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## Transaction Release

### Belfius Bank successfully priced a EUR 500m 5Y Senior Preferred Unsecured Benchmark

**Brussels, 23 August 2018**

Belfius Bank SA/NV (“Belfius”) launched today a EUR 500m 5Y senior preferred unsecured benchmark in the institutional market. Belfius took advantage of the good momentum observed in the credit markets just after the summer break, ahead of the issuance supply expected in the coming weeks. This allowed the transaction to benefit from a high quality order book of above 60 orders for a total amount of EUR 850 million and enabled Belfius to price the transaction at a reoffer spread of 40 basis points over mid-swaps.

The transaction perfectly fits in the funding diversification and optimization strategy of the bank and establishes a new reference point on the Belfius credit curve. It also demonstrates the ongoing positive perception of Belfius from the institutional investors base.

Joint bookrunners were Bank of America Merrill Lynch, Belfius Bank, BNP Paribas, Commerzbank and Lloyds Bank Corporate Markets.

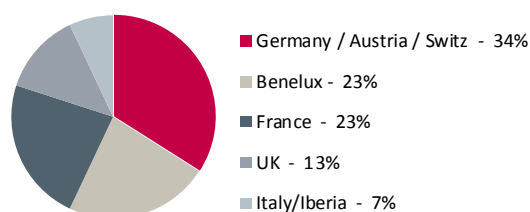
#### Distribution

The deal reached a high quality, well diversified order book splits as follows:

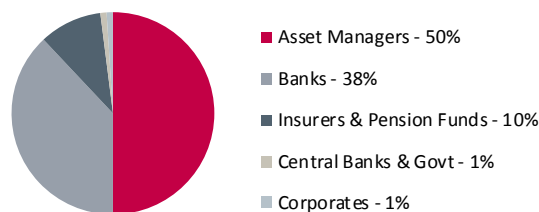
Geographical distribution was well spread across Europe, with Germany/Austria/Switzerland leading the allocations (34%), followed by Benelux (23%), France (23%), the UK (13%) and peripheral Europe (7%).

With 50%, the Asset Managers represent the bulk of the allocation, followed by Banks (38%), Insurers & Pension Funds (10%), Central Banks & Govt (1%) and Corporates (1%).

#### Geographical distribution



#### Distribution by investor type



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