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Transaction Release

Belfius Bank successfully priced a EUR 500 million 5 year Senior Preferred benchmark transaction

Brussels, 8 October 2020

Belfius Bank SA/NV ("Belfius") launched today successfully a 5 year senior preferred unsecured benchmark transaction for an amount of EUR 500 million. Belfius reacted on the ongoing strong primary market sentiment and decreasing senior preferred credit spreads. The 5 year maturity fits well within the maturity funding profile of Belfius and meets the interest of the institutional investors.

The transaction benefited from a high quality order book of more than 140 orders, resulting in a total interest of over EUR 2 billion, enabling Belfius to price this transaction at 48 basis points over mid-swaps.

The transaction perfectly fits in the funding diversification and optimization strategy of the bank and establishes further the Belfius senior preferred credit curve.

Joint book runners were Belfius Bank, J.P. Morgan, Nomura, UBS and UniCredit.

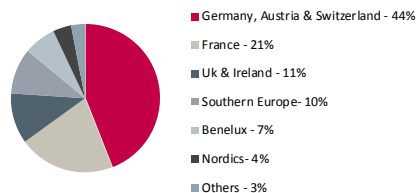
Distribution

The deal reached a high quality, well diversified final book to which 140 investors contributed as follows:

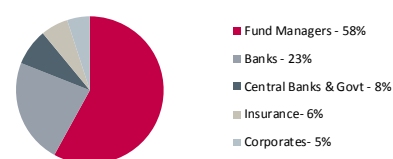
Geographical distribution was well spread across Europe, with Germany, Austria & Switzerland leading the allocations (44%), followed by France (21%), UK & Ireland (11%), Southern Europe (10%), Benelux (7%), Nordics (4%) and others (3%).

In terms of type of investor, 58% representing the bulk of the allocation were Fund managers, followed by banks (23%), Central Banks & Governments (8%), Insurance (6%) and Corporates (5%).

Geographical distribution



Distribution by investor type



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