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## Transaction Release

### Belfius Bank successfully issued a EUR 500 million 7-year Mortgage Pandbrievan Benchmark

**Brussels, 1 February 2024**

Belfius Bank SA/NV (“Belfius”) launched today a EUR 500 million 7-year Mortgage Pandbrievan Benchmark issue that bears an annual coupon of 2.875% and priced at a reoffer spread of 38 basis points over euro mid-swaps, resulting in a reoffer yield of 2.889%.

With the issue of this European Covered bond (Premium), Belfius Bank reinforces its liquidity position, keeps on with the diversification of its funding sources and investor base and optimizes its funding profile.

With a book 4 times oversubscribed, Belfius benefited from a strong market window, with no direct competing supply, reinforced by the investor interest for duration. The order book grew steadily with more than 70 accounts involved, resulting in a final granular high-quality book of over EUR 1.9 billion. This demonstrates the continuing interest of the investors for the Belfius signature.

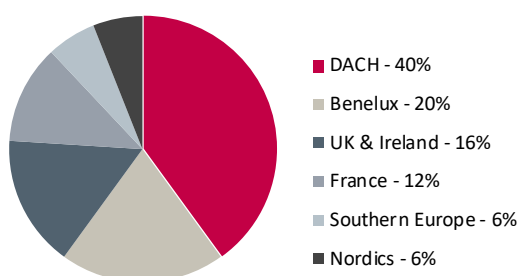
Joint bookrunners were BBVA, Belfius Bank, Commerzbank, Erste Group Bank, Natixis and Nord/LB.

#### Distribution

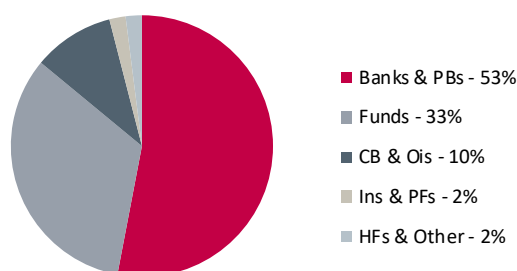
Banks and Private Banks were the biggest investor class in this issue with a participation of 53%, followed by Funds (33%), Central Banks and Official Institutions (10%), Insurance & Pension Funds (2%) and Hedge Funds & Others (2%).

Investors from DACH took the bulk of the allocation with 40%, Benelux investors represented 20%, followed by UK/Ireland (16%), France (12%), Southern Europe (6%) and Nordics (6%).

#### Geographical distribution



#### Distribution by investor type



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