

ATRIUM 1 V.B.S.

08-Jul-12



Partners in
Master Servicing

reported period from : 01 January 2011
to : 31 December 2011
interest period from : 08 April 2012
to : 08 July 2012

| | Class A-1 | Class A-2 |
|------------------------------|---------------|---------------|
| ISIN Code | BE 0002300698 | BE 0002301704 |
| Common Code | 673-0388 | 673-0396 |
| Interest Rate for the Period | 5.73% | 7.31% |
| Balance before Payment | 0 | 2,262,095,639 |
| Balance before Payment | 0.00 | 56,075,883.78 |
| Bond Factor before Payment | 0.00000000 | 0.46024326 |
| Interest Payment | 0 | 41,339,800 |
| Interest Payment | 0.00 | 1,024,787.33 |
| Principal Redemption | 0 | 77,837,869 |
| Principal Redemption | 0.00 | 1,929,550.36 |
| Balance after Payment | 0 | 2,184,257,770 |
| Balance after Payment | 0.00 | 54,146,333.42 |
| Bond Factor after Payment | 0.0000000000 | 0.4444064639 |
| Number of Notes | 534 | 983 |

The Loan Portfolio



Number of Loans

| | | |
|-----------------------------------|----|----|
| Beginning of the quarter | 59 | 59 |
| Matured Loans | - | - |
| Prepaid Loans | - | - |
| Defaulted Loans during the period | - | - |
| End of quarter | 59 | 59 |

Amounts

| | BEF | EUR |
|---|---------------|---------------|
| Current Balance at the beginning of quarter | 2,154,806,935 | 53,416,268.63 |
| Scheduled Principal Collected | 85,516,225 | 2,119,891.84 |
| Current Balance at the end of quarter | 2,069,290,710 | 51,296,376.79 |
| Cumulative Balance of Defaulted Loans since Closing (net of recoveries) | - | - |

Quarterly Cash Flows

| | BEF | EUR |
|---|--------------------|---------------------|
| 1. Moneys Receipt during the period | | |
| <i>PRINCIPAL</i> | | |
| Principal Collected | 85,516,225 | 2,119,891.84 |
| Balance brought forward from the previous quarter | 245,553 | 6,087.11 |
| Available PRINCIPAL | 85,761,778 | 2,125,978.95 |
| Total Bond Principal Payment | 77,837,872 | 1,929,550.36 |
| <i>INCOME</i> | | |
| Income Receipts | 35,324,228 | 875,664.73 |
| Reinvestment revenue | - | - |
| TOTAL INCOME | 35,324,228 | 875,664.73 |
| TOTAL Income Moneys Allocated | 42,891,318 | 1,063,247.97 |
| TOTAL Moneys Allocated | 120,729,190 | 2,992,798.33 |
| Unused Available Principal carried forward | 356,821 | 8,845.35 |
| TOTAL | 121,086,006 | 3,001,643.68 |

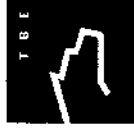


| | BEF | EUR |
|---|--------------------|---------------------|
| 2. Moneys Allocation | | |
| <i>PRINCIPAL</i> | | |
| Class A-1 | - | - |
| Class A-2 | 77,837,869 | 1,929,550.36 |
| SUB-TOTAL | 77,837,869 | 1,929,550.36 |
| <i>INCOME</i> | | |
| Management Company | 323,221 | 8,012.44 |
| Supervision Company | 125,000 | 3,098.67 |
| Company Expenses (GIMV) | - | - |
| Company Expenses (CBF) | - | - |
| Company Expenses (NBB) | - | - |
| Servicing | 808,053 | 20,031.11 |
| Custodian | 107,740 | 2,670.80 |
| Paying Agent | 107,740 | 2,670.80 |
| Standby Liquidity Facility | 103,125 | 2,556.40 |
| Statutory Auditor | 68,750 | 1,704.27 |
| Social Security Contribution | 35,015 | 868.00 |
| Deposit of Annual Account | 16,115 | 399.49 |
| Interest paid on Class A-1 Notes | - | - |
| Interest paid on Class A-2 Notes | 41,339,819 | 1,024,787.33 |
| Variable part of purchase price to be paid to BACOB | 307,117 | 7,613.22 |
| Dividend to be paid to shareholders | - | - |
| Miscellaneous | (450,377) | (11,164.56) |
| SUB-TOTAL | 42,891,318 | 1,063,247.97 |
| TOTAL | 120,729,186 | 2,992,798.33 |

Amortization of the Notes

| | BEF | EUR |
|---|-----------|-----------|
| Class A-1 | | |
| Number of Bonds | 534 | 534 |
| Outstanding Balance at the beginning of the quarter | 0 | 0.00 |
| Outstanding Balance at the end of the quarter | 0 | 0.00 |
| Annual Interest Rate for the period | 5.73% | 5.73% |
| Rating (Moody's) | Aa2 | Aa2 |
| Class A-2 | | |
| Number of Bonds | 983 | 983 |
| Outstanding Balance at the beginning of the quarter | 2,301,216 | 57,045.66 |
| Outstanding Balance at the end of the quarter | 2,222,032 | 55,082.74 |
| Annual Interest Rate for the period | 7.31% | 7.31% |
| Rating (Moody's) | Aa2 | Aa2 |

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Partners in Master Servicing

Delinquency Breakdown

| Delinquency status | Number of Delinquent Loan | Percentage of Loans Outstanding (1) (%) | Principal Balance of Delinquent Loans (EUR) | Percentage of Principal Outstanding of the Loans (1) (%) |
|-----------------------|---------------------------|---|---|--|
| 1-30 days delinquent | 0 | 0.000% | | |
| 31-60 days delinquent | 0 | 0.000% | | |
| 60-90 days delinquent | 0 | 0.000% | | |
| >=90 days = default | 0 | 0.000% | | |
| TOTAL | 0 | 0.000% | 0 | 0 |

Default Statistics

| Number of Loans Defaulted during the Period | Percentage of Loans Outstanding (2) (%) | Principal Balance of Loans Defaulted during Period (EUR) | Percentage of Principal Outstanding on Loans (2) (%) |
|---|---|--|--|
| 0 | 0.0000% | 0 | 0.0000% |

| Recoveries on Defaulted Loans during Period (EUR) | Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%) |
|---|--|
| 0 | 0.0000% |

Prepayment Statistic

| 1 mo CPR | | |
|----------|--------|--------|
| May-12 | Jun-12 | Jul-12 |
| 0.00% | 0.00% | 0.00% |

(1) as a percentage of outstanding balance at the end of the quarter
 (2) as a percentage of outstanding balance at the beginning of the quarter