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## Transaction Release

### Highly successful placement of a EUR 500 million 5-year Senior Non-Preferred Benchmark transaction for Belfius Bank.

Brussels, 15 January 2024

Belfius Bank SA/NV ("Belfius") launched today a 5-year Senior Non-Preferred Benchmark issue for an amount of EUR 500 million with great success. This transaction constitutes Belfius' first benchmark issue of this year and first issue in this format since June 2021. Belfius took advantage of the positive market sentiment, the credit spreads stabilization and the absence of direct competing supply, all elements supporting the transaction.

Belfius opted for a 5-year transaction to optimize the redemption profile of its senior non-preferred instruments. The transaction perfectly fits in the funding diversification and optimization strategy of the bank, further establishes the Belfius senior non-preferred credit curve and contributes to the Belfius MREL buffer.

The EUR 500 million notes bear an annual coupon of 3.75%. With a book almost 6 times oversubscribed, Belfius benefited from a very strong investors reception that allowed the bank to price the issue at a reoffer spread of 130 basis points over euro mid-swaps, implying a 35 basis points tightening from the initial guidance. The order book grew at a steady pace, with a final book of over EUR 2.9 billion involving a total of 236 accounts. This demonstrates again the continuing interest of the investors for the Belfius signature.

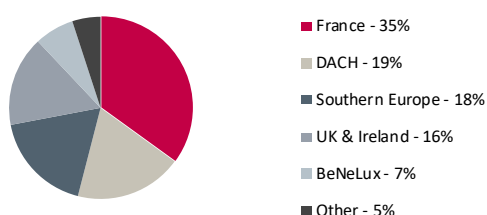
Joint bookrunners were Belfius Bank, Citi, Crédit Agricole CIB, DZ Bank, J.P. Morgan and Santander.

#### Distribution

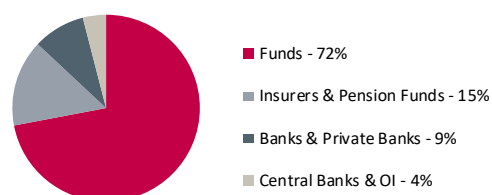
Funds were the biggest investor class in this issue with a participation of 72%, followed by Insurers and Pension Funds (15%), Banks and Private Banks (9%) and Central Banks and Official Institutions (4%).

Investors from France took the bulk of the allocation with 35%, investors from Germany, Austria and Switzerland (DACH) represented 19%, followed by Southern Europe (18%), UK & Ireland (16%), Benelux (7%) and Other (5%).

Geographical distribution



Distribution by investor type



Belfius Bank SA/NV

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