

ATRIUM 1 V.B.S.

08-Oct-11



Partners in
Master Servicing

reported period from : 01 January 2011
to : 31 December 2011
interest period from : 08 July 2011
to : 08 October 2011

	Class A-1	Class A-2
ISIN Code	BE 0002300698	BE 0002301704
Common Code	673-0388	673-0396
Interest Rate for the Period	5.73%	7.31%
Balance before Payment	0	2,720,346,996
Balance before Payment	0.00	67,435,638.21
Bond Factor before Payment	0.00000000	0.55347853
Interest Payment	0	49,714,340
Interest Payment	0.00	1,232,387.10
Principal Redemption	0	129,374,596
Principal Redemption	0.00	3,207,116.14
Balance after Payment	0	2,590,972,400
Balance after Payment	0.00	64,228,522.07
Bond Factor after Payment	0.0000000000	0.5271561344
Number of Notes	534	983

The Loan Portfolio



Number of Loans

Beginning of the quarter	59	59
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	59	59

Amounts

	BEF	EUR
Current Balance at the beginning of quarter	2,565,388,016	63,594,307.76
Scheduled Principal Collected	119,625,573	2,965,440.49
Current Balance at the end of quarter	2,445,762,443	60,628,867.27
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)	-	-

Quarterly Cash Flows

	BEF	EUR
1. Moneys Receipt during the period		
<i>PRINCIPAL</i>		
Principal Collected	119,625,573	2,965,440.49
Balance brought forward from the previous quarter	1,006,848	24,959.12
Available PRINCIPAL	120,632,421	2,990,399.61
Total Bond Principal Payment	129,459,134	3,207,116.14
<i>INCOME</i>		
Income Receipts	61,382,701	1,521,637.41
Reinvestment revenue	43,895	1,088.12
TOTAL INCOME	61,426,596	1,522,725.53
TOTAL Income Moneys Allocated	51,647,201	1,280,300.68
TOTAL Moneys Allocated	181,106,335	4,487,416.82
Unused Available Principal carried forward	1,037,071	25,708.32
TOTAL	182,059,017	4,513,125.14

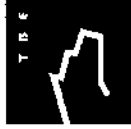


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	BEF	EUR
2. Moneys Allocation		
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	129,459,134	3,207,116.14
SUB-TOTAL	129,459,134	3,207,116.14
<i>INCOME</i>		
Management Company	384,808	9,539.14
Supervision Company	125,000	3,098.67
Company Expenses (CBF)	-	-
Company Expenses (NBB)	-	-
Servicing	962,021	23,847.88
Custodian	128,269	3,179.71
Paying Agent	128,269	3,179.71
Standby Liquidity Facility	103,125	2,556.40
Statutory Auditor	68,750	1,704.27
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	49,714,372	1,232,387.10
Variable part of purchase price to be paid to BACOB	-	-
Dividend to be paid to shareholders	-	-
Adjustment	32,587	807.80
SUB-TOTAL	51,647,201	1,280,300.68
TOTAL	181,106,335	4,487,416.82

Amortization of the Notes

	BEF	EUR
Class A-1		
Number of Bonds	534	534
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	5.73%	5.73%
Rating (Moody's)	Aa2	Aa2
Class A-2		
Number of Bonds	983	983
Outstanding Balance at the beginning of the quarter	2,767,393	68,601.88
Outstanding Balance at the end of the quarter	2,635,781	65,339.30
Annual Interest Rate for the period	7.31%	7.31%
Rating (Moody's)	Aaa	Aaa



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Delinquency Breakdown

Delinquency status	Number of Delinquent Loan	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.000%		
31-60 days delinquent	0	0.000%		
60-90 days delinquent	0	0.000%		
>=90 days = default	0	0.000%		
TOTAL	0	0.000%	0	0

Default Statistics

Number of Loans Defaulted during the Period	Percentage of Number of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period (EUR)	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
0	0.0000%

Prepayment Statistic

1 mo CPR		
Aug-11	Sep-11	Oct-11
0.00%	0.00%	0.00%

(1) as a percentage of outstanding balance at the end of the quarter
 (2) as a percentage of outstanding balance at the beginning of the quarter