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Transaction Release

Belfius Bank successfully announced and priced its third benchmark Mortgage Pandbrieven issue with a maturity of 7 year.

Brussels, 28 May 2013

Belfius Bank SA/NV ("Belfius") launched a third successful Mortgage Pandbrieven benchmark issuance in Euro. The EUR 500 million notes with a maturity of 7 year bear an annual coupon of 1.375%. The issue was priced at the tight end of the spread guidance at a reoffer spread over euro mid swaps of 17 basis points (eq. Bund DBR 3.25% 01/20 + 65.6 bps and interpolated OLO -2 bps).

With this third Mortgage Pandbrieven issue Belfius was able to gather solid interest from investors and to benefit from the current favourable market conditions.

The success of the transaction demonstrates again the interest of investors for the quality of the Belfius signature and the strength of the Belgian Mortgage Pandbrieven framework and reaffirms the position of Belfius as leading issuer in the Belgian market.

Joint bookrunners were Barclays, LBBW, Société Générale CIB, UBS and Belfius.

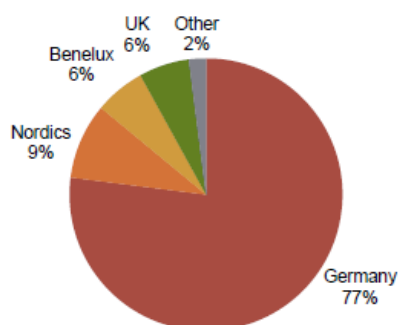
Distribution

The building process of the oversubscribed book was fluent with more than 60 investors involved.

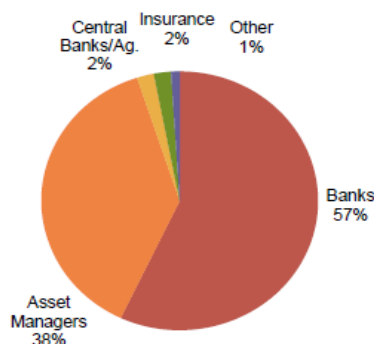
Geographically, German investors took the lead with 77% of the allocated amount. Other investors came from Nordics (9%), Benelux (6%) and United Kingdom (6%).

Banks drove the transaction by type of investors with 57% of the deal. They were followed by asset managers (36%) and central banks & agencies (2%) and insurance (2%).

Allocation by Geography



Allocation by Investor Type



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