



Partners In
Master Servicing

reported period from : 08 January 2011
 to : 07 April 2011
 interest period from : 06 January 2011
 to : 08 April 2011

payment on 10/04/2006		Class A-1	Class A-2
ISIN Code		BE 0002300698	BE 0002301704
Common Code		673-0388	673-0396
Interest Rate for the Period		5.73%	7.31%
Balance before Payment	BEF	0	2,858,458,337
Balance before Payment	EUR	0.00	70,859,328.91
Bond Factor before Payment		0.000000000000	0.58157851
Interest Payment	BEF	0	52,238,357
Interest Payment	EUR	0.00	1,294,955.05
Principal Redemption	BEF	0	70,194,933
Principal Redemption	EUR	0.00	1,740,086.94
Balance after Payment	BEF	0	2,788,263,404
Balance after Payment	EUR	0.00	69,119,241.97
Bond Factor after Payment		0.000000000000	0.567296716752
Number of Notes		534	983

The Loan Portfolio



Number of Loans

Beginning of the quarter	70	70
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	70	70

Amounts

	(BEF)	(EUR)
Beginning of quarter	2,722,659,799	67,492,973.43
Scheduled Principal Collected	78,835,906	1,954,291.07
End of quarter	2,643,823,893	65,538,682.36
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)		

Quarterly Cash Flows

	(BEF)	(EUR)
1. Moneys Receipt during the period		
<i>PRINCIPAL</i>		
	10/04/2007	
Principal Collected	78,835,906	1,954,291.07
Balance brought forward from the previous quarter	845,028	20,947.70
<i>Available PRINCIPAL</i>	79,680,934	1,975,238.77
<i>Total Bond Principal Payment</i>	70,194,933	1,740,086.94
<i>INCOME</i>		
Income Receipts	46,270,366	1,147,012.41
Reinvestment revenue	30,551	757.34
Cash to Reserve	-	-
Cash from Reserve	-	-
<i>TOTAL INCOME</i>	46,300,917	1,147,769.75
<i>TOTAL Income Moneys to be Allocated</i>	125,981,851	3,123,008.51
<i>TOTAL Moneys Allocated</i>	125,100,582	3,101,162.42
<i>Unused Available Principal carried forward</i>	881,269	21,846.10
TOTAL	125,981,851.40	3,123,008.54



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<u>2. Moneys Allocation</u>	(BEF)	(EUR)
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	70,194,933	1,740,086.94
<i>SUB-TOTAL</i>	70,194,933	1,740,086.94
<i>INCOME</i>		
Management Company	408,399	10,123.95
Supervision Company	125,000	3,098.67
Company Expenses (GIMV)	412,500	10,225.61
Company Expenses (CBF)	10,000	247.89
Company Expenses (NBB)	242,000	5,999.02
Servicing	1,020,997	25,309.85
Custodian	136,133	3,374.65
Paying Agent	136,133	3,374.65
Standby Liquidity Facility	103,125	2,556.40
Statutory Auditor	68,750	1,704.27
Social Security Contribution	-	-
Deposit of Annual Account	-	-
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	52,238,357	1,294,955.05
Variable part of purchase price to be paid to BACOB	-	-
Dividend to be paid to shareholders	-	-
Adjustment	4,255	105.47
<i>SUB-TOTAL</i>	54,905,649	1,361,075.48
TOTAL	125,100,582	3,101,162.42

Amortization of the Notes



	Class A-1	Class A-1
Number of Notes	534	534
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	5.73%	5.73%
Rating (Moody's)	Aa1	Aa1

	Class A-2	Class A-2
Number of Notes	983	983
Outstanding Balance at the beginning of the quarter	2,907,893	72,084.77
Outstanding Balance at the end of the quarter	2,836,484	70,314.59
Annual Interest Rate for the period	7.31%	7.31%
Rating (Moody's)	Aa1	Aa1