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## Transaction Release

### **Belfius Bank successfully announced and priced its second benchmark Mortgage Pandbrieven issue with a maturity of 10 year, after an inaugural 5-year deal in November last year.**

**Brussels, 21 January 2013**

Belfius Bank SA/NV ("Belfius") launched today a second highly successful Mortgage Pandbrieven benchmark issuance in Euro. The EUR 500 million notes with a maturity of 10 year bear an annual coupon of 2.125%. Pricing was at a reoffer spread over euro mid swaps of 40 basis points (eq. 10Y Bund + 57 bps and 10Y OLO -19 bps).

The success of the transaction and its strong oversubscription ratio attest of the appetite of investors for the quality of the Belfius signature and the strength of the Belgian Mortgage Pandbrieven framework and reaffirm the position of Belfius as leading issuer in the Belgian market.

Joint bookrunners were Credit Suisse, JP Morgan, Natixis, Unicredit (BHV) and Belfius.

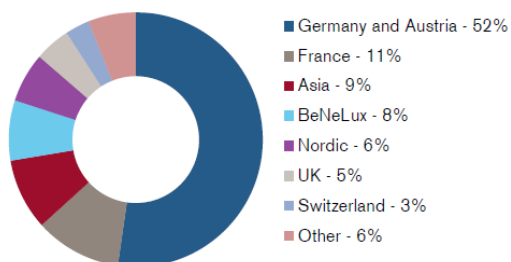
#### **Distribution**

The building process of the book was quick and strong. Total amount of registered orders exceeded EUR 2.4 billion, leading to an oversubscription ratio of almost 5, with 122 investors involved.

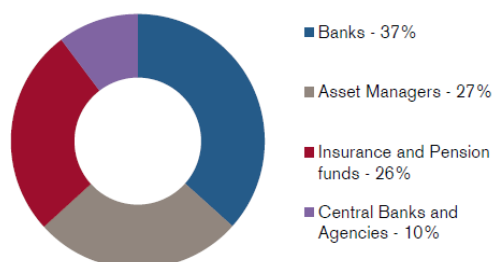
Geographically, German and Austrian investors took the lead with 52% of the allocated amount. Other investors came from France (11%), Asia (9%), Benelux (8%), United Kingdom (5%) and Switzerland (3%).

Banks drove the transaction by type of investors with 37% of the deal. They were followed by asset managers (27%), insurance & pension funds (26%) and central banks & agencies (10%).

**Investor breakdown – nationality**



**Investor breakdown – type**



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