

The Loan Portfolio



Partners In
Master Servicing

Number of Loans

Beginning of the quarter	59	59
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	59	59

Amounts

	BEF	EUR
Current Balance at the beginning of quarter	2,326,526,745	57,673,091.53
Scheduled Principal Collected	86,540,628	2,145,286.13
Current Balance at the end of quarter	2,239,986,117	55,527,805.40
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)	-	-

Quarterly Cash Flows

	BEF	EUR
1. Moneys Receipt during the period		
<i>PRINCIPAL</i>		
Principal Collected	86,540,628	2,145,286.13
Balance brought forward from the previous quarter	1,446,613	35,860.59
Available PRINCIPAL	87,987,241	2,181,146.72
Total Bond Principal Payment	112,962,000	2,800,252.11
<i>INCOME</i>		
Income Receipts	68,564,352	1,699,665.90
Reinvestment revenue	63,887	1,583.72
TOTAL INCOME	68,628,240	1,701,249.62
TOTAL Income Moneys Allocated	41,620,282	1,031,735.51
TOTAL Moneys Allocated	154,582,282	3,831,987.62
Unused Available Principal carried forward	2,033,483	50,408.72
TOTAL	156,615,480	3,882,396.34



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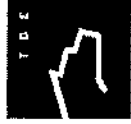
	BEF	EUR
2. Moneys Allocation		
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	112,962,000	2,800,252.11
SUB-TOTAL	112,962,000	2,800,252.11
<i>INCOME</i>		
Management Company	290,816	7,209.14
Supervision Company	100,000	2,478.94
Company Expenses (CBF)	-	-
Company Expenses (NBB)	-	-
Servicing	872,448	21,627.42
Custodian	116,326	2,883.65
Paying Agent	116,326	2,883.65
Standby Liquidity Facility	62,500	1,549.33
Statutory Auditor	68,750	1,704.27
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	39,938,811	990,052.92
Variable part of purchase price to be paid to BACOB	-	-
Dividend to be paid to shareholders	-	-
Adjustment	54,305	1,346.19
SUB-TOTAL	41,620,282	1,031,735.51
TOTAL	154,582,282	3,831,987.62

Amortization of the Notes

	BEF	EUR
	Class A-1	
Number of Bonds	200	200
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	4.29%	4.29%
Rating (Moody's)	Aa2	Aa2

	BEF	EUR
	Class A-2	
Number of Bonds	843	843
Outstanding Balance at the beginning of the quarter	2,975,000	73,748.32
Outstanding Balance at the end of the quarter	2,841,000	70,426.55
Annual Interest Rate for the period	6.37%	6.37%
Rating (Moody's)	Aa2	Aa2

Delinquency Breakdown



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Delinquency status	Number of Delinquent Loan	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.0000%		
31-60 days delinquent	0	0.0000%		
60-90 days delinquent	0	0.0000%		
>=90 days = default	0	0.0000%		
TOTAL	0	0.0000%	0	0

Default Statistics

Number of Loans Defaulted during the Period	Percentage of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period (EUR)	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
0	0.0000%

Prepayment Statistic

1 mo CPR	
Oct-10	Dec-10
0.00%	0.00%

(1) as a percentage of outstanding balance at the end of the quarter
 (2) as a percentage of outstanding balance at the beginning of the quarter