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## Transaction Release

### **Belfius Bank successfully issued a new Mortgage Pandbrieven benchmark with a maturity of 10 year.**

**Brussels, 4 June 2018**

Belfius Bank SA/NV ("Belfius") launched today a 10 year Mortgage Pandbrieven benchmark issue. The EUR 500 mio notes bear an annual coupon of 1%. This issue was priced at a reoffer spread over euro mid swaps of 6 basis points.

The last Belfius transaction in benchmark format in the covered bond market dated from September 2016. With this transaction Belfius Bank continues its strategy of diversifying its funding sources and investor base as well as further optimizing its funding profile.

Despite a period of volatility in the markets, Belfius benefited from a strong market window. The order book grew steadily with good quality names, demonstrating the continuing strong interest of the investors for the Belfius signature. Over 50 accounts subscribed the transaction, resulting in a granular high quality book of EUR 1 billion.

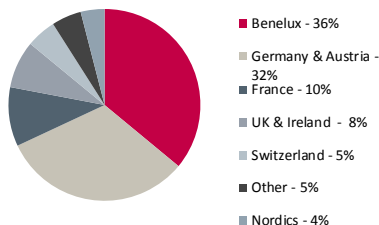
Joint bookrunners were Belfius, Credit Suisse, Natixis, Natwest and UniCredit.

#### **Distribution**

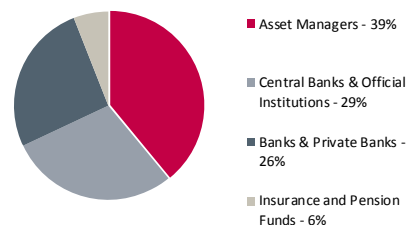
Asset Managers were the biggest investor class in this issue with a participation of 39%, followed by Central Banks and Official Institutions with 29%, Banks and Private Banks (26%) and Insurance and Pension Funds (6%).

Benelux investors took the bulk of the allocation with 36% as well as investors from Germany & Austria with 32%, followed by France (10%), United Kingdom and Ireland (8%) and Switzerland (5%), Nordics (4%) and others (5%).

#### **Geographical distribution**



#### **Distribution by investor type**



#### **Belfius Press contacts**

[Press@belfius.be](mailto:Press@belfius.be)

+ 32 2 222 02 50

[Ulrike.pommee@belfius.be](mailto:Ulrike.pommee@belfius.be)

+ 32 2 222 02 57

Belfius Bank SA/NV

Head Office • Boulevard Pachéco 44 • 1000 Brussels • Telephone +32 2 222 11 11 • [www.belfius.be](http://www.belfius.be)  
RPM/RPR Brussels VAT BE 0403.201.185 • IBAN BE23 0529 0064 6991 • BIC GKCCBEBB • FSMA no. 19649 A