

ATRIUM 2 V.B.S.

19-Dec-14



Partners in
Master Servicing

reported period from : 01 January 2014

to : 31 December 2014

interest period from : 19 September 2014

to : 19 December 2014

| | | Class A-1 | Class A-2 |
|------------------------------|-----|--------------|---------------|
| ISIN Code | | BE0002308774 | BE0002309780 |
| Interest Rate for the Period | | 4.29% | 6.37% |
| Balance before Payment | BEF | 0 | 1,132,991,956 |
| Balance before Payment | EUR | 0.00 | 28,086,138.27 |
| Bond Factor before Payment | | 0.00000000 | 0.2687999948 |
| Interest Payment | BEF | 0 | 18,042,898 |
| Interest Payment | EUR | 0.00 | 447,270.51 |
| Principal Redemption | BEF | 0 | 135,723,000 |
| Principal Redemption | EUR | 0.00 | 3,364,488.87 |
| Balance after Payment | BEF | 0 | 997,268,956 |
| Balance after Payment | EUR | 0.00 | 24,721,649.40 |
| Bond Factor after Payment | | 0.0000000000 | 0.2365999942 |
| Number of Notes | | 200 | 843 |

The Loan Portfolio



Number of Loans

| | | |
|-----------------------------------|----|----|
| Beginning of the quarter | 59 | 59 |
| Matured Loans | - | - |
| Prepaid Loans | - | - |
| Defaulted Loans during the period | - | - |
| End of quarter | 59 | 59 |

Amounts

| | BEF | EUR |
|-------------------------------------------------------------------------|---------------|---------------|
| Current Balance at the beginning of quarter | 1,083,334,872 | 26,855,170.00 |
| Scheduled Principal Collected | 120,780,534 | 2,994,071.24 |
| Current Balance at the end of quarter | 962,554,338 | 23,861,098.76 |
| Cumulative Balance of Defaulted Loans since Closing (net of recoveries) | - | - |

Quarterly Cash Flows

| | BEF | EUR |
|---------------------------------------------------|--------------------|---------------------|
| <u>1. Moneys Receipt during the period</u> | | |
| <i>PRINCIPAL</i> | | |
| Principal Collected | 120,780,534 | 2,994,071.24 |
| Balance brought forward from the previous quarter | 4,229,703 | 104,851.59 |
| Available PRINCIPAL | 125,010,237 | 3,098,922.83 |
| Total Bond Principal Payment | 135,723,000 | 3,364,488.87 |
| <i>INCOME</i> | | |
| Income Receipts | 34,324,446 | 850,880.79 |
| Reinvestment revenue | - | - |
| GIC Interest | 15,148 | 375.50 |
| TOTAL INCOME | 34,339,594 | 851,256.29 |
| TOTAL Income Moneys Allocated | 18,915,879 | 468,912.38 |
| TOTAL Moneys Allocated | 154,638,879 | 3,833,401.25 |
| Unused Available Principal carried forward | 4,710,808 | 116,777.87 |
| TOTAL | 159,349,831 | 3,950,179.12 |



Partners in
Master Servicing

| | BEF | EUR |
|----------------------------------------------------------|--------------------|---------------------|
| 2. Moneys Allocation | | |
| <i>PRINCIPAL</i> | | |
| Class A-1 | - | - |
| Class A-2 | 135,723,000 | 3,364,488.87 |
| SUB-TOTAL | 135,723,000 | 3,364,488.87 |
| <i>INCOME</i> | | |
| Management Company | 135,417 | 3,356.90 |
| Supervision Company | 100,000 | 2,478.94 |
| Company Expenses (CBF) | - | - |
| Company Expenses (NBB) | - | - |
| Servicing | 406,251 | 10,070.70 |
| Custodian | 54,167 | 1,342.76 |
| Paying Agent | 54,167 | 1,342.76 |
| Standby Liquidity Facility | 62,500 | 1,549.33 |
| Statutory Auditor | 55,719 | 1,381.23 |
| Social Security Contribution | - | - |
| Deposit of Annual Account | - | - |
| Interest paid on Class A-1 Notes | - | - |
| Interest paid on Class A-2 Notes | 18,042,848 | 447,270.51 |
| Variable part of purchase price to be paid to ARTESIA BC | - | - |
| Dividend to be paid to shareholders | - | - |
| Miscellaneous | 4,811 | 119.25 |
| SUB-TOTAL | 18,915,879 | 468,912.38 |
| TOTAL | 154,638,879 | 3,833,401.25 |

Amortization of the Notes

| | BEF | EUR |
|-----------------------------------------------------|-----------|-----------|
| Class A-1 | | |
| Number of Bonds | 200 | 200 |
| Outstanding Balance at the beginning of the quarter | 0 | 0.00 |
| Outstanding Balance at the end of the quarter | 0 | 0.00 |
| Annual Interest Rate for the period | 4.29% | 4.29% |
| Rating (Moody's) | Aa2 | Aa2 |
| Class A-2 | | |
| Number of Bonds | 843 | 843 |
| Outstanding Balance at the beginning of the quarter | 1,344,000 | 33,316.89 |
| Outstanding Balance at the end of the quarter | 1,183,000 | 29,325.81 |
| Annual Interest Rate for the period | 6.37% | 6.37% |
| Rating (Moody's) | Aaa | Aaa |

Delinquency Breakdown



| Delinquency status | Number of Delinquent Loan | Percentage of Number of Loans Outstanding (1) (%) | Principal Balance of Delinquent Loans (EUR) | Percentage of Principal Outstanding of the Loans (1) (%) |
|-----------------------|---------------------------|---------------------------------------------------|---------------------------------------------|----------------------------------------------------------|
| 1-30 days delinquent | 0 | 0.000% | | |
| 31-60 days delinquent | 0 | 0.000% | | |
| 60-90 days delinquent | 0 | 0.000% | | |
| >=90 days = default | 0 | 0.000% | | |
| TOTAL | 0 | 0.000% | 0 | 0 |

Default Statistics

| Number of Loans Defaulted during the Period | Percentage of Number of Loans Outstanding (2) (%) | Principal Balance of Loans Defaulted during Period (EUR) | Percentage of Principal Outstanding on Loans (2) (%) |
|---------------------------------------------|---------------------------------------------------|----------------------------------------------------------|------------------------------------------------------|
| 0 | 0.0000% | 0 | 0.0000% |

| Recoveries on Defaulted Loans during Period (EUR) | Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%) |
|---------------------------------------------------|----------------------------------------------------------------------------|
| 0 | 0.0000% |

Prepayment Statistic

| 1 mo CPR | | |
|----------|--------|--------|
| Oct-14 | Nov-14 | Dec-14 |
| 0.00% | 0.00% | 0.00% |

(1) as a percentage of outstanding balance at the end of the quarter

(2) as a percentage of outstanding balance at the beginning of the quarter