -              |
| 9.500.000 - 10.000.000 | -  | -           | -             | -              |
| > 10.000.000           | 51.419.904,08                                  | 1,39%       | 4             | 0,01%          |
| <b>Total</b>           | <b>3.689.868.665,82</b>                        | <b>100%</b> | <b>30.858</b> | <b>100,00%</b> |

### Distribution by Principal Payment Frequency

| Payment Frequency | Principal Outstanding end of Collection Period |             |               |                |
|-------------------|--|-------------|---------------|----------------|
|                   | in EUR   | in %        | # Loans       | in %           |
| Annual            | 7.860.113,24                                   | 0,21%       | 15            | 0,03%          |
| Bullet            | 62.325.448,95                                  | 1,69%       | 118           | 0,23%          |
| Monthly           | 3.615.266.950,61                               | 97,98%      | 50.240        | 99,73%         |
| Quarterly         | 370.319,67                                     | 0,01%       | 2             | 0,00%          |
| Semi-annual       | 4.045.833,35                                   | 0,11%       | 2             | 0,00%          |
| <b>Total</b>      | <b>3.689.868.665,82</b>                        | <b>100%</b> | <b>50.377</b> | <b>100,00%</b> |

### Distribution by Amortization Profile

| Amortization Profile | Principal Outstanding end of Collection Period |             |               |                |
|----------------------|--|-------------|---------------|----------------|
|                      | in EUR   | in %        | # Loans       | in %           |
| Annuity              | 3.239.080.480,85                               | 87,78%      | 47.421        | 94,14%         |
| Bullet               | 62.325.448,95                                  | 1,69%       | 118           | 0,23%          |
| Fixed Instalment     | 380.911.219,07                                 | 10,32%      | 2.825         | 5,61%          |
| Tailor Made          | 7.551.516,95                                   | 0,20%       | 13            | 0,03%          |
| <b>Total</b>         | <b>3.689.868.665,82</b>                        | <b>100%</b> | <b>50.377</b> | <b>100,00%</b> |

### Distribution by Current Interest Rates

| Interest Rate   | Principal Outstanding end of Collection Period |                |               |                |
|---|--|----------------|---------------|----------------|
|   | in EUR   | in %           | # Loans       | in %           |
| 0,0% - 1,0%   | 3.155.373,92                                   | 0,09%          | 14            | 0,03%          |
| 1,0% - 2,0%   | 50.587.047,89                                  | 1,37%          | 954           | 1,89%          |
| 2,0% - 3,0%   | 423.672.638,35                                 | 11,48%         | 8.980         | 17,83%         |
| 3,0% - 4,0%   | 892.458.686,15                                 | 24,19%         | 15.935        | 31,63%         |
| 4,0% - 5,0%   | 1.557.462.051,46                               | 42,21%         | 15.620        | 31,01%         |
| 5,0% - 6,0%   | 702.961.009,85                                 | 19,05%         | 6.808         | 13,51%         |
| 6,0% - 7,0%   | 55.116.580,58                                  | 1,49%          | 1.615         | 3,21%          |
| 7,0% - 8,0%   | 3.758.853,40                                   | 0,10%          | 343           | 0,68%          |
| 8,0% - 9,0%   | 562.988,39                                     | 0,02%          | 77            | 0,15%          |
| 9,0% - 10,0%  | 107.701,68                                     | 0,00%          | 21            | 0,04%          |
| 10,0% - 11,0%   | 22.917,56                                      | 0,00%          | 6             | 0,01%          |
| 11,0% - 12,0%   | 1.870,30                                       | 0,00%          | 1             | 0,00%          |
| 12,0% - 13,0%   | -  | -              | -             | -              |
| 13,0% - 14,0%   | 946,29   | 0,00%          | 1             | 0,00%          |
| 14,0% - 15,0%   | -  | -              | -             | -              |
| 15,0% - 16,0%   | -  | -              | -             | -              |
| > 16,0%   | -  | -              | -             | -              |
| <b>Total</b>  | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.375</b> | <b>100,00%</b> |
| <b>Weighted Average Interest Rate of the Collateral</b> | <b>4,24%</b>                                   |                |               |                |

### Interest Reset Frequency

| Reset Frequency | Principal Outstanding end of Collection Period |                |               |                |
|-----------------|--|----------------|---------------|----------------|
|                 | in EUR   | in %           | # Loans       | in %           |
| Semi-annually   | 268.333,52                                     | 0,01%          | 1             | 0,00%          |
| Annually        | 43.817.273,00                                  | 1,19%          | 269           | 0,53%          |
| 3/3/3           | 58.071.269,34                                  | 1,57%          | 351           | 0,70%          |
| 5/5/5           | 429.955.156,24                                 | 11,65%         | 2.806         | 5,57%          |
| 10/5/5          | 237.139.245,23                                 | 6,43%          | 1.253         | 2,49%          |
| Fixed           | 2.920.617.388,49                               | 79,15%         | 45.695        | 90,71%         |
| <b>Total</b>    | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.375</b> | <b>100,00%</b> |

### Distribution by Seasoning

| Seasoning (months) | Principal Outstanding end of Collection Period |                |               |                |
|--------------------|--|----------------|---------------|----------------|
|                    | in EUR   | in %           | # Loans       | in %           |
| 1 - 24             | 474.214.663,78                                 | 12,85%         | 10.054        | 19,96%         |
| 24 - 48            | 963.265.670,60                                 | 26,11%         | 19.685        | 39,08%         |
| 48 - 72            | 877.311.941,83                                 | 23,78%         | 9.395         | 18,65%         |
| 72 - 96            | 756.475.035,69                                 | 20,50%         | 4.923         | 9,77%          |
| 96 - 120           | 350.271.153,02                                 | 9,49%          | 3.540         | 7,03%          |
| 120 - 144          | 152.860.603,73                                 | 4,14%          | 1.229         | 2,44%          |
| 144 - 168          | 103.825.916,67                                 | 2,81%          | 1.263         | 2,51%          |
| 168 - 192          | 11.643.680,50                                  | 0,32%          | 286           | 0,57%          |
| 192 - 216          | -  | -              | -             | -              |
| 216 - 240          | -  | -              | -             | -              |
| 240 - 264          | -  | -              | -             | -              |
| 264 - 288          | -  | -              | -             | -              |
| 288 - 312          | -  | -              | -             | -              |
| > 312              | -  | -              | -             | -              |
| <b>Total</b>       | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.375</b> | <b>100,00%</b> |

**Distribution by Type of Security**

| Security             | Principal Outstanding end of Collection Period |                |               |                |
|----------------------|--|----------------|---------------|----------------|
|                      | in EUR   | in %           | # Loans       | in %           |
| Cash                 | 19.559.143,77                                  | 0,53%          | 433           | 0,86%          |
| Mortgage Inscription | 2.492.307.215,80                               | 67,54%         | 18.642        | 37,01%         |
| Mortgage Mandate     | 295.244.676,46                                 | 8,00%          | 3.022         | 6,00%          |
| Other                | 478.879.841,38                                 | 12,98%         | 7.007         | 13,91%         |
| Unsecured            | 403.877.788,41                                 | 10,95%         | 21.273        | 42,23%         |
| <b>Total</b>         | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.377</b> | <b>100,00%</b> |

**Distribution by Borrower Segment**

| Segment      | Principal Outstanding end of Collection Period |                |               |                |
|--------------|--|----------------|---------------|----------------|
|              | in EUR   | in %           | # Loans       | in %           |
| S10          | 1.310.990.498,49                               | 35,53%         | 35.016        | 69,51%         |
| S15          | 1.077.862.186,63                               | 29,21%         | 10.594        | 21,03%         |
| S20          | 1.301.015.980,70                               | 35,26%         | 4.767         | 9,46%          |
| <b>Total</b> | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.377</b> | <b>100,00%</b> |

**Distribution by Master Scale Rating**

| Master Scale Rating                                 | Principal Outstanding end of Collection Period |                |               |                |
|---|--|----------------|---------------|----------------|
|   | in EUR   | in %           | # Loans       | in %           |
| 0,00% - AAA+  | -  | -              | -             | -              |
| 0,01% - AAA   | 366.256,71                                     | 0,01%          | 2,00          | 0,00%          |
| 0,02% - AA+   | -  | -              | -             | -              |
| 0,03% - AA  | 117.554.385,07                                 | 3,19%          | 2.917,00      | 5,79%          |
| 0,04% - AA-   | -  | -              | -             | -              |
| 0,05% - A+  | -  | -              | -             | -              |
| 0,06% - A   | 268.171.152,00                                 | 7,27%          | 5.487,00      | 10,89%         |
| 0,07% - A-  | 305.062.539,36                                 | 8,27%          | 4.768,00      | 9,47%          |
| 0,18% - BBB+  | 359.652.275,25                                 | 9,75%          | 7.544,00      | 14,98%         |
| 0,34% - BBB   | 395.568.461,64                                 | 10,72%         | 5.778,00      | 11,47%         |
| 0,71% - BBB-  | 602.811.297,98                                 | 16,34%         | 6.039,00      | 11,99%         |
| 0,88% - BB+   | 65.921.511,44                                  | 1,79%          | 459,00        | 0,91%          |
| 1,15% - BB  | 618.310.233,16                                 | 16,76%         | 7.247,00      | 14,39%         |
| 2,68% - BB-   | 438.872.572,64                                 | 11,89%         | 2.737,00      | 5,43%          |
| 3,95% - B+  | 279.684.999,83                                 | 7,58%          | 4.026,00      | 7,99%          |
| 9,07% - B   | 165.325.256,23                                 | 4,48%          | 1.924,00      | 3,82%          |
| 13,84% - B-   | 25.963.752,86                                  | 0,70%          | 611,00        | 1,21%          |
| 30,87% - CCC  | 40.813.039,09                                  | 1,11%          | 705,00        | 1,40%          |
| 100,00% - D1  | -  | -              | -             | -              |
| 100,00% - D2  | 5.790.932,56                                   | 0,16%          | 133,00        | 0,26%          |
| 100,00% - NR  |  |                |               |                |
| <b>Total</b>  | <b>3.689.868.665,82</b>                        | <b>100,00%</b> | <b>50.377</b> | <b>100,00%</b> |
| <b>Weighted Average 1-Year PD of the Collateral</b> | <b>2,01%</b>                                   |                |               |                |

## Appendix I: Written-Off Loans

| Loan ID      | Borrower ID | Industry Segment          | Region   | Date of Default | Nominal on Default Date | Current Nominal | Loan Reductions | Principal Recoveries | Interest Recoveries | Total Recoveries | Amount of Loss |
|--------------|-------------|---------------------------|----------|-----------------|-------------------------|-----------------|-----------------|----------------------|---------------------|------------------|----------------|
| 071042561540 | 0779606679  | business services         | Flanders | 30/04/2014      | 72.257,06               | 70.042,29       | 0,00            | 2.214,77             | 803,78              | 3.018,55         | 69.238,51      |
| 071047394968 | 1467733167  | business services         | Flanders | 30/04/2014      | 104.010,84              | 4.682,78        | 0,00            | 99.328,06            | 428,85              | 99.756,91        | 4.253,93       |
| 071911039724 | 0872461951  | building & materials      | Flanders | 30/04/2014      | 1.320,85                | 1.320,85        | 0,00            | 0,00                 | 0,00                | 0,00             | 1.320,85       |
| 071911364874 | 0533969741  | broadcasting & media      | Brussels | 13/05/2014      | 0,00                    | 2.430,99        | 0,00            | 0,00                 | 0,00                | 0,00             | 0,00           |
| 071912182607 | 0338924161  | consumer products         | Wallonia | 30/04/2014      | 1.724,98                | 0,00            | 0,00            | 1.724,98             | 67,99               | 1.792,97         | -67,99         |
| 071913857269 | 0880496076  | building & materials      | Flanders | 30/04/2014      | 944,10                  | 944,10          | 0,00            | 0,00                 | 0,00                | 0,00             | 944,10         |
| 071913974780 | 1512005179  | food & beverage & tobacco | Brussels | 30/04/2014      | 17.339,52               | 17.339,52       | 0,00            | 0,00                 | 0,00                | 0,00             | 17.339,52      |
| 071915297014 | 1534609516  | building & materials      | Wallonia | 30/04/2014      | 9.269,28                | 5.303,68        | 0,00            | 3.965,60             | 207,27              | 4.172,87         | 5.096,41       |
| 071916653903 | 1494235385  | real estate               | Wallonia | 13/05/2014      | 0,00                    | 608,64          | 0,00            | 0,00                 | 0,00                | 0,00             | 0,00           |
| 071916850731 | 1470265978  | building & materials      | Flanders | 31/05/2014      | 5.950,40                | 0,00            | 0,00            | 5.950,40             | 133,98              | 6.084,38         | -133,98        |
| 071916900544 | 1470265978  | building & materials      | Flanders | 31/05/2014      | 6.094,80                | 0,00            | 0,00            | 6.094,80             | 113,71              | 6.208,51         | -113,71        |
| 071917005123 | 1512005179  | food & beverage & tobacco | Brussels | 30/04/2014      | 16.852,04               | 6.545,40        | 0,00            | 10.306,64            | 150,28              | 10.456,92        | 6.395,12       |
| 071921514310 | 0692189976  | consumer products         | Flanders | 31/05/2014      | 21.678,36               | 0,00            | 0,00            | 21.678,36            | 359,61              | 22.037,97        | -359,61        |
| 071922188256 | 0734294848  | building & materials      | Wallonia | 31/05/2014      | 17.853,46               | 6.526,27        | 0,00            | 11.327,19            | 211,82              | 11.539,01        | 6.314,45       |
| 071039463806 | 0738066734  | lodging & restaurants     | Flanders | 30/06/2012      | 188.518,54              | 0,00            | 0,00            | 188.518,54           | 23.461,25           | 211.979,79       | -23.461,25     |
| 071049921517 | 0815084734  | retail (general)          | Wallonia | 30/09/2012      | 72.737,26               | 34.345,45       | 0,00            | 38.391,81            | 2.719,62            | 41.111,43        | 31.625,83      |
| 071909157015 | 1159061888  | consumer products         | Flanders | 30/09/2012      | 9.960,88                | 0,00            | 0,00            | 9.960,88             | 816,53              | 10.777,41        | -816,53        |
| 071916991985 | 1405319529  | food & beverage & tobacco | Flanders | 30/09/2012      | 45.960,59               | 45.768,08       | 0,00            | 192,51               | 457,54              | 650,05           | 45.310,54      |
| 071041629532 | 1159340764  | retail (general)          | Wallonia | 31/08/2012      | 38.463,59               | 26.259,39       | 26.649,70       | 12.204,20            | 55,86               | 12.260,06        | 26.203,53      |
| 071041744720 | 0793447569  | business services         | Brussels | 31/08/2012      | 733.645,91              | 0,00            | 0,00            | 733.645,91           | 26.808,91           | 760.454,82       | -26.808,91     |
| 071042542443 | 1159340764  | retail (general)          | Wallonia | 31/08/2012      | 62.966,53               | 62.966,53       | 62.966,53       | 0,00                 | 0,00                | 0,00             | 62.966,53      |
| 071043103730 | 1159340764  | retail (general)          | Wallonia | 31/08/2012      | 288.198,63              | 288.198,63      | 123.198,63      | 0,00                 | 0,00                | 0,00             | 288.198,63     |
| 071046903706 | 1467748123  | healthcare                | Wallonia | 31/08/2012      | 34.204,55               | 0,00            | 0,00            | 34.204,55            | 5.253,42            | 39.457,97        | -5.253,42      |
| 071900195528 | 1179709249  | retail (general)          | Flanders | 31/07/2012      | 73.584,63               | 73.584,63       | 0,00            | 0,00                 | 0,00                | 0,00             | 73.584,63      |
| 071904158380 | 1406356621  | consumer products         | Flanders | 31/08/2012      | 8.506,34                | 0,00            | 0,00            | 8.506,34             | 679,84              | 9.186,18         | -679,84        |
| 071906585707 | 0821478347  | building & materials      | Flanders | 30/06/2012      | 1.779,23                | 0,00            | 0,00            | 1.779,23             | 136,06              | 1.915,29         | -136,06        |
| 071908482358 | 1467748123  | healthcare                | Wallonia | 31/08/2012      | 16.595,85               | 0,00            | 0,00            | 16.595,85            | 2.355,13            | 18.950,98        | -2.355,13      |
| 071913177461 | 1413028096  | transportation            | Flanders | 30/06/2012      | 14.272,03               | 14.272,03       | 0,00            | 0,00                 | 0,00                | 0,00             | 14.272,03      |
| 071914111792 | 1492726633  | real estate               | Brussels | 31/07/2012      | 5.353,14                | 5.155,18        | 0,00            | 197,96               | 200,04              | 398,00           | 4.955,14       |
| 071914330145 | 0815202952  | retail (general)          | Wallonia | 31/08/2012      | 9.646,10                | 0,00            | 0,00            | 9.646,10             | 1.283,36            | 10.929,46        | -1.283,36      |
| 071914593762 | 1457375183  | retail (general)          | Wallonia | 30/06/2012      | 13.246,61               | 0,00            | 0,00            | 13.246,61            | 2.811,45            | 16.058,06        | -2.811,45      |
| 071914602654 | 0788479250  | transportation            | Wallonia | 31/07/2012      | 4.669,14                | 0,00            | 0,00            | 4.669,14             | 180,88              | 4.850,02         | -180,88        |
| 071915059261 | 0865100762  | transportation            | Flanders | 31/07/2012      | 14.716,61               | 14.716,61       | 0,00            | 0,00                 | 0,00                | 0,00             | 14.716,61      |
| 071915534359 | 1464737079  | food & beverage & tobacco | Wallonia | 30/06/2012      | 8.862,01                | 2.549,19        | 0,00            | 6.312,83             | 844,69              | 7.157,52         | 1.704,49       |
| 071915832635 | 1497386269  | healthcare                | Flanders | 31/07/2012      | 38.162,71               | 0,00            | 0,00            | 38.162,71            | 0,00                | 38.162,71        | 0,00           |
| 071916271559 | 1471451095  | retail (general)          | Wallonia | 31/07/2012      | 10.268,95               | 10.268,95       | 0,00            | 0,00                 | 72,03               | 72,03            | 10.196,92      |
| 071916507995 | 1560616529  | lodging & restaurants     | Wallonia | 31/08/2012      | 12.091,42               | 0,00            | 0,00            | 12.091,42            | 1.085,96            | 13.177,38        | -1.085,96      |
| 071045225606 | 1396598421  | building & materials      | Brussels | 31/10/2012      | 154.740,58              | 128.144,50      | 0,00            | 26.596,08            | 12.747,11           | 39.343,19        | 115.397,39     |
| 071045225707 | 1396598421  | building & materials      | Brussels | 31/10/2012      | 33.615,73               | 19.563,25       | 0,00            | 14.052,48            | 2.398,52            | 16.451,00        | 17.164,73      |
| 071046974333 | 1166634356  | lodging & restaurants     | Wallonia | 31/10/2012      | 36.512,42               | 21.895,95       | 0,00            | 14.616,47            | 549,09              | 15.165,56        | 21.346,86      |
| 071908268655 | 1465746485  | building & materials      | Brussels | 31/10/2012      | 934,32                  | 934,32          | 0,00            | 0,00                 | 0,00                | 0,00             | 934,32         |
| 071913190696 | 1488008086  | retail (general)          | Flanders | 31/10/2012      | 13.025,26               | 0,00            | 0,00            | 13.025,26            | 587,79              | 13.613,05        | -587,79        |
| 071913564249 | 1518091022  | transportation            | Wallonia | 31/10/2012      | 4.880,20                | 4.880,20        | 0,00            | 0,00                 | 0,00                | 0,00             | 4.880,20       |
| 071914137256 | 1489931013  | building & materials      | Flanders | 31/10/2012      | 13.973,08               | 0,00            | 0,00            | 13.973,08            | 0,00                | 13.973,08        | 0,00           |

|              |            |                           |          |            |            |            |           |            |           |            |            |
|--------------|------------|---------------------------|----------|------------|------------|------------|-----------|------------|-----------|------------|------------|
| 071916441614 | 1488008086 | retail (general)          | Flanders | 31/10/2012 | 4.391,97   | 0,00       | 0,00      | 4.391,97   | 339,32    | 4.731,29   | -339,32    |
| 071916751307 | 0651106638 | building & materials      | Wallonia | 31/10/2012 | 12.438,74  | 0,00       | 0,00      | 12.438,74  | 75,00     | 12.513,74  | -75,00     |
| 071040168165 | 0775511865 | retail (general)          | Brussels | 30/11/2012 | 185.459,86 | 0,00       | 0,00      | 185.459,86 | 5.876,92  | 191.336,78 | -5.876,92  |
| 071046101939 | 1435355880 | computers & electronics   | Flanders | 30/11/2012 | 80.774,10  | 47.246,72  | 47.153,80 | 33.527,38  | 799,59    | 34.326,97  | 46.447,13  |
| 071047658888 | 1485989577 | food & beverage & tobacco | Flanders | 30/11/2012 | 64.256,01  | 64.256,01  | 0,00      | 0,00       | 0,00      | 0,00       | 64.256,01  |
| 071907762235 | 0464199055 | lodging & restaurants     | Flanders | 30/11/2012 | 478,84     | 0,00       | 0,00      | 478,84     | 17,60     | 496,44     | -17,60     |
| 071909161257 | 1396371277 | automobiles               | Wallonia | 30/11/2012 | 1.968,72   | 0,00       | 0,00      | 1.968,72   | 335,70    | 0,00       | 0,00       |
| 071910071643 | 1485989577 | food & beverage & tobacco | Flanders | 30/11/2012 | 15.058,33  | 15.058,33  | 0,00      | 0,00       | 0,00      | 0,00       | 15.058,33  |
| 071910499049 | 1485740916 | computers & electronics   | Flanders | 30/11/2012 | 15.913,42  | 0,00       | 0,00      | 15.913,42  | 720,36    | 16.633,78  | -720,36    |
| 071912325073 | 1440262363 | building & materials      | Flanders | 30/11/2012 | 1.272,18   | 0,00       | 0,00      | 1.272,18   | 120,64    | 1.392,82   | -120,64    |
| 071914118967 | 1511855942 | supermarkets & drugstores | Wallonia | 30/11/2012 | 8.773,18   | 3.563,63   | 0,00      | 5.209,55   | 290,45    | 5.500,00   | 3.273,18   |
| 071903834240 | 1184093548 | real estate               | Flanders | 31/12/2012 | 12.767,69  | 0,00       | 0,00      | 12.767,69  | 399,40    | 13.167,09  | -399,40    |
| 071908575419 | 1440568622 | building & materials      | Flanders | 31/12/2012 | 235,48     | 0,00       | 0,00      | 235,48     | 88,90     | 324,38     | -88,90     |
| 071909507326 | 1480862927 | consumer products         | Flanders | 31/12/2012 | 12.561,96  | 0,00       | 0,00      | 12.561,96  | 736,69    | 13.298,65  | -736,69    |
| 071910102056 | 1440568622 | building & materials      | Flanders | 31/12/2012 | 5.796,96   | 0,00       | 0,00      | 5.796,96   | 482,39    | 6.279,35   | -482,39    |
| 071910574629 | 1480862927 | consumer products         | Flanders | 31/12/2012 | 6.296,85   | 0,00       | 0,00      | 6.296,85   | 290,65    | 6.587,50   | -290,65    |
| 071912815026 | 0067444605 | building & materials      | Wallonia | 31/12/2012 | 7.218,23   | 7.181,51   | 0,00      | 36,72      | 50,84     | 87,56      | 7.130,67   |
| 071916026231 | 0296347629 | automobiles               | Wallonia | 31/12/2012 | 5.354,92   | 0,00       | 0,00      | 5.354,92   | 464,37    | 5.819,29   | -464,37    |
| 071916866491 | 1436824220 | real estate               | Wallonia | 31/12/2012 | 17.718,67  | 13.804,69  | 0,00      | 3.913,98   | 1.354,13  | 5.268,11   | 12.450,56  |
| 071040121079 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 140.978,68 | 140.978,68 | 0,00      | 0,00       | 0,00      | 0,00       | 140.978,68 |
| 071045033828 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 388.515,57 | 388.515,57 | 0,00      | 0,00       | 0,00      | 0,00       | 388.515,57 |
| 071048532801 | 0808765586 | building & materials      | Wallonia | 31/01/2013 | 30.864,16  | 17.107,28  | 0,00      | 13.756,88  | 2.837,27  | 16.594,15  | 14.270,01  |
| 071050146839 | 1550837616 | consumer products         | Flanders | 31/01/2013 | 47.440,22  | 8.254,02   | 0,00      | 39.186,20  | 1.302,39  | 40.488,59  | 6.951,63   |
| 071910173996 | 1454899663 | retail (general)          | Brussels | 31/01/2013 | 56.388,14  | 0,00       | 0,00      | 56.388,14  | 2.682,80  | 59.070,94  | -2.682,80  |
| 071910287265 | 0498378825 | banking & finance         | Flanders | 31/01/2013 | 6.617,92   | 6.617,92   | 0,00      | 0,00       | 105,00    | 105,00     | 6.512,92   |
| 071910725886 | 0687581668 | broadcasting & media      | Wallonia | 31/01/2013 | 16.828,91  | 16.828,91  | 0,00      | 0,00       | 17,54     | 17,54      | 16.811,37  |
| 071910952828 | 0054809343 | lodging & restaurants     | Wallonia | 31/01/2013 | 5.165,19   | 0,00       | 0,00      | 5.165,19   | 228,86    | 5.394,05   | -228,86    |
| 071911153090 | 0525631074 | automobiles               | Brussels | 31/01/2013 | 10.344,58  | 10.344,58  | 0,00      | 0,00       | 455,17    | 455,17     | 9.889,41   |
| 071911191183 | 0808765586 | building & materials      | Wallonia | 31/01/2013 | 17.129,97  | 11.886,75  | 0,00      | 5.243,22   | 1.631,72  | 6.874,94   | 10.255,03  |
| 071911214829 | 1494387555 | real estate               | Flanders | 31/01/2013 | 2.696,33   | 569,49     | 0,00      | 2.126,84   | 8,49      | 2.135,33   | 561,00     |
| 071912412777 | 0772848207 | computers & electronics   | Flanders | 31/01/2013 | 10.882,27  | 10.882,27  | 0,00      | 0,00       | 9,50      | 9,50       | 10.872,77  |
| 071912419043 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 13.302,33  | 13.302,33  | 0,00      | 0,00       | 0,00      | 0,00       | 13.302,33  |
| 071912966182 | 0897295769 | retail (general)          | Flanders | 31/01/2013 | 12.310,18  | 0,00       | 0,00      | 12.310,18  | 397,63    | 12.707,81  | -397,63    |
| 071912966283 | 0897295769 | retail (general)          | Flanders | 31/01/2013 | 2.486,02   | 0,00       | 0,00      | 2.486,02   | 101,81    | 2.587,83   | -101,81    |
| 071912979118 | 0229382465 | lodging & restaurants     | Wallonia | 31/01/2013 | 14.244,16  | 3.932,67   | 0,00      | 10.311,49  | 704,18    | 11.015,67  | 3.228,49   |
| 071913925472 | 1471978333 | consumer products         | Brussels | 31/01/2013 | 45.169,43  | 45.169,43  | 0,00      | 0,00       | 2.100,00  | 2.100,00   | 43.069,43  |
| 071913925775 | 1471978333 | consumer products         | Brussels | 31/01/2013 | 10.866,08  | 10.866,08  | 0,00      | 0,00       | 0,00      | 0,00       | 10.866,08  |
| 071914037529 | 0808765586 | building & materials      | Wallonia | 31/01/2013 | 11.564,28  | 11.564,28  | 0,00      | 0,00       | 0,00      | 0,00       | 11.564,28  |
| 071914836767 | 0764292504 | retail (general)          | Flanders | 31/01/2013 | 24.893,22  | 24.893,22  | 0,00      | 0,00       | 0,00      | 0,00       | 24.893,22  |
| 071917269851 | 1559079380 | utilities                 | Flanders | 31/01/2013 | 14.570,67  | 0,00       | 0,00      | 14.570,67  | 987,93    | 15.558,60  | -987,93    |
| 071045227626 | 1423230476 | building & materials      | Flanders | 28/02/2013 | 160.496,52 | 0,00       | 0,00      | 160.496,52 | 15.558,50 | 176.055,02 | -15.558,50 |
| 071046098808 | 1423230476 | building & materials      | Flanders | 28/02/2013 | 43.559,91  | 0,00       | 0,00      | 43.559,91  | 4.304,36  | 47.864,27  | -4.304,36  |
| 071046292101 | 0663971262 | building & materials      | Flanders | 28/02/2013 | 21.529,64  | 21.529,64  | 0,00      | 0,00       | 0,00      | 0,00       | 21.529,64  |
| 071048004048 | 1423230476 | building & materials      | Flanders | 28/02/2013 | 56.232,67  | 0,00       | 0,00      | 56.232,67  | 5.110,32  | 61.342,99  | -5.110,32  |
| 071907775369 | 1460206775 | building & materials      | Wallonia | 28/02/2013 | 221,25     | 0,00       | 0,00      | 221,25     | 10,72     | 231,97     | -10,72     |
| 071909171563 | 0754566232 | retail (general)          | Wallonia | 28/02/2013 | 4.319,61   | 0,00       | 0,00      | 4.319,61   | 441,12    | 4.760,73   | -441,12    |
| 071911464908 | 1498243307 | broadcasting & media      | Wallonia | 28/02/2013 | 10.434,20  | 0,00       | 0,00      | 10.434,20  | 790,61    | 11.224,81  | -790,61    |
| 071912769960 | 1190827772 | building & materials      | Brussels | 28/02/2013 | 4.988,64   | 0,00       | 0,00      | 4.988,64   | 251,18    | 5.239,82   | -251,18    |

|              |            |                           |          |            |            |            |            |            |           |            |            |
|--------------|------------|---------------------------|----------|------------|------------|------------|------------|------------|-----------|------------|------------|
| 071913905567 | 1521243219 | building & materials      | Wallonia | 28/02/2013 | 10.620,66  | 10.478,26  | 0,00       | 142,40     | 318,27    | 460,67     | 10.159,99  |
| 071913997618 | 0229382465 | lodging & restaurants     | Wallonia | 28/02/2013 | 5.479,21   | 5.479,21   | 0,00       | 0,00       | 0,00      | 0,00       | 5.479,21   |
| 071915077954 | 1542935550 | industrial/manufacturing  | Wallonia | 28/02/2013 | 33.896,90  | 33.896,90  | 0,00       | 0,00       | 0,00      | 0,00       | 33.896,90  |
| 071915387849 | 0792807773 | computers & electronics   | Wallonia | 28/02/2013 | 57.238,91  | 26.662,14  | 26.662,14  | 30.576,77  | 3.588,76  | 34.165,53  | 23.073,38  |
| 071916247311 | 0754566232 | retail (general)          | Wallonia | 28/02/2013 | 33.775,86  | 0,00       | 0,00       | 33.775,86  | 3.388,03  | 37.163,89  | -3.388,03  |
| 071917432428 | 1518596432 | real estate               | Wallonia | 28/02/2013 | 28.001,54  | 28.001,54  | 0,00       | 0,00       | 0,00      | 0,00       | 28.001,54  |
| 071039150170 | 0426292263 | building & materials      | Flanders | 31/03/2013 | 28.970,75  | 27.425,88  | 0,00       | 1.544,87   | 2.655,13  | 4.200,00   | 24.770,75  |
| 071040178168 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 62.232,80  | 32.102,07  | 0,00       | 30.130,73  | 3.374,80  | 33.505,53  | 28.727,27  |
| 071041675608 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 40.866,42  | 0,00       | 0,00       | 40.866,42  | 3.856,62  | 44.723,04  | -3.856,62  |
| 071049474509 | 1439850822 | business services         | Brussels | 31/03/2013 | 64.604,53  | 64.604,53  | 0,00       | 0,00       | 0,00      | 0,00       | 64.604,53  |
| 071911082261 | 1439850822 | business services         | Brussels | 31/03/2013 | 53.571,70  | 48.103,27  | 0,00       | 5.468,43   | 3.393,49  | 8.861,92   | 44.709,78  |
| 071912497855 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 7.463,25   | 0,00       | 0,00       | 7.463,25   | 725,55    | 8.188,80   | -725,55    |
| 071912497956 | 0765102755 | consumer products         | Wallonia | 31/03/2013 | 11.872,63  | 0,00       | 0,00       | 11.872,63  | 1.326,25  | 13.198,88  | -1.326,25  |
| 071912580307 | 0673306908 | paper & forest products   | Flanders | 31/03/2013 | 10.738,47  | 0,00       | 0,00       | 10.738,47  | 424,88    | 11.163,35  | -424,88    |
| 071914178177 | 1515593775 | consumer products         | Wallonia | 31/03/2013 | 10.891,64  | 0,00       | 0,00       | 10.891,64  | 462,19    | 11.353,83  | -462,19    |
| 071914579921 | 1439850822 | business services         | Brussels | 31/03/2013 | 24.749,40  | 0,00       | 0,00       | 24.749,40  | 2.198,05  | 26.947,45  | -2.198,05  |
| 071045536915 | 1431265110 | business services         | Flanders | 30/04/2013 | 12.996,87  | 0,00       | 0,00       | 12.996,87  | 795,25    | 13.792,12  | -795,25    |
| 071049094185 | 1516152234 | retail (general)          | Wallonia | 30/04/2013 | 297.688,41 | 278.458,02 | 0,00       | 19.230,39  | 25.769,61 | 45.000,00  | 252.688,41 |
| 071049094286 | 1516152234 | retail (general)          | Wallonia | 30/04/2013 | 129.134,51 | 129.134,51 | 0,00       | 0,00       | 0,00      | 0,00       | 129.134,51 |
| 071050323358 | 1555796639 | retail (general)          | Flanders | 30/04/2013 | 118.849,06 | 54.084,82  | 0,00       | 64.764,24  | 6.644,14  | 71.408,38  | 47.440,68  |
| 071909333736 | 1478476424 | telecommunications        | Brussels | 30/04/2013 | 6.381,04   | 3.191,46   | 0,00       | 3.189,58   | 610,42    | 3.800,00   | 2.581,04   |
| 071911686893 | 1498557646 | building & materials      | Flanders | 30/04/2013 | 11.262,14  | 10.412,42  | 0,00       | 849,72     | 173,07    | 1.022,79   | 10.239,35  |
| 071913786238 | 0605539068 | food & beverage & tobacco | Flanders | 30/04/2013 | 5.306,62   | 5.306,62   | 0,00       | 0,00       | 181,88    | 181,88     | 5.124,74   |
| 071915569018 | 0630696121 | business services         | Wallonia | 30/04/2013 | 39.840,34  | 0,00       | 0,00       | 39.840,34  | 1.245,68  | 41.086,02  | -1.245,68  |
| 071916658246 | 0630696121 | business services         | Wallonia | 30/04/2013 | 42.564,99  | 13.111,09  | 0,00       | 29.453,90  | 2.123,87  | 31.577,77  | 10.987,22  |
| 071917282278 | 1159378958 | retail (general)          | Flanders | 30/04/2013 | 4.872,25   | 4.872,25   | 0,00       | 0,00       | 0,00      | 0,00       | 4.872,25   |
| 071049029723 | 1159507179 | business services         | Wallonia | 31/05/2013 | 215.296,15 | 24.344,76  | 13.492,61  | 190.951,39 | 15.493,48 | 206.444,87 | 8.851,28   |
| 071050938195 | 0800889186 | retail (general)          | Wallonia | 31/05/2013 | 127.607,45 | 127.607,45 | 127.607,45 | 0,00       | 0,00      | 0,00       | 127.607,45 |
| 071910882605 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 458,16     | 0,00       | 0,00       | 458,16     | 13,11     | 471,27     | -13,11     |
| 071912711659 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 5.791,01   | 0,00       | 0,00       | 5.791,01   | 654,17    | 6.445,18   | -654,17    |
| 071914256989 | 1522220188 | consumer products         | Brussels | 31/05/2013 | 5.502,09   | 0,00       | 0,00       | 5.502,09   | 0,00      | 5.502,09   | 0,00       |
| 071914594671 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 2.050,59   | 0,00       | 0,00       | 2.050,59   | 236,73    | 2.287,32   | -236,73    |
| 071915076237 | 1391224116 | real estate               | Wallonia | 31/05/2013 | 12.966,79  | 0,00       | 0,00       | 12.966,79  | 1.493,95  | 14.460,74  | -1.493,95  |
| 071916533257 | 0800889186 | retail (general)          | Wallonia | 31/05/2013 | 39.232,88  | 39.232,88  | 39.232,88  | 0,00       | 37,88     | 37,88      | 39.195,00  |
| 071041997021 | 1177328507 | consumer products         | Flanders | 30/06/2013 | 45.784,43  | 45.784,43  | 0,00       | 0,00       | 0,00      | 0,00       | 45.784,43  |
| 071048870479 | 1507056664 | retail (general)          | Brussels | 30/06/2013 | 54.251,36  | 0,00       | 0,00       | 54.251,36  | 2.765,16  | 57.016,52  | -2.765,16  |
| 071048870580 | 1507056664 | retail (general)          | Brussels | 30/06/2013 | 44.276,08  | 0,00       | 0,00       | 44.276,08  | 2.133,39  | 46.409,47  | -2.133,39  |
| 071900885440 | 1177328507 | consumer products         | Flanders | 30/06/2013 | 4.846,78   | 4.846,78   | 0,00       | 0,00       | 0,00      | 0,00       | 4.846,78   |
| 071901127031 | 1177328507 | consumer products         | Flanders | 30/06/2013 | 23.559,74  | 23.559,74  | 0,00       | 0,00       | 0,00      | 0,00       | 23.559,74  |
| 071902180994 | 1398768187 | lodging & restaurants     | Brussels | 30/06/2013 | 1.796,85   | 0,00       | 0,00       | 1.796,85   | 238,33    | 2.035,18   | -238,33    |
| 071902613252 | 1398768187 | lodging & restaurants     | Brussels | 30/06/2013 | 3.139,83   | 0,00       | 0,00       | 3.139,83   | 176,38    | 3.316,21   | -176,38    |
| 071910601608 | 1485312193 | retail (general)          | Flanders | 30/06/2013 | 10.275,64  | 6.023,01   | 0,00       | 4.252,63   | 791,28    | 5.043,91   | 5.231,73   |
| 071911396297 | 1429342183 | building & materials      | Flanders | 30/06/2013 | 5.596,62   | 5.596,62   | 0,00       | 0,00       | 0,00      | 0,00       | 5.596,62   |
| 071912043066 | 0585804016 | lodging & restaurants     | Wallonia | 30/06/2013 | 4.033,64   | 4.027,92   | 0,00       | 5,72       | 94,93     | 100,65     | 3.932,99   |
| 071915302468 | 1457611219 | business services         | Brussels | 30/06/2013 | 6.657,19   | 4.565,40   | 0,00       | 2.091,79   | 208,21    | 2.300,00   | 4.357,19   |
| 071916627631 | 0770940640 | supermarkets & drugstores | Flanders | 21/06/2013 | 0,00       | 0,00       | 68,06      | 0,00       | 0,00      | 0,00       | 0,00       |
| 071917007749 | 0681409741 | lodging & restaurants     | Wallonia | 30/06/2013 | 11.415,86  | 11.680,41  | 0,00       | -264,55    | -24,16    | -288,71    | 11.704,57  |
| 071046649684 | 0596257683 | food & beverage & tobacco | Wallonia | 31/07/2013 | 102.835,10 | 102.835,10 | 0,00       | 0,00       | 0,00      | 0,00       | 102.835,10 |



|              |            |                                 |          |            |              |            |            |              |           |              |            |
|--------------|------------|---------------------------------|----------|------------|--------------|------------|------------|--------------|-----------|--------------|------------|
| 071049344668 | 0596257683 | food & beverage & tobacco       | Wallonia | 31/07/2013 | 121.840,29   | 47.092,70  | 0,00       | 74.747,59    | 7.681,86  | 82.429,45    | 39.410,84  |
| 071903365105 | 0596257683 | food & beverage & tobacco       | Wallonia | 31/07/2013 | 35.403,60    | 35.403,60  | 0,00       | 0,00         | 0,00      | 0,00         | 35.403,60  |
| 071912534534 | 1503678135 | transportation                  | Wallonia | 31/07/2013 | 2.850,01     | 2.850,01   | 0,00       | 0,00         | 0,00      | 0,00         | 2.850,01   |
| 071912565048 | 1503678135 | transportation                  | Wallonia | 31/07/2013 | 1.569,90     | 1.569,90   | 0,00       | 0,00         | 0,06      | 0,06         | 1.569,84   |
| 071913055102 | 1390476913 | transportation                  | Wallonia | 31/07/2013 | 4.096,02     | 0,00       | 0,00       | 4.096,02     | 135,52    | 4.231,54     | -135,52    |
| 071913070155 | 1164751546 | supermarkets & drugstores       | Wallonia | 31/07/2013 | 13.277,58    | 0,00       | 0,00       | 13.277,58    | 995,78    | 14.273,36    | -995,78    |
| 071911824919 | 1410849438 | building & materials            | Flanders | 31/08/2013 | 2.663,77     | 0,00       | 0,00       | 2.663,77     | 208,50    | 2.872,27     | -208,50    |
| 071912073479 | 0785378381 | transportation                  | Brussels | 31/08/2013 | 3.634,92     | 3.634,92   | 0,00       | 0,00         | 0,00      | 0,00         | 3.634,92   |
| 071913348829 | 1410849438 | building & materials            | Flanders | 31/08/2013 | 7.754,59     | 0,00       | 0,00       | 7.754,59     | 869,19    | 8.623,78     | -869,19    |
| 071916997443 | 0513670671 | healthcare                      | Flanders | 31/08/2013 | 23.530,66    | 23.530,66  | 0,00       | 0,00         | 0,00      | 0,00         | 23.530,66  |
| 071042669654 | 1090230486 | building & materials            | Flanders | 30/09/2013 | 179.233,49   | 179.233,49 | 0,00       | 0,00         | 0,00      | 0,00         | 179.233,49 |
| 071909255934 | 0160855908 | building & materials            | Wallonia | 30/09/2013 | 2.006,52     | 2.006,52   | 0,00       | 0,00         | 0,00      | 0,00         | 2.006,52   |
| 071910574023 | 1490309212 | consumer products               | Wallonia | 30/09/2013 | 20.031,77    | 0,00       | 0,00       | 20.031,77    | 793,00    | 20.824,77    | -793,00    |
| 071911130862 | 1490854836 | building & materials            | Wallonia | 30/09/2013 | 12.361,35    | 0,00       | 0,00       | 12.361,35    | 486,24    | 12.847,59    | -486,24    |
| 071914433512 | 1527107776 | healthcare                      | Wallonia | 30/09/2013 | 6.956,59     | 0,00       | 0,00       | 6.956,59     | 192,21    | 7.148,80     | -192,21    |
| 071915005105 | 1490309212 | consumer products               | Wallonia | 30/09/2013 | 16.740,31    | 0,00       | 0,00       | 16.740,31    | 474,20    | 17.214,51    | -474,20    |
| 071915106953 | 1542728921 | consumer products               | Flanders | 30/09/2013 | 7.865,28     | 0,00       | 0,00       | 7.865,28     | 185,51    | 8.050,79     | -185,51    |
| 071915225777 | 0801903949 | healthcare                      | Brussels | 30/09/2013 | 9.591,03     | 7.459,09   | 0,00       | 2.131,94     | 646,87    | 2.778,81     | 6.812,22   |
| 071915233558 | 0081032887 | retail (general)                | Wallonia | 30/09/2013 | 6.892,92     | 4.235,50   | 0,00       | 2.657,42     | 275,74    | 2.933,16     | 3.959,76   |
| 071916697450 | 1562364448 | retail (general)                | Flanders | 30/09/2013 | 9.674,48     | 0,00       | 0,00       | 9.674,48     | 518,33    | 10.192,81    | -518,33    |
| 071046880161 | 1464709902 | industrial/manufacturing        | Flanders | 31/10/2013 | 1.157.256,11 | 0,00       | 0,00       | 1.157.256,11 | 86.258,55 | 1.243.514,66 | -86.258,55 |
| 071046880262 | 1464709902 | industrial/manufacturing        | Flanders | 31/10/2013 | 513.720,01   | 513.720,01 | 0,00       | 0,00         | 6.631,56  | 6.631,56     | 507.088,45 |
| 071047346973 | 1395213038 | retail (general)                | Flanders | 31/10/2013 | 3.859,88     | 3.859,88   | 0,00       | 0,00         | 0,00      | 0,00         | 3.859,88   |
| 071047638175 | 1483287220 | building & materials            | Brussels | 31/10/2013 | 28.153,91    | 0,00       | 0,00       | 28.153,91    | 880,39    | 29.034,30    | -880,39    |
| 071048007684 | 1464709902 | industrial/manufacturing        | Flanders | 31/10/2013 | 282.061,00   | 0,00       | 0,00       | 282.061,00   | 17.071,06 | 299.132,06   | -17.071,06 |
| 071050582026 | 1560025637 | lodging & restaurants           | Wallonia | 31/10/2013 | 154.044,53   | 0,00       | 0,00       | 154.044,53   | 0,00      | 154.044,53   | 0,00       |
| 071910173188 | 1486269059 | healthcare                      | Brussels | 31/10/2013 | 2.263,03     | 2.263,03   | 0,00       | 0,00         | 0,00      | 0,00         | 2.263,03   |
| 071911000015 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 3.403,65     | 3.403,65   | 0,00       | 0,00         | 0,00      | 0,00         | 3.403,65   |
| 071914262952 | 1524869302 | building & materials            | Wallonia | 31/10/2013 | 148,63       | 0,00       | 0,00       | 148,63       | 51,37     | 200,00       | -51,37     |
| 071914263053 | 1524869302 | building & materials            | Wallonia | 31/10/2013 | 5.914,14     | 5.914,14   | 0,00       | 0,00         | 0,00      | 0,00         | 5.914,14   |
| 071914925178 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 12.130,41    | 12.130,41  | 0,00       | 0,00         | 0,00      | 0,00         | 12.130,41  |
| 071915116148 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 7.353,69     | 7.353,69   | 0,00       | 0,00         | 0,00      | 0,00         | 7.353,69   |
| 071915132215 | 0611310770 | healthcare                      | Brussels | 31/10/2013 | 7.378,17     | 0,00       | 0,00       | 7.378,17     | 0,00      | 7.378,17     | 0,00       |
| 071916409581 | 0611310770 | healthcare                      | Brussels | 31/10/2013 | 35.916,52    | 0,00       | 0,00       | 35.916,52    | 0,00      | 35.916,52    | 0,00       |
| 071916766865 | 0820558261 | farming & agricultural services | Wallonia | 31/10/2013 | 6.079,42     | 0,00       | 0,00       | 6.079,42     | 564,08    | 6.643,50     | -564,08    |
| 071916887410 | 0820558261 | farming & agricultural services | Wallonia | 31/10/2013 | 6.929,15     | 0,00       | 0,00       | 6.929,15     | 530,06    | 7.459,21     | -530,06    |
| 071917442330 | 0801654274 | building & materials            | Flanders | 31/10/2013 | 16.611,96    | 10.212,35  | 0,00       | 6.399,61     | 408,86    | 6.808,47     | 9.803,49   |
| 071910641216 | 0470126260 | healthcare                      | Wallonia | 30/11/2013 | 3.892,16     | 3.892,16   | 0,00       | 0,00         | 0,00      | 0,00         | 3.892,16   |
| 071910663848 | 0743631197 | business services               | Flanders | 30/11/2013 | 4.931,08     | 3.542,14   | 0,00       | 1.388,94     | 211,06    | 1.600,00     | 3.331,08   |
| 071911177342 | 1494913779 | retail (general)                | Flanders | 30/11/2013 | 32.693,74    | 28.321,03  | 0,00       | 4.372,71     | 2.211,68  | 6.584,39     | 26.109,35  |
| 071913412483 | 0645640585 | building & materials            | Flanders | 30/11/2013 | 10.782,67    | 10.782,67  | 0,00       | 0,00         | 32,73     | 32,73        | 10.749,94  |
| 071041679244 | 1161942889 | business services               | Wallonia | 31/12/2013 | 466.259,72   | 466.259,72 | 466.259,72 | 0,00         | 0,00      | 0,00         | 466.259,72 |
| 071046729510 | 1411628569 | building & materials            | Flanders | 31/12/2013 | 144.716,20   | 65.114,81  | 0,00       | 79.601,39    | 4.362,62  | 83.964,01    | 60.752,19  |
| 071914586587 | 1416510703 | lodging & restaurants           | Flanders | 31/12/2013 | 1.026,89     | 0,00       | 0,00       | 1.026,89     | 71,67     | 1.098,56     | -71,67     |
| 071916859118 | 0416253167 | retail (general)                | Wallonia | 31/12/2013 | 2.888,57     | 2.403,72   | 0,00       | 484,85       | 113,02    | 597,87       | 2.290,70   |
| 071048203203 | 1496849032 | banking & finance               | Wallonia | 31/12/2013 | 473.797,23   | 473.797,23 | 0,00       | 0,00         | 0,00      | 0,00         | 473.797,23 |
| 071048989206 | 1431696455 | building & materials            | Wallonia | 31/01/2014 | 105.814,27   | 105.814,27 | 0,00       | 0,00         | 0,00      | 0,00         | 105.814,27 |
| 071905155965 | 0814178590 | real estate                     | Flanders | 31/01/2014 | 33.551,89    | 0,00       | 0,00       | 33.551,89    | 1.503,97  | 35.055,86    | -1.503,97  |

|              |            |                           |          |            |            |            |            |           |          |           |            |
|--------------|------------|---------------------------|----------|------------|------------|------------|------------|-----------|----------|-----------|------------|
| 071913972356 | 1431696455 | building & materials      | Wallonia | 31/01/2014 | 20.833,96  | 20.833,96  | 0,00       | 0,00      | 0,00     | 0,00      | 20.833,96  |
| 071914828582 | 1391293733 | business services         | Flanders | 31/01/2014 | 4.430,69   | 4.430,69   | 0,00       | 0,00      | 0,00     | 0,00      | 4.430,69   |
| 071915209815 | 0709969066 | business services         | Flanders | 31/01/2014 | 4.348,03   | 2.134,81   | 0,00       | 2.213,22  | 13,16    | 2.226,38  | 2.121,65   |
| 071916598127 | 1496639268 | transportation            | Flanders | 31/01/2014 | 4.116,39   | 0,00       | 0,00       | 4.116,39  | 181,56   | 4.297,95  | -181,56    |
| 071916888016 | 1565647088 | retail (general)          | Wallonia | 31/01/2014 | 3.073,03   | 0,00       | 0,00       | 3.073,03  | 305,29   | 3.378,32  | -305,29    |
| 071049774296 | 1407393612 | building & materials      | Flanders | 28/02/2014 | 52.566,79  | 52.566,79  | 0,00       | 0,00      | 0,00     | 0,00      | 52.566,79  |
| 071050426422 | 1548878822 | transportation            | Wallonia | 28/02/2014 | 130.523,69 | 121.360,06 | 0,00       | 9.163,63  | 836,25   | 9.999,88  | 120.523,81 |
| 071910988190 | 1491656195 | retail (general)          | Flanders | 28/02/2014 | 10.059,77  | 10.059,77  | 0,00       | 0,00      | 0,00     | 0,00      | 10.059,77  |
| 071911796122 | 0362016124 | healthcare                | Wallonia | 28/02/2014 | 13.680,40  | 13.680,40  | 0,00       | 0,00      | 0,00     | 0,00      | 13.680,40  |
| 071915001465 | 1460446548 | retail (general)          | Wallonia | 28/02/2014 | 4.054,07   | 0,00       | 0,00       | 4.054,07  | 157,23   | 4.211,30  | -157,23    |
| 071915807979 | 1407393612 | building & materials      | Flanders | 28/02/2014 | 18.285,33  | 18.285,33  | 0,00       | 0,00      | 0,00     | 0,00      | 18.285,33  |
| 071916375128 | 0183164793 | industrial/manufacturing  | Flanders | 28/02/2014 | 788,06     | 0,00       | 0,00       | 788,06    | 33,55    | 821,61    | -33,55     |
| 071041982772 | 1154936358 | real estate               | Wallonia | 31/03/2014 | 150.277,20 | 150.277,20 | 0,00       | 0,00      | 0,00     | 0,00      | 150.277,20 |
| 071042569220 | 1396432006 | consumer products         | Brussels | 31/03/2014 | 66.268,70  | 53.892,10  | 0,00       | 12.376,60 | 1.633,71 | 14.010,31 | 52.258,39  |
| 071042828389 | 1154936358 | real estate               | Wallonia | 31/03/2014 | 36.161,95  | 36.161,95  | 0,00       | 0,00      | 0,00     | 0,00      | 36.161,95  |
| 071047510257 | 0338442801 | real estate               | Flanders | 31/03/2014 | 6.477,80   | 6.477,80   | 0,00       | 0,00      | 0,00     | 0,00      | 6.477,80   |
| 071049059631 | 0714724086 | retail (general)          | Wallonia | 31/03/2014 | 22.580,08  | 22.580,08  | 22.580,08  | 0,00      | 0,00     | 0,00      | 22.580,08  |
| 071050597786 | 0338442801 | real estate               | Flanders | 31/03/2014 | 786.306,94 | 786.306,94 | 381.594,94 | 0,00      | 0,00     | 0,00      | 786.306,94 |
| 071050636384 | 1131506212 | building & materials      | Flanders | 31/03/2014 | 178.489,54 | 178.489,54 | 32.489,54  | 0,00      | 132,63   | 132,63    | 178.356,91 |
| 071902430366 | 1402731144 | supermarkets & drugstores | Flanders | 31/03/2014 | 15.176,03  | 14.323,22  | 0,00       | 852,81    | 209,62   | 1.062,43  | 14.113,60  |
| 071912728736 | 0404999046 | automobiles               | Flanders | 31/03/2014 | 7.364,79   | 7.330,74   | 0,00       | 34,05     | 106,15   | 140,20    | 7.224,59   |
| 071914121896 | 1482263161 | consumer products         | Brussels | 31/03/2014 | 13.938,83  | -5.431,11  | 0,00       | 19.369,94 | 639,30   | 20.009,24 | -6.070,41  |
| 071914206469 | 1442675744 | food & beverage & tobacco | Wallonia | 31/03/2014 | 1.127,41   | 1.127,41   | 0,00       | 0,00      | 0,00     | 0,00      | 1.127,41   |
| 071914723195 | 0100168664 | healthcare                | Wallonia | 31/03/2014 | 1.321,02   | 1.321,02   | 0,00       | 0,00      | 0,00     | 0,00      | 1.321,02   |
| 071914963473 | 1450170713 | building & materials      | Wallonia | 31/03/2014 | 3.964,93   | 0,00       | 0,00       | 3.964,93  | 492,09   | 4.457,02  | -492,09    |
| 071915304286 | 1544880402 | consumer products         | Wallonia | 31/03/2014 | 6.101,96   | 5.389,49   | 0,00       | 712,47    | 131,95   | 844,42    | 5.257,54   |
| 071915731490 | 0475206939 | building & materials      | Flanders | 31/03/2014 | 1.645,69   | 1.645,69   | 0,00       | 0,00      | 0,00     | 0,00      | 1.645,69   |
| 071915731591 | 0475206939 | building & materials      | Flanders | 31/03/2014 | 6.436,88   | 6.436,88   | 0,00       | 0,00      | 0,00     | 0,00      | 6.436,88   |
| 071917010173 | 1544880402 | consumer products         | Wallonia | 31/03/2014 | 3.455,73   | 0,00       | 0,00       | 3.455,73  | 144,10   | 3.599,83  | -144,10    |
| 071052195761 | 1595316459 | healthcare                | Flanders | 30/06/2014 | 60.107,66  | 60.107,66  | 0,00       | 0,00      | 0,00     | 0,00      | 60.107,66  |
| 071913944771 | 1517087272 | healthcare                | Brussels | 16/06/2014 | 0,00       | 15.613,56  | 0,00       | 0,00      | 0,00     | 0,00      | 0,00       |
| 071914759874 | 1502550107 | real estate               | Wallonia | 30/06/2014 | 12.047,37  | 12.047,37  | 0,00       | 0,00      | 0,00     | 0,00      | 12.047,37  |
| 071916186683 | 0820870580 | industrial/manufacturing  | Flanders | 30/06/2014 | 19.159,47  | 19.159,47  | 0,00       | 0,00      | 0,00     | 0,00      | 19.159,47  |
| 071916313793 | 1415555958 | real estate               | Wallonia | 30/06/2014 | 149,79     | 0,00       | 0,00       | 149,79    | 6,39     | 156,18    | -6,39      |
| 071049605053 | 0673544657 | lodging & restaurants     | Flanders | 31/07/2014 | 30.055,87  | 29.588,26  | 0,00       | 467,61    | 112,47   | 580,08    | 29.475,79  |
| 071049858566 | 0375272990 | supermarkets & drugstores | Wallonia | 31/07/2014 | 395.717,88 | 395.717,88 | 0,00       | 0,00      | 0,00     | 0,00      | 395.717,88 |
| 071913262337 | 0569323716 | lodging & restaurants     | Wallonia | 25/07/2014 | 0,00       | 12.714,73  | 0,00       | 0,00      | 0,00     | 0,00      | 0,00       |
| 071914141401 | 1519930786 | business services         | Wallonia | 31/07/2014 | 11.325,53  | 11.325,53  | 0,00       | 0,00      | 0,00     | 0,00      | 11.325,53  |
| 071915014805 | 1519930786 | business services         | Wallonia | 31/07/2014 | 9.308,31   | 9.308,31   | 0,00       | 0,00      | 0,00     | 0,00      | 9.308,31   |
| 071915924682 | 0338617397 | building & materials      | Flanders | 31/07/2014 | 7.799,63   | 7.799,63   | 0,00       | 0,00      | 0,00     | 0,00      | 7.799,63   |
| 071917448188 | 1547889321 | consumer products         | Brussels | 31/07/2014 | 5.282,36   | 2.655,91   | 0,00       | 2.626,45  | 49,16    | 2.675,61  | 2.606,75   |
| 071048220478 | 0813119876 | industrial/manufacturing  | Flanders | 31/08/2014 | 57.510,81  | 57.510,81  | 0,00       | 0,00      | 0,00     | 0,00      | 57.510,81  |
| 071048287065 | 0537775979 | building & materials      | Wallonia | 31/08/2014 | 68.386,84  | 68.386,84  | 0,00       | 0,00      | 0,00     | 0,00      | 68.386,84  |
| 071915773425 | 1553633741 | transportation            | Flanders | 05/08/2014 | 0,00       | 11.089,02  | 11.089,02  | 0,00      | 0,00     | 0,00      | 0,00       |
| 071916080286 | 1464482253 | building & materials      | Wallonia | 31/08/2014 | 4.623,32   | 4.623,32   | 0,00       | 0,00      | 0,00     | 0,00      | 4.623,32   |

## Appendix II: Amortisation Profiles

### Class A Notes expected amortisation profile <sup>1</sup>

<sup>1</sup> The simulation is run until the final maturity of the Class A Notes, assuming there are no delinquencies, no defaults and the CPR is 0%.

| Payment Date | Outstanding Nominal (BOP) | Principal Repayments | Outstanding Nominal (EOP) | Bond Factor    |
|--------------|---------------------------|----------------------|---------------------------|----------------|
| 24/09/2014   | 2.940.242.432,00          | 56.749.952,00        | 2.883.492.480,00          | 0,901091400000 |
| 24/10/2014   | 2.883.492.480,00          | 51.567.744,00        | 2.831.924.736,00          | 0,884976480000 |
| 24/11/2014   | 2.831.924.736,00          | 51.262.464,00        | 2.780.662.272,00          | 0,868956960000 |
| 24/12/2014   | 2.780.662.272,00          | 51.156.608,00        | 2.729.505.664,00          | 0,852970520000 |
| 26/01/2015   | 2.729.505.664,00          | 51.731.584,00        | 2.677.774.080,00          | 0,836804400000 |
| 24/02/2015   | 2.677.774.080,00          | 50.128.256,00        | 2.627.645.824,00          | 0,821139320000 |
| 24/03/2015   | 2.627.645.824,00          | 48.654.592,00        | 2.578.991.232,00          | 0,805934760000 |
| 24/04/2015   | 2.578.991.232,00          | 48.036.480,00        | 2.530.954.752,00          | 0,790923360000 |
| 26/05/2015   | 2.530.954.752,00          | 47.902.464,00        | 2.483.052.288,00          | 0,775953840000 |
| 24/06/2015   | 2.483.052.288,00          | 48.141.824,00        | 2.434.910.464,00          | 0,760909520000 |
| 24/07/2015   | 2.434.910.464,00          | 46.550.528,00        | 2.388.359.936,00          | 0,746362480000 |
| 24/08/2015   | 2.388.359.936,00          | 46.484.480,00        | 2.341.875.456,00          | 0,731836080000 |
| 24/09/2015   | 2.341.875.456,00          | 45.474.944,00        | 2.296.400.512,00          | 0,717625160000 |
| 26/10/2015   | 2.296.400.512,00          | 47.450.496,00        | 2.248.950.016,00          | 0,702796880000 |
| 24/11/2015   | 2.248.950.016,00          | 44.447.360,00        | 2.204.502.656,00          | 0,688907080000 |
| 24/12/2015   | 2.204.502.656,00          | 45.092.352,00        | 2.159.410.304,00          | 0,674815720000 |
| 25/01/2016   | 2.159.410.304,00          | 44.187.904,00        | 2.115.222.400,00          | 0,661007000000 |
| 24/02/2016   | 2.115.222.400,00          | 43.884.928,00        | 2.071.337.472,00          | 0,647292960000 |
| 24/03/2016   | 2.071.337.472,00          | 50.687.872,00        | 2.020.649.600,00          | 0,631453000000 |
| 25/04/2016   | 2.020.649.600,00          | 41.350.912,00        | 1.979.298.688,00          | 0,618530840000 |
| 24/05/2016   | 1.979.298.688,00          | 48.183.936,00        | 1.931.114.752,00          | 0,603473360000 |
| 24/06/2016   | 1.931.114.752,00          | 41.020.544,00        | 1.890.094.208,00          | 0,590654440000 |
| 25/07/2016   | 1.890.094.208,00          | 39.475.584,00        | 1.850.618.624,00          | 0,578318320000 |
| 24/08/2016   | 1.850.618.624,00          | 38.930.048,00        | 1.811.688.576,00          | 0,566152680000 |
| 26/09/2016   | 1.811.688.576,00          | 38.646.272,00        | 1.773.042.304,00          | 0,554075720000 |
| 24/10/2016   | 1.773.042.304,00          | 37.356.800,00        | 1.735.685.504,00          | 0,542401720000 |
| 24/11/2016   | 1.735.685.504,00          | 37.251.712,00        | 1.698.433.792,00          | 0,530760560000 |
| 27/12/2016   | 1.698.433.792,00          | 37.553.792,00        | 1.660.880.000,00          | 0,519025000000 |
| 24/01/2017   | 1.660.880.000,00          | 36.310.656,00        | 1.624.569.344,00          | 0,507677920000 |
| 24/02/2017   | 1.624.569.344,00          | 35.445.632,00        | 1.589.123.712,00          | 0,496601160000 |
| 24/03/2017   | 1.589.123.712,00          | 37.303.424,00        | 1.551.820.288,00          | 0,484943840000 |
| 24/04/2017   | 1.551.820.288,00          | 34.593.664,00        | 1.517.226.624,00          | 0,474133320000 |
| 24/05/2017   | 1.517.226.624,00          | 33.671.424,00        | 1.483.555.200,00          | 0,463611000000 |
| 26/06/2017   | 1.483.555.200,00          | 34.318.720,00        | 1.449.236.480,00          | 0,452886400000 |
| 24/07/2017   | 1.449.236.480,00          | 32.730.112,00        | 1.416.506.368,00          | 0,442658240000 |
| 24/08/2017   | 1.416.506.368,00          | 33.098.368,00        | 1.383.408.000,00          | 0,432315000000 |
| 25/09/2017   | 1.383.408.000,00          | 32.107.136,00        | 1.351.300.864,00          | 0,422281520000 |
| 24/10/2017   | 1.351.300.864,00          | 32.336.384,00        | 1.318.964.480,00          | 0,412176400000 |
| 24/11/2017   | 1.318.964.480,00          | 32.333.568,00        | 1.286.630.912,00          | 0,402072160000 |
| 27/12/2017   | 1.286.630.912,00          | 31.348.352,00        | 1.255.282.560,00          | 0,392275800000 |
| 24/01/2018   | 1.255.282.560,00          | 33.184.896,00        | 1.222.097.664,00          | 0,381905520000 |
| 26/02/2018   | 1.222.097.664,00          | 29.920.896,00        | 1.192.176.768,00          | 0,372555240000 |
| 26/03/2018   | 1.192.176.768,00          | 29.518.976,00        | 1.162.657.792,00          | 0,363330560000 |
| 24/04/2018   | 1.162.657.792,00          | 32.939.520,00        | 1.129.718.272,00          | 0,353036960000 |
| 24/05/2018   | 1.129.718.272,00          | 28.897.792,00        | 1.100.820.480,00          | 0,344006400000 |
| 25/06/2018   | 1.100.820.480,00          | 29.694.592,00        | 1.071.125.888,00          | 0,334726840000 |
| 24/07/2018   | 1.071.125.888,00          | 27.774.720,00        | 1.043.351.168,00          | 0,326047240000 |
| 24/08/2018   | 1.043.351.168,00          | 27.483.776,00        | 1.015.867.392,00          | 0,317458560000 |

|            |                  |               |                |                |
|------------|------------------|---------------|----------------|----------------|
| 24/09/2018 | 1.015.867.392,00 | 27.779.072,00 | 988.088.320,00 | 0,308777600000 |
| 24/10/2018 | 988.088.320,00   | 26.373.504,00 | 961.714.816,00 | 0,300535880000 |
| 26/11/2018 | 961.714.816,00   | 26.600.704,00 | 935.114.112,00 | 0,292223160000 |
| 24/12/2018 | 935.114.112,00   | 30.349.440,00 | 904.764.672,00 | 0,282738960000 |
| 24/01/2019 | 904.764.672,00   | 25.383.168,00 | 879.381.504,00 | 0,274806720000 |
| 25/02/2019 | 879.381.504,00   | 24.702.080,00 | 854.679.424,00 | 0,267087320000 |
| 25/03/2019 | 854.679.424,00   | 24.675.712,00 | 830.003.712,00 | 0,259376160000 |
| 24/04/2019 | 830.003.712,00   | 24.478.080,00 | 805.525.632,00 | 0,251726760000 |
| 24/05/2019 | 805.525.632,00   | 24.955.264,00 | 780.570.368,00 | 0,243928240000 |
| 24/06/2019 | 780.570.368,00   | 24.146.944,00 | 756.423.424,00 | 0,236382320000 |
| 24/07/2019 | 756.423.424,00   | 24.240.640,00 | 732.182.784,00 | 0,228807120000 |
| 26/08/2019 | 732.182.784,00   | 23.696.896,00 | 708.485.888,00 | 0,221401840000 |
| 24/09/2019 | 708.485.888,00   | 23.980.288,00 | 684.505.600,00 | 0,213908000000 |
| 24/10/2019 | 684.505.600,00   | 23.300.864,00 | 661.204.736,00 | 0,206626480000 |
| 25/11/2019 | 661.204.736,00   | 23.424.896,00 | 637.779.840,00 | 0,199306200000 |
| 24/12/2019 | 637.779.840,00   | 22.992.256,00 | 614.787.584,00 | 0,192121120000 |
| 24/01/2020 | 614.787.584,00   | 23.459.968,00 | 591.327.616,00 | 0,184789880000 |
| 24/02/2020 | 591.327.616,00   | 22.426.880,00 | 568.900.736,00 | 0,177781480000 |
| 24/03/2020 | 568.900.736,00   | 22.294.528,00 | 546.606.208,00 | 0,170814440000 |
| 24/04/2020 | 546.606.208,00   | 22.020.224,00 | 524.585.984,00 | 0,163933120000 |
| 25/05/2020 | 524.585.984,00   | 21.840.512,00 | 502.745.472,00 | 0,157107960000 |
| 24/06/2020 | 502.745.472,00   | 21.591.424,00 | 481.154.048,00 | 0,150360640000 |
| 24/07/2020 | 481.154.048,00   | 21.630.208,00 | 459.523.840,00 | 0,143601200000 |
| 24/08/2020 | 459.523.840,00   | 21.902.976,00 | 437.620.864,00 | 0,136756520000 |
| 24/09/2020 | 437.620.864,00   | 21.019.264,00 | 416.601.600,00 | 0,130188000000 |
| 26/10/2020 | 416.601.600,00   | 20.759.808,00 | 395.841.792,00 | 0,123700560000 |
| 24/11/2020 | 395.841.792,00   | 20.679.296,00 | 375.162.496,00 | 0,117238280000 |
| 24/12/2020 | 375.162.496,00   | 20.321.152,00 | 354.841.344,00 | 0,110887920000 |
| 25/01/2021 | 354.841.344,00   | 20.044.416,00 | 334.796.928,00 | 0,104624040000 |
| 24/02/2021 | 334.796.928,00   | 19.639.296,00 | 315.157.632,00 | 0,098486760000 |
| 24/03/2021 | 315.157.632,00   | 19.839.744,00 | 295.317.888,00 | 0,092286840000 |
| 26/04/2021 | 295.317.888,00   | 19.300.864,00 | 276.017.024,00 | 0,086255320000 |
| 25/05/2021 | 276.017.024,00   | 18.953.728,00 | 257.063.296,00 | 0,080332280000 |
| 24/06/2021 | 257.063.296,00   | 18.987.904,00 | 238.075.392,00 | 0,074398560000 |
| 26/07/2021 | 238.075.392,00   | 18.814.336,00 | 219.261.056,00 | 0,068519080000 |
| 24/08/2021 | 219.261.056,00   | 18.226.688,00 | 201.034.368,00 | 0,062823240000 |
| 24/09/2021 | 201.034.368,00   | 18.010.368,00 | 183.024.000,00 | 0,057195000000 |
| 25/10/2021 | 183.024.000,00   | 18.404.352,00 | 164.619.648,00 | 0,051443640000 |
| 24/11/2021 | 164.619.648,00   | 17.674.624,00 | 146.945.024,00 | 0,045920320000 |
| 24/12/2021 | 146.945.024,00   | 17.408.640,00 | 129.536.384,00 | 0,040480120000 |
| 24/01/2022 | 129.536.384,00   | 17.034.880,00 | 112.501.504,00 | 0,035156720000 |
| 24/02/2022 | 112.501.504,00   | 16.751.616,00 | 95.749.888,00  | 0,029921840000 |
| 24/03/2022 | 95.749.888,00    | 16.623.616,00 | 79.126.272,00  | 0,024726960000 |
| 25/04/2022 | 79.126.272,00    | 16.429.440,00 | 62.696.832,00  | 0,019592760000 |
| 24/05/2022 | 62.696.832,00    | 16.220.160,00 | 46.476.672,00  | 0,014523960000 |
| 24/06/2022 | 46.476.672,00    | 16.086.272,00 | 30.390.400,00  | 0,009497000000 |
| 25/07/2022 | 30.390.400,00    | 15.862.528,00 | 14.527.872,00  | 0,004539960000 |
| 24/08/2022 | 14.527.872,00    | 14.527.872,00 | -              | 0,000000000000 |

## Class B Notes expected amortisation profile <sup>1</sup>

<sup>1</sup> The simulation is run until the final maturity of the Class A Notes, assuming there are no delinquencies, no defaults and the CPR is 0%.

| Payment Date | Outstanding Nominal (BOP) | Principal Repayments | Outstanding Nominal (EOP) | Bond Factor    |
|--------------|---------------------------|----------------------|---------------------------|----------------|
| 24/09/2014   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/10/2014   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/11/2014   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/12/2014   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 26/01/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/02/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/03/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/04/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 26/05/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/06/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/07/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/08/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/09/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 26/10/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/11/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/12/2015   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 25/01/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/02/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/03/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 25/04/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/05/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/06/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 25/07/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/08/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 26/09/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/10/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/11/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 27/12/2016   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/01/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/02/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/03/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/04/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/05/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 26/06/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/07/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/08/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 25/09/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/10/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/11/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 27/12/2017   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/01/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 26/02/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 26/03/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/04/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/05/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 25/06/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/07/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |
| 24/08/2018   | 924.000.000,00            | -                    | 924.000.000,00            | 1,000000000000 |

