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## Transaction Release

### **Belfius Bank completes successful EUR 500 million 5 year Senior Non Preferred benchmark transaction**

**Brussels, 26 August 2020**

Belfius Bank SA/NV (“Belfius”) launched today a 5 year senior non preferred unsecured benchmark transaction for an amount of EUR 500 million. Belfius decided to take advantage of the positive reopening of the market and of the decreasing non preferred senior credit spreads. The 5 year maturity optimizes the maturity wholesale funding profile of Belfius and meets the interest of the institutional market investors.

Investors reacted positively and the book was largely oversubscribed. The high quality order book reached above EUR 1.25 billion and enabled Belfius to price the transaction at a reoffer spread of 78 basis points over mid-swaps.

The transaction perfectly fits in the funding diversification and optimization strategy of the bank, establishes further the Belfius credit curve and contributes to the Belfius MREL buffer.

Joint book runners were Belfius Bank, Commerzbank, Crédit Suisse, Santander and Société Générale.

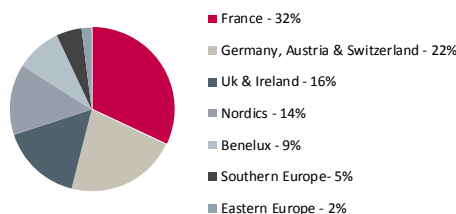
#### **Distribution**

The deal reached a high quality, well diversified final book of 55 investors, which splits as follows:

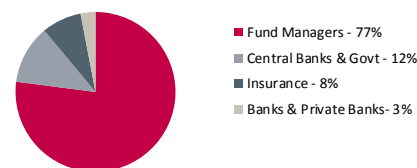
Geographical distribution was well spread across Europe, with France leading the allocations (32%), followed by Germany, Austria & Switzerland (22%), UK & Ireland (16%), Nordics (14%), Benelux (9%), Southern Europe (5%) and Eastern Europe (2%).

With 77% Fund Managers represent the bulk of the allocation, followed by Central Banks & Governments (12%), Insurance (8%) and Banks (3%)

#### Geographical distribution



#### Distribution by investor type



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