

ATRIUM 2 V.B.S.

19-Mar-12



Partners in
Master Servicing

reported period from : 01 January 2011
to : 31 December 2011
interest period from : 19 December 2011
to : 19 March 2012

	Class A-1	Class A-2
ISIN Code	BE0002308774	BE0002309780
Interest Rate for the Period	4.29%	6.37%
Balance before Payment	0	2,079,680,956
Balance before Payment	0.00	51,553,951.62
Bond Factor before Payment	0.000000000	0.4933999991
Interest Payment	0	33,118,916
Interest Payment	0.00	820,997.70
Principal Redemption	0	52,266,000
Principal Redemption	0.00	1,295,640.42
Balance after Payment	0	2,027,414,956
Balance after Payment	0.00	50,258,311.20
Bond Factor after Payment	0.0000000000	0.4809999989
Number of Notes	200	843

The Loan Portfolio



Number of Loans

Beginning of the quarter	59	59
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	59	59

Amounts	BEF	EUR
Current Balance at the beginning of quarter	1,958,367,428	48,546,660.46
Scheduled Principal Collected	54,816,634	1,358,868.87
Current Balance at the end of quarter	1,903,550,794	47,187,791.59
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)	-	-

Quarterly Cash Flows

	BEF	EUR
1. Moneys Receipt during the period		
<i>PRINCIPAL</i>		
Principal Collected	54,816,634	1,358,868.87
Balance brought forward from the previous quarter	4,382,060	108,628.42
Available PRINCIPAL	59,198,694	1,467,497.29
Total Bond Principal Payment	52,266,000	1,295,640.42
<i>INCOME</i>		
Income Receipts	32,596,751	808,052.34
Reinvestment revenue	-	-
TOTAL INCOME	32,596,751	808,052.34
TOTAL Income Moneys Allocated	34,504,445	855,342.85
TOTAL Moneys Allocated	86,770,445	2,150,983.27
Unused Available Principal carried forward	5,024,995	124,566.36
TOTAL	91,795,445	2,275,549.63

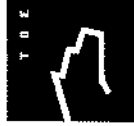


	BEF	EUR
2. Moneys Allocation		
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	52,266,000	1,295,640.42
SUB-TOTAL	52,266,000	1,295,640.42
<i>INCOME</i>		
Management Company	244,796	6,068.33
Supervision Company	100,000	2,478.94
Company Expenses (CBF)	-	-
Company Expenses (NBB)	-	-
Servicing	734,388	18,205.00
Custodian	97,918	2,427.32
Paying Agent	97,918	2,427.32
Standby Liquidity Facility	62,500	1,549.33
Statutory Auditor	68,750	1,704.27
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	33,118,965	820,997.70
Variable part of purchase price to be paid to BACOB	-	-
Dividend to be paid to shareholders	-	-
Miscellaneous	(20,790)	(515.36)
SUB-TOTAL	34,504,445	855,342.85
TOTAL	86,770,445	2,150,983.27

Amortization of the Notes

	BEF	EUR
	Class A-1	
Number of Bonds	200	200
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	4.29%	4.29%
Rating (Moody's)	Aa2	Aa2

	BEF	EUR
	Class A-2	
Number of Bonds	843	843
Outstanding Balance at the beginning of the quarter	2,467,000	61,155.34
Outstanding Balance at the end of the quarter	2,405,000	59,618.40
Annual Interest Rate for the period	6.37%	6.37%
Rating (Moody's)	Aaa	Aaa



Delinquency Breakdown

Delinquency status	Number of Delinquent Loan	Percentage of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.0000%		
31-60 days delinquent	0	0.0000%		
60-90 days delinquent	0	0.0000%		
>=90 days = default	0	0.0000%		
TOTAL	0	0.0000%	0	0

Default Statistics

Number of Loans Defaulted during the Period	Percentage of Number of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period (EUR)	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
0	0.0000%

Prepayment Statistic

1 mo CPR	
Jan-12	Mar-12
0.00%	0.00%

(1) as a percentage of outstanding balance at the end of the quarter
 (2) as a percentage of outstanding balance at the beginning of the quarter