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Transaction Release

Successful second Non-Preferred Senior benchmark transaction for Belfius Bank

Brussels, 19 October 2017

Belfius Bank SA/NV ("Belfius") launched today a second highly successful Non-Preferred Senior issue.

With this transaction, Belfius intends to strengthen its MREL buffer and to progressively build up a benchmark Non Preferred Senior curve that enhances liquidity in this newly created instrument.

Additionally, this transaction fits well within the strategy of diversification of funding sources and investor base.

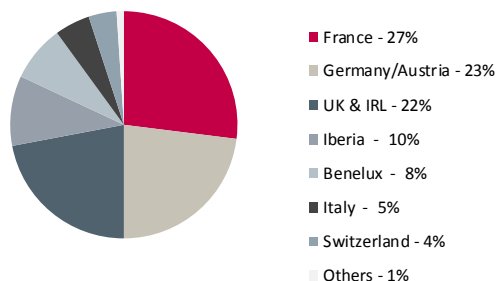
The EUR 500 million notes, with a maturity of 7 years, bear an annual coupon of 1.00%. This issue was priced at the tight end of the spread guidance at a re-offer spread over euro mid swaps of 60 basis points.

Joint bookrunners were BNP Paribas, J.P. Morgan, NatWest Markets, Santander and Belfius.

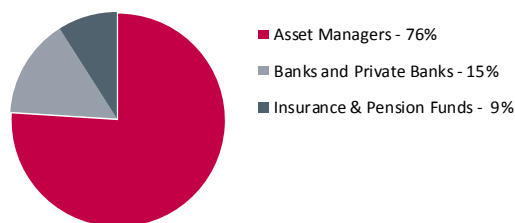
In a constructive market environment, the book building was fast and fluent, demonstrating the interest of the investors for Belfius. 115 good quality accounts subscribed the transaction, resulting in a well-diversified and granular final book of over EUR 1.6 billion.

Distribution

Geographical distribution



Distribution by investor type



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