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## Transaction Release

### **Belfius Bank successfully priced a EUR 1 billion 6-year Senior Preferred benchmark transaction.**

**Brussels, 5 September 2023**

Belfius Bank SA/NV ("Belfius") launched today a 6-year Senior Preferred benchmark issue for an amount of EUR 1 billion. Belfius took advantage of the firm market sentiment, the credit spreads stabilization and the absence of competing supply, all elements supporting the transaction.

The 6-year maturity optimizes the maturity funding profile of Belfius and meets the interest of the institutional market investors. Also, the transaction perfectly fits in the funding diversification and optimization strategy of the bank, further establishes the Belfius senior preferred credit curve and contributes to the Belfius MREL buffer.

The EUR 1 billion notes bear an annual coupon of 4.125%. With a book more than twice oversubscribed, Belfius benefited from a strong investors reception that allowed the bank to price the issue at a reoffer spread of 95 basis points over euro mid-swaps, implying a 25 basis points tightening from the initial guidance. The order book grew at a steady pace, with a final book of over EUR 2 billion involving 109 high quality accounts. This demonstrates again the continuing interest of the investors for the Belfius signature.

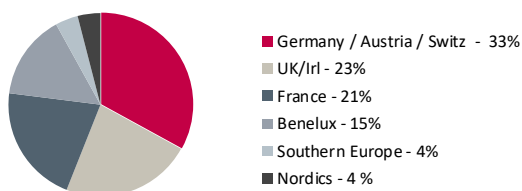
Joint bookrunners were Belfius Bank, Credit Agricole CIB, DZ Bank, J.P. Morgan and NatWest Markets.

#### **Distribution**

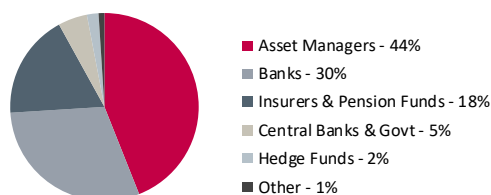
Asset Managers were the biggest investor class in this issue with a participation of 44%, followed by Banks with 30%, Insurance and Pension Funds (18%), Central Banks and Official Institutions (5%), Hedge Funds (2%) and Others (1%).

Investors from Germany, Austria and Switzerland took the bulk of the allocation with 33%, investors from UK & Ireland represented 23%, followed by France (21%), Benelux (15%), Southern Europe (4%), and Nordics (4%).

Geographical distribution



Distribution by investor type



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