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Transaction Release

Belfius Bank launched with success a EUR 500 million long 6 year Senior Non Preferred unsecured benchmark transaction

Brussels, 5 November 2019

Belfius Bank SA/NV ("Belfius") launched today a 6.25 year senior non preferred unsecured benchmark transaction in the institutional market for an amount of EUR 500 million. Belfius reacted on a constructive market with low interest rates and decreasing non preferred senior credit spreads. Belfius opted for a long 6 year transaction to optimize the redemption profile of its non preferred senior instruments.

The transaction benefited from a high quality order book of EUR 750 million for 64 orders and enabled Belfius to price the transaction at a reoffer spread of 65 basis points over mid-swaps.

The transaction perfectly fits in the funding diversification and optimization strategy of the bank, establishes further the Belfius credit curve and contributes to the Belfius MREL buffer.

Joint book runners were Belfius Bank, BofA Securities, Deutsche Bank, Crédit Agricole CIB, and Natwest Markets.

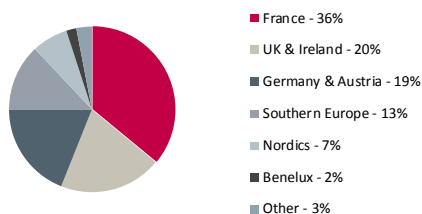
Distribution

The deal reached a high quality, well diversified order book splits as follows:

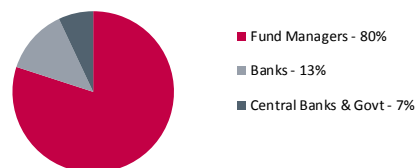
Geographical distribution was well spread across Europe, with France leading the allocations (36%), followed by UK & Ireland (20%), Germany & Austria (19%), Southern Europe (13%), Nordics (7%) and Benelux (2%).

With 80% Fund Managers represent the bulk of the allocation, followed by Banks (13%) and Central Banks & Governments (7%).

Geographical distribution



Distribution by investor type



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