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Transaction Release

Strong Mortgage Pandbrieven benchmark issue for Belfius Bank with a maturity of 5 years

Brussels, 11 October 2022

Belfius Bank SA/NV ("Belfius") launched today a 5 year Mortgage Pandbrieven benchmark issue. The EUR 500 million notes bear an annual coupon of 3.25%. This issue was priced at a reoffer spread over euro mid swaps of 7 basis points.

This European Covered bond (Premium) is the first Belfius benchmark issue of the year in the institutional market. With this transaction, Belfius Bank reinforces its liquidity by raising long term funding at low cost.

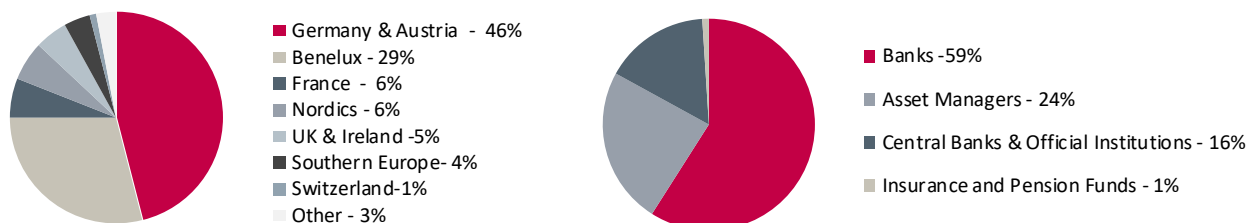
Belfius benefited from a good market window, with positively oriented markets and strong interest from the investors. The order book quickly grew with very good quality names, demonstrating the continuing interest of the investors for the Belfius signature. 60 accounts subscribed the transaction, resulting in a granular high quality book of EUR 1.25 billion.

Joint bookrunners were Belfius Bank, Crédit Agricole CIB, DZ Bank, Erste Group and Rabobank.

Distribution

Banks were the biggest investor class in this issue with a participation of 59%, followed by Assets Managers with 24%, Central Banks (16%) and Insurance and Pension Funds (1%).

Investors from Germany & Austria took the bulk of the allocation with 46%, Benelux investors represented 29%, followed by France (6%), Nordics (6%), United Kingdom & Ireland (5%), Southern Europe (4%), and Switzerland (1%).



Belfius Press contacts

Press@belfius.be

+ 32 2 222 02 50

Ulrike.pommee@belfius.be

+ 32 2 222 02 57

Belfius Bank SA/NV

Head Office • Place Charles Rogier 11 • 1210 Brussels • Telephone +32 2 222 11 11 • www.belfius.be

RPM/RPR Brussels VAT BE 0403 201 185 • IBAN BE23 0529 0064 6991 • BIC GKCCBEBB • FSMA no 19649 A