



reported period from : 19 September 2015

to : 19 December 2015

interest period from : 19 September 2015

to : 19 December 2015

	Class A-1	Class A-2
ISIN Code	BE0002308774	BE0002309780
Interest Rate for the Period	4.29%	6.37%
Balance before Payment BEF	0	729,194,956
Balance before Payment EUR	0.00	18,076,263.54
Bond Factor before Payment	0.00000000	0.1729999930
Interest Payment BEF	0	11,612,426
Interest Payment EUR	0.00	287,867.64
Principal Redemption BEF	0	142,467,000
Principal Redemption EUR	0.00	3,531,664.20
Balance after Payment BEF	0	586,727,956
Balance after Payment EUR	0.00	14,544,599.34
Bond Factor after Payment	0.0000000000	0.1391999923
Number of Notes	200	843

The Loan Portfolio



Number of Loans

Beginning of the quarter	59	59
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	59	59

Amounts

	BEF	EUR
Current Balance at the beginning of quarter	704,282,148	17,458,698.42
Scheduled Principal Collected	131,281,083	3,254,373.04
Current Balance at the end of quarter	573,001,065	14,204,325.38
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)	-	-

Quarterly Cash Flows

	BEF	EUR
<u>1. Moneys Receipt during the period</u>		
<i>PRINCIPAL</i>		
Principal Collected	131,281,083	3,254,373.04
Balance brought forward from the previous quarter	3,923,430	97,259.30
Available PRINCIPAL	135,204,513	3,351,632.34
Total Bond Principal Payment	142,467,000	3,531,664.20
<i>INCOME</i>		
Income Receipts	23,823,897	590,578.99
Reinvestment revenue	-	-
GIC Interest	-	-
TOTAL INCOME	23,823,897	590,578.99
TOTAL Income Moneys Allocated	12,259,078	303,894.60
TOTAL Moneys Allocated	154,726,078	3,835,558.80
Unused Available Principal carried forward	4,302,352	106,652.53
TOTAL	159,028,411	3,942,211.33



Partners in
Master Servicing

	BEF	EUR
2. Moneys Allocation		
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	142,467,000	3,531,664.20
SUB-TOTAL	142,467,000	3,531,664.20
<i>INCOME</i>		
Management Company	88,035	2,182.33
Supervision Company	100,000	2,478.94
Company Expenses (CBF)	-	-
Company Expenses (NBB)	-	-
Servicing	264,106	6,547.02
Custodian	35,214	872.93
Paying Agent	35,214	872.93
Standby Liquidity Facility	62,500	1,549.33
Statutory Auditor	53,692	1,331.00
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	11,612,552	287,867.64
Variable part of purchase price to be paid to Belfius Bank	-	-
Dividend to be paid to shareholders	-	-
Miscellaneous	7,765	192.48
SUB-TOTAL	12,259,078	303,894.60
TOTAL	154,726,078	3,835,558.80

Amortization of the Notes

	BEF	EUR
Class A-1		
Number of Bonds	200	200
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	4.29%	4.29%
Rating (Moody's)	Aa2	Aa2
Class A-2		
Number of Bonds	843	843
Outstanding Balance at the beginning of the quarter	865,000	21,442.79
Outstanding Balance at the end of the quarter	696,000	17,253.39
Annual Interest Rate for the period	6.37%	6.37%
Rating (Moody's)	Aa2	Aa2

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Delinquency Breakdown



Delinquency status	Number of Delinquent Loan	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.000%		
31-60 days delinquent	0	0.000%		
60-90 days delinquent	0	0.000%		
>=90 days = default	0	0.000%		
TOTAL	0	0.000%	0	0

Default Statistics

Number of Loans Defaulted during the Period	Percentage of Number of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period (EUR)	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
0	0.0000%

Prepayment Statistic

1 mo CPR		
Oct-15	Nov-15	Dec-15
0.00%	0.00%	0.00%

(1) as a percentage of outstanding balance at the end of the quarter

(2) as a percentage of outstanding balance at the beginning of the quarter