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## Transaction Release

### Successful placement of a Covered benchmark issue with a maturity of 5 years

Brussels, 23 September 2025

Belfius Bank SA/NV ("Belfius") launched today a 5-year Mortgage Pandbrieven benchmark issue with success. This transaction is the fourth benchmark of Belfius this year, but the first in the covered bond format. The EUR 500 million notes bear a coupon of 2.625 %. The issue was well received by the investors with a book largely oversubscribed, and allowed the bank to price the issue at a reoffer spread of 30 basis points over mid-swaps.

Belfius opted for a 5 year transaction which meets its redemption profile and the investors' interest. With the issue of this European Covered bond (Premium), Belfius Bank reinforces its liquidity position, and keeps on with the diversification of its funding sources and investor base.

Belfius benefited from a strong market window, with no direct competing supply. The order book peaked to above EUR 2.3 billion. The final book is composed of more than 80 high quality accounts. This demonstrates again the continuing interest of the investors for the Belfius signature.

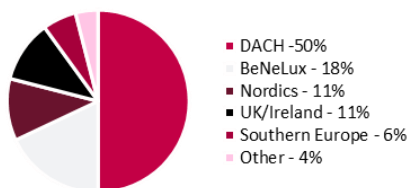
Joint bookrunners were Belfius, BNP Paribas, DZ Bank, LBBW, Nomura and Santander.

#### Distribution

Banks & Private Banks were the biggest investor class in this issue with a participation of 58%, followed by Central Banks and Official Institutions (18%), Asset Managers (16%), Insurance and Pension Funds (7%), and Other (1%).

Investors from DACH took the bulk of the allocation with 50%, investors from BeNeLux represented 18%, followed by UK and Ireland (11%), Nordics (11%), Southern Europe (6%), and Other (4%).

#### Geographical distribution



#### Distribution by investor type



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