

Mercurius Funding NV/SA

Mercurius Master Issuer - Quarterly Investor Report

|                                                           |            |
|-----------------------------------------------------------|------------|
| Note Collection Period Start Date (including date stated) | 1/07/2026  |
| Note Collection Period End Date (including date stated)   | 30/09/2026 |
| Calculation Date                                          | 21/10/2026 |
|                                                           |            |
| Note Interest Period Start Date (including date stated)   | 27/07/2026 |
| Note Interest Period End Date (excluding date stated)     | 26/10/2026 |
| Note Payment Date                                         | 26/10/2026 |

Notes Issued on 11 September 2024 (the Closing Date)  
EUR 5,760,000,000 Class A Floating Rate Notes due 25 July 2058  
EUR 2,240,000,000 Class B Floating Rate Notes due 25 July 2058  
EUR 80,000,000 Class C Floating Rate Notes due 25 July 2058

| Ratings | Class A Notes |         | Class B Notes | Class C Notes |
|---------|---------------|---------|---------------|---------------|
|         | Initial       | Current |               |               |
| DBRS    | AAA(sf)       | AAA(sf) | NR            | NR            |
| Moody's | Aaa(sf)       | Aaa(sf) | NR            | NR            |

All Principal, Interest, Balance and Expense amounts in this report are denominated in euro

Notes of Mercurius Funding NV/SA, institutionele vennootschap voor belegging in schuldvorderingen naar Belgisch recht / société d’investissement en créances institutionnelle de droit belge, acting through its Compartment Mercurius Master Issuer, can only be acquired, held by and transferred to institutional investors or professional investors as described in article 5§3 of the Law of 20 July 2004 on certain types of collective management of investment portfolios, as amended or replaced (an Institutional Investor) acting for their own account. Mercurius will suspend the payment of dividends or interests in relation to its securities of which it becomes aware that these are held by a person who is not an Institutional Investor acting for its own account.

Issuer:  
Mercurius Funding NV/SA, institutionele VBS naar Belgisch recht / SIC institutionnelle de droit belge  
acting through its Compartment Mercurius Master Issuer, Place Charles Rogier, 11, 1210 Brussels, Belgium

Administrator:  
Belfius Bank SA/NV, Place Charles Rogier,11, 1210 Brussels, Belgium  
Despina Drougas - CMTSS@Belfius.be - Tel.: 02 222 14 80

Security Agent:  
Stichting Security Agent Mercurius, Prins Bernhardplein 200, 1097 JB Amsterdam, The Netherlands

Pool Servicer:  
Belfius Bank SA/NV, Place Charles Rogier,11, 1210 Brussels, Belgium

Accounting Services Provider:  
Belfius Fiduciaire NV, Place Charles Rogier, 11, 1210 Brussels, Belgium

1. Loan Portfolio

Number of Loans

|                                                                                                   |        |
|---------------------------------------------------------------------------------------------------|--------|
| Number of SME Receivables at the beginning of the Collection Period (excluding Written-Off Loans) | 64,646 |
| Number of SME Receivables added during the Collection Period                                      | 2,844  |
| Matured SME Receivables during the Collection Period                                              | 2,311  |
| Fully Prepaid SME Receivables during the Collection Period                                        | 538    |
| SME Receivables Repurchased during the Collection Period (Excluding Written-Off Loans)            | 0      |
| SME Receivables which became Written-Off Loans during the Collection Period                       | 33     |
| Number of loans at the end of the Collection Period (excluding Written-Off Loans)                 | 64,608 |

Outstanding Balances

|                                                                                                                         |                  |
|-------------------------------------------------------------------------------------------------------------------------|------------------|
| Maximum amount of SME Receivables (excluding Written-Off Loans) during the revolving period                             | 8,000,000,000.00 |
| SME Receivables Outstanding Balances at the beginning of the Collection Period (excluding Written-Off Loans)            | 7,892,535,716.70 |
| Balance of Principal Proceeds not applied during the previous Collection Period                                         | 106,336,668.35   |
| Scheduled Principal Received during the Collection Period                                                               | 324,092,057.78   |
| Prepaid Principal during the Collection Period                                                                          | 54,846,512.15    |
| Principal Amounts received from Repurchasing SME Receivables during the Collection Period (Excluding Written-Off Loans) | 312,599.08       |
| SME Receivables Outstanding Balances added during the Collection Period (excluding Written-Off Loans)                   | 383,486,152.36   |
| Outstanding Balance of new Written-Off Loans during the Collection Period                                               | 919,657.57       |
| Balance of Principal Proceeds not applied at the end of the Collection Period                                           | 103,229,299.95   |
| Total SME Receivables Outstanding Balance at the end of the Collection Period (excluding Written-Off Loans)             | 7,895,851,042.48 |

Loan Performance Summary (at the end of the Collection Period) <sup>1</sup>

| Delinquency Statistics            | Balance in EUR   | as a %  | Number of Loans | as a %  |
|-----------------------------------|------------------|---------|-----------------|---------|
| Status 0 (fully performing loans) | 7,801,879,148.45 | 98.81%  | 63,706          | 98.60%  |
| Status A                          | 65,442,026.87    | 0.83%   | 687             | 1.06%   |
| 1 to 30 days delinquent           | 55,460,977.46    | 0.70%   | 573             | 0.89%   |
| 31 to 60 days delinquent          | 4,381,418.27     | 0.06%   | 64              | 0.10%   |
| 61 to 90 days delinquent          | 5,599,631.14     | 0.07%   | 50              | 0.08%   |
| Status B                          | 18,387,787.93    | 0.23%   | 142             | 0.22%   |
| Status C                          | 10,142,079.23    | 0.13%   | 73              | 0.11%   |
|                                   | 7,895,851,042.48 | 100.00% | 64,608          | 100.00% |

<sup>1</sup> Delinquent Loan is a loan in arrears or that has been assigned at least internal code "A" by the Pool Servicer and which is not a Written-Off Loan

Status "A" - payments have remained overdue for more than 1 day but no more than 90 days

Status "B" - payments have remained overdue for more than 90 days or UTP or judicial reorganisation

Status "C" - the Loan is due and payable and foreclosure procedures are initiated

Loan Reductions

|                                                                                                      |              |
|------------------------------------------------------------------------------------------------------|--------------|
| (i) Aggregate Amount of Loan Reductions at the beginning of the Collection Period                    | 4,497,961.30 |
| (ii) Additional Loan Reductions during the Collection Period                                         | 1,859,485.28 |
| (iii) Reversal of Loan Reductions during the Collection Period                                       | 164,145.65   |
| (iv) Removal of Loan Reductions for loans that became Written-Off Loans during the Collection Period | 74,264.14    |
| (v) Aggregate amount of Loan Reductions at the end of the Collection Period (i)+(ii)-(iii)-(iv)      | 6,119,036.79 |

Written-Off Loan and Post Foreclosure Proceed (Recovery) Status as of the end of the Collection Period <sup>1</sup>

|                                                                       |               |
|-----------------------------------------------------------------------|---------------|
| Number of Written-Off Loans during the Collection Period              | 33            |
| % of Number of Loans Outstanding at the end of the Collection Period  | 0.05094%      |
| Outstanding Balance of Written-Off Loans during the Collection Period | 919,657.57    |
| % of Outstanding Balance Loans at the end of the Collection Period    | 0.01163%      |
| Cumulative Balance of Written-Off Loans since Closing Date            | 11,339,471.37 |
| % of Outstanding Balance Loans on the Closing Date                    | 0.14174%      |
| Post Foreclosure Proceeds received during the Collection Period       | 418,022.13    |
| Cumulative Balance of Post Foreclosure Proceeds since Closing         | 2,119,186.59  |
| % to the Cumulative Balance of Written-Off Loans since Closing Date   | 18.68858%     |
| Current Outstanding Balance of Written-Off Loans since Closing Date   | 9,220,284.78  |

<sup>1</sup> A Written-Off Loan is a SME Receivable which has received an internal code "D" or "Z"

2. Prepayment Data (excl. Written-Off Loans)

|                                                          | excl.Repurchases | incl. Repurchases |
|----------------------------------------------------------|------------------|-------------------|
| Prepayments during the period 01/07/2026 - 31/07/2026    | 22,098,939.85    | 22,411,538.93     |
| Prepayments during the period 01/08/2026 - 31/08/2026    | 18,991,028.41    | 18,991,028.41     |
| Prepayments during the period 01/09/2026 - 30/09/2026    | 13,756,543.89    | 13,756,543.89     |
| Annualised CPR during the period 01/07/2026 - 31/07/2026 | 3.31%            | 3.35%             |
| Annualised CPR during the period 01/08/2026 - 31/08/2026 | 2.85%            | 2.85%             |
| Annualised CPR during the period 01/09/2026 - 30/09/2026 | 2.07%            | 2.07%             |
| Average annualised CPR since Closing                     | 2.93%            | 2.93%             |

### 3. Interest Available Amount

|                                                                                                                                                                                                                                                                        | Amount in EUR |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| (i) any interest received by the Issuer on the SME Loans                                                                                                                                                                                                               | 55,212,219.63 |
| (ii) any amounts received by the Issuer in connection with the SME Loans, to the extent such amounts do not relate to principal amounts                                                                                                                                | 0.00          |
| (iii) any amounts received as Post Foreclosure Proceeds on SME Receivables                                                                                                                                                                                             | 418,022.13    |
| (iv) any interest received on the Issuer Collection Account                                                                                                                                                                                                            | 1,012,761.85  |
| (v) any excess on the Reserve Account above the Reserve Account Target Level                                                                                                                                                                                           | 34,001,024.60 |
| (vi) any amounts received in connection with a sale of SME Receivables or repurchase of SME Receivables, not relating to principal                                                                                                                                     | 587.69        |
| (vii) any amounts to be received from the Senior Interest Swap Counterparty                                                                                                                                                                                            | 43,272,320.00 |
| (viii) any amounts to be received from the Junior Interest Swap Counterparty                                                                                                                                                                                           | 19,659,235.56 |
| (ix) any amounts to be applied from the Reserve Account                                                                                                                                                                                                                | 0.00          |
| (x) on the Note Calculation Date immediately preceding the Note Payment Date on which all Notes will be redeemed in full, the remaining balance to the credit of the Issuer Accounts, if any                                                                           | 0.00          |
| (xi) any amount exceeding the Principal Amount Outstanding of the relevant Notes in relation to an issuance of such Notes during the Interest Period related to the immediately following Note Payment Date, in case the issue price of such Notes is higher than 100% | 0.00          |
| (xii) in case of a Class A Interest Shortfall, the Redirected Principal                                                                                                                                                                                                | 0.00          |
| (xiii) in case of a Class A Interest Shortfall, not fully addressed by items (i) to (xii) above, the amounts to be drawn from the Liquidity Facility (or as the case may be from the Liquidity Facility Stand-by Drawing Account)                                      | 0.00          |
| (xiv) any Reserve Account Repayment Debit                                                                                                                                                                                                                              | 0.00          |

### 4. Interest Priority of Payments

|                                                                                                                                                                                                                                                                                                                                                                       | Amount in EUR |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| (i) in or towards satisfaction of all amounts due and payable to the Security Agent                                                                                                                                                                                                                                                                                   | 0.00          |
| (ii) in or towards satisfaction of all amounts due and payable to the Administrator acting in that capacity                                                                                                                                                                                                                                                           | 300,000.00    |
| (iii) in or towards satisfaction of, pari passu and pro rata, all amounts due and payable to the Issuer Directors and the Security Agent Director, if any                                                                                                                                                                                                             | 0.00          |
| (iv) in or towards satisfaction of, pari passu and pro rata, of all amounts due and payable to:                                                                                                                                                                                                                                                                       |               |
| (a) the National Bank of Belgium in relation to the use of Securities Settlement System                                                                                                                                                                                                                                                                               | 379.50        |
| (b) the FSMA                                                                                                                                                                                                                                                                                                                                                          | 3,355.95      |
| (c) Euronext Brussels                                                                                                                                                                                                                                                                                                                                                 | 0.00          |
| (d) the CFI/CTIF (Cel voor Financiële Informatieverwerking/ Cellule de Traitement des Informations Financières)                                                                                                                                                                                                                                                       | 0.00          |
| (e) the Auditor                                                                                                                                                                                                                                                                                                                                                       | 0.00          |
| (f) the Fonds voor bestrijding van de overmatige schuldenlast/Fonds de Traitement du Surendettement                                                                                                                                                                                                                                                                   | 0.00          |
| (g) the Rating Agencies                                                                                                                                                                                                                                                                                                                                               | 23,805.00     |
| (h) the GIC Provider                                                                                                                                                                                                                                                                                                                                                  | 0.00          |
| (i) the Paying Agent, the Calculation Agent and the Listing Agent                                                                                                                                                                                                                                                                                                     | 0.00          |
| (j) the Corporate Services Provider and the Accounting Services Provider                                                                                                                                                                                                                                                                                              | 8,205.00      |
| (k) the Escrow Agent                                                                                                                                                                                                                                                                                                                                                  | 0.00          |
| (l) the Pool Servicer                                                                                                                                                                                                                                                                                                                                                 | 2,019,166.57  |
| (m) to third parties for any payment of the Issuer's liability in the normal course of its business conducted in accordance with its by-laws and the Relevant Documents, if any, for taxes                                                                                                                                                                            | 0.00          |
| (v) in or towards satisfaction of the Availability Fee or the Drawn Liquidity Facility Interest due and payable to the Liquidity Facility Provider                                                                                                                                                                                                                    | 91,000.00     |
| (vi) in or towards satisfaction of all amounts, if any, due but unpaid under the Senior Interest Swap Agreement, except for Senior Subordinated Swap Amounts                                                                                                                                                                                                          | 28,472,989.24 |
| (vii) in or towards satisfaction, pro rata, of any interest due and payable in respect of the Class A Notes                                                                                                                                                                                                                                                           | 43,272,320.00 |
| (viii) in or towards satisfaction of any amounts debited to the Liquidity Facility Drawn Amount Ledger, until any debit balance of the Liquidity Facility Drawn Amount Ledger is reduced to zero, or following a Liquidity Facility Stand-by Drawing to replenish (as the case may be) the                                                                            | 0.00          |
| (ix) in or towards satisfaction of any amounts due and payable to the Liquidity Facility Provider under the Liquidity Facility Agreement, excluding the Availability Fee and the Drawn Liquidity Facility Interest under item (v) above and any gross-up amounts or additional amounts due under the Liquidity Facility Agreement and payable under item (xvii) below | 0.00          |
| (x) in or towards making good any shortfall reflected in the Class A Principal Deficiency Ledger until the debit balance thereof, if any, is reduced to zero                                                                                                                                                                                                          | 0.00          |
| (xi) in or towards satisfaction, pro rata, of any interest due and payable in respect of the Class B Notes                                                                                                                                                                                                                                                            | 19,659,235.56 |
| (xii) in or towards making good any shortfall reflected in the Class B Principal Deficiency Ledger until the debit balance thereof, if any, is reduced to zero                                                                                                                                                                                                        | 919,657.57    |
| (xiii) in or towards satisfaction of amounts to be deposited on the Reserve Account until the Reserve Account reaches the Reserve Account Target Level                                                                                                                                                                                                                | 0.00          |
| (xiv) in or towards satisfaction of amounts, if any, due but unpaid under the Junior Interest Swap Agreement, except for Junior Subordinated Swap Amounts                                                                                                                                                                                                             | 11,072,829.15 |
| (xv) in or towards satisfaction, pro rata, of any interest due and payable in respect of the Class C Notes                                                                                                                                                                                                                                                            | 702,115.56    |
| (xvi) following the relevant Final Maturity Date or a Trigger Event, in or towards satisfaction of principal due under the Class C Notes, to the extent such Notes have not been redeemed in full (for the avoidance of doubt, except for any Reserve Fund Shortfall)                                                                                                 | 0.00          |
| (xvii) in or towards satisfaction of gross-up amounts or additional amounts due, if any, to the Liquidity Facility Provider under the Liquidity                                                                                                                                                                                                                       | 0.00          |
| (xviii) in or towards satisfaction of the Senior Subordinated Swap Amounts                                                                                                                                                                                                                                                                                            | 0.00          |
| (xix) in or towards satisfaction of the Junior Subordinated Swap Amounts                                                                                                                                                                                                                                                                                              | 0.00          |
| (xx) on each Note Payment Date, except the last Note Payment Date falling in October each year, in or towards the funding of the Trapped Cash Reserve                                                                                                                                                                                                                 | 0.00          |
| (xxi) on the last Note Payment Date falling in October each year, in or towards satisfaction of a Deferred Purchase Price Instalment to the Seller                                                                                                                                                                                                                    | 47,031,112.36 |

5. Principal Available Amount

|       |                                                                                                                                                                                                                                 | Amount in EUR  |
|-------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| (i)   | any repayment and prepayment of principal under the SME Receivables                                                                                                                                                             | 378,938,569.93 |
| (ii)  | any amounts to be credited to the Principal Deficiency Ledger on such Note Payment Date                                                                                                                                         | 919,657.57     |
| (iii) | any amounts received in connection with a repurchase of SME Receivables by the Seller and any other amounts received pursuant to the SME Receivables Purchase Agreement to the extent such amounts relate to principal          | 312,599.08     |
| (iv)  | any amounts received in connection with a sale of SME Receivables to the extent such amounts relate to principal                                                                                                                | 0.00           |
| (v)   | any part of the Principal Available Amount in relation to a previous Note Collection Period which has not been applied towards payment of the relevant Notes (other than Reserve Fund Notes) or purchase of New SME Receivables | 107,464,283.30 |
| (vi)  | the net proceeds from an issuance of Notes (other than Reserve Fund Notes) other than amounts referred to under item (xi) of the Interest Available Amount                                                                      | 0.00           |

6. Principal Priority of Payments

|       |                                                                                                                      | Amount in EUR  |
|-------|----------------------------------------------------------------------------------------------------------------------|----------------|
| (i)   | in or towards satisfaction of amounts required to cover a Class A Interest Shortfall                                 | 0.00           |
| (ii)  | in or towards satisfaction of principal due under the Class A Notes                                                  | 0.00           |
| (iii) | in or towards satisfaction of principal due under the Class B Notes                                                  | 0.00           |
| (iv)  | in or towards the payment of the principal component of the Initial Purchase Price in respect of New SME Receivables | 383,486,152.36 |
| (v)   | Principal Available Amount transferred to the next Note Collection Period                                            | 104,148,957.52 |

7. Principal Deficiency Ledgers

|                                                                       |            | Class A PDL | Class B PDL |
|-----------------------------------------------------------------------|------------|-------------|-------------|
| PDL at the beginning of the Note Collection Period                    |            | 0.00        | 0.00        |
| Principal Available Funds used to cover Class A Interest Shortfall    | 0.00       |             |             |
| Outstanding Balance of Written-Off Loans during the Collection Period | 919,657.57 |             |             |
| Amount Credited to the PDL                                            |            | 0.00        | 919,657.57  |
| Amount Debited to the PDL                                             |            | 0.00        | 919,657.57  |
| PDL at the end of the Note Collection Period                          |            | 0.00        | 0.00        |

8. Interest Deficiency Ledgers

|                                                    |  | Class B IDL | Class C IDL |
|----------------------------------------------------|--|-------------|-------------|
| IDL at the beginning of the Note Collection Period |  | 0.00        | 0.00        |
| Amount Credited to the IDL                         |  | 0.00        | 0.00        |
| Amount Debited to the IDL                          |  | 0.00        | 0.00        |
| IDL at the end of the Note Collection Period       |  | 0.00        | 0.00        |

9. Reserve Fund

|                                                                                                                                                                                 |  | Amount in EUR  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------|
| Reserve Fund Notes at the end of the Note Collection Period                                                                                                                     |  | 80,000,000.00  |
| Aggregate Amount of Loan Reductions at the end of the Collection Period                                                                                                         |  | 6,119,036.79   |
| Reserve Account Target Level                                                                                                                                                    |  | 86,119,036.79  |
| Reserve Fund at the beginning of the Note Collection Period                                                                                                                     |  | 120,120,061.39 |
| Excess on the Reserve Account above the Reserve Account Target Level in accordance with item (vi) of the Interest Available Amount                                              |  | 34,001,024.60  |
| Amount Debited from the Reserve Fund in accordance with item (ix) from the Interest Available Amount                                                                            |  | 0.00           |
| Amounts deposited on the Reserve Account until the Reserve Account reaches the Reserve Account Target Level in accordance with item (xiii) of the Interest Priority of Payments |  | 0.00           |
| Amounts deposited on the Reserve Account as Trapped Cash Reserve in accordance with item (xx) of the Interest Priority of Payments                                              |  | 0.00           |
| Reserve Fund at the end of the Note Collection Period                                                                                                                           |  | 86,119,036.79  |

10. Liquidity Facility

|                                                                                                                                                    |  | Amount in EUR  |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------|
| Liquidity Facility Undrawn Amount at the beginning of the Note Collection Period                                                                   |  | 200,000,000.00 |
| Liquidity Facility Drawn Amount Ledger at the beginning of the Note Collection Period                                                              |  | 0.00           |
| Liquidity Facility Maximum Amount at the end of the Note Collection Period                                                                         |  | 200,000,000.00 |
| Amounts Drawn from the Liquidity Facility in accordance with item (xiv) of the Interest Available Amount                                           |  | 0.00           |
| Amounts Drawn under a Liquidity Facility Stand-by Drawing                                                                                          |  | 0.00           |
| Amounts Debited in accordance with item (viii) of the Interest Priority of Payments                                                                |  | 0.00           |
| Amounts Debited in accordance with item (ix) of the Interest Priority of Payments (after a Liquidity Facility Stand-by Drawing Event has occurred) |  | 0.00           |
| Liquidity Facility Undrawn Amount at the end of the Note Collection Period                                                                         |  | 200,000,000.00 |
| Liquidity Facility Drawn Amount Ledger at the end of the Note Collection Period                                                                    |  | 0.00           |

11. Trigger Events

|                                                                                                                                                                                   | Trigger Level  | Current Level  | Pass/Fail |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|-----------|
| Class B Principal Deficiency Ledger Amount as a % of Class B Notes (a)                                                                                                            | 5.00%          | 0.00%          | Pass      |
| Minimum Principal Available Amount remaining on the Issuer Collection Loans in Status B or C versus the Outstanding Loan Balance of the SME Loans excluding Written-Off Loans (f) | 800,000,000.00 | 123,130,997.98 | Pass      |
|                                                                                                                                                                                   | 3.75%          | 0.36%          | Pass      |

## 12. Purchase Conditions of SME Receivables

|                                                                                                                       | Required Level   | Current Level    | Pass/Fail |
|-----------------------------------------------------------------------------------------------------------------------|------------------|------------------|-----------|
| Balance of Reserve Account minus the Class B Required Subordinated Amount (e)                                         | 0.00             | 6,119,036.79     | Pass      |
| Volume of New SME Receivables bought after the last Note Payment Date (f)(i)                                          | 1,600,000,000.00 | 383,486,152.36   | Pass      |
| Volume of New SME Receivables bought since one year before the last Note Payment Date (f)(ii)                         | 4,000,000,000.00 | 1,530,670,017.16 | Pass      |
| Weighted Average Regulatory Expected Loss of the whole pool (h)                                                       | 0.66%            | 0.42%            | Pass      |
| Weighted Average Regulatory Expected Loss of the top 100 borrowers (i)                                                | 0.90%            | 0.44%            | Pass      |
| Weighted Average one-year Regulatory Probability of Default of the SME Loans (j)                                      | 3.00%            | 1.03%            | Pass      |
| Top one Concentration Limit (k)(i)                                                                                    | 0.50%            | 0.19%            | Pass      |
| Top 20 Concentration Limit (k)(ii)                                                                                    | 3.00%            | 2.31%            | Pass      |
| Top 100 Concentration Limit (k)(iii)                                                                                  | 10.00%           | 7.85%            | Pass      |
| Weighted Average Life of the SME Loans (l)(i)                                                                         | 7.00             | 5.20             | Pass      |
| Weighted Average Life of the top 100 borrowers (l)(ii)                                                                | 7.00             | 6.07             | Pass      |
| Weighted Average Maturity of the SME Loans (m)                                                                        | 12.00            | 9.75             | Pass      |
| Share of Bullet Loans in the SME Loans (n)                                                                            | 2.50%            | 0.16%            | Pass      |
| Weighted average interest rate of the SME Loans (p)                                                                   | 1.50%            | 2.75%            | Pass      |
| <b>Economic Sector Concentrations (o)</b>                                                                             |                  |                  |           |
| A) AGRICULTURE, FORESTRY AND FISHING                                                                                  | 10.00%           | 1.07%            | Pass      |
| B) MINING AND QUARRYING                                                                                               | 10.00%           | 0.02%            | Pass      |
| C) MANUFACTURING                                                                                                      | 10.00%           | 4.98%            | Pass      |
| D) ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY                                                                | 10.00%           | 0.14%            | Pass      |
| E) WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES                                                | 10.00%           | 0.21%            | Pass      |
| F) CONSTRUCTION                                                                                                       | 11.00%           | 9.76%            | Pass      |
| G) WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES                                               | 15.00%           | 13.66%           | Pass      |
| H) TRANSPORTATION AND STORAGE                                                                                         | 10.00%           | 1.77%            | Pass      |
| I) ACCOMMODATION AND FOOD SERVICE ACTIVITIES                                                                          | 10.00%           | 4.71%            | Pass      |
| J) INFORMATION AND COMMUNICATION                                                                                      | 10.00%           | 3.01%            | Pass      |
| K) FINANCIAL AND INSURANCE ACTIVITIES                                                                                 | 10.00%           | 8.30%            | Pass      |
| L) REAL ESTATE ACTIVITIES                                                                                             | 19.00%           | 18.48%           | Pass      |
| M) PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES                                                                  | 19.00%           | 17.74%           | Pass      |
| N) ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES                                                                      | 10.00%           | 4.62%            | Pass      |
| O) PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY                                                      | 10.00%           | 0.03%            | Pass      |
| P) EDUCATION                                                                                                          | 10.00%           | 0.40%            | Pass      |
| Q) HUMAN HEALTH AND SOCIAL WORK ACTIVITIES                                                                            | 10.00%           | 7.71%            | Pass      |
| R) ARTS, ENTERTAINMENT AND RECREATION                                                                                 | 10.00%           | 1.55%            | Pass      |
| S) OTHER SERVICE ACTIVITIES                                                                                           | 10.00%           | 1.84%            | Pass      |
| T) ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR | 10.00%           | 0.00%            | Pass      |
| U) ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES                                                            | 10.00%           | 0.00%            | Pass      |
| <b>LTV Limits</b>                                                                                                     |                  |                  |           |
| Proportion of SME Loans secured by Eligible Loan Security (q)                                                         | 60.00%           | 70.05%           | Pass      |
| Weighted Average LTV ratio of the loans secured by an Eligible Loan Security (r)                                      | 90.00%           | 74.91%           | Pass      |
| SME Loans secured by Eligible Loan Security with an LTV below 120% (s)                                                | 88.00%           | 94.53%           | Pass      |
| SME Loans secured by Eligible Loan Security with an LTV below 100% (t)                                                | 80.00%           | 88.48%           | Pass      |
| SME Loans secured by Eligible Loan Security with an LTV below 90% (u)                                                 | 60.00%           | 76.61%           | Pass      |
| SME Loans secured by Eligible Loan Security with an LTV below 80% (v)                                                 | 40.00%           | 60.19%           | Pass      |
| Proportion of residential real estate properties used for the LTV Ratio                                               | 52.00%           | 57.89%           | Pass      |

13. Counterparty Ratings and Associated Triggers

|                                                                                                          | Required Minimum Rating | Current Rating |
|----------------------------------------------------------------------------------------------------------|-------------------------|----------------|
| GIC Provider Required Ratings                                                                            |                         |                |
| The higher of a) the DBRS LT issuer rating or the LT senior unsecured rating, b) the Critical Obligation | A                       | A(high)        |
| The Moody's deposit rating                                                                               | A3                      | Aa3            |
| Senior Interest Swap Counterparty Required Ratings                                                       |                         |                |
| The DBRS Critical Obligation Rating                                                                      | A                       | AA(low)        |
| The Moody's counterparty risk assessment                                                                 | Baa1(cr)                | Aa3(cr)        |
| Liquidity Facility Provider Required Ratings                                                             |                         |                |
| The higher of a) the DBRS LT issuer rating or the LT senior unsecured rating, b) the Critical Obligation | A                       | A(high)        |
| The Moody's deposit rating                                                                               | A3                      | Aa3            |
| Minimum Ratings                                                                                          |                         |                |
| DBRS                                                                                                     | AAA (sf)                | AAA (sf)       |
| Moody's                                                                                                  | Aaa (sf)                | Aaa (sf)       |

14. Note Balances and Periodic Payments under the Notes

|                                                                             |     |                  |
|-----------------------------------------------------------------------------|-----|------------------|
| Class A Notes                                                               |     |                  |
| ISIN Code                                                                   |     | BE0390155217     |
| Common Code                                                                 |     | 290209161        |
| Number of Notes Outstanding                                                 |     | 23,040           |
| Note Balance at the Closing Date                                            | EUR | 5,760,000,000.00 |
| Outstanding Note Balance at the beginning of the Note Collection Period     | EUR | 5,760,000,000.00 |
| Principal Redemption                                                        | EUR | 0.00             |
| Outstanding Note Balance at the end of the Note Collection Period           | EUR | 5,760,000,000.00 |
| Bond Factor at the end of the Note Collection Period                        |     | 1.0000000        |
|                                                                             |     |                  |
| Applicable Interest Rate for the Note Collection Period                     |     | 2.972%           |
| Accrued Interest due for the Note Collection Period                         | EUR | 43,272,320.00    |
| Interest paid at the end of the Note Collection Period                      | EUR | 43,272,320.00    |
|                                                                             |     |                  |
| Outstanding Balance per Note at the beginning of the Note Collection Period | EUR | 250,000.00       |
| Principal Redemption per Note                                               | EUR | 0.00             |
| Outstanding Balance per Note at the end of the Note Collection Period       | EUR | 250,000.00       |
| Interest paid per Note at the end of the Note Collection Period *           | EUR | 1,878.13         |

|                                                                             |     |                  |
|-----------------------------------------------------------------------------|-----|------------------|
| Class B Notes                                                               |     |                  |
| ISIN Code                                                                   |     | BE6355500602     |
| Common Code                                                                 |     | NA               |
| Number of Notes Outstanding                                                 |     | 8,960            |
| Note Balance at the Closing Date                                            | EUR | 2,240,000,000.00 |
| Outstanding Note Balance at the beginning of the Note Collection Period     | EUR | 2,240,000,000.00 |
| Principal Redemption                                                        | EUR | 0.00             |
| Outstanding Note Balance at the end of the Note Collection Period           | EUR | 2,240,000,000.00 |
| Bond Factor at the end of the Note Collection Period                        |     | 1.0000000        |
|                                                                             |     |                  |
| Applicable Interest Rate for the Note Collection Period                     |     | 3.472%           |
| Accrued Interest due for the Note Collection Period                         | EUR | 19,659,235.56    |
| Interest paid at the end of the Note Collection Period                      | EUR | 19,659,235.56    |
|                                                                             |     |                  |
| Outstanding Balance per Note at the beginning of the Note Collection Period | EUR | 250,000.00       |
| Principal Redemption per Note                                               | EUR | 0.00             |
| Outstanding Balance per Note at the end of the Note Collection Period       | EUR | 250,000.00       |
| Interest paid per Note at the end of the Note Collection Period *           | EUR | 2,194.11         |

|                                                                             |     |               |
|-----------------------------------------------------------------------------|-----|---------------|
| Class C Notes                                                               |     |               |
| ISIN Code                                                                   |     | BE6355508688  |
| Common Code                                                                 |     | NA            |
| Number of Notes Outstanding                                                 |     | 320           |
| Note Balance at the Closing Date                                            | EUR | 80,000,000.00 |
| Outstanding Note Balance at the beginning of the Note Collection Period     | EUR | 80,000,000.00 |
| Principal Redemption                                                        | EUR | 0.00          |
| Outstanding Note Balance at the end of the Note Collection Period           | EUR | 80,000,000.00 |
| Bond Factor at the end of the Note Collection Period                        |     | 1.0000000     |
|                                                                             |     |               |
| Applicable Interest Rate for the Note Collection Period                     |     | 3.472%        |
| Accrued Interest due for the Note Collection Period                         | EUR | 702,115.56    |
| Interest paid at the end of the Note Collection Period                      | EUR | 702,115.56    |
|                                                                             |     |               |
| Outstanding Balance per Note at the beginning of the Note Collection Period | EUR | 250,000.00    |
| Principal Redemption per Note                                               | EUR | 0.00          |
| Outstanding Balance per Note at the end of the Note Collection Period       | EUR | 250,000.00    |
| Interest paid per Note at the end of the Note Collection Period *           | EUR | 2,194.11      |

\* Interest per bond assuming the noteholder holds one note. The interest per bond might be higher due to rounding differences in the clearing system in case a noteholder holds more than one note.

15. EU Risk Retention Requirement (article 6 of the Securitisation Regulation)

|                                                                            | Total Outstanding Balance | Total Outstanding Balance<br>held by Belfius |
|----------------------------------------------------------------------------|---------------------------|----------------------------------------------|
| Class B Notes Outstanding Balance at the end of the Note Collection Period | 2,240,000,000.00          | 2,240,000,000.00                             |
| Class C Notes Outstanding Balance at the end of the Note Collection Period | 80,000,000.00             | 80,000,000.00                                |

16. Swap Notional Amounts

|             | Beginning of Period | End of Period    |
|-------------|---------------------|------------------|
| Senior Swap | 5,760,000,000.00    | 5,760,000,000.00 |
| Junior Swap | 2,240,000,000.00    | 2,240,000,000.00 |

All data as of the end of the Collection Period

Key Characteristics of the Pool

|                                                     |                  |
|-----------------------------------------------------|------------------|
| Outstanding balance of Loans (EUR)                  | 7,895,851,042.48 |
| Number of Loans                                     | 64,608           |
| Number of borrowers                                 | 32,855           |
| Average outstanding balance per borrower (EUR)      | 240,324.18       |
| Average Loan size (EUR)                             | 122,211.66       |
| Weighted average current interest rate              | 2.75%            |
| Weighted average Seasoning (years)                  | 5.00             |
| Weighted average Remaining Term to Maturity (years) | 9.75             |
| Weighted average PD (%)                             | 1.39%            |
| Weighted average LGD (%)                            | 37.36%           |
| Weighted average EL (%)                             | 0.59%            |
| Weighted average EL TOP 100 Borrowers (%)           | 0.44%            |
| Weighted average life (years)                       | 5.20             |
| Weighted average life TOP 100 Borrowers (years)     | 6.07             |
| Weighted average LTV (%)                            | 74.91%           |

| Internal Rating            | Current Balance (EUR) | % of Total | Number of loans | Number of Loans (%) |
|----------------------------|-----------------------|------------|-----------------|---------------------|
| AA                         | 60,509,363.89         | 0.77%      | 1,798           | 2.78%               |
| AA-                        | 0.00                  | 0.00%      | 0               | 0.00%               |
| A+                         | 1,107,896,286.86      | 14.03%     | 14,098          | 21.82%              |
| A                          | 0.00                  | 0.00%      | 0               | 0.00%               |
| A-                         | 626,440,273.96        | 7.93%      | 7,586           | 11.74%              |
| BBB+                       | 975,186,694.10        | 12.35%     | 8,625           | 13.35%              |
| BBB                        | 1,457,109,424.94      | 18.45%     | 10,382          | 16.07%              |
| BBB-                       | 1,129,268,206.25      | 14.30%     | 6,755           | 10.46%              |
| BB+                        | 630,660,155.88        | 7.99%      | 2,215           | 3.43%               |
| BB                         | 839,660,572.34        | 10.63%     | 3,573           | 5.53%               |
| BB-                        | 383,944,480.46        | 4.86%      | 1,940           | 3.00%               |
| B+                         | 102,974,859.67        | 1.30%      | 389             | 0.60%               |
| B                          | 56,606,294.66         | 0.72%      | 454             | 0.70%               |
| B-                         | 22,930,758.51         | 0.29%      | 165             | 0.26%               |
| Below B- or under revision | 502,663,670.96        | 6.37%      | 6,628           | 10.26%              |
| Total                      | 7,895,851,042.48      | 100.00%    | 64,608          | 100.00%             |

| Loan Type         | Current Balance (EUR) | % of Total | Number of loans | Number of Loans (%) |
|-------------------|-----------------------|------------|-----------------|---------------------|
| Business Credit   | 479,717,735.06        | 6.08%      | 30,242          | 46.81%              |
| Investment Credit | 7,279,680,212.93      | 92.20%     | 34,075          | 52.74%              |
| Creditflex        | 136,453,094.49        | 1.73%      | 291             | 0.45%               |
| Total             | 7,895,851,042.48      | 100.00%    | 64,608          | 100.00%             |

| Maturity Year | Current Balance (EUR) | % of Total | Number of loans | Number of Loans (%) |
|---------------|-----------------------|------------|-----------------|---------------------|
| 2024          | 0.00                  | 0.00%      | 0               | 0.00%               |
| 2025          | 625.75                | 0.00%      | 1               | 0.00%               |
| 2026          | 15,260,690.13         | 0.19%      | 3,005           | 4.65%               |
| 2027          | 176,002,191.56        | 2.23%      | 11,088          | 17.16%              |
| 2028          | 310,848,658.45        | 3.94%      | 10,014          | 15.50%              |
| 2029          | 389,148,211.87        | 4.93%      | 7,459           | 11.55%              |
| 2030          | 460,985,098.29        | 5.84%      | 5,902           | 9.14%               |
| 2031          | 407,025,142.07        | 5.15%      | 3,863           | 5.98%               |
| 2032          | 457,820,853.62        | 5.80%      | 2,995           | 4.64%               |
| 2033          | 468,703,167.08        | 5.94%      | 2,642           | 4.09%               |
| 2034          | 426,366,554.21        | 5.40%      | 2,214           | 3.43%               |
| 2035          | 561,317,688.10        | 7.11%      | 2,235           | 3.46%               |
| 2036          | 512,611,220.68        | 6.49%      | 2,031           | 3.14%               |
| 2037          | 522,516,460.58        | 6.62%      | 1,928           | 2.98%               |
| 2038          | 509,922,535.03        | 6.46%      | 1,763           | 2.73%               |
| 2039          | 540,935,170.38        | 6.85%      | 1,599           | 2.47%               |
| 2040          | 560,601,995.86        | 7.10%      | 1,552           | 2.40%               |
| 2041          | 412,706,132.02        | 5.23%      | 1,210           | 1.87%               |
| 2042          | 414,241,519.46        | 5.25%      | 1,065           | 1.65%               |
| 2043          | 304,799,652.65        | 3.86%      | 869             | 1.35%               |
| 2044          | 242,466,650.10        | 3.07%      | 623             | 0.96%               |
| 2045          | 150,480,434.33        | 1.91%      | 410             | 0.63%               |
| 2046          | 48,800,688.68         | 0.62%      | 127             | 0.20%               |
| 2047          | 92,251.60             | 0.00%      | 1               | 0.00%               |
| 2048          | 1,241,398.83          | 0.02%      | 7               | 0.01%               |
| 2049          | 783,953.06            | 0.01%      | 4               | 0.01%               |
| 2050          | 172,098.09            | 0.00%      | 1               | 0.00%               |
| 2051          | 0.00                  | 0.00%      | 0               | 0.00%               |
| 2052          | 0.00                  | 0.00%      | 0               | 0.00%               |
| after 2052    | 0.00                  | 0.00%      | 0               | 0.00%               |
| Total         | 7,895,851,042.48      | 100.00%    | 64,608          | 100.00%             |

| Origination Year | Current Balance (EUR) | % of Total | Number of loans | Number of Loans (%) |
|------------------|-----------------------|------------|-----------------|---------------------|
| 2012             | 60,419,938.65         | 0.77%      | 831             | 1.29%               |
| 2013             | 72,086,110.08         | 0.91%      | 747             | 1.16%               |
| 2014             | 79,538,517.54         | 1.01%      | 790             | 1.22%               |
| 2015             | 119,816,682.48        | 1.52%      | 1,027           | 1.59%               |
| 2016             | 209,897,010.50        | 2.66%      | 1,683           | 2.60%               |
| 2017             | 346,778,295.65        | 4.39%      | 2,517           | 3.90%               |
| 2018             | 484,105,829.65        | 6.13%      | 2,859           | 4.43%               |
| 2019             | 654,914,423.04        | 8.29%      | 3,727           | 5.77%               |
| 2020             | 747,507,962.80        | 9.47%      | 3,992           | 6.18%               |
| 2021             | 960,021,618.59        | 12.16%     | 6,204           | 9.60%               |
| 2022             | 1,207,639,958.48      | 15.29%     | 10,515          | 16.28%              |
| 2023             | 1,041,362,130.02      | 13.19%     | 11,091          | 17.17%              |
| 2024             | 920,039,239.17        | 11.65%     | 8,452           | 13.08%              |
| 2025             | 749,829,353.17        | 9.50%      | 7,025           | 10.87%              |
| 2026             | 241,893,972.66        | 3.06%      | 3,148           | 4.87%               |
| 2027             | 0.00                  | 0.00%      | 0               | 0.00%               |
| Total            | 7,895,851,042.48      | 100.00%    | 64,608          | 100.00%             |

| Balance per Borrower  | Current Balance (EUR)   | % of Total     | Number of Borrowers | Number of Borrowers (%) |
|-----------------------|-------------------------|----------------|---------------------|-------------------------|
| 0-10,000              | 24,471,490.09           | 0.31%          | 5,066               | 15.42%                  |
| 10,000-20,000         | 49,202,429.74           | 0.62%          | 3,360               | 10.23%                  |
| 20,000-30,000         | 52,571,411.53           | 0.67%          | 2,132               | 6.49%                   |
| 30,000-40,000         | 52,615,216.52           | 0.67%          | 1,513               | 4.61%                   |
| 40,000-50,000         | 54,038,599.25           | 0.68%          | 1,206               | 3.67%                   |
| 50,000-60,000         | 60,020,212.99           | 0.76%          | 1,092               | 3.32%                   |
| 60,000-70,000         | 59,193,375.21           | 0.75%          | 910                 | 2.77%                   |
| 70,000-80,000         | 62,299,153.98           | 0.79%          | 831                 | 2.53%                   |
| 80,000-90,000         | 67,522,710.90           | 0.86%          | 795                 | 2.42%                   |
| 90,000-100,000        | 65,984,352.05           | 0.84%          | 695                 | 2.12%                   |
| 100,000-200,000       | 758,116,854.95          | 9.60%          | 5,218               | 15.88%                  |
| 200,000-300,000       | 746,994,694.04          | 9.46%          | 3,036               | 9.24%                   |
| 300,000-400,000       | 663,319,528.24          | 8.40%          | 1,915               | 5.83%                   |
| 400,000-500,000       | 552,438,449.54          | 7.00%          | 1,237               | 3.77%                   |
| 500,000-600,000       | 478,041,888.81          | 6.05%          | 877                 | 2.67%                   |
| 600,000-700,000       | 364,055,513.84          | 4.61%          | 563                 | 1.71%                   |
| 700,000-800,000       | 316,102,025.09          | 4.00%          | 423                 | 1.29%                   |
| 800,000-900,000       | 287,486,482.54          | 3.64%          | 339                 | 1.03%                   |
| 900,000-1,000,000     | 219,007,103.14          | 2.77%          | 231                 | 0.70%                   |
| 1,000,000-1,500,000   | 783,915,987.78          | 9.93%          | 651                 | 1.98%                   |
| 1,500,000-2,000,000   | 510,481,043.58          | 6.47%          | 297                 | 0.90%                   |
| 2,000,000-2,500,000   | 336,102,076.70          | 4.26%          | 151                 | 0.46%                   |
| 2,500,000-3,000,000   | 237,696,892.29          | 3.01%          | 87                  | 0.26%                   |
| 3,000,000-3,500,000   | 182,476,107.02          | 2.31%          | 56                  | 0.17%                   |
| 3,500,000-4,000,000   | 173,817,075.45          | 2.20%          | 46                  | 0.14%                   |
| 4,000,000-4,500,000   | 106,895,496.84          | 1.35%          | 25                  | 0.08%                   |
| 4,500,000-5,000,000   | 119,251,960.24          | 1.51%          | 25                  | 0.08%                   |
| 5,000,000-5,500,000   | 145,015,641.70          | 1.84%          | 28                  | 0.09%                   |
| 5,500,000-6,000,000   | 80,074,520.03           | 1.01%          | 14                  | 0.04%                   |
| 6,000,000-6,500,000   | 56,658,595.62           | 0.72%          | 9                   | 0.03%                   |
| 6,500,000-7,000,000   | 41,071,079.85           | 0.52%          | 6                   | 0.02%                   |
| 7,000,000-7,500,000   | 7,165,204.23            | 0.09%          | 1                   | 0.00%                   |
| 7,500,000-8,000,000   | 54,576,171.03           | 0.69%          | 7                   | 0.02%                   |
| 8,000,000-8,500,000   | 41,092,410.26           | 0.52%          | 5                   | 0.02%                   |
| 8,500,000-9,000,000   | 8,910,049.50            | 0.11%          | 1                   | 0.00%                   |
| 9,000,000-9,500,000   | 9,101,198.79            | 0.12%          | 1                   | 0.00%                   |
| 9,500,000-10,000,000  | 19,289,268.05           | 0.24%          | 2                   | 0.01%                   |
| 10,000,000-15,000,000 | 33,530,972.78           | 0.42%          | 3                   | 0.01%                   |
| 15,000,000-20,000,000 | 15,247,798.29           | 0.19%          | 1                   | 0.00%                   |
| >20,000,000           | 0.00                    | 0.00%          | 0                   | 0.00%                   |
| <b>Total</b>          | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>32,855</b>       | <b>100.00%</b>          |

| Interest Type                     | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|-----------------------------------|-------------------------|----------------|-----------------|---------------------|
| Fixed for life                    | 7,448,603,817.69        | 94.34%         | 62,996          | 97.50%              |
| Floating rate                     | 143,222,963.72          | 1.81%          | 347             | 0.54%               |
| Fixed with future periodic resets | 304,024,261.07          | 3.85%          | 1,265           | 1.96%               |
| <b>Total</b>                      | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |

| Interest Range | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|----------------|-------------------------|----------------|-----------------|---------------------|
| 0%-1%          | 257,134,663.70          | 3.26%          | 1,851           | 2.86%               |
| 1%-1.5%        | 1,111,788,131.59        | 14.08%         | 6,455           | 9.99%               |
| 1.5%-2%        | 1,639,603,847.27        | 20.77%         | 10,247          | 15.86%              |
| 2%-2.5%        | 741,489,986.76          | 9.39%          | 5,160           | 7.99%               |
| 2.5%-3%        | 587,145,527.06          | 7.44%          | 5,615           | 8.69%               |
| 3%-3.5%        | 928,737,124.68          | 11.76%         | 7,328           | 11.34%              |
| 3.5%-4%        | 1,497,746,958.83        | 18.97%         | 12,426          | 19.23%              |
| 4%-4.5%        | 728,931,661.57          | 9.23%          | 7,882           | 12.20%              |
| 4.5%-5%        | 337,188,139.95          | 4.27%          | 5,366           | 8.31%               |
| >5%            | 66,085,001.07           | 0.84%          | 2,278           | 3.53%               |
| <b>Total</b>   | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |

| Nace Level 1 Code | Industry                                                                                                                   | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|-------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------|----------------|-----------------|---------------------|
| A                 | AGRICULTURE, FORESTRY AND FISHING                                                                                          | 84,813,251.97           | 1.07%          | 1,079           | 1.67%               |
| B                 | MINING AND QUARRYING                                                                                                       | 1,707,162.09            | 0.02%          | 22              | 0.03%               |
| C                 | MANUFACTURING                                                                                                              | 394,323,174.97          | 4.99%          | 4,094           | 6.34%               |
| D                 | ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY                                                                        | 11,111,850.87           | 0.14%          | 110             | 0.17%               |
| E                 | WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES                                                        | 16,600,234.38           | 0.21%          | 145             | 0.22%               |
| F                 | CONSTRUCTION                                                                                                               | 771,414,407.25          | 9.77%          | 8,992           | 13.92%              |
| G                 | WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES                                                       | 1,077,172,006.54        | 13.64%         | 9,076           | 14.05%              |
| H                 | TRANSPORTATION AND STORAGE                                                                                                 | 139,626,974.51          | 1.77%          | 1,584           | 2.45%               |
| I                 | ACCOMMODATION AND FOOD SERVICE ACTIVITIES                                                                                  | 372,110,886.57          | 4.71%          | 3,820           | 5.91%               |
| J                 | INFORMATION AND COMMUNICATION                                                                                              | 237,294,215.03          | 3.01%          | 2,327           | 3.60%               |
| K                 | FINANCIAL AND INSURANCE ACTIVITIES                                                                                         | 657,342,659.80          | 8.33%          | 2,971           | 4.60%               |
| L                 | REAL ESTATE ACTIVITIES                                                                                                     | 1,460,391,241.80        | 18.50%         | 5,609           | 8.68%               |
| M                 | PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES                                                                          | 1,399,099,059.90        | 17.72%         | 10,876          | 16.83%              |
| N                 | ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES                                                                              | 364,387,226.41          | 4.61%          | 3,382           | 5.23%               |
| O                 | PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY                                                              | 2,308,520.55            | 0.03%          | 10              | 0.02%               |
| P                 | EDUCATION                                                                                                                  | 31,236,931.34           | 0.40%          | 380             | 0.59%               |
| Q                 | HUMAN HEALTH AND SOCIAL WORK ACTIVITIES                                                                                    | 607,989,772.38          | 7.70%          | 7,269           | 11.25%              |
| R                 | ARTS, ENTERTAINMENT AND RECREATION                                                                                         | 121,762,613.24          | 1.54%          | 1,129           | 1.75%               |
| S                 | OTHER SERVICE ACTIVITIES                                                                                                   | 144,901,866.55          | 1.84%          | 1,731           | 2.68%               |
| T                 | ACTIVITIES OF HOUSEHOLDS AS EMPLOYERS; UNDIFFERENTIATED GOODS- AND SERVICES-PRODUCING ACTIVITIES OF HOUSEHOLDS FOR OWN USE | 256,986.33              | 0.00%          | 2               | 0.00%               |
| U                 | ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES                                                                    | 0.00                    | 0.00%          | 0               | 0.00%               |
| <b>Total</b>      |                                                                                                                            | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |

| Repayment Profile | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|-------------------|-------------------------|----------------|-----------------|---------------------|
| Annuity           | 7,466,785,369.46        | 94.57%         | 63,142          | 97.73%              |
| Bullet            | 12,348,312.54           | 0.16%          | 23              | 0.04%               |
| Linear            | 397,770,899.78          | 5.04%          | 1,431           | 2.21%               |
| Other             | 18,946,460.70           | 0.24%          | 12              | 0.02%               |
| <b>Total</b>      | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |

| Principal Repayment Frequency | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|-------------------------------|-------------------------|----------------|-----------------|---------------------|
| Monthly                       | 7,688,291,093.28        | 97.37%         | 64,176          | 99.33%              |
| Quarterly                     | 59,002,096.49           | 0.75%          | 124             | 0.19%               |
| Semi-Annually                 | 37,974,426.39           | 0.48%          | 60              | 0.09%               |
| Annual                        | 98,235,113.78           | 1.24%          | 225             | 0.35%               |
| Bullet                        | 12,348,312.54           | 0.16%          | 23              | 0.04%               |
| <b>Total</b>                  | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |

| Province                                                       | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|----------------------------------------------------------------|-------------------------|----------------|-----------------|---------------------|
| Antwerpen                                                      | 1,211,017,749.24        | 15.34%         | 8,792           | 13.61%              |
| Brabant wallon                                                 | 377,520,255.08          | 4.78%          | 3,001           | 4.64%               |
| Brussels                                                       | 1,009,823,752.76        | 12.79%         | 5,156           | 7.98%               |
| Hainaut                                                        | 615,685,803.40          | 7.80%          | 6,824           | 10.56%              |
| Liège                                                          | 718,789,308.87          | 9.10%          | 6,841           | 10.59%              |
| Limburg                                                        | 605,980,846.09          | 7.67%          | 5,563           | 8.61%               |
| Luxembourg                                                     | 81,630,727.99           | 1.03%          | 1,095           | 1.69%               |
| Namur                                                          | 389,122,974.68          | 4.93%          | 3,587           | 5.55%               |
| Oost-Vlaanderen                                                | 1,167,081,766.38        | 14.78%         | 8,996           | 13.92%              |
| Vlaams-Brabant                                                 | 601,966,109.49          | 7.62%          | 5,010           | 7.75%               |
| West-Vlaanderen                                                | 1,117,023,509.29        | 14.15%         | 9,736           | 15.07%              |
| Other location (e.g. Registered Office of client moved abroad) | 208,239.21              | 0.00%          | 7               | 0.01%               |
| <b>Total</b>                                                   | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |

| Borrower Concentrations | Current Balance (EUR) | % of Total |
|-------------------------|-----------------------|------------|
| TOP 1 Borrower          | 15,247,798.29         | 0.19%      |
| TOP 20 Borrowers        | 181,747,868.70        | 2.30%      |
| TOP 100 Borrowers       | 617,338,625.45        | 7.82%      |

| Property Collateral Type | Value of Real Estate (EUR) | % of Total     |
|--------------------------|----------------------------|----------------|
| Residential Real Estate  | 7,717,416,395.39           | 57.75%         |
| Commercial Real Estate   | 5,645,375,309.59           | 42.25%         |
| <b>Total</b>             | <b>13,362,791,704.98</b>   | <b>100.00%</b> |

| LTV Distribution              | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|-------------------------------|-------------------------|----------------|-----------------|---------------------|
| 0%-20%                        | 162,870,835.90          | 2.06%          | 2,134           | 3.30%               |
| 20%-30%                       | 247,042,764.17          | 3.13%          | 1,475           | 2.28%               |
| 30%-40%                       | 312,991,821.15          | 3.96%          | 1,902           | 2.94%               |
| 40%-50%                       | 416,957,513.78          | 5.28%          | 1,967           | 3.04%               |
| 50%-60%                       | 575,762,323.48          | 7.29%          | 2,202           | 3.41%               |
| 60%-70%                       | 720,399,739.33          | 9.12%          | 2,559           | 3.96%               |
| 70%-80%                       | 896,067,437.70          | 11.35%         | 2,830           | 4.38%               |
| 80%-90%                       | 909,041,265.50          | 11.51%         | 2,631           | 4.07%               |
| 90%-100%                      | 653,090,782.61          | 8.27%          | 1,911           | 2.96%               |
| 100%-110%                     | 212,850,979.31          | 2.70%          | 622             | 0.96%               |
| 110%-120%                     | 121,722,861.04          | 1.54%          | 391             | 0.61%               |
| 120%-130%                     | 63,528,766.12           | 0.80%          | 222             | 0.34%               |
| 130%-140%                     | 48,968,296.27           | 0.62%          | 167             | 0.26%               |
| 140%-150%                     | 34,714,763.22           | 0.44%          | 99              | 0.15%               |
| 150%-160%                     | 26,660,236.02           | 0.34%          | 90              | 0.14%               |
| 160%-170%                     | 12,769,567.68           | 0.16%          | 67              | 0.10%               |
| 170%-180%                     | 14,519,036.38           | 0.18%          | 65              | 0.10%               |
| 180%-190%                     | 17,583,077.30           | 0.22%          | 72              | 0.11%               |
| 190%-200%                     | 10,505,703.51           | 0.13%          | 42              | 0.07%               |
| >200%                         | 73,459,020.96           | 0.93%          | 335             | 0.52%               |
| Not Guaranteed by Real Estate | 2,364,344,251.05        | 29.94%         | 42,825          | 66.28%              |
| <b>Total</b>                  | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |

| Expected Loss (EL) Distribution | Current Balance (EUR)   | % of Total     | Number of loans | Number of Loans (%) |
|---------------------------------|-------------------------|----------------|-----------------|---------------------|
| 0%-0.5%                         | 6,195,643,115.34        | 78.47%         | 54,957          | 85.06%              |
| 0.5%-1%                         | 1,053,012,968.34        | 13.34%         | 5,637           | 8.72%               |
| 1%-1.5%                         | 262,306,996.33          | 3.32%          | 1,296           | 2.01%               |
| 1.5%-2%                         | 158,356,375.68          | 2.01%          | 966             | 1.50%               |
| >2%                             | 226,531,586.79          | 2.87%          | 1,752           | 2.71%               |
| <b>Total</b>                    | <b>7,895,851,042.48</b> | <b>100.00%</b> | <b>64,608</b>   | <b>100.00%</b>      |