

ATRIUM 2 V.B.S.

19-Jun-11



Partners in
Master Servicing

reported period from : 01 January 2009

to : 31 December 2009

interest period from : 19 March 2011

to : 19 June 2011

| | | Class A-1 | Class A-2 |
|------------------------------|-----|---------------|---------------|
| ISIN Code | | BE 0002308774 | BE 0002309780 |
| Interest Rate for the Period | | 4.29% | 6.37% |
| Balance before Payment | BEF | 0 | 2,347,754,956 |
| Balance before Payment | EUR | 0.00 | 58,199,329.05 |
| Bond Factor before Payment | | 0.00000000 | 0.557000 |
| Interest Payment | BEF | 0 | 37,387,994 |
| Interest Payment | EUR | 0.00 | 926,827.92 |
| Principal Redemption | BEF | 0 | 97,788,000 |
| Principal Redemption | EUR | 0.00 | 2,424,097.08 |
| Balance after Payment | BEF | 0 | 2,249,966,956 |
| Balance after Payment | EUR | 0.00 | 55,775,231.97 |
| Bond Factor after Payment | | 0.0000000000 | 0.533800 |
| Number of Notes | | 200 | 843 |

The Loan Portfolio



Number of Loans

| | | |
|-----------------------------------|----|----|
| Beginning of the quarter | 59 | 59 |
| Matured Loans | - | - |
| Prepaid Loans | - | - |
| Defaulted Loans during the period | - | - |
| End of quarter | 59 | 59 |

Amounts

| | BEF | EUR |
|---|---------------|---------------|
| Current Balance at the beginning of quarter | 2,189,271,226 | 54,270,616.08 |
| Scheduled Principal Collected | 81,879,113 | 2,029,730.19 |
| Current Balance at the end of quarter | 2,107,392,113 | 52,240,885.89 |
| Cumulative Balance of Defaulted Loans since Closing (net of recoveries) | - | - |

Quarterly Cash Flows

| | BEF | EUR |
|---|--------------------|---------------------|
| <u>1. Moneys Receipt during the period</u> | | |
| <i>PRINCIPAL</i> | | |
| Principal Collected | 81,879,113 | 2,029,730.19 |
| Balance brought forward from the previous quarter | 2,544,238 | 63,070.02 |
| Available PRINCIPAL | 84,423,351 | 2,092,800.21 |
| Total Bond Principal Payment | 97,788,000 | 2,424,097.08 |
| <i>INCOME</i> | | |
| Income Receipts | 55,604,397 | 1,378,396.99 |
| Reinvestment revenue | 78,823 | 1,953.97 |
| TOTAL INCOME | 55,683,220 | 1,380,350.96 |
| TOTAL Income Moneys Allocated | 39,494,762 | 979,055.84 |
| TOTAL Moneys Allocated | 137,282,762 | 3,403,152.92 |
| Unused Available Principal carried forward | 2,823,722 | 69,998.25 |
| TOTAL | 140,106,571 | 3,473,151.17 |



Partners in
Master Servicing

| | BEF | EUR |
|---|--------------------|---------------------|
| 2. Moneys Allocation | | |
| <i>PRINCIPAL</i> | | |
| Class A-1 | - | - |
| Class A-2 | 97,788,000 | 2,424,097.08 |
| SUB-TOTAL | 97,788,000 | 2,424,097.08 |
| <i>INCOME</i> | | |
| Management Company | 273,659 | 6,783.83 |
| Supervision Company | 100,000 | 2,478.94 |
| Company Expenses (CBF) | 10,000 | 247.89 |
| Company Expenses (NBB) | 242,000 | 5,999.02 |
| Servicing | 820,977 | 20,351.49 |
| Custodian | 109,464 | 2,713.54 |
| Paying Agent | 109,464 | 2,713.54 |
| Standby Liquidity Facility | 62,500 | 1,549.33 |
| Statutory Auditor | 68,750 | 1,704.27 |
| Social Security Contribution | - | - |
| Deposit of Annual Account | - | - |
| Interest paid on Class A-1 Notes | - | - |
| Interest paid on Class A-2 Notes | 37,387,893 | 926,827.92 |
| Variable part of purchase price to be paid to BACOB | - | - |
| Dividend to be paid to shareholders | 250,000 | 6,197.34 |
| Adjustment | 60,055 | 1,488.73 |
| SUB-TOTAL | 39,494,762 | 979,055.84 |
| TOTAL | 137,282,762 | 3,403,152.92 |

Amortization of the Notes

| | BEF | EUR |
|---|------------------|-------|
| | Class A-1 | |
| Number of Bonds | 200 | 200 |
| Outstanding Balance at the beginning of the quarter | 0 | 0.00 |
| Outstanding Balance at the end of the quarter | 0 | 0.00 |
| Annual Interest Rate for the period | 4.29% | 4.29% |
| Rating (Moody's) | Aa2 | Aa2 |

| | BEF | EUR |
|---|------------------|-----------|
| | Class A-2 | |
| Number of Bonds | 843 | 843 |
| Outstanding Balance at the beginning of the quarter | 2,785,000 | 69,038.35 |
| Outstanding Balance at the end of the quarter | 2,669,000 | 66,162.78 |
| Annual Interest Rate for the period | 6.37% | 6.37% |
| Rating (Moody's) | Aa2 | Aa2 |

Delinquency Breakdown



| Delinquency status | Number of Delinquent Loan | Percentage of Number of Loans Outstanding (1) (%) | Principal Balance of Delinquent Loans (EUR) | Percentage of Principal Outstanding of the Loans (1) (%) |
|-----------------------|---------------------------|---|---|--|
| 1-30 days delinquent | 0 | 0.000% | | |
| 31-60 days delinquent | 0 | 0.000% | | |
| 60-90 days delinquent | 0 | 0.000% | | |
| >=90 days = default | 0 | 0.000% | | |
| TOTAL | 0 | 0.000% | 0 | 0 |

Default Statistics

| Number of Loans Defaulted during the Period | Percentage of Number of Loans Outstanding (2) (%) | Principal Balance of Loans Defaulted during Period (EUR) | Percentage of Principal Outstanding on Loans (2) (%) |
|---|---|--|--|
| 0 | 0.0000% | 0 | 0.0000% |

| Recoveries on Defaulted Loans during Period (EUR) | Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%) |
|---|--|
| 0 | 0.0000% |

Prepayment Statistic

| 1 mo CPR | | |
|----------|--------|--------|
| Apr-11 | May-11 | Jun-11 |
| 0.00% | 0.00% | 0.00% |

(1) as a percentage of outstanding balance at the end of the quarter

(2) as a percentage of outstanding balance at the beginning of the quarter