



reported period from : 08 January 2010  
 to : 07 April 2010  
 interest period from : 06 January 2010  
 to : 08 April 2010

|                              | Class A-1        | Class A-2      |
|------------------------------|------------------|----------------|
| ISIN Code                    | BE 0002300698    | BE 0002301704  |
| Common Code                  | 673-0388         | 673-0396       |
| Interest Rate for the Period | 5.73%            | 7.31%          |
| Balance before Payment       | 0                | 3,337,708,138  |
| Balance before Payment       | 0.00             | 82,739,621.16  |
| Bond Factor before Payment   | 0.00000000000000 | 0.67908610     |
| Interest Payment             | 0                | 60,996,763     |
| Interest Payment             | 0.00             | 1,512,070.26   |
| Principal Redemption         | 0                | 61,161,328     |
| Principal Redemption         | 0.00             | 1,516,149.71   |
| Balance after Payment        | 0                | 3,276,546,811  |
| Balance after Payment        | 0.00             | 81,223,471.45  |
| Bond Factor after Payment    | 0.00000000000000 | 0.666642274474 |
| Number of Notes              | 534              | 983            |

payment on 10/04/2006

The Loan Portfolio



Number of Loans

|                                   |    |    |
|-----------------------------------|----|----|
| Beginning of the quarter          | 70 | 70 |
| Matured Loans                     | -  | -  |
| Prepaid Loans                     | -  | -  |
| Defaulted Loans during the period | -  | -  |
| End of quarter                    | 70 | 70 |

| Amounts   | (BEF)         | (EUR)         |
|---|---------------|---------------|
| Beginning of quarter  | 3,165,090,439 | 78,460,542.51 |
| Scheduled Principal Collected   | 72,390,347    | 1,794,509.83  |
| End of quarter  | 3,092,700,092 | 76,666,032.68 |
| Cumulative Balance of Defaulted Loans since Closing (net of recoveries) |               |               |

Quarterly Cash Flows

|   | (BEF)                 | (EUR)               |
|---|-----------------------|---------------------|
| <b>1. Moneys Receipt during the period</b>        |                       |                     |
| <i>PRINCIPAL</i>                                  |                       |                     |
|   | 10/04/2007            |                     |
| Principal Collected                               | 72,390,347            | 1,794,509.83        |
| Balance brought forward from the previous quarter | 887,863               | 22,009.55           |
| <b>Available PRINCIPAL</b>                        | <b>73,278,210</b>     | <b>1,816,519.38</b> |
| Total Bond Principal Payment                      | 61,161,328            | 1,516,149.71        |
| <i>INCOME</i>                                     |                       |                     |
| Income Receipts                                   | 52,715,925            | 1,306,793.65        |
| Reinvestment revenue                              | 12,491                | 309.64              |
| Cash to Reserve                                   | -                     | -                   |
| Cash from Reserve                                 | -                     | -                   |
| <b>TOTAL INCOME</b>                               | <b>52,728,416</b>     | <b>1,307,103.29</b> |
| TOTAL Income Moneys to be Allocated               | 126,006,626           | 3,123,622.67        |
| TOTAL Moneys Allocated                            | 125,097,733           | 3,101,091.81        |
| Unused Available Principal carried forward        | 908,893               | 22,530.86           |
| <b>TOTAL</b>                                      | <b>126,006,626.12</b> | <b>3,123,622.69</b> |



| <u>2. Moneys Allocation</u>                         | (BEF)              | (EUR)               |
|---|--------------------|---------------------|
| <i>PRINCIPAL</i>                                    |                    |                     |
| Class A-1   | -                  | -                   |
| Class A-2   | 61,161,328         | 1,516,149.71        |
| <b>SUB-TOTAL</b>                                    | <b>61,161,328</b>  | <b>1,516,149.71</b> |
| <i>INCOME</i>                                       |                    |                     |
| Management Company                                  | 474,764            | 11,769.09           |
| Supervision Company                                 | 125,000            | 3,098.67            |
| Company Expenses (GIMV)                             | 412,500            | 10,225.61           |
| Company Expenses (CBF)                              | 10,000             | 247.89              |
| Company Expenses (NBB)                              | 242,000            | 5,999.02            |
| Servicing   | 1,186,909          | 29,422.71           |
| Custodian   | 158,255            | 3,923.04            |
| Paying Agent  | 158,255            | 3,923.04            |
| Standby Liquidity Facility                          | 103,125            | 2,556.40            |
| Statutory Auditor                                   | 68,750             | 1,704.27            |
| Social Security Contribution                        | -                  | -                   |
| Deposit of Annual Account                           | -                  | -                   |
| Interest paid on Class A-1 Notes                    | -                  | -                   |
| Interest paid on Class A-2 Notes                    | 60,996,763         | 1,512,070.26        |
| Variable part of purchase price to be paid to BACOB | -                  | -                   |
| Dividend to be paid to shareholders                 | -                  | -                   |
| Adjustment  | 85                 | 2.10                |
| <b>SUB-TOTAL</b>                                    | <b>63,936,406</b>  | <b>1,584,942.10</b> |
| <b>TOTAL</b>  | <b>125,097,733</b> | <b>3,101,091.81</b> |

**Amortization of the Notes**



Partners in  
Master Servicing

|   | Class A-1 | Class A-1 |
|---|-----------|-----------|
| Number of Notes                                     | 534       | 534       |
| Outstanding Balance at the beginning of the quarter | 0         | 0.00      |
| Outstanding Balance at the end of the quarter       | 0         | 0.00      |
| Annual Interest Rate for the period                 | 5.73%     | 5.73%     |
| Rating ( Moody's )                                  | Aa1       | Aa1       |

|   | Class A-2 | Class A-2 |
|---|-----------|-----------|
| Number of Notes                                     | 983       | 983       |
| Outstanding Balance at the beginning of the quarter | 3,395,430 | 84,170.52 |
| Outstanding Balance at the end of the quarter       | 3,333,211 | 82,628.15 |
| Annual Interest Rate for the period                 | 7.31%     | 7.31%     |
| Rating ( Moody's )                                  | Aa1       | Aa1       |

**Delinquency Breakdown**



| Delinquency status    | Number of Delinquent Loans | Percentage of Number of Loans Outstanding (1) (%) | Principal Balance of Delinquent Loans (EUR) | Percentage of Principal Outstanding of the Loans (1) (%) |
|-----------------------|----------------------------|---|---|--|
| 1-30 days delinquent  | 0                          | 0.000%  | 0   | 0.000%   |
| 31-60 days delinquent | 0                          | 0.000%  | 0   | 0.000%   |
| 60-90 days delinquent | 0                          | 0.000%  | 0   | 0.000%   |
| >=90 days = default   | 0                          | 0.000%  | 0   | 0.000%   |
| <b>TOTAL</b>          | <b>0</b>                   | <b>0.000%</b>                                     | <b>0</b>                                    | <b>0.000%</b>  |

**Default Statistics**

| Number of Loans Defaulted during the Period | Percentage of Number of Loans Outstanding (2) (%) | Principal Balance of Loans Defaulted during Period (EUR) | Percentage of Principal Outstanding on Loans (2) (%) |
|---|---|--|--|
| 0   | 0.0000%   | 0  | 0.0000%  |

| Recoveries on Defaulted Loans during Period | Recoveries as a Percentage of Principal Outstanding on Defaulted Loans (%) |
|---|--|
| 10/04/2007                                  |  |
| 0   | 0.0000%  |

**Prepayment Statistics**

| 1 mo CPR |        |
|----------|--------|
| Jan-10   | Feb-10 |
| 0.00%    | 0.00%  |
|          | Mar-10 |
|          | 0.00%  |

(1) as a percentage of outstanding balance at the end of the quarter  
 (2) as a percentage of outstanding balance at the beginning of the quarter