

reported period from : 08 October 2010  
 to : 06 January 2011  
 interest period from : 07 October 2010  
 to : 07 January 2011



payment on 10/04/2006

	Class A-1	Class A-2
ISIN Code	BE 0002300698	BE 0002301704
Common Code	673-0388	673-0396
Interest Rate for the Period	5.73%	7.31%
Balance before Payment	0	3,097,836,391
Balance before Payment	0.00	76,793,355.86
Bond Factor before Payment	0.00000000000000	0.63028209
Interest Payment	0	56,613,000
Interest Payment	0.00	1,403,399.61
Principal Redemption	0	239,378,054
Principal Redemption	0.00	5,934,026.95
Balance after Payment	0	2,858,458,337
Balance after Payment	0.00	70,859,328.91
Bond Factor after Payment	0.00000000000000	0.581578493863
Number of Notes	534	983

The Loan Portfolio



Number of Loans

Beginning of the quarter	70	70
Matured Loans	-	-
Prepaid Loans	-	-
Defaulted Loans during the period	-	-
End of quarter	70	70

Amounts

	(BEF)	(EUR)
Beginning of quarter	2,910,884,824	72,158,949.92
Scheduled Principal Collected	188,225,025	4,665,976.49
End of quarter	2,722,659,799	67,492,973.43
Cumulative Balance of Defaulted Loans since Closing (net of recoveries)		

Quarterly Cash Flows

	(BEF)	(EUR)
<b>1. Moneys Receipt during the period</b>		
<i>PRINCIPAL</i>		
	4/10/2007	
Principal Collected	188,225,025	4,665,976.49
Balance brought forward from the previous quarter	762,949	18,913.00
<b>Available PRINCIPAL</b>	<b>188,987,974</b>	<b>4,684,889.49</b>
Total Bond Principal Payment	239,378,054	5,934,026.95
<i>INCOME</i>		
Income Receipts	109,963,458	2,725,922.91
Reinvestment revenue	111,975	2,775.79
Cash to Reserve	-	-
Cash from Reserve	-	-
<b>TOTAL INCOME</b>	<b>110,075,433</b>	<b>2,728,698.70</b>
TOTAL Income Moneys to be Allocated	299,063,407	7,413,588.21
TOTAL Moneys Allocated	298,218,378	7,392,640.49
Unused Available Principal carried forward	845,028	20,947.70
<b>TOTAL</b>	<b>299,063,406.32</b>	<b>7,413,588.21</b>



<u>2. Moneys Allocation</u>	(BEF)	(EUR)
<i>PRINCIPAL</i>		
Class A-1	-	-
Class A-2	239,378,054	5,934,026.95
<b>SUB-TOTAL</b>	<b>239,378,054</b>	<b>5,934,026.95</b>
<i>INCOME</i>		
Management Company	436,633	10,823.85
Supervision Company	125,000	3,098.67
Company Expenses (GIMV)	-	-
Company Expenses (CBF)	-	-
Company Expenses (NBB)	-	-
Servicing	1,091,582	27,059.61
Custodian	145,544	3,607.94
Paying Agent	145,544	3,607.94
Standby Liquidity Facility	103,125	2,556.40
Statutory Auditor	68,750	1,704.27
Social Security Contribution	34,390	852.50
Deposit of Annual Account	15,115	374.68
Interest paid on Class A-1 Notes	-	-
Interest paid on Class A-2 Notes	56,613,000	1,403,399.61
Variable part of purchase price to be paid to BACOB	-	-
Dividend to be paid to shareholders	-	-
Adjustment	61,642	1,528.07
<b>SUB-TOTAL</b>	<b>58,840,324</b>	<b>1,458,613.54</b>
<b>TOTAL</b>	<b>298,218,378</b>	<b>7,392,640.49</b>

**Amortization of the Notes**



Partners in  
Master Servicing

	Class A-1	Class A-1
Number of Notes	534	534
Outstanding Balance at the beginning of the quarter	0	0.00
Outstanding Balance at the end of the quarter	0	0.00
Annual Interest Rate for the period	5.73%	5.73%
Rating ( Moody's )	Aa1	Aa1

	Class A-2	Class A-2
Number of Notes	983	983
Outstanding Balance at the beginning of the quarter	3,151,410	78,121.42
Outstanding Balance at the end of the quarter	2,907,893	72,084.77
Annual Interest Rate for the period	7.31%	7.31%
Rating ( Moody's )	Aa1	Aa1

**Delinquency Breakdown**



Delinquency status	Number of Delinquent Loans	Percentage of Number of Loans Outstanding (1) (%)	Principal Balance of Delinquent Loans (EUR)	Percentage of Principal Outstanding of the Loans (1) (%)
1-30 days delinquent	0	0.000%	0	0.000%
31-60 days delinquent	0	0.000%	0	0.000%
60-90 days delinquent	0	0.000%	0	0.000%
>=90 days = default	0	0.000%	0	0.000%
<b>TOTAL</b>	<b>0</b>	<b>0.000%</b>	<b>0</b>	<b>0.000%</b>

**Default Statistics**

Number of Loans Defaulted during the Period	Percentage of Number of Loans Outstanding (2) (%)	Principal Balance of Loans Defaulted during Period (EUR)	Percentage of Principal Outstanding on Loans (2) (%)
0	0.0000%	0	0.0000%

Recoveries on Defaulted Loans during Period	Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%)
4/10/2007	
0	0.0000%

**Prepayment Statistics**

1 mo CPR	
Oct-10	Nov-10
0.00%	0.00%
	Dec-10
	0.00%

(1) as a percentage of outstanding balance at the end of the quarter  
 (2) as a percentage of outstanding balance at the beginning of the quarter