

**ATRIUM 1 V.B.S.**

**08-Apr-12**



Partners in  
Master Servicing

reported period from : 01 January 2011  
to : 31 December 2011  
interest period from : 08 January 2012  
to : 08 April 2012

	<b>Class A-1</b>	<b>Class A-2</b>
ISIN Code	BE 0002300698	BE 0002301704
Common Code	673-0388	673-0396
Interest Rate for the Period	5.73%	7.31%
Balance before Payment	0	2,342,029,939
Balance before Payment	0.00	58,057,415.18
Bond Factor before Payment	0.00000000	0.47650673
Interest Payment	0	42,800,606
Interest Payment	0.00	1,061,001.05
Principal Redemption	0	79,934,611
Principal Redemption	0.00	1,981,531.40
Balance after Payment	0	2,262,095,988
Balance after Payment	0.00	56,075,883.78
Bond Factor after Payment	0.0000000000	0.4602433344
Number of Notes	534	983

The Loan Portfolio



Number of Loans

Beginning of the quarter	59	59
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	59	59

Amounts	BEF	EUR
Current Balance at the beginning of quarter	2,240,663,776	55,544,604.12
Scheduled Principal Collected	85,856,841	2,128,335.49
Current Balance at the end of quarter	2,154,806,935	53,416,268.63
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)	-	-

Quarterly Cash Flows

	BEF	EUR
<u>1. Moneys Receipt during the period</u>		
<i>PRINCIPAL</i>		
Principal Collected	85,856,841	2,128,335.49
Balance brought forward from the previous quarter	645,174	15,993.45
Available PRINCIPAL	<b>86,502,015</b>	<b>2,144,328.94</b>
Total Bond Principal Payment	79,934,611	1,981,531.40
<i>INCOME</i>		
Income Receipts	39,249,431	972,967.99
Reinvestment revenue	-	-
TOTAL INCOME	<b>39,249,431</b>	<b>972,967.99</b>
TOTAL Income Moneys Allocated	45,571,113	1,129,678.42
TOTAL Moneys Allocated	<b>125,505,724</b>	<b>3,111,209.82</b>
Unused Available Principal carried forward	245,553	6,087.11
<b>TOTAL</b>	<b>125,751,446</b>	<b>3,117,296.93</b>



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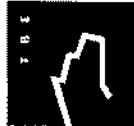
	BEF	EUR
<b>2. Moneys Allocation</b>		
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	79,934,611	1,981,531.40
<b>SUB-TOTAL</b>	<b>79,934,611</b>	<b>1,981,531.40</b>
<i>INCOME</i>		
Management Company	336,100	8,331.70
Supervision Company	125,000	3,098.67
Company Expenses (GIMV)	412,500	10,225.61
Company Expenses (CBF)	10,000	247.89
Company Expenses (NBB)	242,000	5,999.02
Servicing	840,249	20,829.23
Custodian	112,033	2,777.23
Paying Agent	112,033	2,777.23
Standby Liquidity Facility	103,125	2,556.40
Statutory Auditor	68,750	1,704.27
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	42,800,675	1,061,001.05
Variable part of purchase price to be paid to BACOB	-	-
Dividend to be paid to shareholders	-	-
Miscellaneous	408,648	10,130.12
<b>SUB-TOTAL</b>	<b>45,571,113</b>	<b>1,129,678.42</b>
<b>TOTAL</b>	<b>125,505,724</b>	<b>3,111,209.82</b>

**Amortization of the Notes**

	BEF	EUR
<b>Class A-1</b>		
Number of Bonds	534	534
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	5.73%	5.73%
Rating ( Moody's )	Aa2	Aa2
<b>Class A-2</b>		
Number of Bonds	983	983
Outstanding Balance at the beginning of the quarter	2,382,534	59,061.46
Outstanding Balance at the end of the quarter	2,301,217	57,045.66
Annual Interest Rate for the period	7.31%	7.31%
Rating ( Moody's )	Aa2	Aa2

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**Delinquency Breakdown**



Partners In Master Servicing

Delinquency status	Number of Delinquent Loan	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.0000%		
31-60 days delinquent	0	0.0000%		
60-90 days delinquent	0	0.0000%		
>=90 days = default	0	0.0000%		
<b>TOTAL</b>	<b>0</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>

**Default Statistics**

Number of Loans Defaulted during the Period	Percentage of Number of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period (EUR)	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
0	0.0000%

**Prepayment Statistic**

1 mo CPR	
Feb-12	Mar-12
0.00%	0.00%
	Apr-12
	0.00%

(1) as a percentage of outstanding balance at the end of the quarter  
 (2) as a percentage of outstanding balance at the beginning of the quarter