



Partners in
Master Servicing

reported period from : 19 December 2015

to : 19 March 2016

interest period from : 19 December 2015

to : 19 March 2016

	Class A-1	Class A-2
ISIN Code	BE0002308774	BE0002309780
Interest Rate for the Period	4.29%	6.37%
Balance before Payment BEF	0	586,727,956
Balance before Payment EUR	0.00	14,544,599.34
Bond Factor before Payment	0.00000000	0.1391999923
Interest Payment BEF	0	9,343,643
Interest Payment EUR	0.00	231,622.68
Principal Redemption BEF	0	76,713,000
Principal Redemption EUR	0.00	1,901,664.69
Balance after Payment BEF	0	510,014,956
Balance after Payment EUR	0.00	12,642,934.65
Bond Factor after Payment	0.0000000000	0.1209999920
Number of Notes	200	843

The Loan Portfolio



Number of Loans

Beginning of the quarter	59	59
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	59	59

Amounts

	BEF	EUR
Current Balance at the beginning of quarter	573,001,065	14,204,325.38
Scheduled Principal Collected	74,820,727	1,854,757.37
Current Balance at the end of quarter	498,180,339	12,349,568.01
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)	-	-

Quarterly Cash Flows

	BEF	EUR
<u>1. Moneys Receipt during the period</u>		
<i>PRINCIPAL</i>		
Principal Collected	74,820,727	1,854,757.37
Balance brought forward from the previous quarter	4,302,352	106,652.53
Available PRINCIPAL	79,123,079	1,961,409.90
Total Bond Principal Payment	76,713,000	1,901,664.69
<i>INCOME</i>		
Income Receipts	12,592,658	312,163.84
Reinvestment revenue	-	-
GIC Interest	-	-
TOTAL INCOME	12,592,658	312,163.84
TOTAL Income Moneys Allocated	9,918,685	245,877.79
TOTAL Moneys Allocated	86,631,685	2,147,542.48
Unused Available Principal carried forward	5,084,088	126,031.26
TOTAL	91,715,737	2,273,573.74



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	BEF	EUR
2. Moneys Allocation		
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	76,713,000	1,901,664.69
SUB-TOTAL	76,713,000	1,901,664.69
<i>INCOME</i>		
Management Company	71,625	1,775.54
Supervision Company	100,000	2,478.94
Company Expenses (CBF)	-	-
Company Expenses (NBB)	-	-
Servicing	214,875	5,326.61
Custodian	28,650	710.21
Paying Agent	28,650	710.21
Standby Liquidity Facility	62,500	1,549.33
Statutory Auditor	68,750	1,704.27
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	9,343,636	231,622.68
Variable part of purchase price to be paid to Belfius Bank	-	-
Dividend to be paid to shareholders	-	-
Miscellaneous	-	-
SUB-TOTAL	9,918,685	245,877.79
TOTAL	86,631,685	2,147,542.48

Amortization of the Notes

	BEF	EUR
Class A-1		
Number of Bonds	200	200
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	4.29%	4.29%
Rating (Moody's)	Aa2	Aa2
Class A-2		
Number of Bonds	843	843
Outstanding Balance at the beginning of the quarter	696,000	17,253.39
Outstanding Balance at the end of the quarter	605,000	14,997.56
Annual Interest Rate for the period	6.37%	6.37%
Rating (Moody's)	Aa2	Aa2

Delinquency Breakdown



Delinquency status	Number of Delinquent Loan	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.000%		
31-60 days delinquent	0	0.000%		
60-90 days delinquent	0	0.000%		
>=90 days = default	0	0.000%		
TOTAL	0	0.000%	0	0

Default Statistics

Number of Loans Defaulted during the Period	Percentage of Number of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period (EUR)	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
0	0.0000%

Prepayment Statistic

1 mo CPR		
Jan-16	Feb-16	Mar-16
0.00%	0.00%	0.00%

(1) as a percentage of outstanding balance at the end of the quarter

(2) as a percentage of outstanding balance at the beginning of the quarter