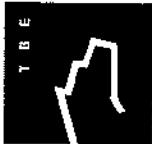


ATRIUM 2 V.B.S.

19-Dec-11



Partners in
Master Servicing

reported period from : 01 January 2011
to : 31 December 2011
interest period from : 19 September 2011
to : 19 December 2011

	Class A-1	Class A-2
ISIN Code	BE0002308774	BE0002309780
Interest Rate for the Period	4.29%	6.37%
Balance before Payment	0	2,197,700,956
Balance before Payment	0.00	54,479,591.55
Bond Factor before Payment	0.00000000	0.52140000
Interest Payment	0	34,998,384
Interest Payment	0.00	867,590.31
Principal Redemption	0	118,020,000
Principal Redemption	0.00	2,925,639.93
Balance after Payment	0	2,079,680,956
Balance after Payment	0.00	51,553,951.62
Bond Factor after Payment	0.0000000000	0.4933999991
Number of Notes	200	843

The Loan Portfolio



Number of Loans

Beginning of the quarter	59	59
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	59	59

Amounts

	BEF	EUR
Current Balance at the beginning of quarter	2,052,428,017	50,878,361.54
Scheduled Principal Collected	94,060,588	2,331,701.08
Current Balance at the end of quarter	1,958,367,428	48,546,660.46
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)	-	-

Quarterly Cash Flows

	BEF	EUR
1. Moneys Receipt during the period		
<i>PRINCIPAL</i>		
Principal Collected	94,060,588	2,331,701.08
Balance brought forward from the previous quarter	3,667,745	90,921.02
Available PRINCIPAL	97,728,333	2,422,622.10
Total Bond Principal Payment	118,020,000	2,925,639.93
<i>INCOME</i>		
Income Receipts	61,044,392	1,513,250.95
Reinvestment revenue	93,774	2,324.60
TOTAL INCOME	61,138,166	1,515,575.55
TOTAL Income Moneys Allocated	36,464,418	903,929.30
TOTAL Moneys Allocated	154,484,418	3,829,569.23
Unused Available Principal carried forward	4,382,060	108,628.42
TOTAL	158,866,499	3,938,197.65



	BEF	EUR
2. Moneys Allocation		
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	118,020,000	2,925,639.93
SUB-TOTAL	118,020,000	2,925,639.93
<i>INCOME</i>		
Management Company	256,554	6,359.81
Supervision Company	100,000	2,478.94
Company Expenses (CBF)	-	-
Company Expenses (NBB)	-	-
Servicing	769,661	19,079.40
Custodian	102,621	2,543.91
Paying Agent	102,621	2,543.91
Standby Liquidity Facility	62,500	1,549.33
Statutory Auditor	68,750	1,704.27
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	34,998,506	867,590.31
Variable part of purchase price to be paid to BACOB	-	-
Dividend to be paid to shareholders	-	-
Miscellaneous	3,204	79.42
SUB-TOTAL	36,464,418	903,929.30
TOTAL	154,484,418	3,829,569.23

Amortization of the Notes

	BEF	EUR
	Class A-1	
Number of Bonds	200	200
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	4.29%	4.29%
Rating (Moody's)	Aa2	Aa2

	BEF	EUR
	Class A-2	
Number of Bonds	843	843
Outstanding Balance at the beginning of the quarter	2,607,000	64,625.85
Outstanding Balance at the end of the quarter	2,467,000	61,155.34
Annual Interest Rate for the period	6.37%	6.37%
Rating (Moody's)	Aaa	Aaa

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Partners in Master Servicing

Delinquency Breakdown

Delinquency status	Number of Delinquent Loan	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.000%		
31-60 days delinquent	0	0.000%		
60-90 days delinquent	0	0.000%		
>=90 days = default	0	0.000%		
TOTAL	0	0.000%	0	0

Default Statistics

Number of Loans Defaulted during the Period	Percentage of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period (EUR)	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
0	0.0000%

Prepayment Statistic

1 mo CPR		
Oct-11	Nov-11	Dec-11
0.00%	0.00%	0.00%

(1) as a percentage of outstanding balance at the end of the quarter
 (2) as a percentage of outstanding balance at the beginning of the quarter