

Transaction Release

Highly successful inaugural Green Senior Non Preferred benchmark

Brussels, 1 June 2021

Belfius Bank SA/NV ("Belfius") launched today its first green bond, a 6 year senior non preferred unsecured benchmark transaction for an amount of EUR 500 million.

Belfius has a clear strategy of being meaningful and inspiring to the Belgian society. Belfius' sustainable ambitions were translated into 10 commitments towards 2025-2030, which aim to have a maximum contribution to the Sustainable Development Goals. The issuance of green bonds perfectly fits in this approach.

The Belfius Green Bond Framework is completely aligned with the ICMA Green Bond Principles 2018, which is also confirmed by the Second Opinion provided by Sustainalytics.

The initial selected green portfolio is composed of 50% of eligible assets in the category of renewable energy, and relate to onshore and offshore wind & solar photovoltaic power, and 50% of eligible assets in the category of green retail real estate, being residential mortgage loans.

Belfius decided to take advantage of the positive market to launch the transaction. Investors reacted positively and the book was largely oversubscribed. The high quality order book reached above EUR 1.2 billion and enabled Belfius to price the transaction at a reoffer spread of 60 basis points over mid-swaps.

The inaugural green bond of Belfius is a 6 year Non Preferred Senior transaction, which enables Belfius to further build up its MREL debt. The maturity of the green bond fits well the redemption profile of the senior Belfius' debt. The green character of the bond contributes to the development of a more sustainable financial market and allows for an extended investor diversification.

Joint book runners were ABN AMRO, Belfius Bank, Crédit Agricole CIB, Natwest Markets and UniCredit.

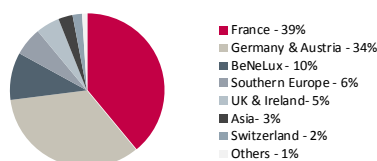
Distribution

The deal reached a high quality, well diversified final book of around 100 investors, which splits as follows:

Geographical distribution was well spread across Europe, with France leading the allocations (39%), followed by Germany & Austria (34%), Benelux (10%), Southern Europe (6%), UK & Ireland (5%), Asia (3%) and Switzerland (2%).

With 78% Asset Managers represent the bulk of the allocation, followed by Insurance & Pension Funds (8%), Banks & Private Banks (8%), Central Banks & Official Institutions (5%).

Geographical distribution



Distribution by investor type

