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Transaction Release

Belfius Bank successfully announced and priced its fifth Mortgage Pandbrieven benchmark with a maturity of 10 year.

Brussels, 16 June 2014

Belfius Bank SA/NV ("Belfius") launched its fifth successful Mortgage Pandbrieven benchmark issuance in Euro. The EUR 500 million notes with a maturity of 10 year bear an annual coupon of 1.75%. This successful issue was priced at the tight end of the spread guidance at a reoffer spread over euro mid swaps of 25 basis points (equivalent of OLO -4.5 bps).

With this transaction Belfius Bank continues its strategy of diversification of funding sources and investor base as well as further optimization of its funding profile.

In a constructive market environment, the book building was very fluent, demonstrating again the quality of the Belfius signature. The issue attracted strong investor interest, resulting in a book over EUR 700 Mio with more than 40 accounts.

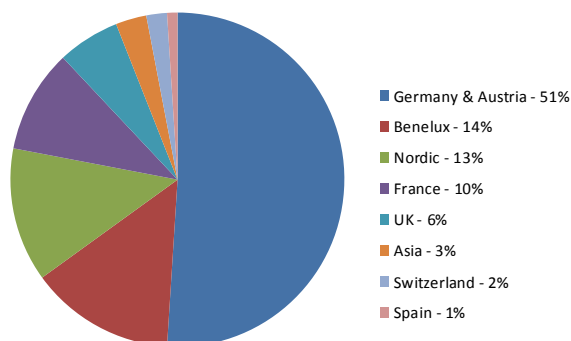
Joint bookrunners were Barclays, BBVA, Belfius, BNP Paribas, Nord LB and WGZ.

Distribution

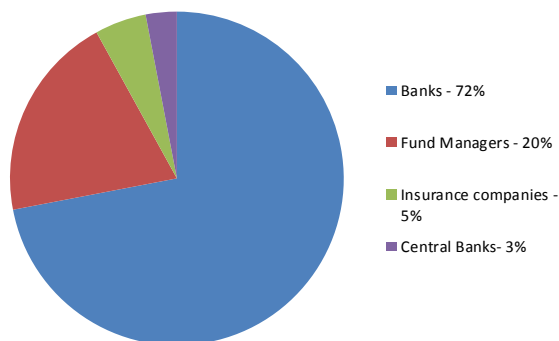
Geographically German and Austrian investors took the lead with 51%, followed by Benelux 14%, Scandinavia 13%, France 10%, UK 6%, Asia 3%, Switzerland 2% and Spain 1%

Banks drove the transaction with 72% of the allocated amount, followed by Fund Managers 20%, Insurance Companies 5% and Central Banks 3%.

Investor breakdown - nationality



Investor breakdown - type



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