

MANDATORY DOCUMENTS

DOCUMENT 1: Issuer's Annual Report year 2016

Available on

<https://www.belfius.com/EN/reports/2016.aspx>

This document can also be obtained free of charge at Belfius Bank, Place Charles Rogier 11, 1210 Brussels, Belgium.

DOCUMENT 2: Issuer's Annual Report year 2017

Available on

<https://www.belfius.com/EN/reports/2017.aspx>

This document can also be obtained free of charge at Belfius Bank, Place Charles Rogier 11, 1210 Brussels, Belgium.

DOCUMENT 3: Ratings

The Programme has been rated as follows:

Standard & Poor's has assigned the following ratings to the Certificates to be issued under the Programme: A-2 for short term senior certificates, and A- for long term senior certificates and BBB for subordinated certificates.

Moody's has assigned the following ratings to the Certificates to be issued under the Programme: (P)P-1 for senior certificates up to 1 year, (P)A2 for senior unsecured certificates with a maturity of more than 1 year and (P)Baa3 for senior subordinated certificates.

Fitch has assigned the following ratings to the Certificates to be issued under the Programme: F2 for short term senior certificates and, A- for long term senior certificates.

Concerning the ratings assigned by Moody's, please consult the website www.moodys.com.

Concerning the ratings assigned by Fitch, please consult the website www.fitchratings.com

Concerning the ratings assigned by Standard & Poor's, please consult the website https://www.standardandpoors.com/en_US/web/guest/home